

# Oil India Ltd

## General Overview:

Oil India Limited (OIL), a Navratna PSU, is a fully integrated Exploration & Production (E&P) company in the upstream sector and is the second largest national oil and gas company of India as measured by total proved plus probable oil and natural gas reserves and production in India. OIL is engaged in the business of exploration, development and production of crude oil and natural gas, transportation of crude oil and production of LPG. It has vast experience in reservoir management and expertise in IOR/EOR operations. OIL also provides various E&P related services to make it a fully integrated E&P company. Besides having a Pan-India presence, OIL has Participating Interest in blocks in over nine countries overseas viz Libya, Gabon, Nigeria, Yemen, Venezuela, USA, Mozambique, Russia and Bangladesh. The company also has a stake in Numaligarh Refinery Limited and Brahmaputra Cracker and Polymer Limited. This completes Oil India's presence in the entire hydrocarbon value chain.

Oil India Ltd was incorporated as a private limited company on February 18, 1989 as Oil India Pvt Ltd. The company was incorporated with the main objective of exploration and production of crude oil. The name of the company was changed from Oil India Pvt Ltd to Oil India Ltd with effect from May 4, 1961. In July 1961, the company was transformed into an equal partnership joint venture company between Burmah Oil Ltd and President of India. Also, they commissioned a gas-based power plant at Duliajan in Assam.

## Shareholding pattern of Oil India Limited:

| Holder's Name         | No of Shares | % Share Holding |
|-----------------------|--------------|-----------------|
| NoOfShares            | 1084405194   | 100%            |
| Promoters             | 614376660    | 56.66%          |
| ForeignInstitutions   | 82610757     | 7.62%           |
| NBanksMutualFunds     | 53738155     | 4.96%           |
| Others                | 117084050    | 10.8%           |
| GeneralPublic         | 64357310     | 5.93%           |
| FinancialInstitutions | 152238262    | 14.04%          |

## **Management of Oil India Limited:**

| Name                  | Designation                       |
|-----------------------|-----------------------------------|
| Ajaya Kumar Sahoo     | Co. Secretary & Compl. Officer    |
| Amar Nath             | Government Nominee Director       |
| Amina R Khan          | Independent Director              |
| Anil Kaushal          | Non Official Independent Director |
| Asha Kaul             | Independent Director              |
| Biswajit Roy          | Director                          |
| Gagann Jain           | Non Official Independent Director |
| Harish Madhav         | Director - Finance & CFO          |
| P Chandrasekaran      | Director                          |
| Pankaj Kumar Goswami  | Director - Operations             |
| Priyank Sharma        | Independent Director              |
| Rohit Mathur          | Government Nominee Director       |
| S Manoharan           | Independent Director              |
| Sushil Chandra Mishra | Chairman & Managing Director      |
| Tangor Tapak          | Non Official Independent Director |

Pursuant to an agreement, dated July 27 1961, between Burmah Oil Company Limited and Assam Oil Company Limited and the Company, Burmah Oil Company Limited transferred certain of its Equity Shares to the President of India, and both became equal partners holding a 50:50 interest in the Equity Share capital of the Company. Thereafter, pursuant to the Burmah Oil Company (Acquisition of Shares of Oil India Limited and of the Undertakings in India of Assam Oil Company Limited and the Burmah Oil Company (India Trading) Limited) Act, 1981, the Equity Shares in the Company held by Burmah Oil Company Limited were transferred to the President of India, pursuant to which the Company became a wholly owned Government company. We received a fresh certificate of incorporation on conversion to a public limited company from the RoC on August 30, 1995.

## **SWOT Analysis:**

SWOT analysis of Oil India Limited analyses the brand/company with its strengths, weaknesses, opportunities & threats. In Oil India Limited SWOT Analysis, the strengths and weaknesses are the internal factors whereas opportunities and threats are the external factors. SWOT Analysis is a proven management framework which enables a brand like Oil India Limited to benchmark its business & performance as compared to the competitors and industry. Oil India Limited is one of the leading

brands in the energy & power sector. The table below lists the SWOT (Strengths, Weaknesses, Opportunities, Threats), top Oil India Limited competitors and includes Oil India Limited target market, segmentation, positioning & Unique Selling Proposition (USP).

#### Reasons to Purchase Oil India Limited:

Understand the company operations across the entire oil and gas value chain

Evaluate your company against this company in terms of risk, advantages and performance

Understand the key strategies being adopted by the company to increase their market shares

Identify strengths, weaknesses, opportunities and threats facing the organization

Respond to your competitors business structure, strategy and prospects through support sales activities by understanding your customers businesses

Capitalize on the analysis of experienced companies when entering a new niche or market Gain insight into the methods used by key industry players which give them a competitive edge

Understand the company's financial status through our data on statements and ratios.

