

I interviewed my uncle, Torrey Anderson, who works as one of the co-owners of the company Ridge Rock Pavement. He's a CFO and manages their financial needs.

Q: What role does your job play in business decision making and management?

A: I am the CFO. Every decision our company makes has a financial element. My role is to do a cost v. benefit analysis before we finalize our decision.

Q: What are challenging aspects of your job?

A: While we have good historical financial data, so we can see the financial impact of past decisions, future data is difficult to predict. My job is challenging because, if my predictions are wrong, it can cause harm to our business.

Q: What are your favorite parts of your job?

A: I love numbers, so my favorite part is digging into the data when we need to make a prediction.

Q: What would you recommend to someone going into this field?

A: Learn to follow the numbers without emotion. Bad decisions can cause financial hardship or worse for a company and can take years to overcome.

Q: How would you make your field of work easier?

A: There are lots of technologies already available to help. I am not sure how to make the rest any easier. Making the best decisions based on the information at hand is the hard part.

Q: What is a change that you did that worked and you can share?

A: We switched our company strategy on buying used vehicles to buying new based on the data we had gathered. It has made a very positive impact on our company.

Q: What are the biggest benefits to your job?

A: To me, my job is interesting and varies from one day to the next. So, I get to do something I enjoy while making a living.

Q: How do you go about putting a decision into action?

A: We determine there will be a benefit to the company, then we secure financing, then we have a meeting with the affected department heads to come up with a rollout plan. Finally, once the rollout begins, we continue discussing it in the weekly meetings to make adjustments when needed.