Wyo. Stat. § 40-24-101

Current through 2023 General Session. Subject to revisions by LSO.

Wyoming Statutes Annotated > Title 40 Trade and Commerce (§§ 40-1-101 — 40-31-110) > Chapter 24 Uniform Trade Secrets Act (§§ 40-24-101 — 40-24-110)

§ 40-24-101. Definitions.

- (a) As used in this act, unless the context requires otherwise:
 - (i) "Improper means" includes theft, bribery, misrepresentation, breach or inducement of a breach of duty to maintain secrecy or espionage through electronic or other means;
 - (ii) "Misappropriation" means:
 - (A) Acquisition of a trade secret of another by a person who knows or has reason to know that the trade secret was acquired by improper means; or
 - **(B)** Disclosure or use of a trade secret of another without express or implied consent by a person who:
 - (I) Used improper means to acquire knowledge of the trade secret;
 - (II) Before a material change of his position, knew or had reason to know that it was a trade secret and that knowledge of it had been acquired by accident or mistake; or
 - (III) At the time of disclosure or use knew or had reason to know that his knowledge of the trade secret was:
 - (1) Derived from or through a person who has utilized improper means to acquire it;
 - (2) Acquired under circumstances giving rise to a duty to maintain its secrecy or limit its use; or
 - (3) Derived from or through a person who owed a duty to the person seeking relief to maintain its secrecy or limit its use.
 - (iii) "Person" means a natural person, corporation, business trust, estate, trust, partnership, association, joint venture, government, governmental subdivision or agency or any other legal or commercial entity;
 - (iv) "Trade secret" means information, including a formula, pattern, compilation, program device, method, technique or process that:
 - (A) Derives independent economic value, actual or potential, from not being generally known to and not being readily ascertainable by proper means by other persons who can obtain economic value from its disclosure or use; and

- **(B)** Is the subject of efforts that are reasonable under the circumstances to maintain its secrecy.
- (v) "This act" means W.S. 40-24-101 through 40-24-110.

History

Laws 2006, ch. 63, § 1.

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