

TradeVolumeFX Daily Analysis analysis for 24-26 June



EURJPY (BUY): Price broke short term down side trend line. In the longer point of view, its still on a clear uptrend. We will take a buy upon a break of resistance and retest.

Overall trend of EURJPY: healthy up trend (3/5)



GBPUSD (Buy): we may see short term upside for GBPUSD. Price already broke the shorter-term downside trend. By looking at how the candles are formed in h4. It can be concluded that the trend for GBPUSD is strong. Hence, we entered the trade upon a retest on previous inside bar area.



USDCHF (Sell): A very clear break of previous support and retest with a pin bar. Overall trend is still on the downside as the longer-term trend line has not break yet.

Trend strength: 4/5 (strong bearish trend)