



SMART CONTRACT SECURITY AUDIT

Multinode Finance

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Website: soken.io

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Disclaimer

This is a comprehensive report based on our automated and manual examination of cybersecurity vulnerabilities and framework flaws. We took into consideration smart contract based algorithms, as well. Reading the full analysis report is essential to build your understanding of project's security level. It is crucial to take note, though we have done our best to perform this analysis and report, that you should not rely on the our research and cannot claim what it states or how we created it. Before making any judgments, you have to conduct your own independent research. We will discuss this in more depth in the following disclaimer - please read it fully.

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Security analysis is based only on the smart contracts. No applications or operations were reviewed for security. No product code has been reviewed.

Procedure

Our analysis contains following steps:

1. Project Analysis;
2. Manual analysis of smart contracts:
 - Deploying smart contracts on any of the network(Ropsten/Rinkeby) using Remix IDE
 - Hashes of all transaction will be recorded
 - Behaviour of functions and gas consumption is noted, as well.
3. Unit Testing:
 - Smart contract functions will be unit tested on multiple parameters and under multiple conditions to ensure that all paths of functions are functioning as intended.
 - In this phase intended behaviour of smart contract is verified.
 - In this phase, we would also ensure that smart contract functions are not consuming unnecessary gas.
 - Gas limits of functions will be verified in this stage.
4. Automated Testing:
 - Mythril
 - Oyente
 - Manticore
 - Solgraph

Terminology

We categorize the finding into 4 categories based on their vulnerability:

- Low-severity issue — less important, must be analyzed
- Medium-severity issue — important, needs to be analyzed and fixed
- High-severity issue — important, might cause vulnerabilities, must be analyzed and fixed
- Critical-severity issue — serious bug causes, must be analyzed and fixed.

Limitations

The security audit of Smart Contract cannot cover all vulnerabilities. Even if no vulnerabilities are detected in the audit, there is no guarantee that future smart contracts are safe. Smart contracts are in most cases safeguarded against specific sorts of attacks. In order to find as many flaws as possible, we carried out a comprehensive smart contract audit. Audit is a document that is not legally binding and guarantees nothing.

Token Contract Details for 08.04.2022

Contract Name: **multinode-finance-protocol**

Audit Details



Project Name: **Multinode Finance**

Language: Solidity

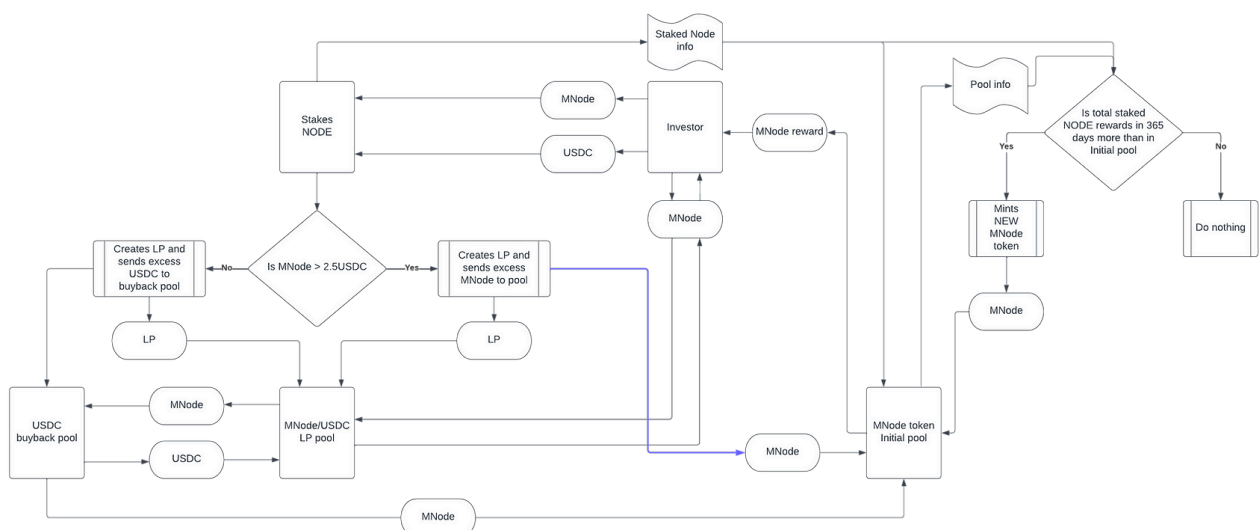
Compiler Version: **v0.8.12**

Blockchain: **Avalanche**

About the project

Multinode.Finance nodes on the AVAX network.

