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Every thing that's on Money !!!

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SEPTEMBER STARTS WITH A NEGATIVE WEEK

Indo-China border conflict kept a tab on sentiment

Although the week under report started on a positive note for the first session, it ended with a mega fall and after moving sideways for midweek, it again posted mega fall on for the last session of the week and thus, we marked first week of September closing in a red. AGR matter set for final verdict in Supreme Court kept telecom counters on their toes. Largely global cues, US President Election and Indo-China conflict kept market moving in a volatile mode with sliding of indices. According to analysts, overheated market needed slop to slide



Market Movement

Dilip Davda

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and these events provided it.

WE witnessed positive openings on Monday, but post noon it started sliding and finally closed deeper in red. NSE Nifty lost 260.10 points to close at 11387.50 and BSE Sensex marked deficit of 839.02 points to end the day at 38628.29. BSE Sensex that crossed 40K mark in intraday trades lost over 1300 points from the high at the close. Rising tension on Indo-China border and

SEBI remaining adamant over margin system triggered all out selling across the board. Banking, Pharma, Auto, Consumer Durables counters witnessed hammerings. Mid and Small cap counters too marked hammering at every rise. Despite Mid and Small cap indices outperforming benchmarks, market breadth remained hugely negative. FIIs turned net

sellers while DIIs were the net buyers for the day.

On Tuesday, we marked positive opening and after both side, market finally ended in green. NSE Nifty gained 82.75 points to end the day at 11470.25 and BSE Sensex scored 272.51 points to close at 38900.80. Market men eyed AGR verdicts from Supreme Court and despite SEBI margin rule implementation, short coverings in oversold marked helped indices to mark recovery. Banking and Pharma counters lead the rally and got support from Metal and FMCG counters. IT counters marked selling spree amidst negative reports for the sectors on global front. Mid and Small cap counters too kept sliding. While Mid cap index outperformed, Small cap index underperformed and kept market breadth in red zone. FIIs were net

buyers while DIIs were net sellers for the day.

We witnessed divergent openings for Wednesday and after moving both ways, markets finally ended on a green note. NSE Nifty scored 64.75 points to close at 11535.00 and BSE Sensex gained 185.23 points to end the day at 39086.03. Tracking positive trends of European markets, we witnessed mixed trends in the morning trades, however, post noon markets ended in green with rally in select Power, Pharma, IT and Metal counters. Reliance too surged on positive reports for the corporate. Short coverings and value buying in mid and small cap fancy counters kept market moving northward. Mid and Small cap indices outperformed the benchmarks that kept market breadth positive.

FIIs were net buyers while DIIs were net sellers for the day.

We marked positive openings for Thursday, and post noon it entered into profit booking mode and ended in red at the end. NSE Nifty lost mere 7.55 points to end the day at 11527.45 and BSE Sensex marked deficit of just 95.09 points to close at 38990.94. Positive reports for telecom sector kept these counters in forefront with northward march and got support from Consumer Durables, Pharma, Auto, IT counters. Select buying was seen on Mid and Small cap counters that helped Mid and Small cap indices to outperformed benchmarks. Market breadth remained positive. FIIs were net buyers with token surplus while DIIs were net buyers for the day.

Continue on02

WORLDWIDE SELLOFF GRIP FINANCIAL MARKET

Last week worldwide selloff grip financial market. Indian market also trades weak and volatile during the week. On Monday market open very positive but failed to sustain higher level and after mid-session market saw heavy profit booking and both Nifty and Sensex closed in red. On Tuesday market recover smartly after Monday's selloff and closed in green. On Wednesday market again closed in green. On Thursday weekly option expiry day market remains range-bound and closed almost flat. On Friday market again see heavy profit booking due to selloff in US market in overnight and market closed in deep red. During the last trading week both Nifty and Sensex fall over 2.5%.

After three month of positive closing market turn negative in first week of September. Worldwide financial market



Kirti's Scrip Scan

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experience heavy profit booking in risky assets.

As worldwide selloff begins in first week of September, we expect market to remain volatile in near future. Its advisable to stay cautious as sentiment turn negative for near future.

SRF

(BSE TICKER- 53806@ Rs.4204/-)
(Face Value Rs.10/-)

Technical Outlook: -
The stock trades above its 50-200 day moving average, which signals a 'buy' on daily chart. The Weekly Monthly MACD in buying zone.

Therefore, we recommend this stock for a price Target of Rs.4360/-Rs.4420/-with a stop loss of Rs.4050/-

INFOSYS

(BSE TICKER- 500209@ Rs.919/-)
(Face Value Rs.5/-)

Technical Outlook: -
The stock trades above its 50-200 day moving average, which signals a 'buy' on daily chart. The Weekly Monthly MACD buying zone.

Therefore, we recommend this stock for a price Target of Rs.939/-Rs.950/-with a stop loss of Rs.885/-

BATA

(BSE TICKER- 500043@ Rs.1350/-)
(Face Value Rs.5/-)

Technical Outlook: -
The stock trades above its 50-day moving average, which signals a 'buy' on daily chart. The Daily Weekly MACD in buying zone.

Therefore, we recommend this stock for a price Target of Rs.1385/-Rs.1398/-with a stop loss of Rs.1300/-

ADANI GAS

Continue on02

NIFTY METAL Index closed up 8% over last one month

BSE Sensex (38357.18) and Nifty (11333.85) closed respectively last week.

SUNTV and ASHOKLEY added Interest in SEPTEMBER series. Huge position was build up at PEL call Option Strike Price 1240.00. Good build up was also seen at TCS call Option Strike Price 2320.00

Trading Strategies F & O

(1) TCS (2301.95) Lot size 300 shares.

Buy One Lot SEPTEMBER Future @ 2301.95

Sell One Call Option SEPTEMBER strike price 2320@54.30 Rs.

Premium Received = 54.30*300 = 16290.00 RS.

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www.narendranainani.blogspot.com

Maximum Profit= 2320.00 - 2301.95 = 3.65*9000 = 32850.00

18.05*300 = 5415.00 + 16290.00 = 21705.00 Rs

Net Premium Paid = 40950.00 - 32850.00 = 8100.00 Rs.

Maximum Profit = 71.00 - 69.00 = 2.00*9000 = 18000.00 - 8100.00 = 9900.00 Rs

Maximum Loss = 8100.00

Break Even = 69.90

Trading Idea (1) MARUTI (7190.10) Buy this stock in decline and trade.

(2) SIEMENS (1219.00) Buy this stock in decline and trade.

