Date Created: January 18, 2018

## Monthly Hotel Review

#### Volume 17, Issue M12

U.S. Hotel Industry Performance for the Month of: December 2017

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### **Translation Table**

For the Month of: December 2017

### December 2017

Sun	Mon	Tue	Wed	Thu	Fri	Sat
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

## December 2016

Sun	Mon	Tue	Wed	Thu	Fri	Sat
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

#### This Year

Wednesday, Dec 13th - First Day of Hanukkah

Sunday, Dec 24th - Christmas Eve

Monday, Dec 25th - Christmas

Tuesday, Dec 26th - First Day of Kwanzaa

Sunday, Dec 31st - New Year's Eve

#### **Last Year**

Saturday, Dec 24th - Christmas Eve

Sunday, Dec 25th - Christmas

Sunday, Dec 25th - First Day of Hanukkah

Monday, Dec 26th - First Day of Kwanzaa

Saturday, Dec 31st - New Year's Eve

Number of Weekdays: 21 Number of Weekend Days: 10 Number of Weekdays: 21 Number of Weekend Days: 10

Note: Weekdays - Sunday through Thursday, Weekends - Friday and Saturday

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## U.S. Hotel Industry at a Glance

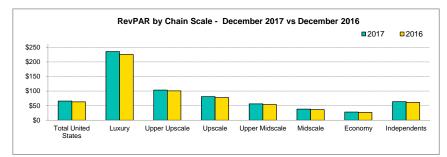
For the Month of: December 2017

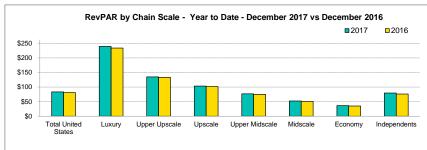
	Current Month	Running 3 Months	Running 12 Months	Year to Date				
Supply	▲ up 2.0 %	<b>a</b> up 1.9 %	<b>A</b> up 1.8 %	▲ up 1.8 %				
Demand	▲ up 4.3 %	<b>a</b> up 3.7 %	<b>A</b> up 2.7 %	<b>a</b> up 2.7 %				
Occupancy	▲ up 2.3 %	<b>a</b> up 1.8 %	<b>A</b> up 0.9 %	▲ up 0.9 %				
ADR	<b>a</b> up 2.2 %	<b>a</b> up 2.4 %	<b>A</b> up 2.1 %	▲ up 2.1 %				
RevPAR	<b>a</b> up 4.6 %	<b>A</b> up 4.2 %	▲ up 3.0 %	<b>▲</b> up 3.0 %				

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## Performance by Industry Segments

