

Utah Code Ann. § 13-74-201

Current through May 1, 2024 of the 2024 General Session.

Utah Code Annotated > Title 13 Commerce and Trade (Chs. 1 — 74) > Chapter 74. Firearm Financial Transactions (Pts. 1 — 3) > Part 2. Prohibited Conduct (§ 13-74-201)

13-74-201. Limitations on firearms merchant codes.

- (1) For the processing of a payment card transaction, a financial entity may not assign to a firearms retailer or require a firearms retailer to use the firearms code.
- (2) For purposes of the sale of a firearm, a firearm accessory or component, ammunition, or reloading supplies, a firearms retailer may not provide the firearms code to a financial entity.
- (3) A financial entity may not otherwise classify a firearms retailer separately from general merchandise retailers or sporting goods retailers.
- (4) Nothing in this chapter:
 - (a) limits a financial entity's ability to:
 - (i) negotiate with responsible parties; or
 - (ii) comply with state or federal laws or regulations; or
 - (b) impairs a financial entity's activities related to dispute processing, fraud or compliance management, or protecting transaction integrity from concerns related to illegal or suspicious activities, data breaches, or cyber risks.

History

2024 ch. 203, § 2, effective May 1, 2024.

Utah Code Annotated
Copyright © 2024 All rights reserved.