In the picture below, you can see how our protocol works. As you see, there is no loophole where funds could get out of protocol. There are no hidden tax fees or reward fees which go outwards. All sell taxes are brought back to treasury and none of them goes somewhere else



Social Profiles

Project Website: <https://www.multinode.finance/>

Project Telegram: <https://t.me/multinodefinance>

Project Twitter: <https://twitter.com/mnodefinance>

Project Discord: <https://discord.gg/6Rat52GBXm>

Project Youtube: <https://www.youtube.com/channel/UCd9fQQTHdHRaRJRj8vqefRA>

Project Medium: <https://financenode.medium.com>

Audit Scope

**multinode-finance-protocol/packages/smart-contracts/
contracts/**

- acl
 - ACL.sol
 - ACLControlled.sol
 - IACL.sol
- mocks
 - ERC20Mock.sol
 - Imports.sol
 - TestProtocolV2.sol
- protocol
 - IMultinodeProtocol.sol
 - MultinodeProtocol.sol
 - MultinodeProtocolStorage.sol

- sale
 - ITokenSale.sol
 - TokenSale.sol
- token
 - IMultinodeToken.sol
 - MultinodeToken.sol

Vulnerabilities checking

| Issue Description | Checking Status |
|--------------------------------------|-----------------|
| Compiler Errors | Completed |
| Delays in Data Delivery | Completed |
| Re-entrancy | Completed |
| Transaction-Ordering Dependence | Completed |
| Timestamp Dependence | Completed |
| Shadowing State Variables | Completed |
| DoS with Failed Call | Completed |
| DoS with Block Gas Limit | Completed |
| Outdated Compiler Version | Completed |
| Assert Violation | Completed |
| Use of Deprecated Solidity Functions | Completed |
| Integer Overflow and Underflow | Completed |
| Function Default Visibility | Completed |
| Malicious Event Log | Completed |
| Math Accuracy | Completed |
| Design Logic | Completed |
| Fallback Function Security | Completed |
| Cross-function Race Conditions | Completed |
| Safe Zeppelin Module | Completed |

Security Issues

1) LOOP CONSUMING EXCESSIVE GAS : MultinodeToken.sol

```

172         for (uint256 newSafeIndex = 0; newSafeIndex < taxData.length; newSafeIndex++) {
173             uint128 iterTaxed = TokenCount.unwrap(taxData[newSafeIndex].amount);
174             uint128 taxedAt = Timestamp.unwrap(taxData[newSafeIndex].received);
175             iteratedAmount += iterTaxed;
176
177             if (iteratedAmount > amountToSpend) {
178                 uint128 taxLeftover = uint128(iteratedAmount - amountToSpend);
179                 uint128 amountToTax = iterTaxed - taxLeftover;
180
181                 taxAppliedAmount += _calculateProportionalTax(
182                     taxedAt,
183                     amountToTax,
184                     timestamp,
185                     maxTax,
186                     minTax,
187                     taxTimeDuration
188                 );
189
190                 break;
191             }
192             taxAppliedAmount += _calculateProportionalTax(
193                 taxedAt,
194                 iterTaxed,
195                 timestamp,
196                 maxTax,
197                 minTax,
198                 taxTimeDuration
199             );
200         }

```

Ethereum is a very resource-constrained environment. Prices per computational step are orders of magnitude higher than with centralized providers. Moreover, Ethereum miners impose a limit on the total number of Gas consumed in a block. If `array.length` is large enough, the function exceeds the block gas limit, and transactions calling it will never be confirmed. `for (uint256 i = 0; i < array.length ; i++) {costlyFunc();}` This becomes a security issue, if an external actor influences `array.length`.

E.g., if an array enumerates all registered addresses, an adversary can register many addresses, causing the problem described above.

1) USE OF FLOATING PRAGMA : ACL.sol, ACLControlled.sol, IACL.sol, ERC20Mock.sol, Imports.sol, TestProtocolV2.sol, IMultinodeProtocol.sol, MultinodeProtocol.sol, MultinodeProtocolStorage.sol, ITokenSale.sol, TokenSale.sol, IMultinodeToken.sol, MultinodeToken.sol

Solidity source files indicate the versions of the compiler they can be compiled with using a pragma directive at the top of the solidity file. This can either be a floating pragma or a specific compiler version. The contract was found to be using a floating pragma which is not considered safe as it can be compiled with all the versions described, i.e., *pragma solidity ^0.4.17; not recommended -> compiles with 0.4.17 and above pragma solidity 0.8.12; recommended -> compiles with 0.8.12 only*

Conclusion

Smart contracts are free from any medium or high-severity issues.

NOTE: Please check the disclaimer above and note, that audit makes no statements or warranties on business model, investment attractiveness or code sustainability.

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