

Final Official Statement Dated January 21, 2014

Subject to compliance by the Village with certain covenants, in the opinion of Miller, Canfield, Paddock and Stone, P.L.C., Bond Counsel, under present law, interest on the Bonds is excludable from gross income of the owners thereof for federal income tax purposes, and is not included as an item of tax preference in computing the federal alternative minimum tax for individuals and corporations, but such interest is taken into account in computing an adjustment used in determining the federal alternative minimum tax for certain corporations. Interest on the Bonds is not exempt from present State of Illinois income taxes. See "TAX MATTERS" herein for a more complete discussion. The Bonds are "qualified tax-exempt obligations" under Section 265(b)(3) of the Internal Revenue Code of 1986, as amended. See "QUALIFIED TAX-EXEMPT OBLIGATIONS" herein.

\$2,885,000

VILLAGE OF ALGONQUIN
McHenry and Kane Counties, Illinois
General Obligation Refunding Bonds, Series 2014A

Dated Date of Delivery Book-Entry Bank Qualified Due Serially April 1, 2015-2020

The \$2,885,000 General Obligation Refunding Bonds, Series 2014A (the "Bonds") are being issued by the Village of Algonquin, McHenry and Kane Counties, Illinois (the "Village"). Interest is payable semiannually on April 1 and October 1 of each year, commencing April 1, 2014. Interest is calculated based on a 360-day year of twelve 30-day months. The Bonds will be issued using a book-entry system. The Depository Trust Company ("DTC"), New York, New York, will act as securities depository for the Bonds. The ownership of one fully registered Bond for each maturity will be registered in the name of Cede & Co., as nominee for DTC and no physical delivery of Bonds will be made to purchasers. The Bonds will mature on April 1 in the following years and amounts.

AMOUNTS, MATURITIES, INTEREST RATES, YIELDS AND CUSIP NUMBERS

Principal Amount	Due April 1	Interest Rate	Yield	CUSIP Number	Principal Amount	Due April 1	Interest Rate	Yield	CUSIP Number
\$ 10,000	2015	2.000%	0.500%	015824 DY8	\$565,000	2018	2.000%	1.100%	015824 EB7
545,000	2016	2.000%	0.500%	015824 DZ5	600,000	2019	2.500%	1.450%	015824 EC5
550,000	2017	2.000%	0.750%	015824 EA9	615,000	2020	2.500%	1.700%	015824 ED3

NO OPTIONAL REDEMPTION

The Bonds are **not** subject to optional redemption prior to maturity.

PURPOSE, LEGALITY AND SECURITY

Bond proceeds will be used to currently refund the Village's outstanding General Obligation Refunding Bonds, Series 2005B ("Series 2005B") and to pay the costs of issuance of the Bonds. See "PLAN OF FINANCING" herein.

In the opinion of Miller, Canfield, Paddock and Stone, P.L.C., Chicago, Illinois, Bond Counsel, the Bonds will constitute valid and legally binding obligations of the Village payable both as to principal and interest from ad valorem taxes levied against all taxable property therein without limitation as to rate or amount, except that the rights of the owners of the Bonds and the enforceability of the Bonds may be limited by bankruptcy, insolvency, moratorium, reorganization and other similar laws affecting creditors' rights and by equitable principles, whether considered at law or in equity, including the exercise of judicial discretion.

This Final Official Statement is dated January 21, 2014, and has been prepared under the authority of the Village. An electronic copy of this Final Official Statement is available from the www.speerfinancial.com web site under "Debt Auction Center/Competitive Official Statement Sales Calendar". Additional copies may be obtained from Mr. Tim Schlonegar, Village Manager, Village of Algonquin, 2200 Harnish Drive, Algonquin, Illinois 60102, or from the Independent Public Finance Consultants to the Village:

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