For the Month of: December 2017





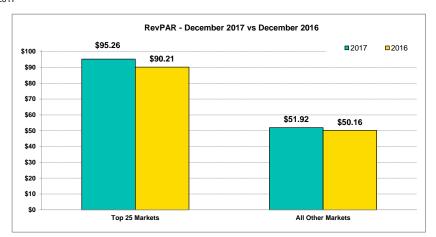
	December 2017 vs December 2016							Year to Date - December 2017 vs December 2016																
	Occ 9	6	ADR	(\$)	RevP	AR (\$)	Pe	rcent Ch	ange fro	m Dece	mber 201	6	Occ	%	ADR	(\$)	RevPAR (\$) Percent Change			inge from	ge from YTD December 2016			
									_	Room	Rooms	Rooms									_	Room	Rooms	Rooms
	2017	2016	2017	2016	2017	2016	Осс		RevPAR	Rev	Avail	Sold	2017	2016	2017	2016	2017	2016	Осс	ADR	RevPAR	Rev	Avail	Sold
Total United States	54.0	52.8	121.86	119.22	65.85	62.98	2.3	2.2	4.6	6.6	2.0	4.3	65.9	65.4	126.72	124.13	83.57	81.15	0.9	2.1	3.0	4.9	1.8	2.7
Chain Scale																								
Luxury	66.0	64.5	356.86	349.70	235.59	225.69	2.3	2.0	4.4	5.7	1.3	3.6	74.0	73.8	323.74	317.29	239.54	234.09	0.3	2.0	2.3	3.9	1.6	1.9
Upper Upscale	61.2	60.3	169.25	166.91	103.51	100.62	1.5	1.4	2.9	5.1	2.2	3.7	74.2	74.2	182.04	179.54	135.15	133.25	0.0	1.4	1.4	3.6	2.1	2.1
Upscale	61.7	60.1	131.56	129.00	81.16	77.49	2.7	2.0	4.7	11.2	6.2	9.1	73.8	73.7	140.19	138.28	103.45	101.97	0.1	1.4	1.5	7.5	6.0	6.1
Upper Midscale	54.3	52.9	103.55	101.45	56.23	53.63	2.7	2.1	4.9	8.9	3.8	6.7	67.9	67.5	113.09	111.43	76.84	75.18	0.7	1.5	2.2	5.5	3.3	4.0
Midscale	47.5	46.8	80.45	78.13	38.23	36.52	1.6	3.0	4.7	5.9	1.2	2.9	60.0	59.3	86.99	85.23	52.17	50.53	1.2	2.1	3.3	4.6	1.3	2.4
Economy	48.2	47.5	58.48	56.46	28.20	26.81	1.6	3.6	5.2	5.3	0.1	1.6	58.1	57.7	62.48	60.86	36.28	35.14	0.6	2.7	3.2	3.4	0.1	0.7
Independents	51.2	50.1	124.31	121.79	63.63	61.03	2.2	2.1	4.3	4.2	-0.1	2.1	62.9	62.0	126.49	123.00	79.56	76.27	1.4	2.8	4.3	4.3	0.0	1.5
Class																								
Luxury	60.9	60.3	310.08	305.64	188.98	184.32	1.1	1.5	2.5	4.1	1.5	2.6	71.0	70.8	286.27	282.44	203.28	199.95	0.3	1.4	1.7	3.8	2.1	2.4
Upper Upscale	59.6	58.6	170.28	168.16	101.45	98.53	1.7	1.3	3.0	4.8	1.8	3.5	72.7	72.5	181.00	178.13	131.67	129.17	0.3	1.6	1.9	3.7	1.7	2.0
Upscale	60.4	58.7	133.95	131.57	80.91	77.25	2.9	1.8	4.7	9.8	4.8	7.9	72.4	71.9	141.20	139.04	102.28	100.03	0.7	1.6	2.3	6.6	4.3	5.0
Upper Midscale	54.2	52.8	107.07	105.12	58.02	55.51	2.6	1.9	4.5	8.7	4.0	6.7	67.6	67.1	115.86	114.07	78.34	76.54	0.8	1.6	2.3	6.5	4.0	4.8
Midscale	47.9	47.1	88.07	85.40	42.22	40.19	1.9	3.1	5.0	5.4	0.3	2.2	60.5	59.8	94.36	92.16	57.07	55.07	1.2	2.4	3.6	3.9	0.2	1.5
Economy	48.6	47.7	67.51	65.07	32.82	31.06	1.9	3.7	5.7	5.3	-0.3	1.5	58.9	58.4	71.95	69.79	42.36	40.74	0.9	3.1	4.0	3.6	-0.4	0.5
Region																								
New England	49.1	47.5	126.46	125.54	62.11	59.59	3.5	0.7	4.2	5.7	1.4	4.9	64.8	64.1	153.78	151.20	99.67	96.96	1.1	1.7	2.8	4.4	1.5	2.6
Middle Atlantic	59.1	57.1	180.37	181.46	106.57	103.59	3.5	-0.6	2.9	5.7	2.7	6.3	67.8	67.2	162.88	163.54	110.50	109.91	0.9	-0.4	0.5	3.4	2.8	3.8
South Atlantic	57.8	56.5	121.01	114.34	69.89	64.59	2.2	5.8	8.2	9.9	1.5	3.8	68.0	67.1	123.40	119.92	83.91	80.45	1.4	2.9	4.3	5.9	1.5	2.9
East North Central	45.8	45.0	95.28	94.94	43.62	42.75	1.7	0.4	2.0	4.1	2.0	3.7	61.4	61.0	109.53	108.32	67.20	66.12	0.5	1.1	1.6	3.5	1.9	2.4
East South Central	48.4	47.7	90.88	86.70	44.01	41.31	1.6	4.8	6.5	8.7	2.0	3.7	61.5	61.3	98.23	94.88	60.37	58.15	0.3	3.5	3.8	5.8	1.9	2.2
West North Central	43.8	43.9	89.69	88.22	39.25	38.76	-0.4	1.7	1.3	3.2	2.0	1.6	58.0	59.0	97.47	96.10	56.54	56.71	-1.7	1.4	-0.3	1.1	1.4	-0.3
West South Central	53.1	49.9	93.80	89.38	49.80	44.58	6.5	4.9	11.7	14.8	2.8	9.4	62.5	61.4	100.32	98.73	62.70	60.57	1.9	1.6	3.5	6.6	3.0	4.9
Mountain	52.0	51.4	111.24	113.26	57.88	58.23	1.2	-1.8	-0.6	1.0	1.6	2.8	66.3	65.3	118.51	114.36	78.61	74.63	1.6	3.6	5.3	6.5	1.1	2.8
Pacific	62.5	62.1	152.32	149.58	95.12	92.83	0.6	1.8	2.5	4.3	1.8	2.5	73.9	73.8	162.60	158.63	120.23	116.99	0.3	2.5	2.8	4.4	1.6	1.9
Location																								
Urban	61.8	60.3	170.51	169.84	105.41	102.42	2.5	0.4	2.9	6.2	3.2	5.8	73.5	73.1	178.94	177.36	131.61	129.57	0.7	0.9	1.6	4.7	3.1	3.8
Suburban	54.7	53.6	98.42	95.70	53.79	51.29	2.0	2.8	4.9	7.4	2.4	4.4	67.0	66.7	108.10	105.74	72.47	70.57	0.4	2.2	2.7	4.7	1.9	2.4
Airport	62.7	61.8	106.09	102.42	66.48	63.33	1.3	3.6	5.0	6.2	1.1	2.5	73.7	73.3	116.17	113.60	85.67	83.27	0.6	2.3	2.9	4.3	1.4	2.0
Interstate	45.1	44.1	80.08	77.64	36.11	34.27	2.2	3.1	5.4	7.2	1.7	3.9	57.2	56.5	85.04	83.14	48.67	46.97	1.3	2.3	3.6	5.2	1.5	2.9
Resort	60.7	59.0	186.02	180.65	112.96	106.62	2.9	3.0	6.0	6.5	0.5	3.4	69.6	68.4	173.57	169.02	120.88	115.60	1.8	2.7	4.6	5.5	0.9	2.7
Small Metro/Town	43.9	42.7	93.53	91.94	41.01	39.29	2.6	1.7	4.4	6.0	1.6	4.2	57.3	56.7	102.23	99.91	58.59	56.70	1.0	2.3	3.3	4.9	1.5	2.5

