

A.C.A. § 23-55-609

Current through all legislation of the 2023 Regular Session and the 2023 First Extraordinary Session.

*AR - Arkansas Code Annotated > Title 23 Public Utilities and Regulated Industries > Subtitle 2. Financial Institutions And Securities > Chapter 55 Uniform Money Services Act > ARTICLE 6
Examinations — Reports — Records*

23-55-609. Policy and procedure — Physical security and cybersecurity.

- (a) A money transmitter or currency exchanger licensed or required to be licensed under this chapter shall establish, implement, update, and enforce written physical security and cybersecurity policies and procedures reasonably designed to ensure the confidentiality, integrity, and availability of physical and electronic records and information.
- (b) A policy or procedure described in subsection (a) of this section shall be tailored to the size and sophistication of the money transmitter or currency exchanger.
- (c) The Securities Commissioner may impose additional conditions by rule or order to clarify the requirements of a policy or procedure described in subsection (a) of this section.

History

Acts 2021, No. 532, § 20.

Arkansas Code of 1987 Annotated Official Edition
Copyright © 2024 by the State of Arkansas All rights reserved