Sell One Call Option of SEPTEMBER Strike Price 71.00@3.65

Premium Paid = 4.45*9000 = 40950.00

Premium Received

MARKET MOVEMENT

CONTD FROM PAGE 1

For the week, benchmarks moved in the range of 11794.25 - 11303.65 for NSE Nifty and 40010.17 - 38249.77 for BSE Sensex.

| NSE Date | Nifty Open | High | Low | Close | Diff |
|-----------|------------|----------|----------|----------|---------|
| 31-Aug-20 | 11777.55 | 11794.25 | 11325.85 | 11387.5 | -260.1 |
| 01-Sep-20 | 11464.3 | 11553.55 | 11366.9 | 11470.25 | 82.75 |
| 02-Sep-20 | 11478.55 | 11554.75 | 11430.4 | 11535 | 64.75 |
| 03-Sep-20 | 11566.2 | 11584.95 | 11507.65 | 11527.45 | -7.55 |
| 04-Sep-20 | 11354.4 | 11452.05 | 11303.65 | 11333.85 | -193.6 |
| | Net | | Weekly | Loss | -313.75 |

The first week of September 2020 ended with LOSS of 313.75 points for NSE Nifty and of 1110.13 points for BSE Sensex.

| BSE Date | Sensex Open | High | Low | Close | Diff |
|------------|-------------|-----------|-----------|-----------|---------|
| 31/08/2020 | 39,888.15 | 40,010.17 | 38,395.89 | 38,628.29 | -839.02 |
| 01/09/2020 | 38,754.00 | 39,226.82 | 38,542.11 | 38,900.80 | 272.51 |
| 02/09/2020 | 38,892.64 | 39,141.84 | 38,736.22 | 39,086.03 | 185.23 |
| 03/09/2020 | 39,165.80 | 39,236.36 | 38,943.43 | 38,990.94 | -95.09 |
| 04/09/2020 | 38,325.00 | 38,729.66 | 38,249.77 | 38,357.18 | -633.76 |
| | Net | Weekly | Loss | -1,110.13 | |

We marked gap down openings for Friday, and after trading in negative zone, we witnessed sizable fall at the close. NSE Nifty marked deficit of 193.60 points to close at 11333.85 and BSE Sensex lost 633.76 points to end the day at 38357.18. Thus both benchmarks ended below the sentimental barriers of 11.4K and 38.4K respectively. This hinted at more slide going forward with many negative factors around. Rising tension on Indo-China border kept operators and fund houses on unwinding mode. Metal, Auto, Banking and Power counters lead the doom and got support from fancy mid and small cap counters. Flood like situation in many parts of country kept fertilizer sector under hammering.

For the session Mid cap index underperformed while Small cap index outperformed. However, market breadth turned hugely negative with all out selling post noon. FIIs and DIIs turned net sellers for the day.

During the week dividend announcement came in from Indo Amines (10%), Ram Ratna Wires (10%), Share India Secur (5%), Starteck Fin (2.5%), Humming Bird (25%), Commercial Syn Bags (15%), Tanla Solu (100%), Aditya Vision (25%), Anant Raj (4%) etc.

During the week scrip turned ex-split included

Morganite Crucible (2 for 1) and HKG Ltd (5 for 1).

During the week bonus announcements came in from Aarti Drugs (3 for 1), S M Gold (1 for 2), Vivid Mercantile (26 for 100), Seacost Shipping (1 for 2).

During the week Rushil Décor announced rights issue in the ratio of 1 for 3.

Dollar kept sliding to mark Rs.73.1 a Dollar by weekend. Brent Crude Oil too eased to mark 44.2\$ a barrel for the week. For the ensuing week, we have around 260+ corporate results, indicating at stock specific trades for the week ahead. All eyes will be on micro economical data for domestic and global markets. However, along with Indo-China border tension, Global market trends will keep a tab on general sentiment for a while.

Amidst such a scenario, benchmarks movement is likely in the range of 11850-10550 for NSE Nifty and 40000-36500 for BSE Sensex for the coming week.

Bonus issue consideration meet is convened by Vaksons Auto, Regency Inv., Waari Techno on 05.09.20 and Polyspin on 09.09.20.

PRIMARY MARKET:
On primary market front, while we have ongoing rights issue of Minda Industries that is closing on September 08, 2020. There was no

IPO either for main board or SME during the week.

For the ensuing week, we have two main board IPOs i.e. Happiest Minds Technologies and Route Mobile Ltd. Details for the same are given in this issue. CAMS, UTI AMC, Angel Broking, Chemcon Speciality main board IPOs are in queue to enter in coming few weeks.

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KIRTI'S SCRIP SCAN

CONTD FROM PAGE 1

(BSE TICKER-542066@ Rs.188/-)
(Face Value Rs.1/-)

Technical Outlook: -
The stock trades above its 50-200-day moving average, which signals a 'buy' on daily chart. The Daily Monthly MACD in buying zone.

Therefore, we recommend this stock for a price Target of Rs.204/- --Rs.215/- with a stop loss of Rs.155/-

LUPIN
(BSE TICKER-500257@ Rs.945/-)
(Face Value Rs.2/-)

Technical Outlook: -
The stock trades above its 50-200day moving average, which signals a 'buy' on daily chart. The Monthly MACD in buying zone.

Therefore, we recommend this stock for a price Target of Rs.975/- --Rs.990/- with a stop loss of Rs.900/-

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The author, his company or his acquaintances may/may not have positions in the above-mentioned scrip

Route Mobile Limited, amongst the leading CPaaS providers, to open IPO on September 9, 2020

Ahmedabad, September 4, 2020: Route Mobile, among the leading Omni channel Cloud Communication Service Provider (CPaaS), to enterprises, over-the-top ("OTT") players and mobile network operators ("MNOs"), with a client base including world's largest and well known organizations across social media companies, banking and financial services, aviation, retail, e-commerce, logistics, healthcare, hospitality, telecom sector; will be opening its initial public offering on September 9, 2020 and will close on September 11, 2020, with a price band of Rs 345 – Rs 350 per Equity Share. Bids by anchor investors shall be submitted, and allocation to them will be completed, on September 8, 2020, being one working day prior to the Offer opening date.