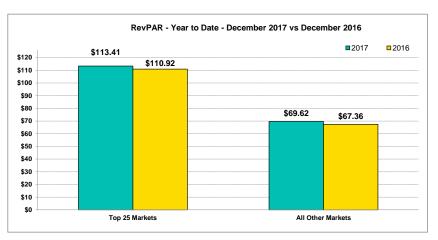
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## Performance in Top 25 Markets

For the Month of: December 2017

**Total United States** 





Year to Date - December 2017 vs December 2016

		December 2017 vs December 2016										
	Occ	%	ADR	(\$)	RevP/	AR (\$)	Pe	rcent Cl	hange fro	m Dece	mber 201	6
										Room	Rooms	Rooms
	2017	2016	2017	2016	2017	2016	Осс	ADR	RevPAR	Rev	Avail	Sold
Anaheim/Santa Ana, CA	72.2	70.6	149.18	143.12	107.66	101.07	2.2	4.2	6.5	8.0	1.4	3.6
Atlanta, GA	61.2	57.8	107.02	94.59	65.52	54.65	6.0	13.2	19.9	21.2	1.1	7.1
Boston, MA	55.5	54.4	144.64	147.13	80.28	80.09	2.0	-1.7	0.2	3.1	2.8	4.9
Chicago, IL	52.0	51.4	112.02	114.48	58.30	58.80	1.3	-2.1	-0.9	1.3	2.2	3.5
Dallas, TX	55.4	56.2	95.60	93.10	52.93	52.29	-1.4	2.7	1.2	7.0	5.7	4.2
Denver, CO	54.8	54.4	107.85	107.36	59.08	58.36	0.8	0.5	1.2	7.1	5.8	6.6
Detroit, MI	53.6	53.3	94.94	92.49	50.87	49.27	0.6	2.6	3.2	5.0	1.7	2.3
Houston, TX	60.6	50.7	100.29	91.60	60.77	46.43	19.5	9.5	30.9	34.6	2.8	22.9
Los Angeles/Long Beach, CA	69.7	68.2	163.03	152.96	113.64	104.26	2.3	6.6	9.0	12.6	3.3	5.6
Miami/Hialeah, FL	78.0	72.3	248.47	219.24	193.70	158.50	7.8	13.3	22.2	22.2	0.0	7.8
Minneapolis/St Paul, MN-WI	52.0	50.7	104.92	105.10	54.56	53.32	2.5	-0.2	2.3	3.9	1.6	4.1
Nashville, TN	59.7	59.4	131.67	121.29	78.67	72.08	0.5	8.6	9.1	13.9	4.3	4.9
New Orleans, LA	63.6	55.8	141.49	128.10	90.05	71.43	14.1	10.5	26.1	28.9	2.3	16.7
New York, NY	88.6	87.4	296.75	298.41	263.02	260.83	1.4	-0.6	0.8	4.2	3.3	4.8
Norfolk/Virginia Beach, VA	47.1	47.5	81.40	80.42	38.32	38.22	-0.9	1.2	0.3	0.4	0.1	-0.8
Oahu Island, HI	81.7	82.6	261.23	257.06	213.46	212.27	-1.0	1.6	0.6	1.6	1.0	0.0
Orlando, FL	78.6	72.3	129.50	119.50	101.73	86.41	8.6	8.4	17.7	18.3	0.5	9.2
Philadelphia, PA-NJ	57.2	53.8	120.33	113.11	68.79	60.84	6.3	6.4	13.1	17.1	3.6	10.1
Phoenix, AZ	59.3	56.5	107.82	107.21	63.90	60.61	4.8	0.6	5.4	7.9	2.3	7.3
San Diego, CA	64.0	66.7	126.28	136.77	80.87	91.16	-3.9	-7.7	-11.3	-10.3	1.1	-2.8
San Francisco/San Mateo, CA	70.2	74.3	181.86	187.06	127.68	138.89	-5.4	-2.8	-8.1	-6.5	1.7	-3.9
Seattle, WA	60.1	59.8	123.71	122.41	74.38	73.17	0.6	1.1	1.7	5.5	3.7	4.4
St Louis, MO-IL	50.4	50.0	92.85	89.18	46.82	44.55	0.9	4.1	5.1	7.1	1.9	2.9
Tampa/St Petersburg, FL	66.3	62.5	117.58	109.57	77.96	68.47	6.1	7.3	13.9	18.9	4.5	10.8
Washington, DC-MD-VA	53.3	55.5	125.88	129.45	67.08	71.81	-3.9	-2.8	-6.6	-4.9	1.8	-2.2
Top 25 Markets	63.8	61.9	149.41	145.66	95.26	90.21	3.0	2.6	5.6	8.1	2.4	5.4
All Other Markets	49.4	48.5	105.03	103.33	51.92	50.16	1.8	1.6	3.5	5.3	1.8	3.6

