



The Bank can be required by the US Correspondent Bank, either in advance or retrospectively, to disclose information regarding the customer, the beneficial owner or the economic background of a transaction, among other details. These duties of disclosure arise from the legal requirements - which pertain in particular to US Dollar Correspondent Banks – for the prevention of money laundering and financing of terrorism. The customer authorizes the Bank to forward the above-mentioned types of information regarding US Dollar transactions of which he is the ordering or receiving party, when such information is requested from a US Dollar Correspondent Bank.

Should the Bank be unable to fulfil its duty of disclosure due to a lack of the required information, the customer will undertake to provide the same without delay. Should the customer fail in this duty, the Bank expressly reserves the right not to execute his US Dollar transactions. The customer is advised that the forwarding of information to a US Dollar Correspondent Bank entails the transfer and storing of the information abroad. As a result, the transferred information becomes subject to other legal provisions, in particular other data confidentiality and data protection laws. The customer further acknowledges that the Bank cannot be held liable for any consequences arising from the transfer of the above-mentioned information. This declaration does not lapse in the event of dissolution and/or liquidation of the customer, but remains in force.