The Offer is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 31 of the SEBI ICDR Regulations and in compliance with Regulation 6(1) of the SEBI ICDR Regulations, wherein not more than 50% of the Offer shall be allotted on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"), provided that the Company and the Selling Shareholders in consultation with the BRLMs may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis ("Anchor Investor Portion"). One-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from the domestic Mutual Funds at or above the Anchor Investor Allocation Price. 5% of the Net QIB Portion (excluding the Anchor Investor Portion) shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the QIB Portion shall be

- Minimum Bid lot is 40 Equity Shares and in multiples of 40 Equity Shares thereafter
- Price Band of Rs 345 - Rs 350 per Equity Share
- Offer opening date - September 9, 2020 and Offer closing date - September 11, 2020
- The floor price is 34.5 times the face value of the Equity Shares and the cap price is 35 times the face value of the Equity Shares.



available for allocation on a proportionate basis to all QIBs (other than Anchor Investors), including Mutual Funds, subject to valid Bids being received at or above the Offer Price. Further, not less than 15% of the Offer shall be available for allocation on a proportionate basis to Non-Institutional Bidders and not less than 35% of the Offer shall be available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price. All potential Bidders (except Anchor Investors) are required to mandatorily utilise the Application Supported by Blocked Amount ("ASBA") process providing details of their respective ASBA accounts, and UPI ID (in case of RIBs) if

applicable, in which the corresponding Bid Amounts will be blocked by the SCSBs or under the UPI Mechanism, as applicable. Anchor Investors are not permitted to participate in the Offer through the ASBA process.

The Company proposes to utilize the Net Proceeds towards funding for repayment or pre-payment, in full or part, of certain borrowings of the Company; acquisitions and other strategic initiatives; purchase of office premises in Mumbai; and general corporate purposes.

ICICI Securities Limited, Axis Capital Limited, Edelweiss Financial Services Limited and IDBI Capital Markets & Securities Limited have been appointed as the book running lead managers to the Offer and KFin Technologies Private Limited is appointed as the Registrar to the Offer. The Equity Shares offered through the RHP are proposed to be listed on National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE").

ATTENTION

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Narendra Joshi, Editor, The Economic Revolution.

IPO CORNER

CONTD FROM PAGE 6

Happiest Minds Techno IPO review (Subscribe)

PREFACE:

Ashok Soota and his group have incorporated this company. It is well known that earlier Ashok Soota emerged as the leader and instrumental in the growth of MindTree which was incorporated in August 1999. Subsequently, this company was taken over by L & T group in the year 2019. Ashok Soota exited this company in 2010 itself and parted with his stake in the company to other founders.

ABOUT COMPANY:

Happiest Minds Technologies Ltd. (HMTL) is claiming to have been positioned as "Born Digital. Born Agile". It focuses on delivering a seamless digital experience to its customers. HMTL's offerings include, among others, digital business, product engineering, infrastructure management and security services. Its capabilities provide an end-to-end solution in the digital space. The company believes that it has developed a customer-centric focus that aims to fulfil their immediate business requirements and to provide them strategically viable, futuristic and transformative digital solutions.

HMTL helps customers in finding new ways to interact with their users and clients enabling them to become more engaging, responsive and efficient. It also offers solutions across the spectrum of various digital technologies such as Robotic Process Automation (RPA), Software-Defined Networking/Network Function Virtualization (SDN/NFV), Big Data and advanced analytics, Internet of Things (IoT), cloud, Business Process Management (BPM) and security.

As of June 30, 2020, HMTL had 148 active customers. Its repeat business (revenue from existing customers) has steadily grown and contributed a significant portion of its revenue from contracts with customers over the years indicating a high degree of customer stickiness. The company believes its agility and re-

- HMTL is a versatile digital business, product engineering and infra management solution provider company.
- It has established its niche with the successful execution of customer-centric developments.
- HMTL has posted the growing pattern for its top and bottom lines.
- Based on Q1 FY21 parameters, the issue is lucratively priced.

silience has stood out in recent years. In the three months ended June 30, 2020, and in Fiscal 2020, it delivered 90.1% and 87.9% respectively of projects through the agile delivery methodology. Over the years and currently, during the ongoing outbreak of Novel Coronavirus, it has successfully implemented business continuity plans including to achieve efficient work-from-home practices to ensure connectivity across the enterprise.

As of March 31, 2020, HMTL had a Glassdoor rating of 4.1 on a scale of '1- 5', among the highest for Indian IT services companies (Source: Frost & Sullivan Report). The Company has been recognized and rewarded. In the Great Place to Work® survey for 2019, it has been ranked fourth in IT services, in India's Top 25 Best Workplaces for IT & IT-BPM and among India's Top 25 Best Workplaces for Women.

ISSUE DETAILS/
CAPITAL HISTORY:

To part finance its long term capital requirements (Rs. 101 cr.) and general corpus funds, HMTL is coming out with a maiden IPO with a combo offer of fresh equity issue (Rs. 110 cr.) and offer for sale. It consists fresh equity issue of approx 6626505 shares of Rs. 2 each and offer for sale of 35663585 shares. The issue opens for subscription on September 07, 2020 and will close on September 09, 2020. The company has fixed the price band of Rs. 165 - Rs. 166 per share. Minimum application is to be made for 90 shares and in multiples thereon, thereafter. Post allotment, shares will be listed on BSE and NSE. HMTL mulls mobilizing around Rs. 697.79 - Rs. 702.02 cr. (based on lower and upper price bands) through

this IPO. Issue constitutes 28.80% of the post issue paid-up capital of the company.

Having issued initial equity at par, the company raised further equity in the price range of Rs. 3 to Rs. 26. It has also issued bonus shares in the ratio of 162 for 1 (Nov. 2011). The company also converted preference shares into equity in the ratio of 163 for 1 (in March 2020, May 2020 and July 2020). Preference shares were having a face value of Rs. 652 per share and were issued in the price range of Rs.4890, Rs. 5500, Rs. 5930, Rs. 6150, Rs. 6700 and Rs. 11410 per share between October 2011 and April 2018.

The average cost of acquisition of shares by the promoters/ selling stakeholders is Rs. 24.91 and Rs. 34.68 per share. Post issue HMTL's current paid-up equity capital of Rs. 28.05 cr. will stand enhanced to Rs. 29.37 cr. With this IPO, HMTL is looking for a market cap of Rs. 2437.94 cr. approx. The issue is jointly lead managed by ICICI Securities Ltd. and Nomura Financial Advisory and Securities (India) Pvt. Ltd. while KFin Technologies Pvt. Ltd. is the registrar to the issue.

FINANCIAL PERFORMANCE:

On the financial performance front, on a consolidated basis, HMTL has posted revenue/net profits (Loss) of Rs. 489.12 cr./Rs. -(22.47) cr. (FY18), Rs. 601.81 cr. / Rs. 14.21 cr. (FY19), Rs. 714.23 cr. / Rs. 71.71 cr. (FY20). For Q1 of FY21, it has earned a net profit of Rs. 50.18 cr. on revenue of Rs. 186.99 cr. Thus after FY19, it has posted growth in revenue as well as net profits.

