

$$N = 20, y_N = 9.$$

Assuming that the probability of heads is given by  $r$ , we observe  $y$  heads in  $N$  tosses, and  $r$  has a Beta prior with parameters  $\alpha$  and  $\beta$ , the posterior density is a Beta prior with parameters  $\delta = \alpha + y$  and  $\gamma = \beta + N - y$ . The marginal likelihood is given by

$$P(y_N | \alpha, \beta) = \binom{N}{y_N} \frac{\Gamma(\alpha + \beta) \Gamma(\alpha + y_N) \Gamma(\beta + N - y_N)}{\Gamma(\alpha) \Gamma(\beta) \Gamma(\alpha + \beta + N)}$$

The probability of winning is given by:

$$\begin{aligned} E_{P(r|y_N)} \{ P(y_{\text{new}} = y_{\text{new}} | r) \} \\ = \binom{N_{\text{new}}}{y_{\text{new}}} \frac{\Gamma(\delta + \gamma) \Gamma(\delta + y_{\text{new}}) \Gamma(\gamma + N_{\text{new}} - y_{\text{new}})}{\Gamma(\delta) \Gamma(\gamma) \Gamma(\delta + \gamma + N_{\text{new}})} \end{aligned}$$

Scenario 1:  $\alpha = 1, \beta = 1, \Rightarrow \delta = \alpha + y_N = 10, \gamma = 12$ .

$$E_{P(r|y_N)} \{ P(y_{\text{new}} = 9 | r) \} = \frac{\Gamma(22)}{\Gamma(10) \Gamma(12)} \times \frac{\Gamma(19) \Gamma(23)}{\Gamma(42)}$$