



# *‘MUCH ADO ABOUT CLIMATE CHANGE’*

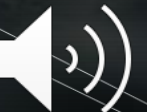
THE ROLE OF THE FINANCIAL SECTOR IN  
COMBATING THE CLIMATE CRISIS

## **GROUP 4**

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# THE CRISIS OF OUR TIME









## **INTRODUCTION**

### **THE ROLE OF THE FINANCE SECTOR IN TACKLING CLIMATE CHANGE**

- As a key actor in the economy, the finance sector must pay close attention to the crisis as they are also at risk.**
- The EU central bank reports that climate change is responsible for economic loss of almost 350 billion dollars in 2018, compared to just 60 billion in 1980.**





THE PROGRESS OF THE  
FINANCE SECTOR  
TOWARDS MITIGATING  
THE CRISIS IS NOT  
LINEAR...



The background of the slide is a close-up, slightly blurred photograph of a wooden maze. The maze is constructed from light-colored wood, with various rectangular paths and dead ends. The lighting creates soft shadows, emphasizing the three-dimensional structure of the maze. In the center of the image, the words "CHALLENGES TO ACTION" are displayed in a bold, dark green, sans-serif font. The text is split into two lines, with "CHALLENGES TO" on the top line and "ACTION" on the bottom line. Each line of text is contained within a semi-transparent white rectangular box that has a thin grey border. The overall composition suggests a theme of navigating through complex challenges.

# **CHALLENGES TO ACTION**



**FALSE  
DICHOTOMY  
BETWEEN  
ECONOMIC  
GROWTH AND  
SUSTAINABILITY**





# LIP SERVICE TO THE CAUSE OF THE CLIMATE CRISIS

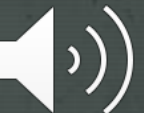
EG. Blackrock in 2020 retracting their plans for sustainably 'reshaping finance' to 'purpose driven investing', later choosing instead to focus on investment opportunities in big energy firms.





# IMMATURITY OF THE SECTOR

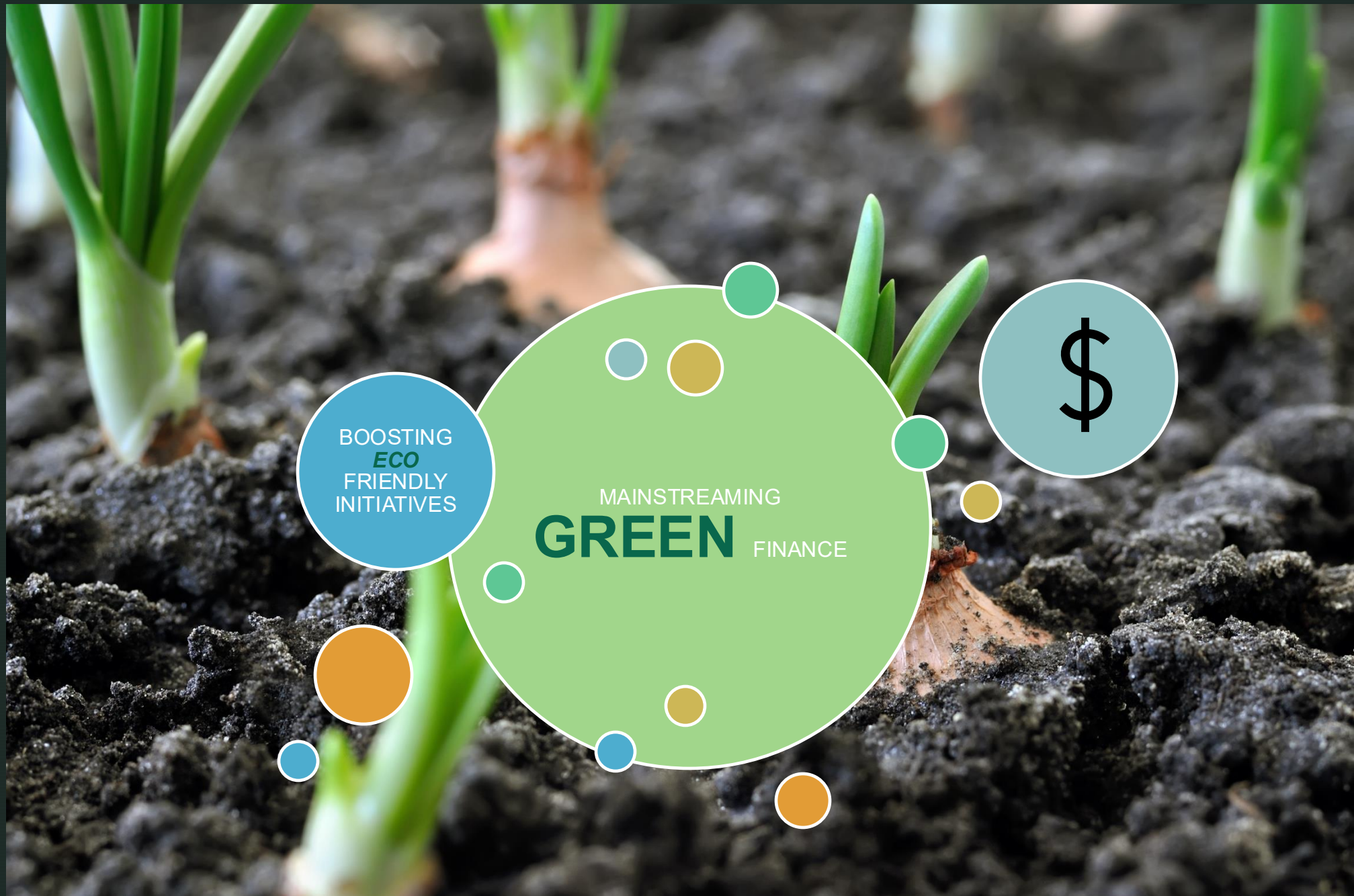
- Climate change has been reduced to a **buzzword.**



