

La. R.S. § 6:1391.2

Current through the 2024 First Extraordinary Session and Act 22 of the Second Extraordinary Session.
Revisions of the Louisiana State Law Institute now current through all titles received as of February 1,
2024.

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§ 6:1391.2. Compliance policies and procedures [Effective until July 1, 2025]

- A.** Any licensee engaging in virtual currency business activity in this state shall adopt and implement appropriate compliance policies and procedures, as part of the required books, records, and accounts, as determined by the commissioner by rule or pursuant to this Chapter.
- B.** The policies and procedures shall be in writing and reviewed and approved by the licensee's board of directors or an equivalent governing body and include, at a minimum, policies and procedures covering anti-fraud, anti-money laundering, cybersecurity, privacy, and information security, and such other policies and procedures as may be required by the commissioner by rule or pursuant to this Chapter.
- C.** A licensee shall designate a qualified individual or individuals who is responsible for coordinating and monitoring compliance with this Section and all other applicable state and federal laws, rules, and regulations.

History

Acts 2023, No. 331, § 1, effective June 13, 2023.

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