

N.M. Stat. Ann. § 57-3A-4

Current through all chaptered acts of the 2024 Regular Session.

Michie's™ Annotated Statutes of New Mexico > Chapter 57 Trade Practices and Regulations (Arts. 1 — 32) > Article 3A Uniform Trade Secrets (§§ 57-3A-1 — 57-3A-7)

57-3A-4. Damages.

A. Except to the extent that a material and prejudicial change of position prior to acquiring knowledge or reason to know of misappropriation renders a monetary recovery inequitable, a complainant [complainant] is entitled to recover damages for misappropriation. Damages can include both the actual loss caused by misappropriation and the unjust enrichment caused by misappropriation that is not taken into account in computing actual loss. In lieu of damages measured by any other methods, the damages caused by misappropriation may be measured by imposition of liability for a reasonable royalty for a misappropriator's unauthorized disclosure or use of a trade secret.

B. If willful and malicious misappropriation exists, the court may award exemplary damages in an amount not to exceed twice any award made under Subsection A of this section.

History

Laws 1989, ch. 156, § 4.

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