

Final Official Statement Dated January 19, 2016

Subject to compliance by the Village with certain covenants, in the opinion of Chapman and Cutler LLP, Bond Counsel, under present law, interest on the Bonds is excludable from gross income of the owners thereof for federal income tax purposes and is not included as an item of tax preference in computing the federal alternative minimum tax for individuals and corporations, but such interest is taken into account in computing an adjustment used in determining the federal alternative minimum tax for certain corporations. Interest on the Bonds is not exempt from present State of Illinois income taxes. See "TAX EXEMPTION" herein for a more complete discussion.

\$32,900,000

VILLAGE OF ARLINGTON HEIGHTS
Cook County, Illinois
General Obligation Bonds, Series 2016

Dated Date of Delivery**Book-Entry****Due Serially December 1, 2018-2036**

The \$32,900,000 General Obligation Bonds, Series 2016 (the "Bonds") are being issued by the Village of Arlington Heights, Cook County, Illinois (the "Village"). Interest is payable semiannually on June 1 and December 1 of each year, commencing December 1, 2016. Interest is calculated based on a 360-day year of twelve 30-day months. The Bonds will be issued using a book-entry system. The Depository Trust Company ("DTC"), New York, New York, will act as securities depository for the Bonds. The ownership of one fully registered Bond for each maturity will be registered in the name of Cede & Co., as nominee for DTC and no physical delivery of Bonds will be made to purchasers. The Bonds will mature on December 1 in the following years and amounts.

AMOUNTS, MATURITIES, INTEREST RATES, YIELDS AND CUSIP NUMBERS

Principal Amount	Due Dec. 1	Interest Rate	Yield	CUSIP Number(1)	Principal Amount	Due Dec. 1	Interest Rate	Yield	CUSIP Number(1)
\$ 665,000	2018	3.000%	1.040%	041447 B36	\$1,760,000	2028*	3.000%	2.600%	041447 C50
645,000	2019	3.000%	1.200%	041447 B44	1,810,000	2029*	3.000%	2.770%	041447 C68
2,240,000	2020	3.000%	1.360%	041447 B51	1,865,000	2030*	3.000%	2.870%	041447 C76
1,585,000	2021	3.000%	1.520%	041447 B69	1,920,000	2031	3.000%	3.000%	041447 C84
1,595,000	2022	3.000%	1.670%	041447 B77	1,980,000	2032*	4.000%	2.960%	041447 C92
1,530,000	2023	3.000%	1.870%	041447 B85	2,060,000	2033*	4.000%	3.010%	041447 D26
1,605,000	2024	3.000%	2.070%	041447 B93	2,140,000	2034*	4.000%	3.060%	041447 D34
1,580,000	2025	3.000%	2.190%	041447 C27	2,225,000	2035*	4.000%	3.110%	041447 D42
1,670,000	2026*	3.000%	2.290%	041447 C35	2,315,000	2036*	4.000%	3.160%	041447 D59
1,710,000	2027*	3.000%	2.420%	041447 C43					

*These maturities have been priced to call.

OPTIONAL REDEMPTION

Bonds due December 1, 2018-2025, inclusive, are not subject to optional redemption. Bonds due December 1, 2026-2036, inclusive, are callable in whole or in part on any date on or after December 1, 2025, at a price of par and accrued interest. If less than all the Bonds are called, they shall be redeemed in such principal amounts and from such maturities as determined by the Village and within any maturity by lot. See "OPTIONAL REDEMPTION" herein.

PURPOSE, LEGALITY AND SECURITY

Bond proceeds will be used to finance the construction of a new police station and to pay the costs of issuing the Bonds. See "THE PROJECT" herein.

In the opinion of Chapman and Cutler LLP, Chicago, Illinois, Bond Counsel, the Bonds will constitute valid and legally binding obligations of the Village payable both as to principal and interest from any funds of the Village available for such purpose, and all taxable property in the Village is subject to the levy of taxes to pay the same without limitation as to rate or amount, except that the rights of the owners of the Bonds and the enforceability of the Bonds may be limited by bankruptcy, insolvency, reorganization, moratorium and other similar laws affecting creditors' rights and by equitable principles, whether considered at law or in equity, including the exercise of judicial discretion.

The Village **does not intend** to designate the Bonds as "qualified tax-exempt obligations" pursuant to the small issuer exception provided by Section 265(b)(3) of the Internal Revenue Code of 1986, as amended.

This Final Official Statement is dated January 19, 2016, and has been prepared under the authority of the Village. An electronic copy of this Final Official Statement is available from the www.speerfinancial.com web site under "Debt Auction Center/Competitive Official Statement Sales Calendar". Additional copies may be obtained from Mr. Thomas Kuehne, Finance Director, Village of Arlington Heights, 33 South Arlington Heights Road, Arlington Heights, Illinois 60005, or from the Municipal Advisors to the Village:



(1) CUSIP numbers appearing in this Final Official Statement have been provided by the CUSIP Service Bureau, which is managed on behalf of the American Bankers Association by S&P Capital IQ, a part of McGraw Hill Financial Inc. The Village is not responsible for the selection of CUSIP numbers and makes no representation as to their correctness on the Bonds or as set forth on the cover of this Final Official Statement.