


# World Bank Sees Rosier Growth Outlook

But rising trade barriers pose a long-term threat to global output as protectionist policies spread, the bank said.

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By Alan Rappeport

NEW Reporting from Washington

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The World Bank on Tuesday raised its outlook for the world economy this year but warned that the rise of new trade barriers and protectionist policies posed a long-term threat to global growth.

In its latest Global Economic Prospects report, the World Bank projected global growth to hold steady at 2.6 percent this year, an upgrade from its January forecast of 2.4 percent, and predicted that output would edge higher to 2.7 percent in 2025. The forecasts showed the global economy stabilizing after being rocked in recent years by the pandemic and the wars in Ukraine and the Middle East.

“Four years after the upheavals caused by the pandemic, conflicts, inflation and monetary tightening, it appears that global economic growth is steady,” Indermit Gill, the World Bank’s chief economist, said in a statement accompanying the report.

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