

Taxonomy Vietnam news

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Dollar increases against dong

The U.S. dollar gained against the Vietnamese dong Friday morning while heading for its third weekly gain in a row globally.





Most assets of death row property tycoon Truong My Lan remain frozen, court rules

Most of Truong My Lan's assets, including shares in companies and hundreds of properties, will remain confiscated for the purpose of compensating bond fraud victims, a court has ruled.

October 18, 2024 | 10:35 am GMT+7



Hermes bags of property tycoon Truong My Lan remain seized as court denies return request

A court on Thursday denied property tycoon Truong My Lan's request for the return of two Hermes albino crocodile bags which were confiscated during an investigation against her.

October 18, 2024 | 06:30 am GMT+7

Husband of death row property developer Truong My Lan receives 2 years for money laundering

Eric Chu, husband of death row property tycoon Truong My Lan, was sentenced to two years in prison for helping her launder VND30 billion (US\$1.19 million).





Death row property tycoon Truong My Lan gets life sentence for additional fraud charges

A court on Thursday gave property tycoon Truong My Lan the life sentence on financial fraud charges, after she was sentenced to death in April in a separate trial.

October 17, 2024 | 06:43 pm GMT+7



Vietnam stocks tiptoe up, Asian shares plunge to 3week bottom

Vietnam's benchmark VN-Index rose 0.55% to 1,286.52 points while Asian markets dropped to a three-week low Thursday afternoon.

October 17, 2024 | 03:32 pm GMT+7



\$1,200 smartphone advertised as 5G-ready restricted to 4G connectivity in Vietnam

A VND31 million (US\$1,200) high-end Sony smartphone, advertised as 5G-compatible, has sparked user complaints for only being able to connect to 4G networks in Vietnam.

October 17, 2024 | 03:28 pm GMT+7



Gasoline prices slip

Vietnam gasoline prices fell slightly Thursday afternoon.

October 17, 2024 | 03:28 pm GMT+7



HCMC new apartment supply to remain scarce in 2025

Only 10,000 apartments are expected to hit the HCMC primary market in 2025, or just a small portion of demand, experts have said.

October 17, 2024 | 02:29 pm GMT+7

Dollar hits 10-week high against dong

The U.S. dollar rose against the Vietnamese dong Thursday morning but remained steady globally.





Gold ring price reaches new record

Gold ring price in Vietnam rose 0.60% to a new record of VND84.5 million (US\$33,62.52) per tael Thursday morning.

October 17, 2024 | 12:08 pm GMT+7



FLC ready to resume work on unfinished projects

Property developer FLC will resume work on its unfinished projects across Vietnam and even start a new one following months of restructuring after its executives were arrested for fraud.

October 17, 2024 | 10:32 am GMT+7



Fruit, vegetable exports surge to record high

Fruit and vegetable exports were worth US\$917 million in September, 38% up year-on-year and the highest ever for the month, with durian accounting for 65%.

October 17, 2024 | 09:33 am GMT+7



Grab Vietnam chief says company 'stronger than ever'

Grab is now "stronger than ever" after 10 years of operations in Vietnam, its country chief said in the wake of competitor Gojek's exit from the market.

October 16, 2024 | 01:46 pm GMT+7



Dollar rises against dong

The U.S. dollar strengthened against the Vietnamese dong Wednesday morning while edging lower against major peers.

October 16, 2024 | 01:46 pm GMT+7

Gold bar price surges to 4-month high

Vietnam gold bar price jumped 1.18% to VND86 million (US\$3,444.48) per tael Wednesday morning, its highest in four months, while gold ring value established a new record.





Woman robbed after flaunting cash and gold on Facebook

A woman in Soc Trang Province in southern Vietnam posted a video on Facebook showing herself counting cash and wearing multiple gold jewelry pieces, allowing two men to locate and rob her.

October 16, 2024 | 10:46 am GMT+7



Villa and townhouse prices in Hanoi in the third quarter fell by around 16-17% from the previous quarter, a new report has shown.

October 16, 2024 | 09:45 am GMT+7



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Editor-in-Chief: Pham Van Hieu

FPT Tower, 10 Pham Van Bach Street, Dich Vong Ward, Cau Giay District, Hanoi, Vietnam