54.0 52.8 121.86 119.22 65.85 62.98

Occ	%	ADR	(\$)	RevPAR (\$) Percent Change from YTD December						cember 2	016
			``'		``'			-	Room	Rooms	Rooms
2017	2016	2017	2016	2017	2016	Осс	ADR	RevPAR	Rev	Avail	Sold
77.9	78.2	156.54	150.66	121.88	117.79	-0.4	3.9	3.5	4.8	1.3	0.9
70.1	69.8	107.12	103.61	75.08	72.33	0.4	3.4	3.8	5.0	1.2	1.6
74.2	74.1	195.86	192.66	145.41	142.85	0.1	1.7	1.8	4.7	2.8	3.0
68.3	69.1	143.65	144.47	98.09	99.78	-1.1	-0.6	-1.7	0.7	2.4	1.3
69.6	71.3	105.79	103.53	73.60	73.86	-2.5	2.2	-0.4	3.3	3.7	1.1
73.4	73.6	131.29	127.48	96.34	93.85	-0.3	3.0	2.6	7.1	4.3	4.0
66.6	65.8	102.11	97.49	67.96	64.11	1.2	4.7	6.0	8.3	2.2	3.4
66.7	62.3	107.93	104.62	71.97	65.14	7.1	3.2	10.5	15.7	4.7	12.2
80.0	81.1	175.98	172.42	140.85	139.88	-1.3	2.1	0.7	3.0	2.3	0.9
76.7	75.6	188.81	189.98	144.78	143.59	1.4	-0.6	0.8	4.1	3.2	4.7
67.0	68.0	115.89	118.35	77.59	80.52	-1.6	-2.1	-3.6	-0.2	3.5	1.9
74.1	74.7	142.82	134.42	105.87	100.41	-0.8	6.2	5.4	9.7	4.0	3.2
68.1	68.7	149.12	148.68	101.61	102.12	-0.8	0.3	-0.5	2.0	2.5	1.7
86.7	85.8	255.54	259.05	221.60	222.21	1.1	-1.4	-0.3	3.7	4.0	5.1
62.0	59.9	101.10	99.65	62.64	59.71	3.4	1.5	4.9	4.8	-0.1	3.3
83.3	83.9	233.11	227.42	194.08	190.89	-0.8	2.5	1.7	5.1	3.4	2.6
79.3	75.6	121.53	115.93	96.40	87.66	4.9	4.8	10.0	10.7	0.6	5.6
68.6	69.3	129.98	132.19	89.11	91.56	-1.0	-1.7	-2.7	-0.1	2.6	1.6
67.7	67.1	126.87	122.93	85.89	82.53	0.8	3.2	4.1	6.0	1.9	2.7
77.3	77.1	160.08	154.93	123.74	119.39	0.3	3.3	3.6	4.7	1.1	1.4
82.8	84.3	229.24	230.82	189.73	194.47	-1.8	-0.7	-2.4	-2.0	0.4	-1.3
76.8	75.8	159.79	153.71	122.72	116.52	1.3	4.0	5.3	8.6	3.1	4.4
65.3	65.9	104.63	100.83	68.30	66.42	-0.9	3.8	2.8	4.4	1.5	0.6
72.6	71.6	127.13	122.19	92.28	87.49	1.4	4.0	5.5	9.0	3.4	4.8
72.1	72.1	159.63	153.53	115.06	110.73	-0.1	4.0	3.9	6.0	2.0	2.0
73.7	73.3	153.81	151.27	113.41	110.92	0.6	1.7	2.2	4.7	2.4	3.0
62.3	61.7	111.73	109.18	69.62	67.36	1.0	2.3	3.4	5.0	1.6	2.6