# SOLUTIONS?









# LOBBYING FOR CLIMATE POLICIES

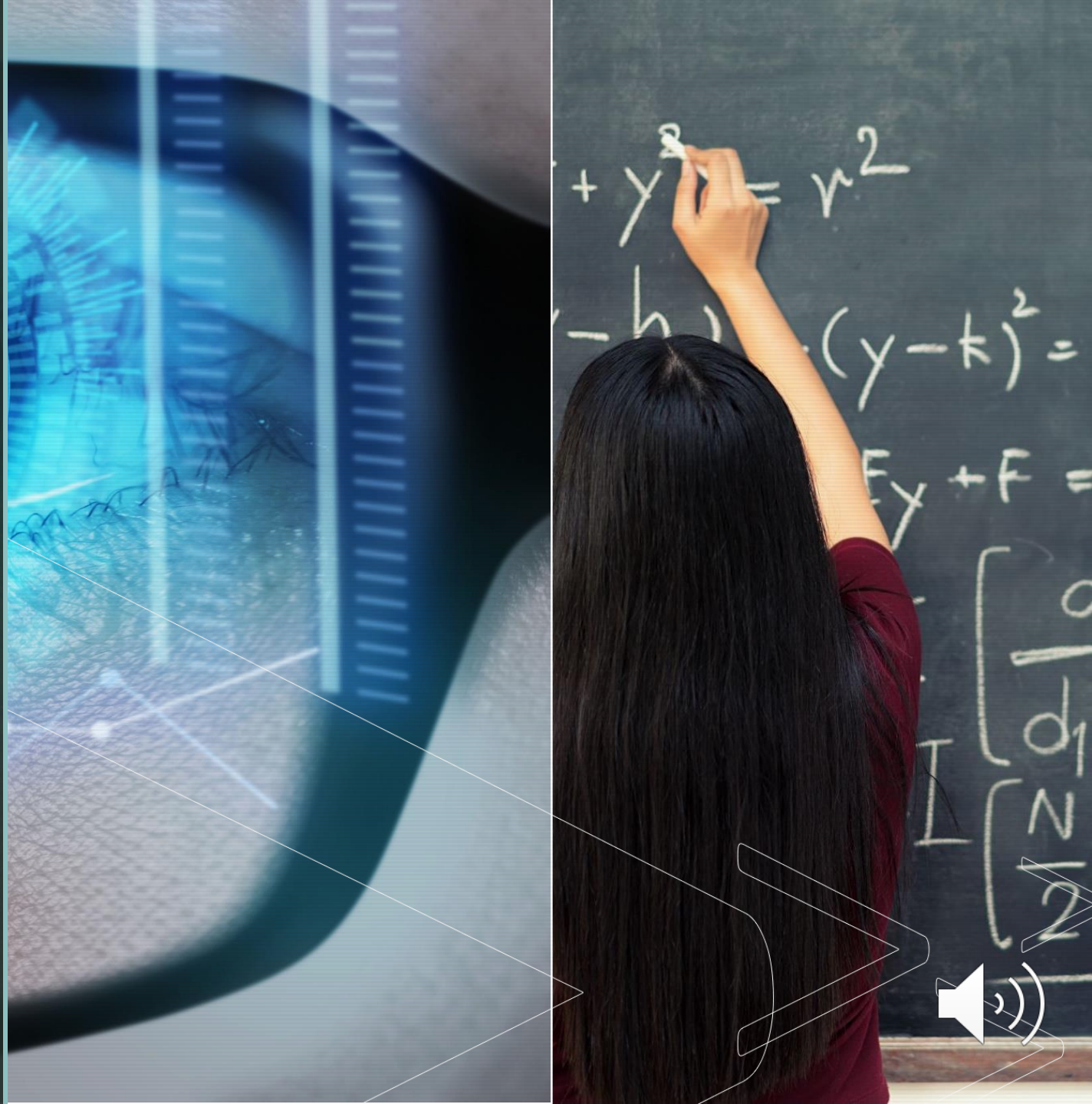
Financial institutions may use their  
clout to push for laws that support  
carbon reduction programs