On a consolidated basis, for the last three fiscals, HMTL has posted an average EPS of Rs. 2.55 and an average RoNW of



Weekly Levels

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| | LTP | | STOP LOSS | T-1 | T-2 | T-3 | T-4 | T-5 |
|------------|----------|------|--------------|-------|------|-------|-------|-------|
| BIOCON | 420.95 | BUY | 403 | 422 | 429 | 435 | 439 | 442 |
| GRANULES | 346.65 | BUY | 311 | 347 | 367 | 369 | | |
| GRASIM | 706.5 | BUY | 697 | 711 | 734 | 746 | 753 | 764 |
| INDIGO | 1257.15 | BUY | 1237 | 1271 | 1288 | 1302 | 1333 | 1385 |
| INFRATEL | 214.85 | BUY | 203 | 216 | 224 | 234 | 240 | 250 |
| JUBLFOOD | 2246.4 | BUY | 2206 | 2318 | 2321 | 2373 | 2462 | 2513 |
| JUSTDIAL | 389.8 | BUY | 380 | 398 | 404 | 407 | 417 | 421 |
| MARUTI | 7190.1 | BUY | 7016 | 7194 | 7281 | 7357 | 7414 | 7422 |
| MINDTREE | 1194.15 | BUY | 1177 | 1222 | 1224 | 1244 | 1277 | 1279 |
| PVR | 1386.85 | BUY | 1370 | 1435 | 1451 | 1491 | 1530 | 1554 |
| SIEMENS | 1219.0 | BUY | 1199 | 1237 | 1244 | 1252 | 1267 | 1286 |
| SUNTV | 476.5 | BUY | 471 | 490 | 493 | 503 | 516 | 520 |
| TATACOMM | 907.25 | BUY | 881 | 908 | 917 | 921 | 942 | 964 |
| TCS | 2288.8 | BUY | 2277 | 2323 | 2325 | 2346 | 2353 | 2382 |
| TORNTPHARM | 2769.2 | BUY | 2742 | 2845 | 2846 | 2897 | 2936 | 2980 |
| UBL | 1120.05 | BUY | 1088 | 1141 | 1149 | 1172 | 1213 | 1228 |
| ZEEL | 220.4 | BUY | 212 | 222 | 226 | 233 | 233 | 244 |
| ACC | 1309.0 | SELL | 1369 | 1307 | 1286 | 1241 | 1156 | 1116 |
| ADANIEN | 285.15 | SELL | 291 | 274 | 265 | 252 | 252 | 236 |
| ADANIPTS | 353.0 | SELL | 363 | 345 | 340 | 336 | 334 | 322 |
| AJANTPHARM | 1488.75 | SELL | 1543 | 1473 | 1461 | 1420 | 1410 | 1385 |
| AMBUJACEM | 208.5 | SELL | 218 | 208 | 206 | 200 | 196 | 173 |
| APOLLOHOSP | 1649.9 | SELL | 1680 | 1634 | 1612 | 1597 | 1578 | 1575 |
| APOLLOTYRE | 120.95 | SELL | 129 | 120 | 115 | 115 | 110 | 107 |
| AUROPHARMA | 807.55 | SELL | 845 | 793 | 776 | 767 | 726 | 720 |
| AXISBANK | 455.2 | SELL | 492 | 453 | 448 | 447 | 425 | 424 |
| BAJAJ-AUTO | 2883.2 | SELL | 2966 | 2878 | 2862 | 2811 | 2782 | 2729 |
| BAJAJFINSV | 6277.2 | SELL | 6451 | 6193 | 6118 | 6067 | 5967 | 5862 |
| BAJFINANCE | 3596.8 | SELL | 3634 | 3497 | 3479 | 3429 | 3422 | 3321 |
| BALKRISIND | 1290.1 | SELL | 1354 | 1282 | 1270 | 1260 | 1233 | 1210 |
| BEML | 673.55 | SELL | 699 | 665 | 648 | 633 | 620 | 608 |
| BHARATFORG | 488.65 | SELL | 504 | 481 | 470 | 462 | 453 | 447 |
| BOSCHLTD | 12856.35 | SELL | 13499 | 12842 | | 12836 | 12512 | 12358 |
| 12101 | | | | | | | | |
| BPCL | 403.35 | SELL | 415 | 402 | 396 | 396 | 394 | 386 |
| BRITANNIA | 3705.85 | SELL | 3773 | 3704 | 3677 | 3670 | 3657 | 3615 |
| CADILAH | 377.15 | SELL | 386 | 372 | 366 | 366 | 356 | 356 |
| CEATLTD | 883.0 | SELL | 916 | 876 | 857 | 850 | 838 | 826 |
| CENTURYTEX | 348.25 | SELL | 353 | 347 | 346 | 337 | 328 | 316 |
| CHOLAFIN | 234.05 | SELL | 245 | 230 | 229 | 224 | 223 | 223 |
| CIPLA | 724.6 | SELL | 747 | 715 | 699 | 686 | 674 | 670 |
| COALINDIA | 132.45 | SELL | 138 | 132 | 129 | 129 | 125 | 125 |
| COLPAL | 1362.05 | SELL | 1390 | 1362 | 1353 | 1348 | 1342 | 1326 |
| CONCOR | 391.7 | SELL | 404 | 389 | 382 | 381 | 369 | 369 |
| CUMMINSIND | 466.0 | SELL | 469 | 457 | 451 | 444 | 442 | 439 |
| DABUR | 483.8 | SELL | 491 | 483 | 478 | 473 | 472 | 462 |
| DIVISLAB | 3223.15 | SELL | 3265 | 3142 | 3082 | 3006 | 2985 | 2929 |
| DLF | 154.85 | SELL | 167 | 155 | 152 | 148 | 147 | 142 |
| DRREDDY | 4322.5 | SELL | 4405 | 4285 | 4275 | 4226 | 4139 | 4138 |
| EXIDEIND | 163.65 | SELL | 170 | 161 | 157 | 155 | 150 | 150 |
| GODREJCP | 655.75 | SELL | 673 | 651 | 640 | 639 | 623 | 606 |
| HAVELLS | 633.9 | SELL | 645 | 628 | 626 | 620 | 617 | 608 |
| HCLTECH | 700.8 | SELL | 709 | 688 | 682 | 678 | 670 | 662 |
| HDFC | 1769.7 | SELL | 1853 | 1765 | 1764 | 1757 | 1721 | 1720 |
| HDFCBANK | 1119.3 | SELL | 1125 | 1099 | 1087 | 1084 | 1078 | 1070 |
| HINDALCO | 188.3 | SELL | 193 | 186 | 184 | 183 | 179 | 179 |
| HINDPETRO | 197.1 | SELL | 205 | 196 | 194 | 191 | 183 | 170 |
| HINDUNILVR | 2124.65 | SELL | 2153 | 2113 | 2111 | 2093 | 2060 | 1921 |

3.1%. Based on HMTL's NAV of Rs. 23.7 as on June 30, 2020, issue is priced at a P/BV of 7 (on the basis of upper cap).