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4.3

65.4 126.72 124.13

83.57

81.15

# Performance by State For the Month of: December 2017

2017   Alabama	.7 49.4 .8 54.7 .2 41.5 .7 63.9 .8 51.0 .1 47.1	93.42 103.39 75.38 143.71	2016 75.60 91.30 101.74 74.76	2017 36.71 41.77 58.69	2016 35.63 45.08	Occ 1.5 -9.5	<b>ADR</b> 1.5	RevPAR 3.0	Room Rev 5.2	mber 201 Rooms Avail 2.1	Rooms Sold 3.6
Alabama       47         Alaska       44         Arizona       56         Arkansas       40         California       64         Colorado       50         Connecticut       48         Delaware       44         Florida       70         Georgia       55         Hawaii       78         Idaho       43         Illinois       48         Indiana       46         Iowa       39         Kansas       43         Kentucky       43         Louisiana       52         Maine       42         Maryland       46         Massachusetts       51         Michigan       46         Mississippi       44	.8 47.1 .7 49.4 .8 54.7 .2 41.5 .7 63.9 .8 51.0 .1 47.1	76.75 93.42 103.39 75.38 143.71	75.60 91.30 101.74 74.76	36.71 41.77 58.69	35.63	1.5	1.5	3.0	Rev	Avail	Sold
Alabarma       47         Alaska       44         Arizona       56         Arkansas       40         California       64         Colorado       50         Connecticut       48         Delaware       44         Florida       70         Georgia       55         Hawaii       78         Idaho       43         Illinois       48         Indiana       46         Iowa       39         Kansas       43         Kentucky       43         Louisiana       52         Maine       42         Maryland       46         Massachusetts       51         Michigan       46         Minnesota       48         Mississippi       44	.8 47.1 .7 49.4 .8 54.7 .2 41.5 .7 63.9 .8 51.0 .1 47.1	76.75 93.42 103.39 75.38 143.71	75.60 91.30 101.74 74.76	36.71 41.77 58.69	35.63	1.5	1.5	3.0			
Alaska         44           Arizona         56           Arkansas         40           Colifornia         64           Colorado         50           Connecticut         48           Delaware         44           Florida         70           Georgia         55           Hawaii         78           Idaho         43           Illinois         48           Indiana         46           Iowa         39           Kansas         43           Kentucky         43           Louisiana         52           Maine         42           Maryland         46           Massachusetts         51           Michigan         46           Minnesota         48           Mississispipi         44	.7 49.4 .8 54.7 .2 41.5 .7 63.9 .8 51.0 .1 47.1	93.42 103.39 75.38 143.71	91.30 101.74 74.76	41.77 58.69					5.2	2.1	3.6
Arizona         56           Arkansas         40           California         64           Colorado         50           Connecticut         48           Delaware         44           Florida         70           Georgia         55           Hawaii         78           Idaho         43           Illinois         48           Indiana         46           Iowa         39           Kansas         43           Kentucky         43           Louisiana         52           Maine         42           Maryland         46           Massachusetts         51           Michigan         46           Minnesota         48           Mississispipi         44	.8 54.7 .2 41.5 .7 63.9 .8 51.0 .1 47.1	103.39 75.38 143.71	101.74 74.76	58.69	45.08	.0.5					
Arkansas         40           California         64           Colorado         50           Connecticut         48           Delaware         44           Florida         70           Georgia         55           Hawaii         78           Idaho         43           Illinois         48           Indiana         46           Iowa         39           Kansas         43           Kentucky         43           Louisiana         52           Maine         42           Maryland         46           Massachusetts         51           Michigan         46           Minnesota         48           Mississispipi         44	.2 41.5 .7 63.9 .8 51.0 .1 47.1	75.38 143.71	74.76				2.3	-7.4	-5.7	1.8	-7.8
