EMPLOYEE NAME: KHAN, TOUHEED

EMPLOYEE CODE : 141836

EMPLOYMENT PERIOD : 02/08/2023 - 31/03/2024

JOINING DATE : 02/08/2023 FATHER'S NAME : PAPPAN STATUS : INDIVIDUAL

STATUS : INDIVIDUAL ASSESSMENT YEAR : 2024-25 WARD NO. : FINANCIAL YEAR : 2023-24

PAN : BSJPT3990C DATE OF BIRTH : 06/09/1995 GENDER : MALE RETURN : ORIGINAL BRANCH : CATEGORY : UNIVERSAL

DESIGNATION : SR. SDET I DEPARTMENT :

RESIDENTIAL STATUS : RESIDENT
NAME OF BANK : AXIS BANK
IFSC : UTIB0000131
ACCOUNT NO. : 919010067159914
EMAIL : tkhan@verisk.com
TAX CALCULATION AS PER : NEW TAX REGIME

COMPUTATION OF TOTAL INCOME (AS PER NEW REGIME)

	GROSS	TAXABLE	NET
INCOME CHARGEABLE UNDER THE HEAD 'SALARIES'			1028940
VERISK ANALYTICS INDIA PRIVATE LIMITED			
SALARY U/S 17(1) EXCLUDING ALLOWANCE		794055	
ANNUAL PERFORMANCE BONUS	39150		
BASIC SALARY SPECIAL ALLOWANCE	415916 338989		
of Lowe Allow Mol	794055		
PROFIT IN LIEU OF SALARY U/S 17(3)			
ALLOWANCES			
HRA		166366	
TELEPHONE EXPENSES		15935	
INTERNET EXPENSES LEAVE TRAVEL ALLOWANCE		15935 86649	
		00010	
DEDUCTIONS UNDER SECTION 16 LESS: STANDARD DEDUCTION U/S 16(ia)		-50000	
TAXABLE SALARY		1028940	
GROSS TOTAL INCOME			1028940
TOTAL INCOME TOTAL INCOME ROUNDED OFF U/S 288A			1028940 1028940
TOTAL INCOME ROUNDED OFF 0/3 200A			1020940
COMPUTATION OF TAX ON TOTAL INCOME			
TAX ON RS. 300000 TAX ON RS. 300000 (600000-300000) @ 5%	NIL 15000		
TAX ON RS. 300000 (900000-600000) @ 10%	30000		
TAX ON RS. 128940 (1028940-900000) @ 15%	19341		
TAX ON RS. 1028940		64341	
ADD: HEALTH AND EDUCATION CESS @ 4%		2574	
LESS: TDS 11/5 102/1)		66915	
LESS: TDS U/S 192(1)		-61657 5258	
TAX PAYABLE			5258

TAX DETAIL

TDS	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Total
Payable	N.A.	N.A.	N.A.	N.A.	7601	9043	9036	8994	8994	8994	8995	5258	66915
Paid	0	0	0	0	7601	9043	9036	8994	8994	8994	8995	0	61657
Balance	0	0	0	0	0	0	0	0	0	0	0	5258	5258

COMPUTATION OF TOTAL INCOME (AS PER OLD REGIME)

	GROSS	TAXABLE	NET
INCOME CHARGEABLE UNDER THE HEAD 'SALARIES'			1027340
VERISK ANALYTICS INDIA PRIVATE LIMITED			
SALARY U/S 17(1) EXCLUDING ALLOWANCE		794055	
ANNUAL PERFORMANCE BONUS	39150	701000	
BASIC SALARY	415916		
SPECIAL ALLOWANCE	338989		
	794055		
PROFIT IN LIEU OF SALARY U/S 17(3)			
ALLOWANCES			
HRA		166366	
TELEPHONE EXPENSES		15935	
INTERNET EXPENSES		15935	
LEAVE TRAVEL ALLOWANCE		86649	
DEDUCTIONS UNDER SECTION 16			
LESS: STANDARD DEDUCTION U/S 16(ia)		-50000	
LESS: TAX ON EMPLOYEMENT U/S 16(iii)	-1600	-1600	
TAXABLE SALARY		1027340	
GROSS TOTAL INCOME			1027340
LESS: DEDUCTIONS UNDER CHAPTER-VIA			
	GROSS	DEDUCTIBLE	
SECTION 80C	40040	40040	
PROVIDENT FUND(PF)	49910	49910	40040
TOTAL DEDUCTIONS			49910
TOTAL INCOME			977430
TOTAL INCOME ROUNDED OFF U/S 288A			977430
COMPUTATION OF TAX ON TOTAL INCOME			
TAX ON RS. 250000	NIL		
TAX ON RS. 250000 (500000-250000) @ 5%	12500		
TAX ON RS. 477430 (977430-500000) @ 20%	95486		
TAX ON RS. 977430		107986	
ADD: HEALTH AND EDUCATION CESS @ 4%		4319	
-		112305	
LESS: TDS U/S 192(1)		-61657	
		50648	
TAX PAYABLE			50648

TAX DETAIL

TDS	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Total
Payable	N.A.	N.A.	N.A.	N.A.	7601	9043	9036	8994	8994	8994	8995	50648	112305
Paid	0	0	0	0	7601	9043	9036	8994	8994	8994	8995	0	61657
Balance	0	0	0	0	0	0	0	0	0	0	0	50648	50648

NOTES:

1. HRA EXEMPTION CALCULATION

	SALARY	0
	RENT PAID	0
	EXEMPT VALUE=MINIMUM OF THREE GIVEN BELOW	
1.	HRA RECEIVED	166366
2.	40 % OF SALARY (0 X 40%)	0
3.	RENT - 10% OF SALARY (0 - 0 X 10%)	0
	EXEMPT VALUE	0

TAX BENEFIT	'AS PER	NEW	REGIME
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45390.00