

## Official Notice of Withdrawal and Capital Drawdown

Date: 12th June 2024

To: TrueTech Inc USA jurisdiction legal representative of TrueSight DAO

From: Val Lapidus

Subject: Exercise of Clause 3.7 - Withdrawal of Cacao Nibs and Capital Drawdown

Dear TrueTech Inc.,

In accordance with Clause 3.7 of the <u>Agroverse Contract AGL2</u>, I, Val Lapidus, hereby issue formal notice of my intention to withdraw 12.5kg of cacao nibs from the inventory currently under management.

## Details of Withdrawal:

• Quantity of Cacao Nibs: 12.5 kg

• Cost per Kg (Including Freighting): USD 29.54036813

• Total Capital Withdrawal: USD 369.254601625

As stipulated in the terms of <u>Agroverse Contract AGL2</u>, this withdrawal represents a drawdown of the investment funds I have previously injected to finance the shipment.

## **Transaction Fee:**

• Rate: 19% of total withdrawal

• Amount: USD 70.16

Please proceed with the necessary adjustments to the inventory and financial records to reflect this withdrawal and capital drawdown. I have transferred the transaction fee to TrueSight DAO's venmo account.

I appreciate your prompt attention to this matter and look forward to the continued success of our collaborative efforts.

Sincerely,

Val Lapidus