If we annualize the latest FY21-Q1 results (with super-profits) and attribute it on fully diluted equity post IPO, then asking price is at a P/E of around 12 against the industry average of 27. On the basis of its trailing earnings and paid-up equity as on March 31, 2020, the issue is priced at a P/E of around 31. Management attributed the rise in net profit for Q1-FY21 for their ongoing cost-cutting as well as rent reduction for its staffing

parks following work from home strategy. Despite pandemic, they had around 77% business running smoothly and yielding rewards. Management is confident of maintaining reasonable growth in their net earnings.

BRLM's TRACK
RECORD:

The two Book Running Lead Manager's (BRLM's) associated with this offer have handled 11 public issues in the past three years, out of which 5 closed below the issue price on listing date.

COMPARISON
WITH LISTED PEERS:

As per offer docu-

ments, HMTL has shown TCS, Infosys, LTI and MindTree as its listed peers. They are currently quoting at a P/Es of around 27.5, 24.37, 27.52 and 25.04 (as on September 02, 2020). However, they are not strictly comparable on an apple to apple basis.

Conclusion / Investment
Strategy

Based on financial parameters, issue appears fairly priced with something on the table. The company has adopted a mindful IT strategy for its future growth. Investors may consider subscribing this IPO for medium to long term rewards.



From the Editor

In what will be seen as a significant shift of the government's posture towards the India-U.S.-Australia-Japan Quadrilateral (Quad), Chief of Defence Staff (CDS) General Bipin Rawat stated on Thursday that India believes the Quad would be a "good mechanism" to "ensure Freedom of Navigation Operations" (FONOPs) in the Indian Ocean and surrounding oceans including the Indo-Pacific. Unless he misspoke, the suggestion is that India is now prepared to join Quad military patrols, which marks a departure from its earlier reticence and public statements by the leadership. The Indian Navy has not taken part in any joint patrols outside of the Indian Ocean, and even within it, held its first one, with France, only recently. In terms of the engagement with the Quad, India has not yet formally announced a decision to include Australia in the annual Malabar exercises with the U.S. and Japan, although it is expected to do so. However, the move from conducting exercises together to joint operations would take time, something that makes the CDS's assertion significant. It is easy to surmise that his contention that the Quad operations are needed to ensure there is no "fear of any other nation singularly trying to dominate the oceans", is a veiled reference to China. It is also clear that the LAC tensions and clashes, as well as the PLA's refusal to implement border agreements, have convinced New Delhi that new strategies will be required to deal with Beijing. While India continues to engage China diplomatically, and External Affairs Minister S. Jaishankar and Defence Minister Rajnath Singh have spoken of the importance of a resolution through talks, there is no doubt that an outcome of the tensions will be a strengthening of India's ties with global powers such as the U.S., as well as formations like the Quad. An indication of this is the government's plans to host a ministerial-level meeting of the Quad in the next month, possibly when the India-US "2+2" meet of Foreign and Defence Ministers is held.

While India considers its options, it is necessary to remember some of the reasons for its reticence in terms of militarising the Quad in any way. Prime Minister Modi said in 2018 that India sees the Indo-Pacific as a "geographical concept", not a "strategy or a club of limited members", and it would be important to know whether that formulation has changed. India is the only Quad member not already tied in a treaty alliance with the others, and Mr. Jaishankar's statement that India would never be part of any "alliance system" would run counter to what the CDS suggests. Finally, India is the only country in the Quad that shares a land boundary with China, and it is unclear how the militarisation of the Quad in Indo-Pacific waters would alleviate the territorial threat it faces. If, however, New Delhi's view of its Quad engagement has shifted, clarity and an expansion of Gen. Rawat's statement are essential.

ROUTE MOBILE IPO REVIEW (SUBSCRIBE)

Route Mobile Ltd. (RML) is providing a cloud-communication platform as a service ("CPaaS") to enterprises, over-the-top ("OTT") players and mobile network operators ("MNOs"). According to the ROCCO Report 2020, it ranked as a tier one application-to-peer ("A2P") service provider internationally. Further, it ranked second globally as a tier-one A2P service provider in 2017. (Source: ROCCO Report 2017). RML also ranked first for 'value-added services' provided, its 'implementation process' and 'uptime performance' among tier-one vendors. (Source: ROCCO Report 2017).

Company's enterprise solution comprises two primary components - the front-end that provides an interface for enterprises to integrate with, and a back-end which is directly integrated with over 240 MNOs, and provides access to over 800 MNOs across the globe, as of June 30, 2020, enabling it to leverage their SMS and voice channels for digital communication ("Super Network"). Further, the backend is also integrated with OTT-business messaging solution providers and is capable of supporting Rich Communication Services ("RCS") business messaging, offering multiple channels of communication to enterprises. RML's Omni-channel platform enables enterprises to leverage various modes of digital communication to engage with their stakeholders - including customers, employees and vendors.

Company's range of enterprise communication services includes application-to-peer ("A2P") / peer-to-application ("P2A") / 2Way Messaging, RCS, OTT business messaging, voice, email, and Omni-channel communication. Further, it also offers SMS analytics, firewall, filtering and monetization, SMS hubbing and Instant Virtual Number ("IVN") solutions to MNOs across the globe. Its clients include some of the world's largest and well-known organizations, including a number of Fortune Global 500 companies.

As of June 30, 2020, the company has serviced over 30,150 clients, cumulatively since inception, across sectors including social media,

banking and financial services, aviation, retail, internet/ e-commerce, logistics, healthcare, hospitality, media and entertainment, pharmaceuticals and telecom. As on the date of this Red Herring Prospectus, its global operations included nine direct and 12 step-down subsidiaries serving its clients through 18 locations across Africa, Asia Pacific, Europe, Middle East and North America. Consistent with the strategy of pursuing inorganic growth to deepen a relationship with MNOs and broaden product and service portfolio, RML acquired 365squared Limited with effect from October 1, 2017, which operates in SMS analytics, firewall, filtering and monetization. Further, it also acquired Call2Connect, effective April 1, 2017, a company which offers voice, non-voice and consulting BPO services to some of the largest enterprises in India.

RML is an associate member of the GSMA and an accredited open hub connectivity solution provider with internally developed cloud communications platform allowing it to handle both A2P and peer-to-peer ("P2P") traffic for enterprises, OTT players and MNOs. In addition, Route Mobile (UK) Limited is also an associate member of GSMA. In the three months ended June 30, 2020, through its cloud communications platform, it processed more than 6.95 billion billable transactions. In Fiscal 2020, its platform managed more than 30.31 billion billable transactions from clients and was used by more than 2,700 clients while it managed more than 24.74 billion billable transactions in Fiscal 2019. RML has established direct relationships with MNOs that provide clients with global connectivity. As of June 30, 2020, it had direct relationships with over 240 MNOs and four short messaging service centres hosted in various geographies across the globe. RML is able to access more than 800 networks across the world, with a headcount of 318 as of June 30, 2020.

