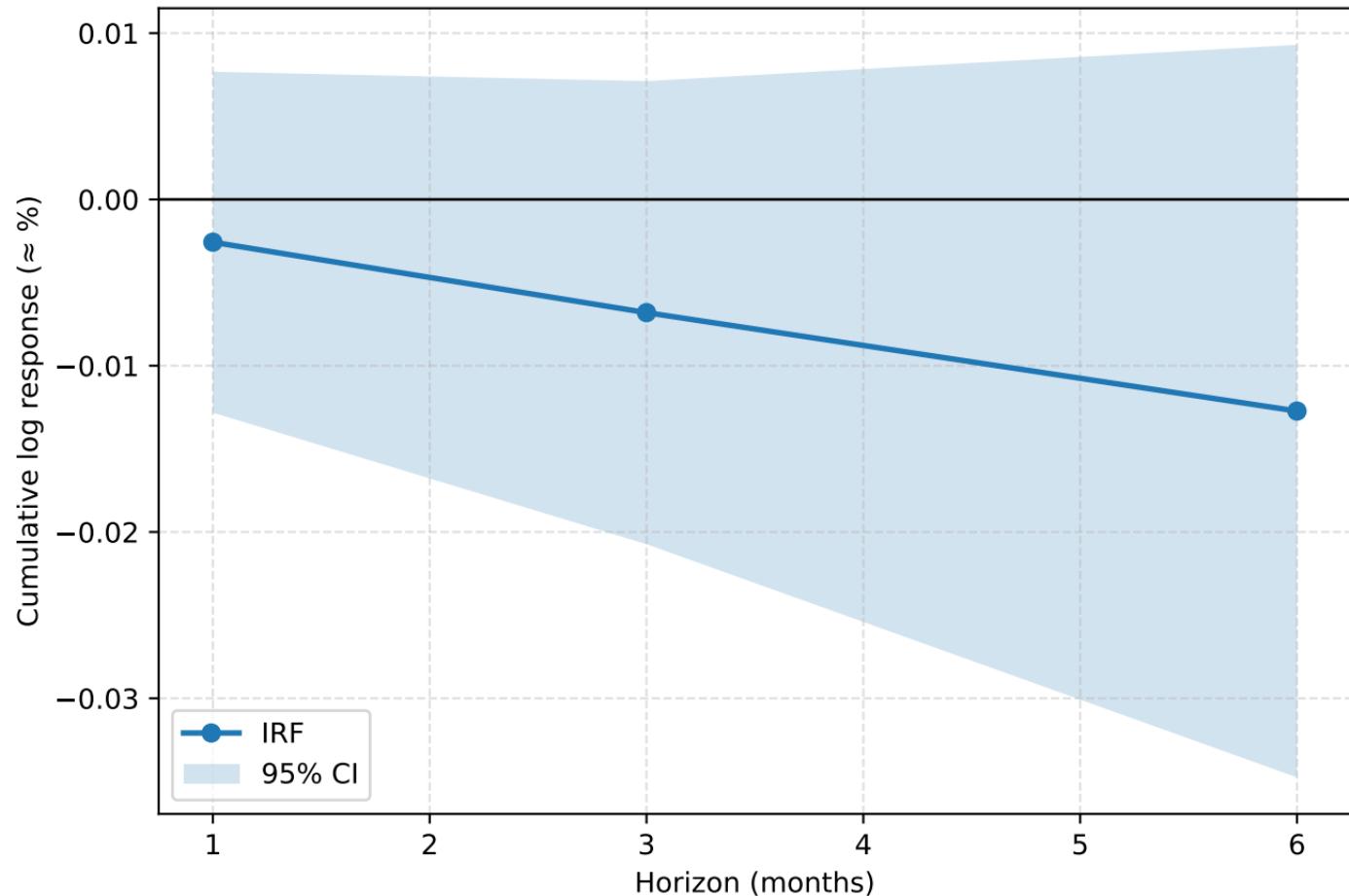
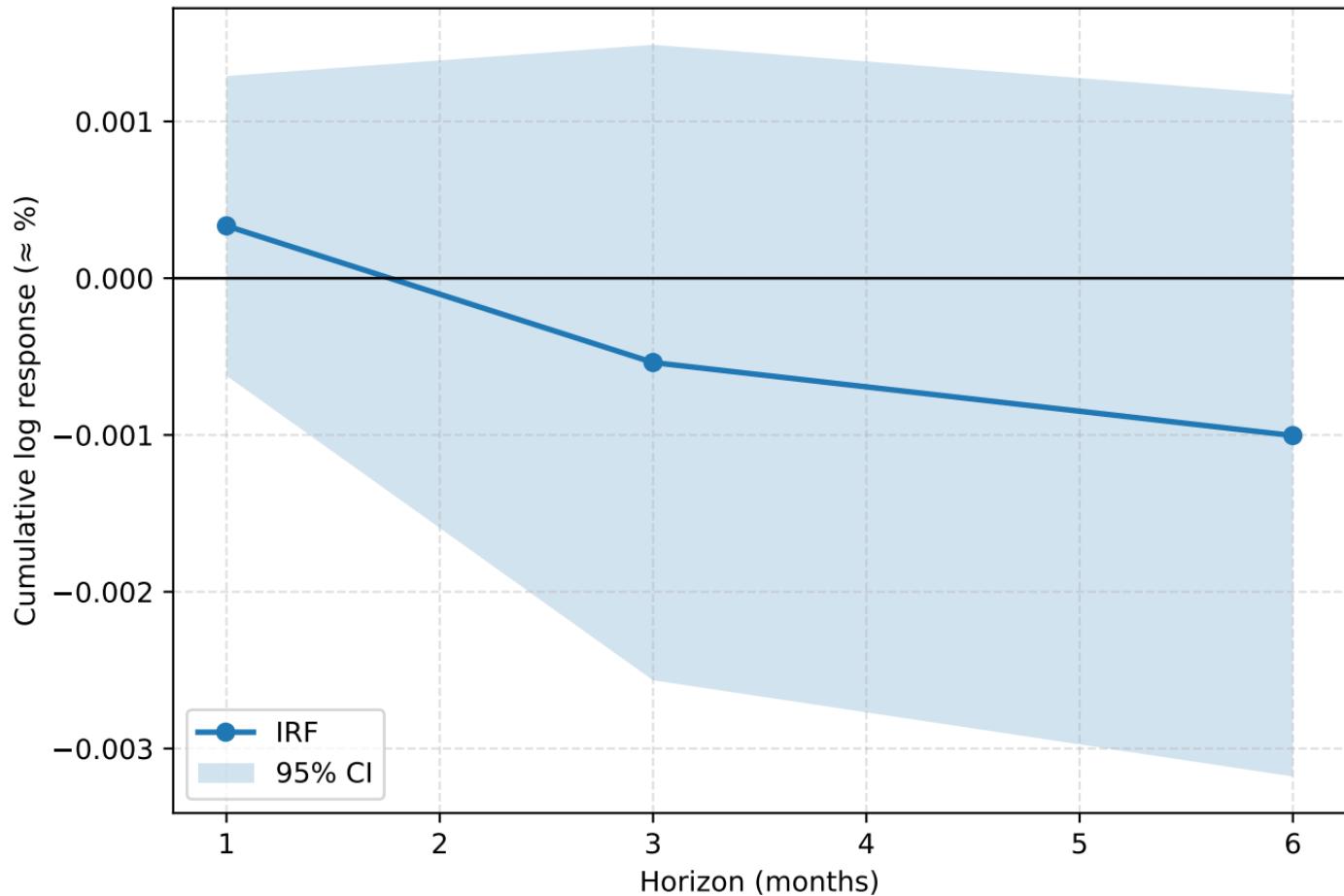