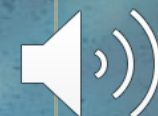
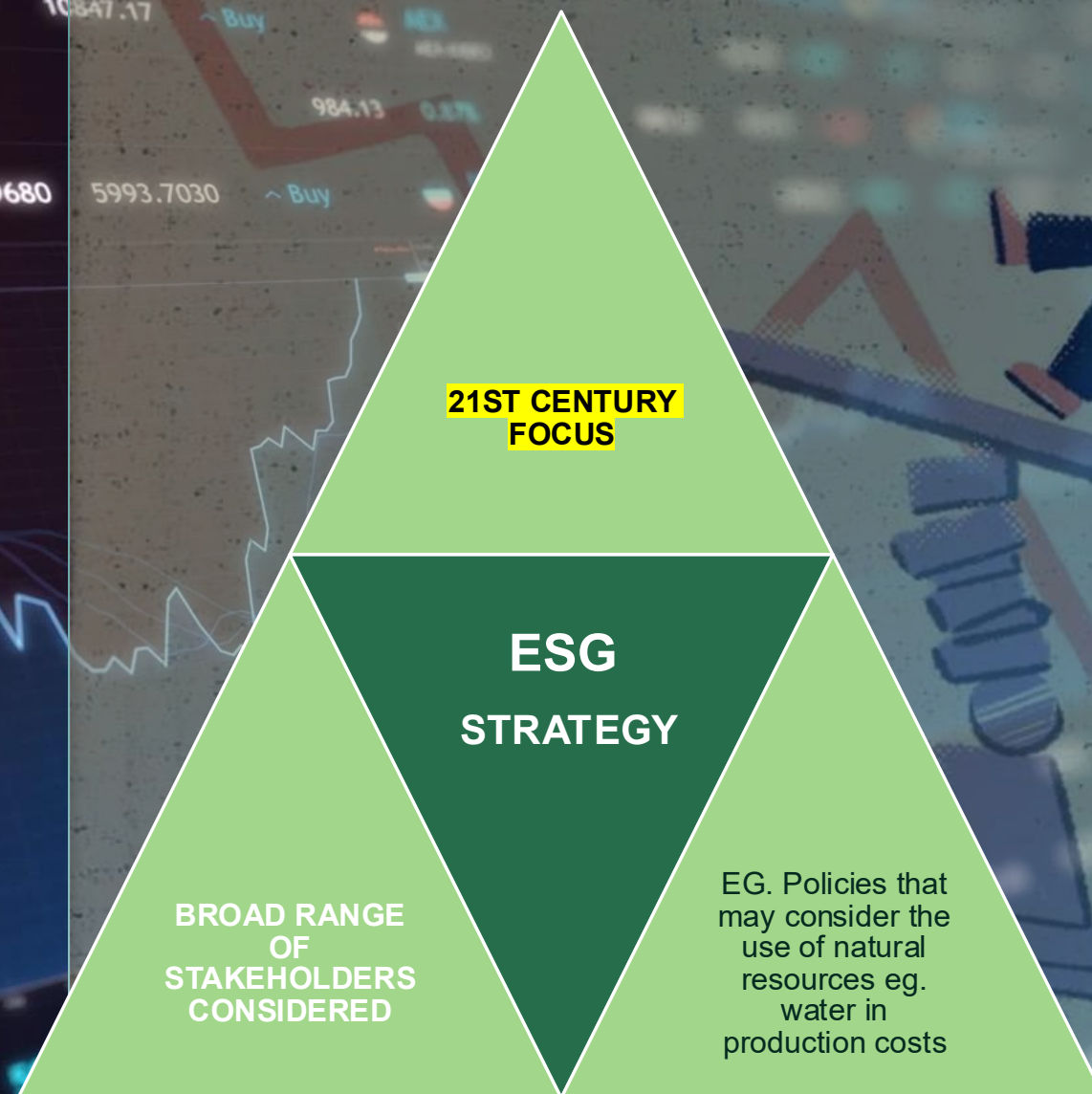
# INTEGRATION OF CLIMATE RISK ASSESSMENTS

Financial institutions place focus on assessing environmental impacts of their borrowing, expenditures etc.





“The need to find common standards on ESG will be essential to instil greater confidence in the market”  
- Delphine Quenian





# CONCLUSION

In the face of a global crisis such as climate change, the finance sector is able to play a key role towards the mitigation of disaster. This is evident in the Innovative approaches to finance such as ESG strategy and green finance. Nonetheless, there are challenges which must first be addressed. These include the false equation of economic growth and sustainability and the immaturity of the finance sector in environmental matters, which gives rise to greenwashing.



# CREDITS

GROUP MEMBER	CONTRIBUTION
KOMLA	ORGANISATION, SOLUTIONS
HABIBAT	ISSUES; CHALLENGES
ABHAIA	INTRODUCTION, ESG PORTION
ABDULLAH	INTRODUCTION, ESG QUOTE
TOWOBOLA	CREATIVE DIRECTION, VIDEO EDITING, VOICE

