

- Both Gold and Silver spent the past month building compression structures—triangles, micro-bases, and slow-grind consolidations. This week marks the first clean breakout for both metals, supported by improving macro cues, a softening USD, and renewed bullion flows.
- With Wave-4 now structurally complete in both charts, the path of least resistance remains upward.
- Traders should expect: 1. Higher volatility but upward bias 2. Dip-buying opportunities near EMA clusters 3. Momentum continuation till major Fib targets.
- Gold February 2026 futures ended the week with a decisive move above the multi-week triangle, signalling the completion of the Wave-4 corrective phase. Price has consistently held the rising EMA cluster and reclaimed the critical 1,29,000 zone, validating renewed bullish momentum.
- The technical structure now points toward Wave-5 expansion, with immediate resistance seen at ₹1,31,014, followed by ₹1,34,788. The 0.618 Fibonacci projection of the larger cycle remains positioned near 1,45,267, which becomes the medium-term upside reference for Feb expiry traders.
- Momentum indicators—MACD flattening upward, RSI climbing steadily—support a continuation of the breakout.
- Silver March 2026 futures extended gains after breaking above the supply zone around 1,63,000–1,65,000. The structure is now clearly trending, with higher lows, controlled retracements, and strong candles validating fresh demand.
- With the Wave-4 base firmly established and volumes increasing, Silver is marching toward the Wave-5 Fibonacci projections: R1: 1,79,484
- R2 / Wave-5 Target: 1,89,988 (1.618 Fib extension)
- RSI is holding above the mid-zone while MACD is preparing for a positive crossover, signalling sustained bullish appetite into March expiry.



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