

CASH FLOW STATEMENT – QUESTION 1

Ben Ltd.
Statement of Comprehensive Income
For the Year Ended 31 December 2015

	€000
Revenue	2,553
Cost of Sales	1,814
Gross Profit	739
Distribution Costs	(125)
Administrative Expenses	(264)
Operating Profit	350
Interest Received	25
Interest Paid	75
Profit on ordinary activities before taxation	300
Taxation	140
Profit after tax	160

Ben Ltd.
Statement of Financial Position
At Year End 31st December 2015

	2015	2014
	€000	€000
ASSETS		
Non-Current Assets		
Property, Plant & Equipment	380	305
Intangible Assets	250	200
Investments	-	25
Current Assets		
Inventory	150	102
Receivables	390	315
Short-Term Investments	50	-
Cash in Hand	2	1
Total Assets	1,222	948
EQUITY & LIABILITIES		
Equity		
Share Capital (€1 ordinary shares)	200	150
Share Premium Account	160	150
Revaluation Reserve	100	91
Retained Earnings	160	100
	620	491
Non-Current Liabilities		
Long Term Loan	170	50

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Current Liabilities		
Trade Payables	127	119
Bank Overdraft	85	98
Taxation	120	110
Dividends Proposed	100	80
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	432	407
Total Equity & Liabilities	<hr/>	<hr/>
	1,222	948

Additional Information:

- a. The proceeds of the sale of non-current asset investments amounted to €30,000.
- b. PPE (Fixtures & Fittings) with an original cost of €85,000 and a net book value of €45,000 was sold for €32,000 during the year.
- c. The following information relates to Property, Plant & Equipment:

	31/12/2015	31/12/2014
	€000	€000
Cost	720	595
Accumulated Depreciation	(340)	(290)
Net Book Value	<hr/>	<hr/>
	380	305

- d. 50,000 €1 ordinary shares were issued during the year at a premium of 20c per share.
- e. Dividends of 100 were proposed and approved before the end of the year.

REQUIRED:

Prepare the Statement of Cash Flows for Ben Ltd for the year ended 31st December 2015.