California         64           Colorado         50           Connecticut         48           Delaware         44           Florida         70           Georgia         55           Hawaii         78           Idaho         43           Illinois         48           Indiana         46           Iowa         39           Kansas         43           Kentucky         43           Louisiana         52           Maine         42           Maryland         46           Massachusetts         51           Michigan         46           Minnesota         48           Mississispipi         44	.7 63.9 .8 51.0 .1 47.1	143.71			55.66	3.8	1.6	5.5	7.0	1.4	5.3
Colorado         50           Connecticut         48           Delaware         44           Florida         70           Georgia         55           Hawaii         78           Idaho         43           Illinois         48           Indiana         46           Iowa         39           Kansas         43           Kentucky         43           Louisiana         52           Maine         42           Maryland         46           Massachusetts         51           Michigan         46           Minnesota         48           Mississispipi         44	.8 51.0 .1 47.1			30.27	31.01	-3.2	0.8	-2.4	-1.3	1.1	-2.2
Connecticut         48           Delaware         44           Florida         70           Georgia         55           Hawaii         78           Idaho         43           Illinois         48           Indiana         46           Iowa         39           Kansas         43           Kentucky         43           Louisiana         52           Maine         42           Maryland         46           Massachusetts         51           Michigan         46           Minnesota         48           Mississispipi         44	.1 47.1	156 13	141.52	92.95	90.44	1.2	1.5	2.8	4.4	1.6	2.8
Delaware         44           Florida         70           Georgia         55           Hawaii         78           Idaho         43           Illinois         48           Indiana         46           Iowa         39           Kansas         43           Kentucky         43           Louisiana         52           Maine         42           Maryland         46           Massachusetts         51           Michigan         46           Minnesota         48           Mississispipi         48			163.75	79.35	83.45	-0.3	-4.7	-4.9	-1.5	3.6	3.3
Florida   70   Georgia   55   Hawaii   78   Idaho   43   Illinois   48   Indiana   46   Iowa   39   Kansas   43   Kentucky   43   Louisiana   52   Maine   42   Maryland   46   Massachusetts   51   Michigan   48   Mississispi   44   Mississispi   44   45   55   55   55   56   56   56	9 43.0	108.60	106.18	52.24	49.97	2.2	2.3	4.5	6.0	1.4	3.6
Georgia         55           Hawaii         78           Idaho         43           Illinois         48           Indiana         46           Iowa         39           Kansas         43           Kentucky         43           Louisiana         52           Maine         42           Maryland         46           Massachusetts         51           Michigan         46           Minnesota         48           Mississispipi         44		97.43	100.91	43.73	43.37	4.4	-3.5	0.8	1.7	0.9	5.3
Hawaii         78           Idaho         43           Illinois         48           Indiana         46           Iowa         39           Kansas         43           Kentucky         43           Louisiana         52           Maine         42           Maryland         46           Massachusetts         51           Michigan         46           Minnesota         48           Mississispipi         44	.2 66.0	148.74	137.80	104.41	91.01	6.3	7.9	14.7	16.0	1.1	7.4
Idaho         43           Illinois         48           Indiana         46           Iowa         39           Kansas         43           Kentucky         43           Louisiana         52           Maine         42           Maryland         46           Massachusetts         51           Michigan         46           Minnesota         48           Mississispipi         44	.4 53.6	97.96	89.82	54.31	48.19	3.3	9.1	12.7	13.8	1.0	4.4
Illinois         48           Indiana         46           Iowa         39           Kansas         43           Kentucky         43           Louisiana         52           Maine         42           Maryland         46           Massachusetts         51           Michigan         46           Minnesota         48           Mississispipi         44	.7 78.6	319.20	307.78	251.12	242.02	0.0	3.7	3.8	5.0	1.2	1.2