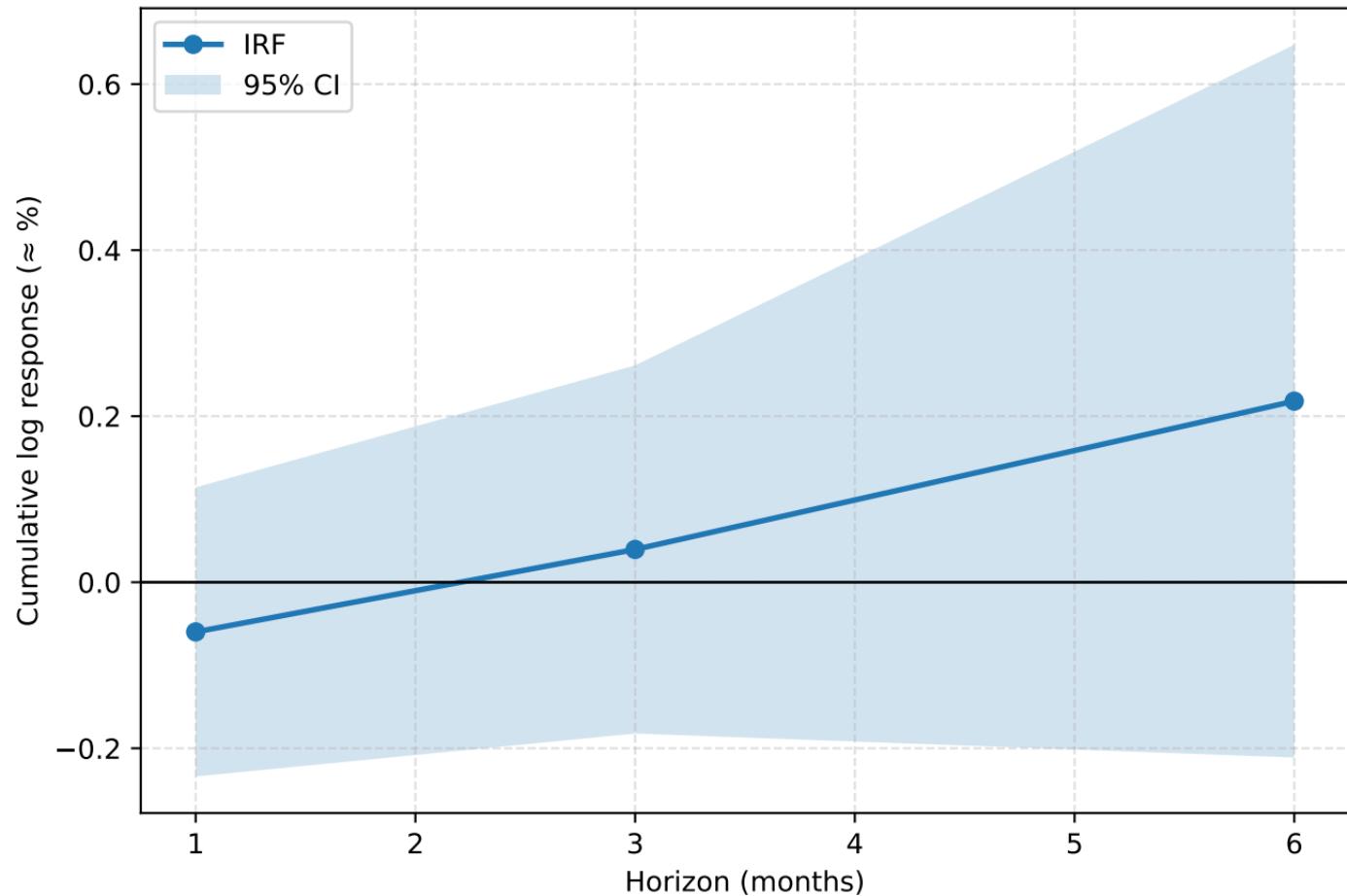
IRF of log(IIP) to Monetary Shock (Baseline)



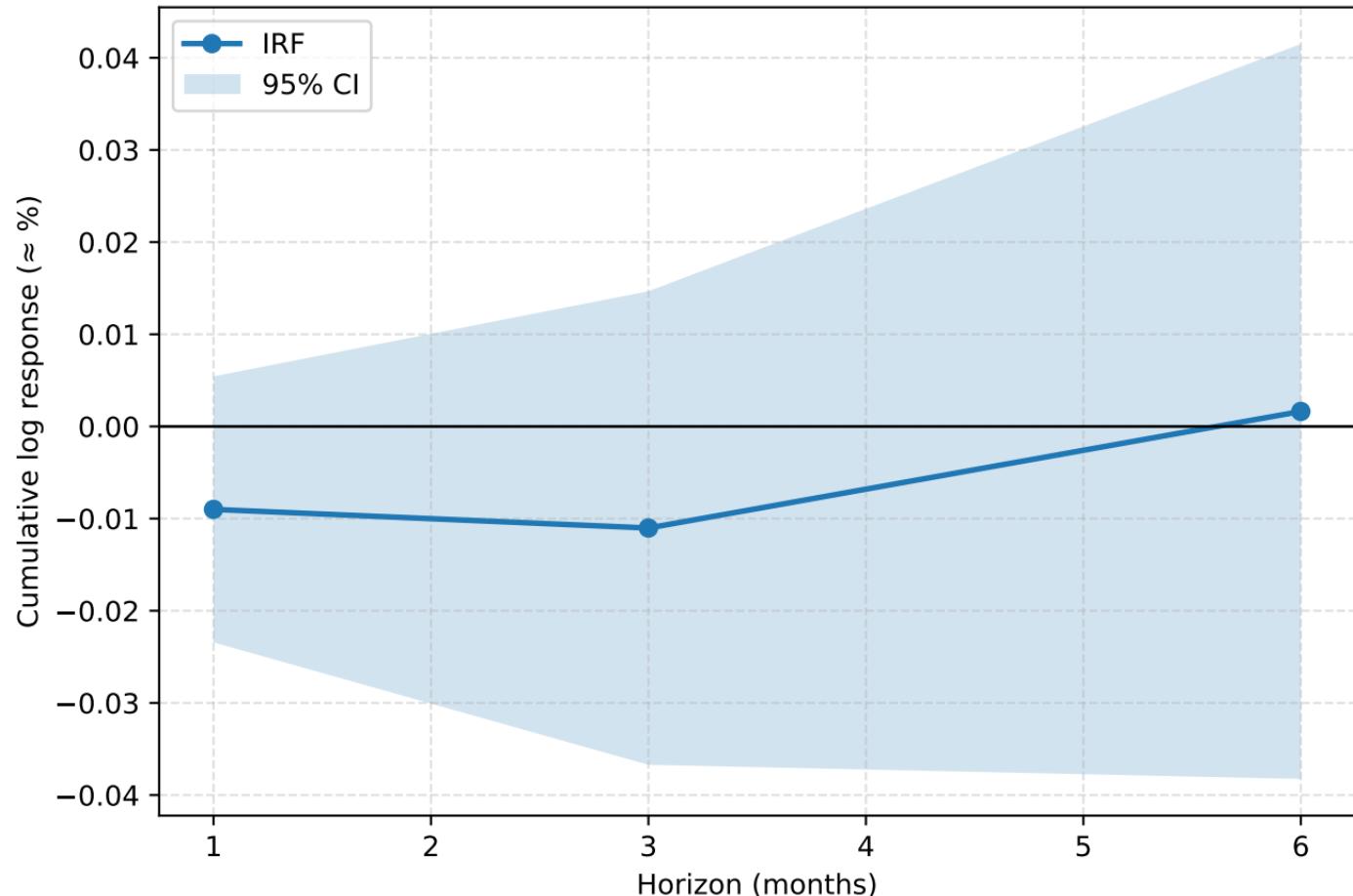
