Wyo. Stat. § 40-24-103

Current through 2023 General Session. Subject to revisions by LSO.

Wyoming Statutes Annotated > Title 40 Trade and Commerce ($\S\S$ 40-1-101 — 40-31-110) > Chapter 24 Uniform Trade Secrets Act ($\S\S$ 40-24-101 — 40-24-110)

§ 40-24-103. Damages.

- (a) Except to the extent that a material and prejudicial change of position prior to acquiring knowledge or reason to know of misappropriation renders a monetary recovery inequitable, a complainant is entitled to recover damages for misappropriation. Damages can include both the actual loss caused by misappropriation and the unjust enrichment caused by misappropriation that is not taken into account in computing actual loss. In lieu of damages measured by any other methods, the damages caused by misappropriation may be measured by imposition of liability for a reasonable royalty for a misappropriator's unauthorized disclosure or use of a trade secret.
- **(b)** If willful and malicious misappropriation exists, the court may award exemplary damages in the amount not exceeding twice any award made under subsection (a) of this section.

History

Laws 2006, ch. 63, § 1.

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