ISSUE DETAILS/ CAPITAL HISTORY:

To part finance its plans of repayment/prepayment of certain borrowings (Rs. 36.5 cr.), acquisition and other strategic initiatives (Rs. 83



IPO Corner

Dilip Davda

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(SEBI registered Research Analyst-Mumbai)

- RML is engaged in cloud communication platform providing services.
- Over the years, it has gained global acceptance for its niche play.
- The company has shown growing financial performances.
- Issue is priced reasonably around 19 P/E
- RML is set to generate fancy post listing being the first mover.

cr.), purchase of office premises in Mumbai (Rs. 65 cr.) and general corpus funds, RML is coming out with a maiden IPO with a combo offer of fresh equity issue (Rs. 240 cr.) and offer for sale (Rs. 360 cr.). It consists fresh equity issue of approx 6857142 shares of Rs. 10 each and offer for sale of approx 10285714 shares. The issue opens for subscription on September 09, 2020, and will close on September 11, 2020. The company has fixed the price band of Rs. 345 - Rs. 350 per share. Minimum application is to be made for 40 shares and in multiples thereon, thereafter. Post allotment, shares will be listed on BSE and NSE. RML mulls mobilizing around Rs. 600 cr. (based on upper price band) through this IPO. Issue constitutes 30.15% of the post issue paid-up capital of the company.

Having issued entire equity at par, the company also issued bonus shares in the ratio of 39 for 1 (January 2011), 9 for 1 (December 2015) and 3 for 2 (September 2016). Thus entire current paid up equity is issued at par coupled with bonus shares. The average cost of acquisition of shares by the promoters is Rs. 0.01 per share. Post issue, RML's current paid-up equity capital of Rs. 50.00 cr. will stand enhanced to Rs. 56.86 cr. With this issue, the company is looking for a market cap of Rs. 1990 cr.

The issue is jointly lead managed by ICICI Securities Ltd., Axis Capital Ltd., Edelweiss Financial Services Ltd. and IDBI Capital Markets & Securities Ltd. while KFin Technologies Pvt. Ltd. is the registrar to the issue.

FINANCIAL PERFORMANCE:

On the financial performance front, on a consolidated basis, RML has posted revenue/net profits of Rs. 509.49 cr. /

Rs. 46.68 cr. (FY18), Rs. 852.38 cr. / Rs. 54.53 cr. (FY19) and Rs. 968.10 cr. / Rs. 69.10 cr. (FY20). For the Q1 of FY21, it has earned a net profit of Rs. 26.93 cr. on revenue of Rs. 312.30 cr. Management is confident of sustaining its growth story considering the relationship with its long term marquee global clients. It has marked CAGR of 38% in revenue and total billable transactions for the past three fiscals.

For the last three fiscals, on a consolidated basis, RML has posted an EPS of Rs. 12.24 and RoNW of 26.55%. The issue is priced at a P/BV of 5.89 based on its NAV of Rs. 59.40 as on June 30, 2020.

If we annualize latest earnings and attribute it on fully diluted equity post issue, then asking price is at a P/E of around 18.47. Since this company will be the first mover in the segment, there is no average industry P/E is available.

BRLM's TRACK RECORD:

The four Book Running Lead Manager's (BRLM's) associated with this offer have handled 22 public issues in the past three years, out of which 9 issues closed below the issue price on listing date.

COMPARISON WITH LISTED PEERS:

As per offer documents, RML has no listed peers to compare with.

Conclusion / Investment Strategy

At sub 19 P/E issue appears reasonably priced. being the First Mover Company, it will generate investors' fancy post listing. This segment has entry barriers and this company is enjoying its leadership with niche place among its clients. Investors may consider investment for short to long term

Continue on03

Strongest indications of Wave-C formation to move Nifty towards and below 7511.10



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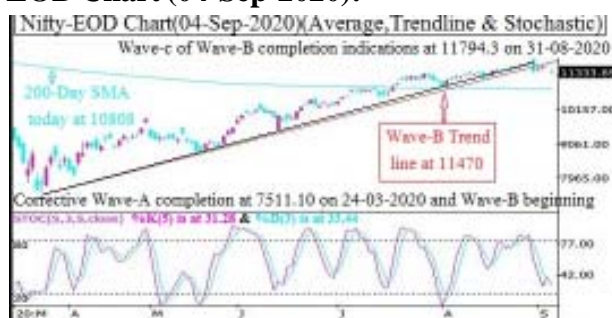
Technical Analysis, Research & Weekly Outlook (Sep 07 to Sep 11, 2020) Nifty-EOD Chart Analysis (Average, Trendline & Stochastics) Nifty-EOD Chart (04-Sep-2020):-

Technical Patterns and Formations in EOD charts

- 1- Corrective Wave-A completion at 7511.10 on 24-03-2020 and Wave-B beginning
- 2- Wave-c of Wave-B completion indications

with recent top formation at 11794.3 on 31-08-2020

- 3- Wave-B Trend line at 11470
- 4- Long Term Trend decider 200-Day SMA is today at 10808
- 5- Stochastic-%K(5) is at 31.28 & %D(3) is at 33.44



Conclusions from EOD chart analysis (Average, Trendline & Stochastics)

Wave-B correction is very much on after its trendline at 11470 broken down on 31-08-2020 and no indication of its completion yet.

As both lines of Stochastics are moving down and not reached into Over sold zone therefore correction continuation is expected.

Long Term Trend decider 200-Day SMA is today at 10808 and finally sustaining it beyond will confirm the length of on going correction and life of Wave-B.

Nifty-EOD Chart Analysis (Bollinger Band & MACD) Nifty-EOD Chart (04-Sep-2020):-

Technical Patterns and Formations in EOD charts

- 1- Down moves towards lower Band
- 2- Slipped below 20 Day-SMA
- 3- MACD intersected Average line downward.



Conclusions from EOD chart analysis (Bollinger Band & MACD)

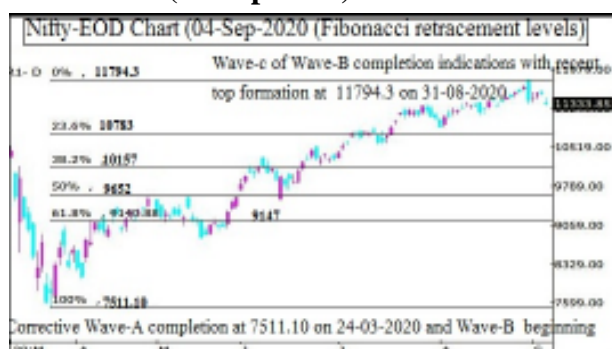
As Nifty is moving towards lower Band in Bollinger Band and slipped below 20 Day-SMA also therefore indications of more down moves.