Indiana         46           Iowa         39           Kansas         43           Kentucky         43           Louisiana         52           Maine         42           Maryland         46           Massachusetts         51           Michigan         46           Minnesota         48           Mississispipi         44	.0 44.8	89.02	86.04	38.30	38.54	-4.0	3.5	-0.6	4.1	4.8	0.6
Iowa         39           Kansas         43           Kentucky         43           Louisiana         52           Maine         42           Maryland         46           Massachusetts         51           Michigan         46           Minnesota         48           Mississispipi         44	.1 47.7	104.07	105.08	50.03	50.11	0.8	-1.0	-0.2	1.6	1.8	2.6
Kansas       43         Kentucky       43         Louisiana       52         Maine       42         Maryland       46         Massachusetts       51         Michigan       46         Minnesota       48         Mississispipi       44	.4 45.8	89.93	88.30	41.77	40.45	1.4	1.9	3.3	4.9	1.6	3.0
Kentucky         43           Louisiana         52           Maine         42           Maryland         46           Massachusetts         51           Michigan         46           Minnesota         48           Mississippi         44	.2 40.8	84.56	84.45	33.15	34.45	-3.9	0.1	-3.8	0.0	4.0	-0.1
Louisiana         52           Maine         42           Maryland         46           Massachusetts         51           Michigan         46           Minnesota         48           Mississippi         44	.5 43.5	80.68	80.26	35.13	34.94	0.0	0.5	0.5	2.5	1.9	1.9
Louisiana         52           Maine         42           Maryland         46           Massachusetts         51           Michigan         46           Minnesota         48           Mississippi         44	.5 44.6	84.64	82.78	36.82	36.95	-2.5	2.2	-0.3	1.8	2.1	-0.5
Maryland 46 Massachusetts 51 Michigan 46 Minnesota 48 Mississippi 44			101.47	57.22	51.61	3.1	7.6	10.9	14.0	2.8	5.9
Massachusetts 51 Michigan 46 Minnesota 48 Mississippi 44	.1 38.4	101.74	98.87	42.83	37.96	9.7	2.9	12.8	13.3	0.4	10.1
Michigan 46 Minnesota 48 Mississippi 44	.8 49.6	98.69	102.51	46.18	50.88	-5.7	-3.7	-9.2	-8.7	0.6	-5.1
Michigan 46 Minnesota 48 Mississippi 44	.8 50.2	137.98	139.57	71.41	70.04	3.1	-1.1	2.0	3.8	1.8	5.0
Minnesota 48 Mississippi 44			92.95	43.76	42.26	1.9	1.6	3.5	6.0	2.4	4.3
Mississippi 44			101.29	49.39	47.75	2.4	1.0	3.4	4.5	1.0	3.4
			76.77	34.84	33.19	2.7	2.2	5.0	5.5	0.5	3.2
Missouri 47	.5 47.3		88.78	43.89	42.04	0.4	4.0	4.4	6.3	1.8	2.2
Montana 37			81.13	31.30	30.22	1.3	2.2	3.6	4.6	1.0	2.3
Nebraska 39			81.34	32.45	31.55	2.1	0.7	2.9	5.0	2.1	4.2
Nevada 56			103.52	56.54	59.26	-0.8	-3.8	-4.6	-4.3	0.3	-0.5
New Hampshire 48			118.62	58.89	54.75	6.0	1.5	7.6	8.6	0.9	7.0
New Jersev 52			113.02	58.32	58.69	1.0	-1.6	-0.6	1.3	1.9	2.9
New Mexico 52			82.24	45.17	41.17	4.1	5.4	9.7	10.3	0.5	4.6
New York 68			235.79	159.80	157.15	2.2	-0.5	1.7	4.5	2.8	5.0
North Carolina 51			93.30	49.46	49.69	-3.9	3.6	-0.5	2.7	3.2	-0.8
North Dakota 36			79.17	27.87	31.07	-8.1	-2.4	-10.3	-9.7	0.7	-7.5
Ohio 44			87.42	39.46	38.14	2.8	0.7	3.5	5.5	1.9	4.7
Oklahoma 44			74.62	33.40	31.62	5.0	0.5	5.6	9.7	3.9	9.1
Oregon 49			100.97	49.82	51.07	-2.4	-0.1	-2.4	-0.2	2.3	-0.1
Pennsylvania 49			108.82	55.23	49.47	8.5	2.9	11.6	15.2	3.2	12.0
Rhode Island 47			108.71	53.29	51.25	0.4	3.5	4.0	6.2	2.2	2.6
South Carolina 47			86.89	43.12	42.19	-1.9	4.1	2.2	4.7	2.5	0.6
South Dakota 37			77.45	28.74	29.61	-3.2	0.3	-2.9	0.2	3.2	-0.1
Tennessee 53			98.29	56.10	50.69	3.0	7.5	10.7	13.6	2.7	5.7
Texas 55			89.98	52.84	46.53	8.2	5.0	13.6	16.8	2.8	11.2
Utah 47			124.43	57.58	56.95	3.2	-2.0	1.1	4.2	3.0	6.3
Vermont 49			147.30	76.42	73.00	0.1	4.6	4.7	5.9	1.1	1.2
Virginia 47			93.38	44.58	44.48	-0.2	0.4	0.2	1.4	1.2	1.0
Washington 53			108.63	58.62	56.93	1.3	1.7	3.0	6.2	3.2	4.5
Washington, DC 60			174.85	98.81	109.24	-3.8	-6.0	-9.5	-5.9	4.0	0.1
West Virginia 45											8.7
	0 125	. 95.7∩	0.3 66	30.30							
			93.66	39.29	39.81	7.9	-8.5	-1.3	-0.6	0.8	
Wyoming 33 Total United States 54	.3 40.5	94.79	93.66 94.64 129.66	39.29 39.17 42.94	39.81 38.37 38.41	7.9 1.9 13.9	-8.5 0.2 -1.9	-1.3 2.1 11.8	-0.6 4.5 12.6	0.8 2.4 0.7	4.3 14.7