### Competitive analysis of Oil India Limited:

| Balance Sheet            | ----- in Rs. Cr. ----- |                   |                   |                  |               |
|--------------------------|------------------------|-------------------|-------------------|------------------|---------------|
|                          | Oil India              | Reliance          | ONGC              | Petronet LNG     | HOEC          |
|                          | Mar '20                | Mar '21           | Mar '20           | Mar '20          | Mar '20       |
| <b>Sources Of Funds</b>  |                        |                   |                   |                  |               |
| Total Share Capital      | 1,084.41               | 6,445.00          | 6,290.15          | 1,500.00         | 132.26        |
| Equity Share Capital     | 1,084.41               | 6,445.00          | 6,290.15          | 1,500.00         | 132.26        |
| Share Application Money  | 0.00                   | 0.00              | 0.00              | 0.00             | 0.00          |
| Preference Share Capital | 0.00                   | 0.00              | 0.00              | 0.00             | 0.00          |
| Reserves                 | 23,302.26              | 468,038.00        | 188,047.94        | 9,452.97         | 532.82        |
| Revaluation Reserves     | 0.00                   | 0.00              | 0.00              | 0.00             | 0.00          |
| <b>Networth</b>          | <b>24,386.67</b>       | <b>474,483.00</b> | <b>194,338.09</b> | <b>10,952.97</b> | <b>665.08</b> |
| Secured Loans            | 0.00                   | 193,750.00        | 13,949.11         | 64.39            | 0.00          |
| Unsecured Loans          | 8,885.14               | 0.00              | 0.00              | 0.00             | 0.00          |
| <b>Total Debt</b>        | <b>8,885.14</b>        | <b>193,750.00</b> | <b>13,949.11</b>  | <b>64.39</b>     | <b>0.00</b>   |
| <b>Total Liabilities</b> | <b>33,271.81</b>       | <b>668,233.00</b> | <b>208,287.20</b> | <b>11,017.36</b> | <b>665.08</b> |
|                          | Oil India              | Reliance          | ONGC              | Petronet LNG     | HOEC          |
|                          | Mar '20                | Mar '21           | Mar '20           | Mar '20          | Mar '20       |

**Application Of Funds**

|                                       |                  |                   |                   |                  |               |
|---------------------------------------|------------------|-------------------|-------------------|------------------|---------------|
| Gross Block                           | 17,451.24        | 339,668.00        | 208,314.00        | 13,449.08        | 2,614.22      |
| Less: Accum. Depreciation             | 6,622.82         | 0.00              | 80,614.94         | 2,260.89         | 2,292.36      |
| <b>Net Block</b>                      | <b>10,828.42</b> | <b>339,668.00</b> | <b>127,699.06</b> | <b>11,188.19</b> | <b>321.86</b> |
| Capital Work in Progress              | 4,017.90         | 0.00              | 36,225.54         | 4.68             | 139.25        |
| <b>Investments</b>                    | <b>18,388.74</b> | <b>347,285.00</b> | <b>72,429.99</b>  | <b>349.05</b>    | <b>151.35</b> |
| Inventories                           | 1,275.02         | 37,437.00         | 8,566.62          | 480.89           | 22.02         |
| Sundry Debtors                        | 1,074.76         | 4,159.00          | 4,777.39          | 1,602.57         | 35.21         |
| Cash and Bank Balance                 | 3,576.93         | 5,573.00          | 968.23            | 4,432.01         | 63.96         |
| <b>Total Current Assets</b>           | <b>5,926.71</b>  | <b>47,169.00</b>  | <b>14,312.24</b>  | <b>6,515.47</b>  | <b>121.19</b> |
| Loans and Advances                    | 3,679.62         | 139,551.00        | 46,013.92         | 641.56           | 167.66        |
| Fixed Deposits                        | 0.00             | 0.00              | 0.00              | 0.00             | 0.00          |
| <b>Total CA, Loans &amp; Advances</b> | <b>9,606.33</b>  | <b>186,720.00</b> | <b>60,326.16</b>  | <b>7,157.03</b>  | <b>288.85</b> |
| Deferred Credit                       | 0.00             | 0.00              | 0.00              | 0.00             | 0.00          |
| Current Liabilities                   | 7,486.44         | 203,040.00        | 59,356.81         | 7,648.61         | 132.65        |
| Provisions                            | 2,083.14         | 2,400.00          | 29,036.74         | 32.98            | 103.56        |
| <b>Total CL &amp; Provisions</b>      | <b>9,569.58</b>  | <b>205,440.00</b> | <b>88,393.55</b>  | <b>7,681.59</b>  | <b>236.21</b> |
| <b>Net Current Assets</b>             | <b>36.75</b>     | <b>-18,720.00</b> | <b>-28,067.39</b> | <b>-524.56</b>   | <b>52.64</b>  |
| Miscellaneous Expenses                | 0.00             | 0.00              | 0.00              | 0.00             | 0.00          |
| <b>Total Assets</b>                   | <b>33,271.81</b> | <b>668,233.00</b> | <b>208,287.20</b> | <b>11,017.36</b> | <b>665.10</b> |
| Contingent Liabilities                | 13,141.02        | 0.00              | 95,668.02         | 5,082.31         | 257.23        |
| Book Value (Rs)                       | 224.89           | 736.20            | 154.48            | 73.02            | 50.29         |

**Conclusion:**

2nd Largest Public Sector E&P Company

Steady and sustained growth

Sound financial health

Strong operating track record

6 decades of E&P expertise

Spreading wings: NE – Pan India – Global

Large prospective E&P acreage

Pioneer in Pipeline Transportation

Acquisition of discovered and producing assets

Diversifying into new areas but core focus remains in E&P