

ORC Ann. 1349.22

Current through File 26 of the 135th General Assembly (2023-2024).

Page's Ohio Revised Code Annotated > Title 13: Commercial Transactions — Other Commercial Transactions (Chs. 1301 — 1355) > Chapter 1349: Consumer Protection (§§ 1349.01 — 1349.99) > Escrow Transactions Concerning Residential Realty (§§ 1349.20 — 1349.22)

§ 1349.22 Advances for incidental fees.

Nothing in section 1349.21 of the Revised Code prohibits an escrow or closing agent from advancing funds not exceeding one thousand dollars from an escrow account or otherwise on behalf of a party to an escrow transaction for the purpose of paying incidental fees, such as conveyance and recording fees, in order to effect and close the sale, purchase, exchange, transfer, encumbrance, or lease of residential real property that is the subject of the escrow transaction.

History

146 v H 117. Eff 1-1-96.

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