			Year to	Date - De	2017 vs D	2017 vs December 2016							
Occ	%	ADR	(\$)	RevP/	AR (\$)	Perc	ent Cha	nge from	YTD Dec	cember 20	016		
			`		` ′			•	Room	Rooms	Rooms		
2017	2016	2017	2016	2017	2016	Occ	ADR	RevPAR	Rev	Avail	Sold		
60.6	59.5	85.35	83.24	51.68	49.53	1.8	2.5	4.3	6.4	1.9	3.7		
64.5	66.2	131.41	131.58	84.81	87.10	-2.5	-0.1	-2.6	-1.4	1.2	-1.3		
66.3	64.9	118.76	114.16	78.69	74.05	2.1	4.0	6.3	7.3	0.9	3.1		
53.5	55.1	81.48	79.96	43.59	44.08	-3.0	1.9	-1.1	-0.1	1.1	-1.9		
75.3	75.3	161.80	158.47	121.87	119.36	0.0	2.1	2.1	3.4	1.3	1.3		
66.7	66.4	139.44	135.31	93.07	89.87	0.5	3.0	3.6	6.0	2.4	2.9		
61.6	60.6	116.53	116.15	71.79	70.33	1.7	0.3	2.1	3.5	1.4	3.2		
59.1	58.8	120.50	119.36	71.18	70.17	0.5	1.0	1.4	2.2	0.7	1.2		
73.9	71.6	138.06	134.53	101.96	96.28	3.2	2.6	5.9	7.4	1.4	4.6		
65.2	64.6	101.03	98.01	65.91	63.30	1.0	3.1	4.1 5.4	5.4	1.2 2.5	2.3		
80.0	79.0	264.43	254.03	211.60	200.80	1.2	4.1		8.0		3.8		
63.8	65.4	102.70	97.99	65.56	64.12	-2.5	4.8	2.2	6.1	3.8	1.2		
64.0 61.9	64.4 61.4	128.66 98.98	128.74 95.74	82.38 61.29	82.93 58.74	-0.6 0.9	-0.1 3.4	-0.7 4.3	1.2 5.0	1.8 0.7	1.2 1.6		
55.7	58.3	98.96	95.74	51.39	53.37	-4.3	0.7	-3.7	-1.2	2.5	-1.9		
55.8	56.9	92.20 87.29	85.34	48.75	48.59	-4.3 -1.9	2.3	0.3	1.4	1.1	-0.9		
60.4	61.3	97.11	94.44	58.66	57.88	-1.9	2.8	1.3	3.5	2.1	0.6		
60.4	62.4	112.39	112.00	68.34	69.87	-2.5	0.4	-2.2	0.9	3.1	0.5		
59.8	59.1	129.42	125.28	77.45	74.06	1.2	3.3	4.6	6.0	1.4	2.6		
65.4	65.9	121.24	119.40	79.33	78.66	-0.7	1.5	0.9	1.8	0.9	0.2		
69.3	68.7	183.31	180.76	127.03	124.20	0.9	1.4	2.3	4.3	2.0	2.9		
61.4	60.6	104.90	101.65	64.40	61.59	1.3	3.2	4.6	6.9	2.2	3.6		
61.7	62.3	110.90	111.43	68.39	69.42	-1.0	-0.5	-1.5	0.5	2.0	0.9		
56.9	56.9	85.42	84.63	48.64	48.13	0.1	0.9	1.1	2.0	0.9	1.0		
60.9	61.3	99.38	95.66	60.49	58.61	-0.6	3.9	3.2	3.9	0.7	0.0		
58.0	58.4	104.31	101.60	60.46	59.31	-0.7	2.7	1.9	3.3	1.3	0.6		
55.4	56.5	92.58	91.70	51.25	51.83	-2.1	1.0	-1.1	1.1	2.3	0.2		
71.5	70.0	115.94	111.86	82.91	78.36	2.1	3.6	5.8	6.1	0.3	2.4		
61.5	60.5	132.47	130.07	81.44	78.66	1.7	1.8	3.5	4.4	0.8	2.5		
63.9	63.3	122.50	122.34	78.22	77.49	0.8	0.1	0.9	2.5	1.5	2.3		
61.3	58.5	87.92	85.48	53.86	50.01	4.7	2.8	7.7	7.4	-0.3	4.4		
73.5	73.2	201.02	201.92	147.81	147.83	0.4	-0.4	0.0	3.4	3.4	3.9		
63.4	64.9	102.47	99.63	64.95	64.65	-2.3	2.8	0.5	3.0	2.5	0.1		
49.9	50.1	80.73	83.42	40.27	41.77	-0.4	-3.2	-3.6	-3.1	0.5	0.1		
60.3	59.5	97.16	97.54	58.59	58.02	1.4	-0.4	1.0	3.2	2.2	3.6		
55.1	54.2	78.81	78.98	43.43	42.79	1.7	-0.2	1.5	4.9	3.3	5.1		
66.7	67.2	121.90	118.23	81.29	79.42	-0.7	3.1	2.3	4.5	2.1	1.3		
61.5	60.4	119.54	120.41	73.57	72.75	1.9	-0.7	1.1	4.0	2.9	4.8		
66.6	67.4	147.83	142.60	98.52	96.14	-1.1	3.7	2.5	3.4	0.9	-0.3		
64.2	63.8	113.82	109.48	73.11	69.88	0.6	4.0	4.6	6.2	1.5	2.2		
55.1	57.1	93.21	91.95	51.38	52.46	-3.4	1.4	-2.1	-0.9	1.2	-2.2		
64.6	64.4	111.12	105.71	71.83	68.10	0.3	5.1	5.5	7.8	2.2	2.5		
65.0	62.9	102.41	100.35	66.54	63.14	3.3	2.1	5.4	8.7	3.1	6.5		
65.4	63.7	121.30	116.50	79.38	74.22	2.7	4.1	7.0	8.7	1.7	4.4		
60.8	60.2	144.03	140.26	87.55	84.43	1.0	2.7	3.7	4.6	0.9	1.9		
63.9	63.4	109.66	107.34	70.06	68.08	0.8	2.2	2.9	3.9	0.9	1.7		
69.7	68.0	132.40	128.52	92.26	87.41	2.5	3.0	5.6	8.3	2.6	5.2		
78.7	78.4	233.68	223.89	183.83	175.63	0.3	4.4	4.7	9.2	4.3	4.6		
57.7	54.2	93.13	95.06	53.78	51.52	6.5	-2.0	4.4	5.7	1.2	7.8		
57.1	57.1	106.19	103.94	60.62	59.34	0.0	2.2	2.2	4.3	2.1	2.1		
49.8	50.2	127.15	120.95	63.38	60.66	-0.6	5.1	4.5	6.1	1.6	1.0		
65.9	65.4	126.72	124.13	83.57	81.15	0.9	2.1	3.0	4.9	1.8	2.7		

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