IRF of log(CPI) to Monetary Shock (Baseline)



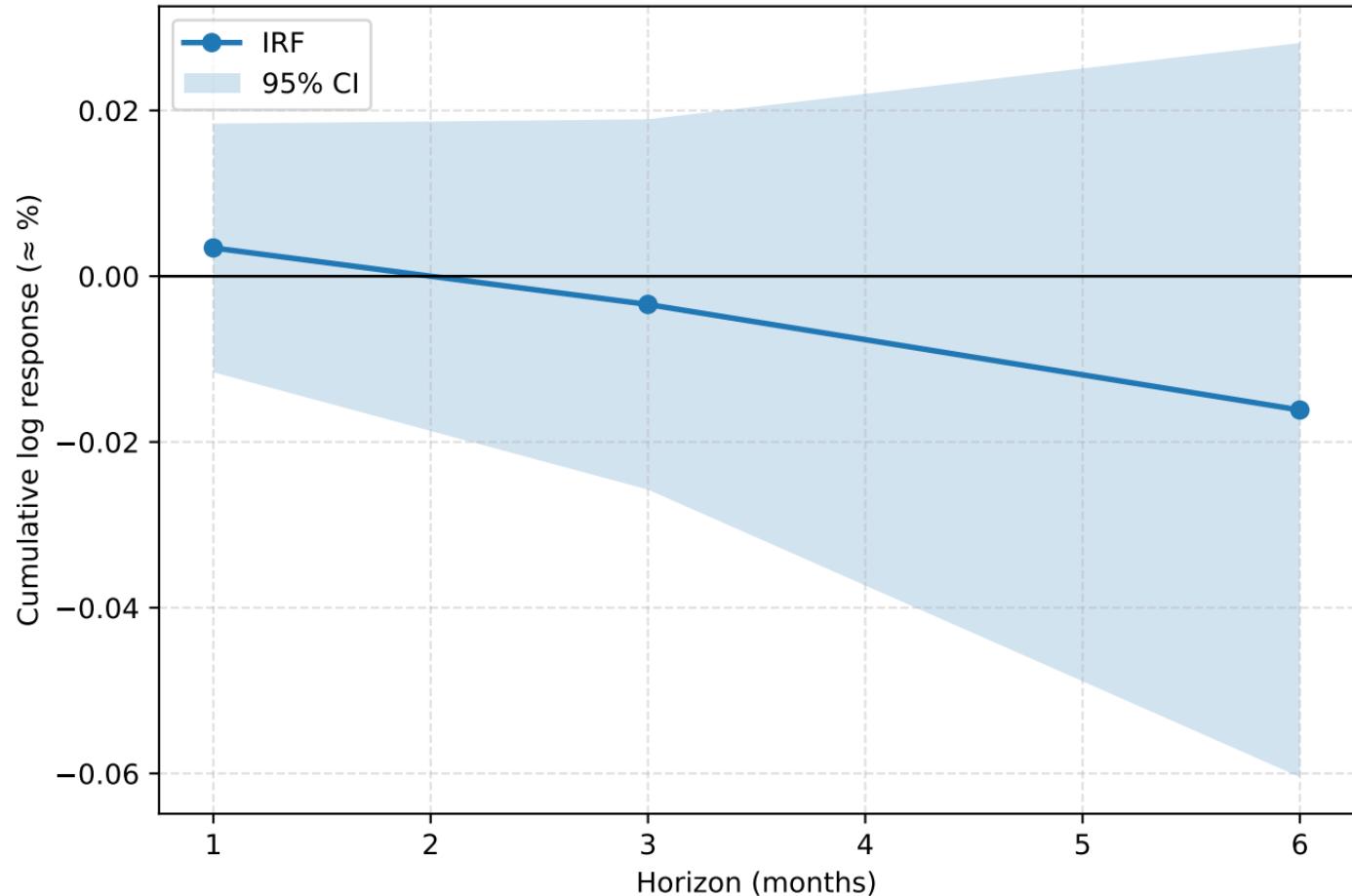
