

ALM GL ch. 40J, § 4H

Current through Chapter 59 of the 2024 Legislative Session of the 193rd General Court

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§ 4H. Massachusetts Cybersecurity Innovation Fund.

(a) In order to grow the cybersecurity industry cluster in the commonwealth and protect against cybersecurity threats, there is hereby established and set up on the books of the corporation the Massachusetts Cybersecurity Innovation Fund, hereinafter referred to as the fund, to which shall be credited the proceeds of any bonds or notes of the commonwealth issued for the purpose, and any appropriations designated by the general court to be credited thereto. The fund shall be administered by the corporation. The corporation shall hold the fund in an account or accounts separate from other funds of the corporation. The purpose of the fund shall be to: (i) support facilities, hardware and software used to develop or test cybersecurity solutions and enable the growth of innovative ideas to address cybersecurity threats; (ii) accelerate the growth of the cybersecurity cluster and related clusters; (iii) expand employment opportunities and address talent pipeline needs in the cybersecurity industry and related industries for the residents of the commonwealth, including, but not limited to, women, minorities, veterans, and unemployed and underemployed individuals, through workforce training; (iv) match public and private universities with industry participants to develop cybersecurity technology and expand other relevant capabilities; (v) provide for the monitoring and detection of threat activity in order to investigate or mitigate cybersecurity incidents; and (vi) promote the development and implementation of educational programs within the commonwealth's public schools, kindergarten to grade 12, inclusive, and public institutions of higher education through collaboration with Massachusetts Computing Attainment Network.

[There is no subsection (b).]

History

2018, 228, § 11, effective August 3, 2018; 2021, 24, § 21, effective July 1, 2021.

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