MACD line intersected Average line downward is indicating Short Term Bearish trend formation.

Nifty-EOD Chart Analysis (Fibonacci retracement levels) Nifty-EOD Chart (04-Sep-2020):-

Technical Patterns and Formations in EOD charts

- 1- 13.0%-11237
- 2- 23.6%-10783
- 3- 27.0%-10637
- 4- 38.2%-10157(Crucial)
- 5- 50.0%-9652(Crucial)
- 6- 61.8%-9147(Crucial)
- 7- 70.7%-8765
- 8- 76.4%-8521
- 9- 78.6%-8427
- 10- 88.6%-7999



Conclusions from EOD chart analysis (Fibonacci retracement levels)

Correction has been started in previous week which may be deeper also therefore following levels should be watched for halting of down moves and Pull back rally from there.

Conclusions (After Putting All Studies Together)

- 1- Long term trend is up.
- 2- Intermediate term trend is up.
- 3- Short term trend is has turned down in previous week.

Following lines were told on 29-08-2020 in "Watch 7 levels for deeper correction beginning confirmations":-

As Wave-B is more than 5 months old therefore generating a signal of Wave-B time-wise completion. Weekly Stochastics is also showing negative divergence in Overbought zone hence suggesting that Wave-B is well riped for correction which may be deeper also.

Correction started from first sessions of previous week through 406 points crash from higher levels and that correction remained continued till last sessions of previous week and Nifty closed near the lowest of the week.

5th and last supports between 11290-11330 was updated in previous week and Nifty formed previous week lowest within it at 11303.6 last Friday. Next supports below it are as follows which should be watched because correction continuation is expected towards following supports in the coming week/ weeks:-

- 1- 11166-11218
- 2- 11086-11114
- 3- 11034-11060
- 4- 10880-10927

Following negative signals have been generated after 406 points crash from higher levels:-

- 1- Long Bearish Engulfing candle formation on EOD chart on 31-08-2020.
- 2- Long Bearish Engulfing candle formation in previous week on Weekly chart.
- 3- Wave-B Trend line at 11470 has also broken down and previous weekly closing was below it at 11354.40 therefore generated strong indication of Wave-B completion.

As following developments also therefore it seems that Wave-B has been completed at 11794.25 on 31-08-2020 and strongest indications of Wave-C formation to move Nifty towards and below the origin level of Wave-B(7511.10) in the coming months:-

- 1- Wave-B took more than 5 months therefore signalling its time-wise completion.
- 2- Wave-B gained 4283.15 points and retraced more than 86% of previous fall therefore signalling its Price-wise completion also.

Selective Scrips may give rise... Rise may seen in Smallcaps and Midcaps....

Hot Weekly Stock

Futures:

1) Sun Pharma (514.50): Rs. 508 stoploss... It may touch 531 to 540...

2) UPL (509.85): Rs. 501 stoploss.. It may touch 522 to 540...

3) SBI (207.40): Rs. 203 stoploss.. It may touch 216 to 225...

4) Reliance (2083.80): Rs. 2066 stoploss.. It may touch 2115 to 2151...

5) IDFC First (31.60): Rs. 30.75 stoploss... It may touch 36 to 40...

6) ONGC (78.10): Rs. 76 stoploss... It may touch 90 to 99...

7) PFC (93): Rs. 90.75 stoploss.. It may touch 99 to 108...

8) Coal India (132.65): Rs. 130 stoploss.. It may



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touch 144 to 162...

9) Tata Motors (148.35): Rs. 144 stoploss... It may touch 162 to 171...

Hot Delivery based Short term Stocks :

1) SAIL (40.50): SL 38... With solid upmove it may touch 45 to 50...

2) Bhel (38.70): SL 36... With solid upmove it may touch 45 to 50...

3) KTK Bank (45.10): SL 43... Near term it may touch 54 to 63 with upmove..

4) IDFC (28.55): SL 26... Near term it may touch 32 to 36...

5) Hind Copper

(36.35): SL 34... Near term it may touch 41 to 45...

6) Delta Corp (107.45): SL 103... Near term it may touch 126 to 144...

7) Satin (74.80): SL 72... Near term it may touch to 81 to 90...

8) Walchandnagar (54.65): SL 51... Near term it may touch 63 to 72...

9) IRB (124.80): SL 115.... Moving towards 144 to 162 in near term...

10) MOIL (148.70): SL 136... Strong upmove from 171 to 189 in near term...

MARKETS WITNESS MIXED TRENDS DURING NEXT WEEK

Markets are expected to open on Monday with a negative gap of 80-100 points on Sensex as Global Markets ended on Friday with negative trends and US Markets closed at week's lowest levels. Our markets on a jubilant mood on last Monday with a wide gap of 130 points on the positive side but later on nosedived by 260 points and given first signs of sharp correction on Monday itself but immediately bounced back on Tuesday with a net gain of 93 points on Tuesday and later on raced to 11584 and on last day of the week, markets have once again got into right correction mode and lost 193 points at the end and closed at 11334, witnessed a weekly net loss of 314 points. Bank Nifty too opened on Monday with smart and sharp uptrend of over 500 points and later on Tuesday started correcting from the high levels of 25232 to a week's low of 22877 and closed on Friday at 23011, a huge correction or a huge weekly loss of 1513 points.

As the global markets are still under correction mode more particularly US Markets, our markets are likely to open in negative zone on Monday with a negative gap of 80-100 points on SENSEX and are likely to stage a sharp recovery from Tuesday onwards. Since Moody's rating on 5 public sector banks is quite critical, the Bank Nifty is likely to witness some more downtrend in the coming week. The Government is not spelling out any viable program or plan to improve the revenues of the country, there are no productive plans for exchequer's health but always thinking of

SENSEX STOCKS



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destructive methods of free distribution to capture the hearts of innocent people for further strengthening of the political gains, the dirtiest and the most unethical game going on in the country as well as in the states too. If this trend continues for another 2 years, India is totally confident to beg on the streets for routine life and is likely to become the richest GLOBAL BEGGAR among all nations.

Looking at the Health front of the nation, Corona registered highest number of casualties on Friday over 87115 cases and the total tally has gone up to 4020239 and the death toll has gone up by 1018 to 69635. Our country has broken the records in highest number of daily cases in the world and standing first in the entire Globe. The situation is quite alarming as our country is on the verge of attaining first position of the world.

Pharma, IT, Infrastructure, Banking, cement and energy sectors will do well during this week. Investors and traders are advised to take good buy positions in Banking stocks and NBFCs for the time being.