IRF of log(IIP) to Shock × Age65



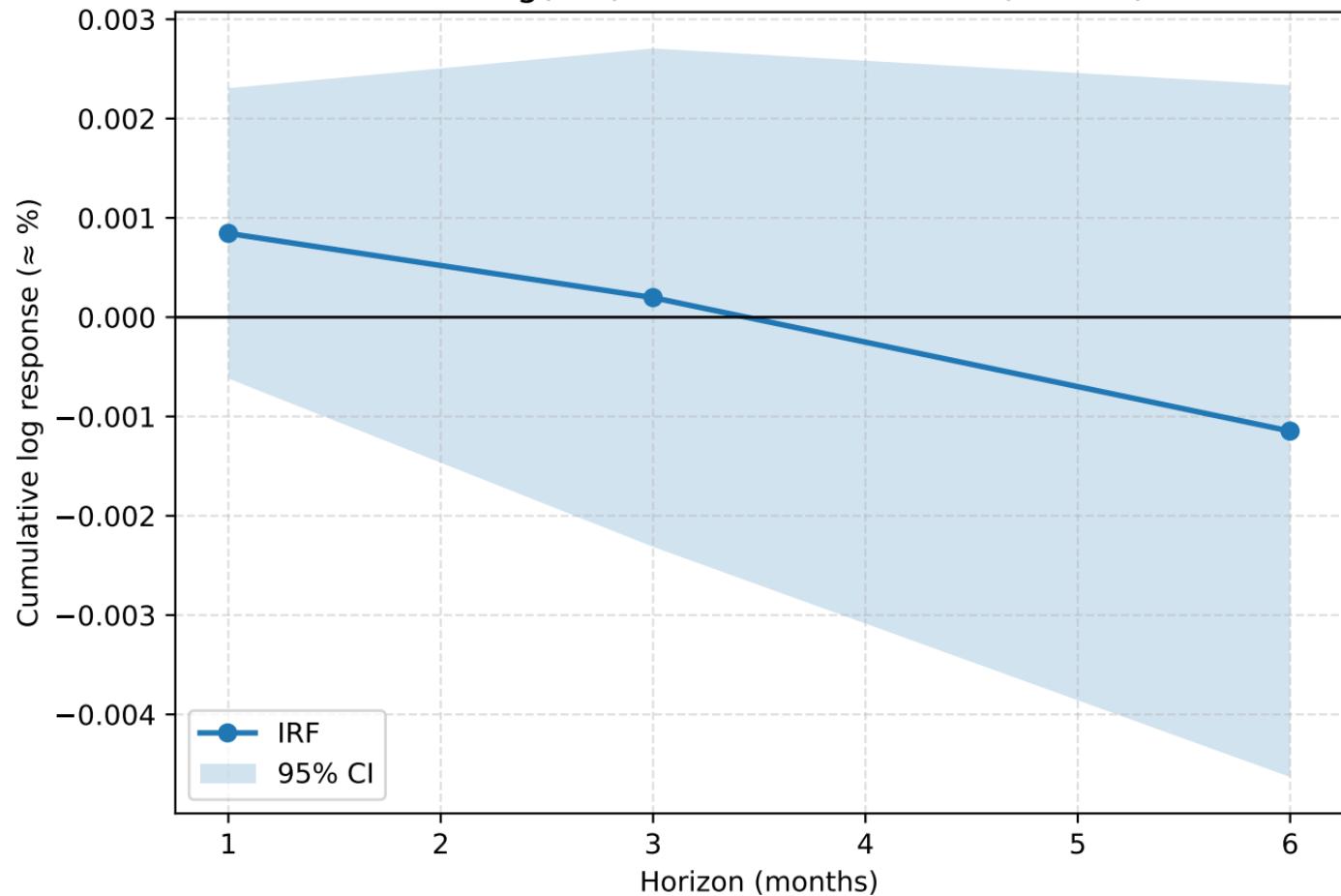
IRF of log(CPI) to Shock × Age65



