

Burns Ind. Code Ann. § 1-1-16-9

Current through P.L. 4-2024 of the Second Regular Session of the 123rd General Assembly.

Burns' Indiana Statutes Annotated > Title 1 General Provisions (Arts. 1 — 3) > Article 1 Laws Governing the State (Chs. 1 — 16) > Chapter 16 Critical Infrastructure: Prohibited Contracts and Land Sales to Certain Foreign Owned Companies and Foreign Individuals (§§ 1-1-16-1 — 1-1-16-11)

1-1-16-9. Restrictions for critical infrastructure agreements.

(a) After June 30, 2023, a qualified entity may not enter into an agreement relating to critical infrastructure with a company if:

(1) under the agreement, the company would be able to directly or remotely access or control critical infrastructure or a cybersecurity system of a critical infrastructure; and

(2) the company is:

(A) owned by, or the majority of stock or other ownership interest of the company is held or controlled by:

(i) individuals who are citizens of China, Iran, North Korea, Russia, or a country designated as a threat to critical infrastructure by the governor under section 8(b) [IC 1-1-16-8(b)] of this chapter; or

(ii) a company or other entity, including a governmental entity, that is owned or controlled by citizens of, or is directly controlled by the government of, China, Iran, North Korea, Russia, or a country designated as a threat to critical infrastructure by the governor under section 8(b) of this chapter; or

(B) headquartered in China, Iran, North Korea, Russia, or a country designated as a threat to critical infrastructure by the governor under section 8(b) of this chapter.

(b) The prohibition set forth in subsection (a) applies regardless of whether:

(1) the securities of the company, or of the company's parent company, are publicly traded; or

(2) the company or the company's parent company is listed as a company of a country designated as a threat by the governor under section 8(b) of this chapter or a Chinese, Iranian, North Korean, or Russian company on a public stock exchange;

as applicable.

History

P.L.118-2023, § 3, effective July 1, 2023.

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