

## 40 Pa.C.S. § 4514

Pa.C.S. documents are current through 2024 Regular Session Act 13; P.S. documents are current through 2024 Regular Session Act 13

*Pennsylvania Statutes, Annotated by LexisNexis® > Pennsylvania Consolidated Statutes (§§ 101 — 9901) > Title 40. Insurance (Pts. I — V) > Part II. Regulation of Insurers and Related Persons Generally (Chs. 33 — 45) > Chapter 45. Insurance Data Security (Subchs. A — D) > Subchapter B. Procedures (§§ 4511 — 4518)*

### § 4514. Corporate oversight.

---

**(a) Duties.** If a licensee has a board of directors, the board or an appropriate committee of the board shall, at a minimum:

- (1)** Require the licensee's executive management or delegates to develop, implement and maintain the licensee's information security program.
- (2)** Require the licensee's executive management or delegates to report in writing at least annually, the following information:
  - (i)** The overall status of the information security program and the licensee's compliance with this chapter.
  - (ii)** Material matters related to the information security program, addressing issues such as:
    - (A)** Risk assessment, risk management and control decisions.
    - (B)** Third-party service provider arrangements.
    - (C)** The results of testing.
    - (D)** Cybersecurity events.
    - (E)** Any violation of this chapter and management's responses to the violation.
    - (F)** Recommendations for changes in the information security program.

**(b) Delegation.** If the executive management of a licensee delegates any of its responsibilities under this section or section 4512 (relating to risk assessment), 4513 (relating to information security program) or 4515 (relating to oversight of third-party service provider arrangements), the executive management shall oversee the development, implementation and maintenance of the licensee's information security program prepared by the delegated entity, which shall provide a written report to the executive management in accordance with the reporting requirements of this chapter.

### History

---

Act 2023-2 (H.B. 739), § 1, approved June 14, 2023, effective December 11, 2023.

Pennsylvania Statutes, Annotated by LexisNexis®  
Copyright © 2024 All rights reserved.

---

End of Document