1. **DEFINED TERMS**

In these Terms the following words have the following meanings:

* 1. "**Applicable Law**" means all laws, regulations, rules and regulatory guidance applicable to the operation of the Techical Operator’s Site.
  2. **“A Beneficiary”** means a third party named in this agreement who will receive funds for the defined project/initiative in accordance to this this agreement and who agrees to use such funds solely for the purpose of the said project/initiative.