

**EMPLOYEE NAME** : KHAN,TOUHEED  
**EMPLOYEE CODE** : I41836  
**EMPLOYMENT PERIOD** : 01/04/2024 - 31/03/2025  
**JOINING DATE** : 02/08/2023  
**FATHER'S NAME** : PAPPAN  
**STATUS** : INDIVIDUAL  
**WARD NO.** :  
**PAN** : BSJPT3990C  
**GENDER** : MALE  
**BRANCH** :  
**DESIGNATION** : SR. SDET I  
**RESIDENTIAL STATUS** : RESIDENT  
**NAME OF BANK** : AXIS BANK  
**IFSC** : UTIB0000131  
**ACCOUNT NO.** : 919010067159914  
**EMAIL** : i41836@verisk.com  
**TAX CALCULATION AS PER** : **OLD TAX REGIME**

**ASSESSMENT YEAR** : 2025-26  
**FINANCIAL YEAR** : 2024-25  
**DATE OF BIRTH** : 06/09/1995  
**RETURN** : ORIGINAL  
**CATEGORY** : UNIVERSAL  
**DEPARTMENT** :

**COMPUTATION OF TOTAL INCOME (AS PER OLD REGIME)**

	GROSS	TAXABLE	NET
<b><u>INCOME CHARGEABLE UNDER THE HEAD 'SALARIES'</u></b>			1544860
<u>VERISK ANALYTICS INDIA PRIVATE LIMITED</u>			
<b>SALARY U/S 17(1) EXCLUDING ALLOWANCE</b>		1195956	
BASIC SALARY	657600		
SPECIAL ALLOWANCE	538356		
	<u>1195956</u>		
<b>PROFIT IN LIEU OF SALARY U/S 17(3)</b>			
<b>ALLOWANCES</b>			
HRA	263040		
LESS: EXEMPT U/S (10)(13A) [SEE NOTE 1]	<u>-30240</u>	232800	
TELEPHONE EXPENSES	24000		
LESS: EXEMPT U/S (10)	<u>-4500</u>	19500	
INTERNET EXPENSES	24000		
LESS: EXEMPT U/S (10)	<u>-12000</u>	12000	
LEAVE TRAVEL ALLOWANCE		137004	
<b>DEDUCTIONS UNDER SECTION 16</b>			
LESS: STANDARD DEDUCTION U/S 16(ia)		-50000	
LESS: TAX ON EMPLOYEMENT U/S 16(iii)	-2400	<u>-2400</u>	
TAXABLE SALARY		<u>1544860</u>	
<b>GROSS TOTAL INCOME</b>			<u>1544860</u>
<b><u>LESS: DEDUCTIONS UNDER CHAPTER-VIA</u></b>			
	GROSS	DEDUCTIBLE	
SECTION 80C			
Tuition fees	60000		
PPF	20000		
PROVIDENT FUND(PF)	<u>78912</u>	150000	
SECTION 80D		5000	
<b>TOTAL DEDUCTIONS</b>			<u>155000</u>
<b>TOTAL INCOME</b>			<u>1389860</u>
TOTAL INCOME ROUNDED OFF U/S 288A			1389860
<b>COMPUTATION OF TAX ON TOTAL INCOME</b>			
TAX ON RS. 250000	NIL		
TAX ON RS. 250000 (500000-250000) @ 5%	12500		
TAX ON RS. 500000 (1000000-500000) @ 20%	100000		
TAX ON RS. 389860 (1389860-1000000) @ 30%	<u>116958</u>		
<b>TAX ON RS. 1389860</b>		229458	
ADD: HEALTH AND EDUCATION CESS @ 4%		<u>9178</u>	
		238636	
<b>TAX PAYABLE</b>			<b>238636</b>

**TAX DETAIL**

<b>TDS</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Total</b>
Payable	19886	19886	19886	19886	19886	19886	19886	19886	19886	19886	19886	19890	238636
Paid	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Balance</b>	<b>19886</b>	<b>19886</b>	<b>19886</b>	<b>19886</b>	<b>19886</b>	<b>19886</b>	<b>19886</b>	<b>19886</b>	<b>19886</b>	<b>19886</b>	<b>19886</b>	<b>19890</b>	<b>238636</b>

**NOTES :****1. HRA EXEMPTION CALCULATION**

SALARY	657600
RENT PAID	96000
EXEMPT VALUE=MINIMUM OF THREE GIVEN BELOW	
1. HRA RECEIVED	263040
2. 40 % OF SALARY (657600 X 40%)	263040
3. RENT - 10% OF SALARY (96000 - 657600 X 10%)	30240
<b>EXEMPT VALUE</b>	<b>30240</b>

**COMPUTATION OF TOTAL INCOME( AS PER NEW REGIME)**

	<b>GROSS</b>	<b>TAXABLE</b>	<b>NET</b>
<b><u>INCOME CHARGEABLE UNDER THE HEAD 'SALARIES'</u></b>			1594000
VERISK ANALYTICS INDIA PRIVATE LIMITED			
<b>SALARY U/S 17(1) EXCLUDING ALLOWANCE</b>		1195956	
BASIC SALARY	657600		
SPECIAL ALLOWANCE	538356		
	<u>1195956</u>		
<b>PROFIT IN LIEU OF SALARY U/S 17(3)</b>			
<b>ALLOWANCES</b>			
HRA		263040	
TELEPHONE EXPENSES		24000	
INTERNET EXPENSES		24000	
LEAVE TRAVEL ALLOWANCE		137004	
<b>DEDUCTIONS UNDER SECTION 16</b>			
LESS: STANDARD DEDUCTION U/S 16(ia)		<u>-50000</u>	
<b>TAXABLE SALARY</b>		<u>1594000</u>	
<b>GROSS TOTAL INCOME</b>			<u>1594000</u>
<b>TOTAL INCOME</b>			1594000
TOTAL INCOME ROUNDED OFF U/S 288A			1594000
<b>COMPUTATION OF TAX ON TOTAL INCOME</b>			
TAX ON RS. 300000	NIL		
TAX ON RS. 300000 (600000-300000) @ 5%	15000		
TAX ON RS. 300000 (900000-600000) @ 10%	30000		
TAX ON RS. 300000 (1200000-900000) @ 15%	45000		
TAX ON RS. 300000 (1500000-1200000) @ 20%	60000		
TAX ON RS. 94000 (1594000-1500000) @ 30%	<u>28200</u>		
<b>TAX ON RS. 1594000</b>		178200	
ADD: HEALTH AND EDUCATION CESS @ 4%		<u>7128</u>	
		185328	
<b>TAX PAYABLE</b>			<b>185328</b>

**TAX DETAIL**

TDS	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Total
Payable	15444	15444	15444	15444	15444	15444	15444	15444	15444	15444	15444	15444	185328
Paid	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Balance</b>	<b>15444</b>	<b>15444</b>	<b>15444</b>	<b>15444</b>	<b>15444</b>	<b>15444</b>	<b>15444</b>	<b>15444</b>	<b>15444</b>	<b>15444</b>	<b>15444</b>	<b>15444</b>	<b>185328</b>

✓ <b>TAX AS PER NEW REGIME</b>	<b>185328.00</b>
<b>TAX AS PER OLD REGIME</b>	<b>238636.00</b>
<b>TAX BENEFIT AS PER NEW REGIME</b>	<b><u>53308.00</u></b>