Compute coefficients for Ridge & Lasso (by hand)

Compute coefficients (beta) for:

- 1. Ridge model
- 2. Lasso model

using below given data:

| Space | Offices | Entrance | Age | Value |
|-------|---------|----------|-----|-----------|
| 2310 | 2 | 2 | 20 | \$142,000 |
| 2333 | 2 | 2 | 12 | \$144,000 |
| 2356 | 3 | 1.5 | 33 | \$151,000 |
| 2379 | 3 | 2 | 43 | \$150,000 |
| 2402 | 2 | 3 | 53 | \$139,000 |
| 2425 | 4 | 2 | 23 | \$169,000 |
| 2448 | 2 | 1.5 | 99 | \$126,000 |
| 2471 | 2 | 2 | 34 | \$142,900 |