

Global Economy Is Heading Toward ‘Soft Landing,’ I.M.F. Says

The International Monetary Fund upgraded its growth forecasts and offered a more optimistic outlook for the world economy.



By Alan Rappeport

Reporting from Washington

Jan. 30, 2024

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Projections from the International Monetary Fund painted a picture of economic durability — one that policymakers have been hoping to achieve while trying to manage a series of cascading crises.

In its latest economic outlook, the I.M.F. projected global growth of 3.1 percent this year — the same pace as in 2023 and an upgrade from its previous forecast of 2.9 percent. Predictions of a global recession have receded, with inflation easing faster than economists anticipated. Central bankers, including the Federal Reserve, are expected to begin cutting interest rates in the coming months.

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Alan Rappeport is an economic policy reporter, based in Washington. He covers the Treasury Department and writes about taxes, trade and fiscal matters. [More about Alan Rappeport](#)