I advise all the traders to apply stop loss for all their executed trades as per their risk bearing capacity. Please do take note of the Re-Entry price where ever the stop loss triggers.

DISCLOSURE: I hereby disclose that I

am not holding any positions in the above recommended shares in my or any of my family members' trading accounts.

DISCLAIMER:

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I, Murty Garimella, do not take any responsibility, financial or otherwise, for any losses or damages that may be sustained due to the investments made or any action taken on the basis of these opinions.

This is not a recommendation, a mere opinion on specific stocks. Please consult your investment adviser without fail.

MARKET FORECAST FOR THE PERIOD STARTING FROM 07th SEPT, 2020 TO 13th SEPT, 2020

MURTY RECOMMENDS AS UNDER:-

CASH SEGMENT:

FORTIS: BUY @125-128, TARGET PRICE: 140-145, STOP LOSS: 121-121.25, RE-ENTRY PRICE: 114-117, EXIT PERIOD: 15-20 TRADING DAYS. (ENTRY TIME:-DURING THE DAY)

ERIS: BUY @480-485, TARGET PRICE: 540-555, STOP LOSS: 466-466.25, RE-ENTRY PRICE: 450-458, EXIT PERIOD: 15-20 TRADING DAYS (ENTRY TIME: DURING THE DAY)

KEC: BUY @ 305-310, TARGET PRICE: 335-345, STOP LOSS: 295-295.25, RE-ENTRY PRICE: 283-289, EXIT PERIOD: 15-20 TRADING DAYS. (ENTRY TIME:-DURING THE DAY)

GESHIP: BUY @ 230-235, TARGET PRICE: 265-275, STOP LOSS: 225-225.25, RE-ENTRY PRICE: 215-220, EXIT PERIOD: 15-20 TRD. DAYS, (ENTRY TIME: DURING THE DAY)

FUTURES:

JINDALSTEL: BUY @ 210-215, TARGET PRICE: 235-240, STOP LOSS: 205-205.25, RE-ENTRY PRICE: 195-200, EXIT PERIOD: 10-15 TRADING DAYS, (ENTRY TIME: DURING THE DAY)

MANAPPURAM: BUY @153-156, TARGET PRICE: 170-175, STOP LOSS: 148-148.25, RE-ENTRY PRICE: 140-144, EXIT PERIOD: 10-15 TRADING DAYS, (ENTRY TIME - DURING THE DAY)

BPCL: BUY @385-390, TARGET PRICE: 430-440, STOP LOSS: 374-374.25, RE-ENTRY PRICE: 360-367, EXIT PERIOD: 10-15 TRD. DAYS (ENTRY TIME: DURING THE DAY)

TATASTEEL: BUY @405-410, TARGET PRICE: 450-465, STOP LOSS: 390-390.25, RE-ENTRY PRICE: 374-382, EXIT PERIOD: 10-15 TRADING DAYS, (ENTRY TIME - DURING THE DAY)

SAFE BETS:

HINDPETRO- FUTURES: BUY @185-190, TARGET PRICE: 210-215, STOP LOSS: 180-180.25, RE-ENTRY PRICE: 172-176, EXIT PERIOD: 10-15 TRADING DAYS, (ENTRY TIME - DURING THE DAY)

HINDPETRO-PUT-190-PE: BUY @4.00-5.00, TARGET PRICE: 15-18, STOP LOSS: 2.00-2.15, EXIT PERIOD: 10-15 TRADING DAYS, (ENTRY TIME: DURING THE DAY)

DLF-FUTURES: BUY @145-148, TARGET PRICE: 165-170, STOP LOSS: 141-141.25, RE-ENTRY PRICE: 133-137, EXIT PERIOD: 10-15 TRADING DAYS, (TRADE TIME: DURING THE DAY)

DLF-PUT -150-PE: BUY @5.25-6.50, TARGET PRICE: 18.00-22.00, STOP LOSS: 3.25-3.40, EXIT PERIOD: 10-15 TRADING DAYS, (ENTRY TIME: DURING THE DAY)

OPTIONS:

STOCK OPTIONS:

JINDALSTEL - CALL -210-CE: BUY @8.00-10.00, TARGET PRICE: 30-40, STOP LOSS: 5.00-5.25, EXIT PERIOD: 10-15 TRADING DAYS, (ENTRY TIME: DURING THE DAY)

JINDALSTEL-PUT-210-PE: BUY @ 8.00-10.00, TARGET PRICE: 30-40, STOP LOSS: 5.00-5.25, EXIT PERIOD: 10-15 TRADING DAYS, (ENTRY TIME: DURING THE DAY)

TATAMOTORS - CALL -150-CE: BUY @5.00-6.50, TARGET PRICE: 20-25, STOP LOSS: 3.25-3.40, EXIT PERIOD: 10-15 TRADING DAYS, (ENTRY TIME: DURING THE DAY)

TATAMOTORS - PUT -145-PE: BUY @ 5.00-6.50, TARGET PRICE: 25-30, STOP LOSS: 3.50-3.65, EXIT PERIOD: 10-15 TRADING DAYS, (ENTRY TIME: DURING THE DAY)

INDEX OPTIONS:

NIFTY50 - CALL -11350-CE-17-09-2020: BUY @110-125, TARGET PRICE: 300-325, STOP LOSS: 65-65.50, EXIT PERIOD: TILL EXPIRY, (ENTRY TIME: DURING THE DAY)

NIFTY50 - PUT -11300-PE -17-09-2020: BUY @ 110-125, TARGET PRICE: 350-375, STOP LOSS: 65-65.50, EXIT PERIOD: TILL EXPIRY, (ENTRY TIME: DURING THE DAY)

BANKNIFTY - CALL -23000-CE -10-09-2020: BUY @ 300-325, TARGET PRICE: 1200-1500, STOP LOSS: 150-150.50, EXIT PERIOD: TILL EXPIRY, (ENTRY TIME: DURING THE DAY)

BANKNIFTY -PUT-23000-PE-10-09-2020: BUY @ 325-350, TARGET PRICE: 1200-1500, STOP LOSS: 175-175.50, EXIT PERIOD: TILL EXPIRY, (ENTRY TIME: DURING THE DAY)

POINTS TO REMEMBER:

SAFE BETS: Both the positions are to be taken simultaneously in order to be safe on trading, i.e., both futures as well as option are to be taken to get the purposed served.

OPTIONS SEGMENT: Both call and put are to be taken simultaneously without any deviation. Do not do naked trading, it is dangerous to pockets.

OPENING QUOTES BELOW THE RECOMMENDED PRICES: If any scrip opens below the recommended price i.e., below the buying price range, please do not enter into that scrip.