

OFFICIAL STATEMENT

\$8,650,000

Anderson County Water Authority (Tennessee) Water and Sewer Revenue Bonds, Series 2010

Dated: Date of Delivery

Due: June 1, as shown below

This Official Statement has been prepared by the Anderson County Water Authority (the "Authority") and provides information on the Series 2010 Bonds (defined herein). Some of the information appears on this cover page for ready reference. A prospective investor should read the entire Official Statement to make an informed investment decision.

Ratings	"AA-" Standard & Poor's
Tax Exemption	Interest on the Series 2010 Bonds is excluded from gross income, and is not included as an item of tax preference, for federal income tax purposes. Interest on the Series 2010 Bonds is free from Tennessee taxes, with certain exceptions.
Interest Payment Dates	June 1 and December 1, beginning June 1, 2011
Denominations	Multiples of \$5,000
Redemption	Bonds maturing on or after June 1, 2021 are callable at par at any time in any amount on or after June 1, 2020.
Security	The Series 2010 Bonds are payable solely from and secured by a lien on the revenues of the Authority's water and sewer system (the "System"), after payment of operating expenses. The Authority has no taxing power.
Purpose	Financing the costs of extensions and improvements to the System, refunding the Authority's Water and Sewer Revenue Bonds, Series 2008 and paying costs of issuance.
Bond Counsel	Bass, Berry & Sims PLC, Nashville, Tennessee.
Registration and Paying Agent	Regions Bank, Nashville, Tennessee
Book-Entry Only Form	The Depository Trust Company
Delivery Date	November 30, 2010

The Series 2010 Bonds were sold at a negotiated sale to Morgan Keegan & Company, Inc., Knoxville, Tennessee, on November 4, 2010. The interest rates payable by the Authority, which are shown below, resulted from the sale of the Series 2010 Bonds.

Year (June 1)	Principal Amount	Interest Rate	Yield	CUSIP Number	Year (June 1)	Principal Amount	Interest Rate	Yield	CUSIP Number
2011	\$ 165,000	2.00%	0.75%	033802AA7	2020	\$ 270,000	3.00%	3.00%	033802AK5
2012	195,000	2.00%	0.90%	033802AB5	2021	280,000	4.00%	3.20% c	033802AL3
2013	205,000	2.00%	1.10%	033802AC3	2022	290,000	4.00%	3.30% c	033802AM1
2014	210,000	2.00%	1.40%	033802AD1	2023	305,000	4.00%	3.40% c	033802AN9
2015	220,000	2.00%	1.70%	033802AE9	2024	320,000	4.00%	3.50% c	033802AP4
2016	235,000	2.00%	2.00%	033802AF6	2025	335,000	4.00%	3.60% c	033802AQ2
2017	245,000	2.25%	2.35%	033802AG4	2026	350,000	4.00%	3.68% c	033802AR0
2018	255,000	2.50%	2.60%	033802AH2	2027	370,000	4.00%	3.75% c	033802AS8
2019	260,000	2.75%	2.80% c	033802AJ8					

\$1,625,000 4.00% Term Bond Due June 1, 2031 @ 4.10% 033802AT6

\$2,515,000 5.00% Term Bond Due June 1, 2036 @ 4.25% c 033802AU3

c = yield to call

Morgan Keegan

November 4, 2010