

Iowa Code § 550.3

This document is current through legislation until February 28, 2024, regular session.

LexisNexis® Iowa Annotated Statutes > Title XIII Commerce (Subts. 1 — 5) > Subtitle 5 Regulation of Commercial Enterprises (Chs. 546 — 554G) > Chapter 550 Trade Secrets (§§ 550.1 — 550.8)

550.3 Injunctive relief.

1. The owner of a trade secret may petition the district court to enjoin an actual or threatened misappropriation. Upon application to the district court, an injunction shall be terminated when the trade secret has ceased to exist. However, the injunction may be continued for an additional reasonable period of time in order to eliminate a commercial advantage that otherwise would be derived from the misappropriation.
2. In exceptional circumstances, an injunction may condition future use of a trade secret upon payment of a reasonable royalty. The payment of a royalty shall continue for a period no longer than the period for which use of the trade secret may be prohibited. Exceptional circumstances include, but are not limited to, a material and prejudicial change of position of the person prior to acquiring knowledge of a misappropriation that renders a prohibitive injunction inequitable.
3. In appropriate circumstances, affirmative acts to protect a trade secret may be compelled by court order.

History

90 Acts, ch 1201, § 3.

LexisNexis® Iowa Annotated Statutes
Copyright © 2024 All rights reserved.

End of Document