

Md. Economic Development Code Ann. § 5-2401

Current through all legislation from the 2023 Regular Session of the General Assembly.

Michie's™ Annotated Code of Maryland > Economic Development (Divs. I — II) > Division I. Secretary of Commerce and Department of Commerce. (Titles 1 — 8) > Title 5. Economic Development and Financial Assistance Programs. (Subts. 1 — 24) > Subtitle 24. Industry 4.0 Technology Grant Program. (§§ 5-2401 — 5-2404)

§ 5-2401. Definitions.

- (a) In this subtitle the following words have the meanings indicated.
- (b) “Fund” means the Industry 4.0 Technology Grant Fund.
- (c)
 - (1) “Industry 4.0 technology” means smart hardware and software manufacturing technologies.
 - (2) “Industry 4.0 technology” includes:
 - (i) advanced sensor integration;
 - (ii) embedded software system applications;
 - (iii) robotics and autonomous equipment that collect data;
 - (iv) enterprise resource planning (ERP) and data analytics software;
 - (v) cloud computing and cybersecurity solutions;
 - (vi) artificial intelligence (AI) for continuous improvement of efficiency and productivity; and
 - (vii) infrastructure required to implement a qualifying technology.
- (d) “Program” means the Industry 4.0 Technology Grant Program.
- (e) “Program administrator” means the entity that has authority to administer the Program.
- (f) “SME manufacturer” means a small or medium-sized enterprise manufacturer.

History

2023, ch. 498, § 1.

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