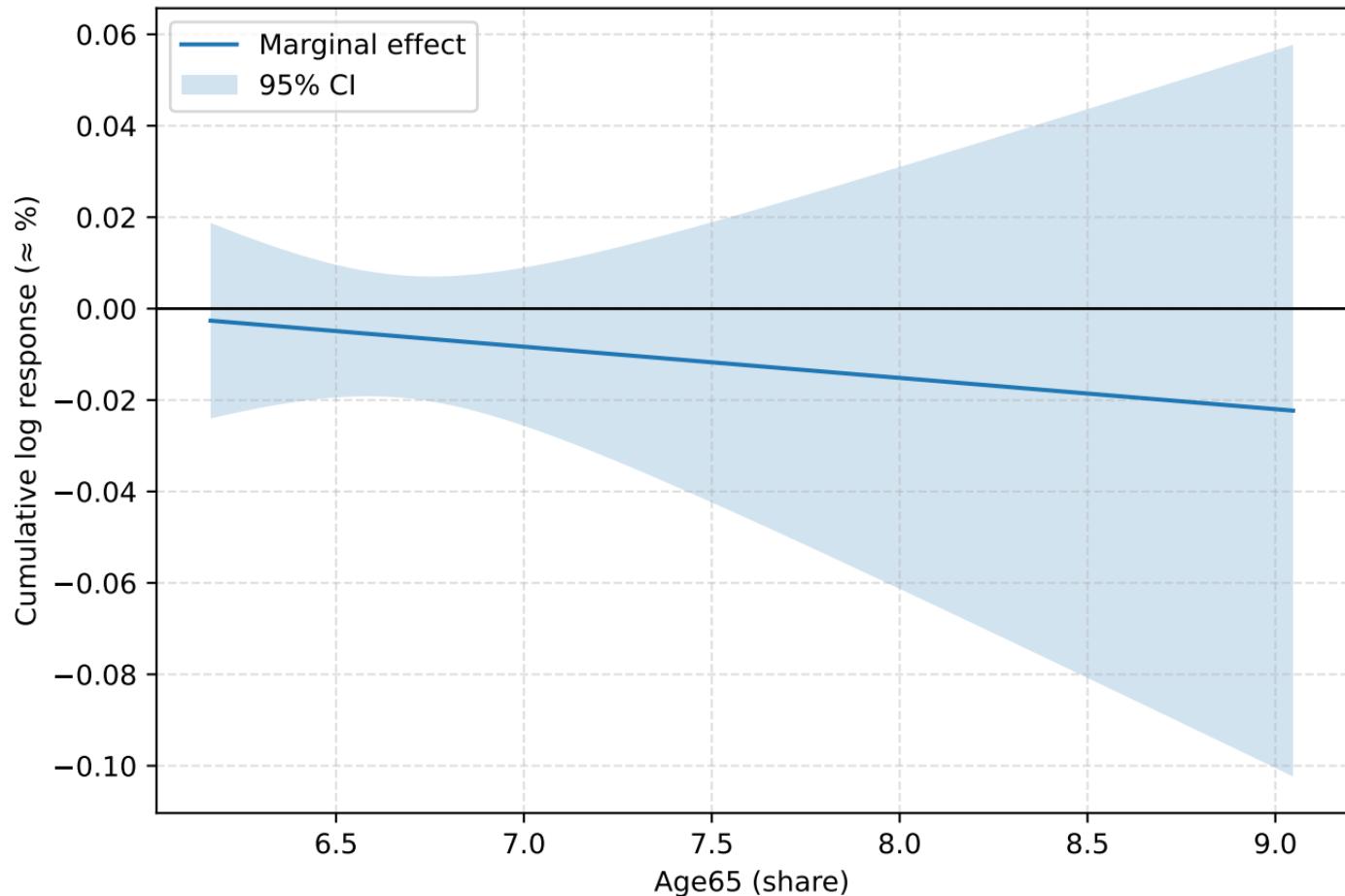
IRF of log(IIP) to Shock \times AI index (3M MA)



