



15th September 2023

Dear Syndicate Members,

RE: EXPORT TRADE FINANCING SYNDICATE AGREEMENT

We are pleased to present this Export Trade Financing Syndicate Agreement (the "Agreement") to raise funds for financing a shipment of cacao nibs from Brazil to the USA. This Agreement is entered into by and between TrueTech Inc and the Syndicate Members collectively referred to as the "Parties."

1. PURPOSE

The purpose of this Agreement is to establish a syndicate for the financing of the export trade of cacao nibs from Brazil to the USA, specifically to provide TrueTech Inc with the necessary funds to facilitate the procurement, transportation, and related expenses of the 5kg cacao nibs shipment.

2. SYNDICATE MEMBERS AND CONTRIBUTIONS

2.1 The Syndicate Members agree to contribute the funds specified in Exhibit A to this Agreement, which represents their respective proportional share in the total financing amount required for the cacao nibs shipment.

2.2 Each Syndicate Member's contribution is subject to be held in escrow pending the successful completion of the financing and the fulfillment of all conditions precedent outlined in this Agreement.



3. TERMS AND CONDITIONS

3.1 Financing Amount:

The total financing amount required for the cacao nibs shipment shall be set at USD105.

Cost Schedule

Description	Amount (USD)
Raw cost of organic cacao nibs (5KG)	104

3.2 Profit-Based Repayment:

TrueTech Inc shall repay the syndicate members 81% of the net profit generated from the sales of the cacao nibs shipment. The net profit will be calculated by deducting all costs associated with the shipment, including procurement, transportation, insurance, packaging, warehousing, marketing, and any other expenses incurred in relation to the sale of the cacao nibs.

3.3 Security:

TrueTech Inc shall pledge the cacao nibs being imported into USA for sale as collateral for the financing in favor of the Syndicate Members.

3.4 Syndicate Lead:

Zhiwen Teh shall be appointed as the Syndicate Lead, responsible for overseeing the financing, ensuring compliance with the terms of this Agreement, and facilitating communications between TrueTech Inc and the Syndicate Members.

3.5 Covenants:

TrueTech Inc shall provide timely updates on the progress of the cacao nibs shipment, including confirmation of approval and necessary permits from relevant authorities, insurance coverage, and compliance with all applicable laws and regulations.



3.6 Offer to Purchase:

TrueTech Inc may make an offer to purchase cacao nibs from a Syndicate Member at their financing amount plus a 19% mark-up. The Syndicate Member has the option to accept or decline this offer.

3.7 Withdrawal of Cacao Nibs Stake:

Syndicate Members may elect to withdraw a portion or sub portion of their cacao nibs ownership that remains unsold and has not been converted to cash. In the event of withdrawal, the withdrawing Syndicate Member shall incur a withdrawal fee equal to 19% of the cost of the cacao nibs, plus the associated freighting and packaging material costs that have already been incurred. Additionally, the withdrawing member shall bear the shipping cost for the inventory to their designated location.

3.8 Transfer of Cacao Nibs Ownership Under DAO Management:

Syndicate Members have the option to transfer ownership of their cacao nibs to other DAO members at a bulk price. The bulk price is calculated as the original cost of inventory, plus the associated freighting cost and packaging materials, marked up at 19%. In this transaction, DAO retains 19% of the 19% markup as a transaction fee, while the original owner receives the cost of inventory, freighting cost, packaging material cost, and 81% of the 19% markup.

Certainly, here's the new clause 3.9 for your Export Trade Financing Syndicate Agreement:

3.9 Bulk Sale Event:

In the event of a bulk sale of Cacao Nib Inventory, where the Cacao Nibs will no longer remain under DAO management, the following terms apply:

- The buyer initiating the withdrawal is charged the total cost of goods, including the cost of the Cacao Nibs, freighting cost, and packaging material cost, plus a 19% markup on the total.
- The original owners of the Cacao Nibs, which were previously under DAO management, will be compensated with the cost of goods, freighting cost, packaging material cost, and 81% of the 19% markup.



- DAO retains 19% of the 19% markup as a transaction fee.

4. TERM AND TERMINATION

4.1 This Agreement shall become effective upon the execution by all Syndicate Members and remain in force until the successful fulfillment of all obligations under this Agreement.

4.2 This Agreement may be terminated by written agreement between TrueTech Inc and the Syndicate Members or terminated automatically upon the completion of repayment of the financed amount in accordance with the terms agreed upon.

5. GOVERNING LAW

This Agreement shall be governed by and construed in accordance with the laws of the State of Delaware, United States.

6. CONFIDENTIALITY

All Parties shall maintain the confidentiality of any non-public information shared during the negotiation and execution of this Agreement unless required by law or with prior written consent from the relevant Parties.

7. Financing

7.1 Financing Terms

Within US:

For syndicate members within the United States, please use Venmo for financing. Transfer USD 35 directly to our Venmo account @garyjob.



Scan code Venmo me Show to pay

TrueSight DAO

@garyjob



venmo

Outside of US:

For syndicate members outside of the United States, please use the Solana Network for financing. Transfer USDT 35 directly to our USDT vault location on the Solana Chain:
[BkcbCEnD14C7cYiN6VwpYuGmpVrjfoRwobhQQScBugqQ](https://solscan.io/address/BkcbCEnD14C7cYiN6VwpYuGmpVrjfoRwobhQQScBugqQ).

7.2 Financing Deadline:

Financing should be completed within 5 business days of the financing call. Failure to complete financing within this timeframe will result in the release of the financing slot for other potential financiers.

IN WITNESS WHEREOF, the Parties have caused this Export Trade Financing Syndicate Agreement to be duly executed as of the date mentioned above.



Signatures

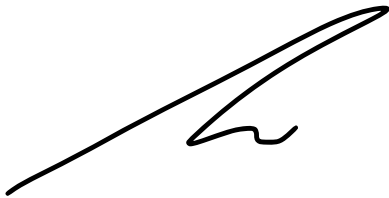
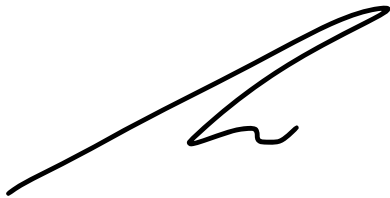

TrueTech Inc:  _____ Zhiwen Teh President TrueTech Inc	Syndicate Members:  _____ Zhiwen Teh Syndicate Lead Investment Syndicate
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Exhibit A: Syndicate Members Financing Roster

Amount to be financed

- US dollars: 105 USD
- Kilograms: 5
- Produce Type: Cacao Nibs

Syndicate Financier Name	Financed Amount (USD)	Financed Amount (KG)	Financed Amount (%)	Financier Initial
Zhiwen Teh	35	1.67	33.33%	
Val Lapidus	35	1.67	33.33%	
Vlatko Gigov	35	1.67	33.33%	