

Burns Ind. Code Ann. § 27-2-27-19

Current through P.L. 4-2024 of the Second Regular Session of the 123rd General Assembly.

Burns' Indiana Statutes Annotated > Title 27 Insurance (Arts. 1 — 19) > Article 2 Powers and Duties of Insurers (Chs. 1 — 29) > Chapter 27 Insurance Data Security (§§ 27-2-27-1 — 27-2-27-32)

27-2-27-19. Duties of licensee's board of directors and executive management.

- (a) If the licensee has a board of directors, the board of directors shall require the licensee's executive management or its delegates to develop, implement, and maintain the licensee's information security program.
- (b) If the licensee's executive management delegates any of its responsibilities under this section, it shall:
 - (1) oversee the development, implementation, and maintenance of the licensee's information security program prepared by the delegate; and
 - (2) receive a report from the delegate concerning:
 - (A) the overall status of the information security program;
 - (B) the licensee's compliance with this chapter; and
 - (C) material matters related to the information security program addressing such issues as:
 - (i) risk assessment;
 - (ii) risk management and control decisions;
 - (iii) third party service provider arrangements;
 - (iv) results of testing;
 - (v) cybersecurity events and management's responses to cybersecurity events; and
 - (vi) recommendations for changes in the information security program.

History

P.L.130-2020, § 10, effective July 1, 2020.