

# I.M.F. Says Inflation Fight Is Largely Over but Warns of New Threats

The International Monetary Fund said protectionism and new trade wars could weigh on growth.

 Listen to this article · 6:14 min [Learn more](#)



**By Alan Rappeport**  
NEW Reporting from Washington

**Listen to articles**

Oct. 22, 2024  
Tap the Play button at the top of any article to hear it read aloud.

**Sign up for Your Places: Global Update.** All the latest news for any part of the world you select. [Get it sent to your inbox.](#)

The global economy has managed to avoid falling into a recession even though the

You have been blocked from The New York Times because we suspect that you're a robot.

Why am I seeing this? There are a few possibilities:

Enjoy unlimited access to all of The Times.  
**See subscription options**

# Warns of New Threats

The International Monetary Fund said protectionism and new trade wars could weigh on growth.

Listen to this article · 6:14 min [Learn more](#)



**By Alan Rappeport**

Reporting from Washington

Oct. 22, 2024

**Sign up for Your Places: Global Update.** All the latest news for any part of the world you select. [Get it sent to your inbox.](#)

The global economy has managed to avoid falling into a recession even though the world's central banks have raised interest rates to their highest levels in years to try to tame rapid inflation, the International Monetary Fund said on Tuesday.

But the I.M.F., in a new report, also cautioned that escalating violence in the Middle East and the prospect of a new round of trade wars stemming from political developments in the United States remain significant threats.

New economic forecasts released by the fund on Tuesday showed that the global fight against soaring prices has largely been won: Global output is expected to hold steady at 3.2 percent this year and next. Fears of a widespread post-pandemic contraction have been averted, but the fund warned that many countries still face a challenging mix of high debt and sluggish growth.

Subscribe to The Times to read as many articles as you like.

**Alan Rappeport** is an economic policy reporter, based in Washington. He covers the Treasury Department