

C.R.S. 38-13-1407

Statutes current through Chapter 52 of the 2024 Regular Session, effective as of April 4, 2024. The 2024 legislative changes are not final until compared and reconciled to the 2024 work product of the Colorado Office of Legislative Services later in 2024.

Colorado Revised Statutes Annotated > *Title 38. Property - Real and Personal (§§ 38-1-101 — 38-53-110)* > *Unclaimed Property (Art. 13)* > *Article 13. Revised Uniform Unclaimed Property Act (Pts. 13 — 15)* > *Part 14. Confidentiality and Security of Information (§§ 38-13-1401 — 38-13-1408)*

38-13-1407. Security breach.

- (1) Except to the extent prohibited by law other than this article 13, the administrator or administrator's agent shall notify a holder as soon as practicable of:
- (a) Suspected loss, misuse, or unauthorized access, disclosure, modification, or destruction of confidential information obtained from the holder in the possession of the administrator or an administrator's agent; and
 - (b) Any interference with operations in any system hosting or housing confidential information that:
 - (I) Compromises the security, confidentiality, or integrity of the information; or
 - (II) Creates a substantial risk of identity fraud or theft.
- (2) Except as necessary to inform an insurer, attorney, investigator, or others as required by law, the administrator and an administrator's agent shall not disclose, without the express consent in a record of the holder, an event described in subsection (1) of this section to a person whose confidential information was supplied by the holder.
- (3) If an event described in subsection (1) of this section occurs, the administrator and the administrator's agent shall:
- (a) Take action necessary for the holder to understand and minimize the effects of the event and determine its scope; and
 - (b) Cooperate with the holder with respect to:
 - (I) Any notification required by law concerning a data or other security breach; and
 - (II) A regulatory inquiry, litigation, or similar action.

History

Source:L. 2019:Entire article R&RE,(SB 19-088), ch. 110, p. 460, § 1, effective July 1, 2020.

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