

Savings



Our old and new
interest rates explained



NatWest

We've listed our existing and new savings account rates in this leaflet. Please note that the interest rate tiers on some of our accounts are changing. So you can see your new interest rates and tiers below.

Our non-payment accounts

Cash ISA	Existing rate Tax-free p.a./AER (variable)	New rate from 20 April 2020 Tax-free p.a./AER (variable)
£1 – £9,999	0.20%	0.01%
£10,000 – £24,999	0.35%	0.01%
£25,000 – £49,999	0.50%	0.01%
£50,000+	0.75%	0.25%

Instant Saver	Existing rate AER/Gross p.a. (variable)	New rate from 20 April 2020 AER/Gross p.a. (variable)
£1 – £24,999	0.10%	0.01%
£25,000 – £999,999	0.20%	0.01%
£1,000,000+	0.25%	0.01%

Premium Saver	Existing rate AER/Gross p.a. (variable)		New rate from 20 April 2020 AER/Gross p.a. (variable)	
	One or more withdrawals made in month: bonus condition is not met	No withdrawals made in month: bonus condition is met	One or more withdrawals made in month: bonus condition is not met	No withdrawals made in month: bonus condition is met
£1 – £24,999	0.20%	0.20% (no bonus paid)	0.01%	0.01% (no bonus paid)
£25,000 – £49,999	0.20%	0.60% (includes 0.40% bonus)	0.01%	0.10% (includes 0.09% bonus)
£50,000 – £1,000,000	0.20%	0.85% (includes 0.65% bonus)	0.01%	0.35% (includes 0.34% bonus)
Over £1,000,000	0.35%	0.35% (no bonus paid)	0.01%	0.01% (no bonus paid)

Savings Builder	Existing rate AER/Gross p.a. (variable)		New rate from 20 April 2020 AER/Gross p.a. (variable)	
	Balance grows by less than £50 a month: regular saving condition is not met	Balance grows by at least £50 a month: regular saving condition is met	Balance grows by less than £50 a month: regular saving condition is not met	Balance grows by at least £50 a month: regular saving condition is met
£1 – £5,000	0.00%	1.50%	0.00%	1.00%
£5,001 – £10,000	0.00%	1.50%	0.00%	1.00%
Over £10,000	0.00%	0.20%	0.00%	0.01%

Our payment accounts

First Saver	Existing rate AER/Gross p.a. (variable)	New rate from 16 June 2020 AER/Gross p.a. (variable)
£1+	0.85%	0.35%

First Reserve	Existing rate AER/Gross p.a. (variable)	New rate from 08 June 2020 AER/Gross p.a. (variable)
£1 – £24,999	0.10%	0.10%
£25,000 – £999,999	0.20%	0.20%
£1,000,000+	0.25%	0.25%

Accounts no longer available to new customers

Primary Savings	Existing rate AER / Gross p.a. (variable)	New rate from 08 June 2020 AER / Gross p.a. (variable)
£1 – £24,999	0.10%	0.01%
£25,000 – £999,999	0.20%	0.01%
£1,000,000+	0.25%	0.01%

Help to Buy: ISA	Existing rate AER (variable)	Existing rate Tax-free p.a. (variable)	New rate from 20 April 2020 AER (variable)	New rate from 20 April 2020 Tax-free p.a. (variable)
£1+	2.50%	2.47%	2.00%	1.98%

Definitions

AER: stands for Annual Equivalent Rate. It shows you what the rate would be if interest was paid and compounded each year.

Gross: The interest rate you are paid without the deduction of UK income tax.

Tax-free: Interest which is exempt from UK income tax.

p.a.: per annum (per year).