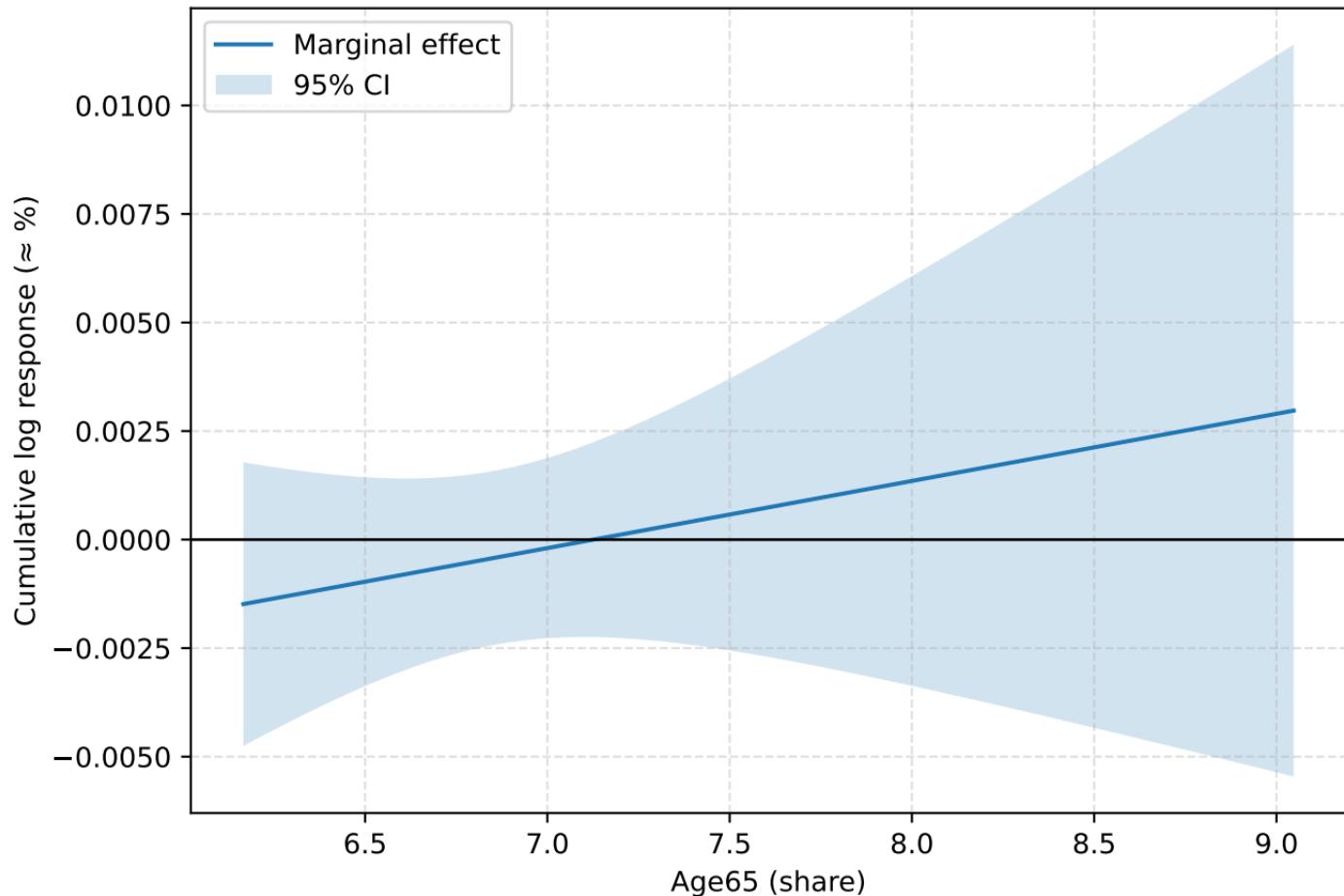
IRF of log(CPI) to Shock × AI index (3M MA)



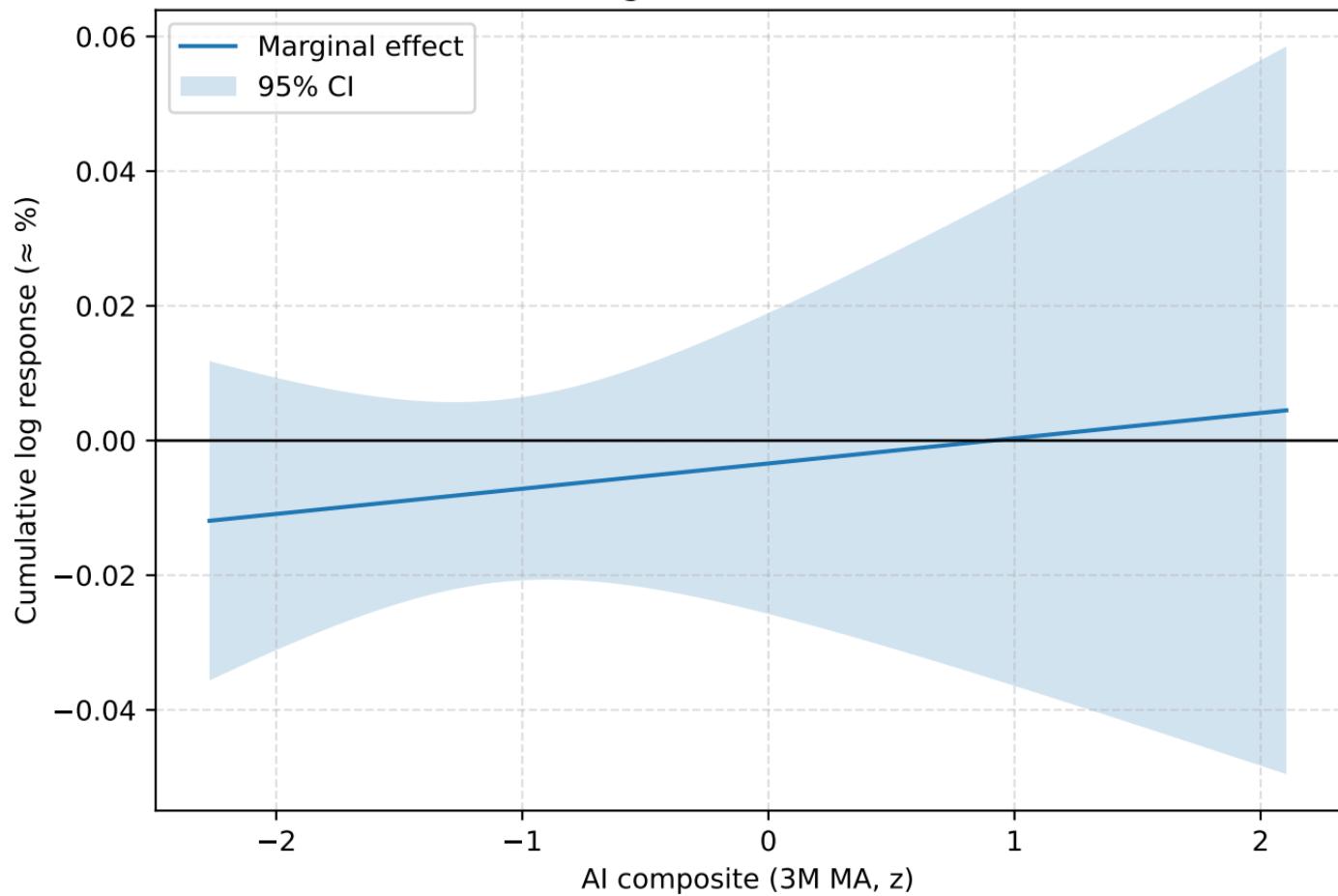
ME: Shock → log(IIP) across Aging (h=3)



ME: Shock → log(CPI) across Aging (h=3)



ME: Shock → log(IIP) across AI ($h=3$, 3M MA)



ME: Shock → log(CPI) across AI (h=3, 3M MA)

