

principal amount of the Series A Term Bonds affected shall be reduced by the principal amount of the Bonds so redeemed or purchased in the order determined by the School District.

Series A Term Bonds Maturing May 1, 2029

| <u>Redemption Dates</u> | <u>Principal Amounts</u> |
|-------------------------|--------------------------|
| May 1, 2028 | \$450,000 |
| May 1, 2029 (maturity) | 450,000 |

Series A Term Bonds Maturing May 1, 2033

| <u>Redemption Dates</u> | <u>Principal Amounts</u> |
|-------------------------|--------------------------|
| May 1, 2030 | \$450,000 |
| May 1, 2031 | 450,000 |
| May 1, 2032 | 475,000 |
| May 1, 2033 (maturity) | 475,000 |

Series A Term Bonds Maturing May 1, 2036

| <u>Redemption Dates</u> | <u>Principal Amounts</u> |
|-------------------------|--------------------------|
| May 1, 2034 | \$475,000 |
| May 1, 2035 | 475,000 |
| May 1, 2036 (maturity) | 475,000 |

Series A Term Bonds Maturing May 1, 2041

| <u>Redemption Dates</u> | <u>Principal Amounts</u> |
|-------------------------|--------------------------|
| May 1, 2037 | \$475,000 |
| May 1, 2038 | 475,000 |
| May 1, 2039 | 475,000 |
| May 1, 2040 | 475,000 |
| May 1, 2041 (maturity) | 475,000 |

REDEMPTION OF THE SERIES B BONDS

Optional Redemption of Bonds

The Series B Bonds or portions of the Series B Bonds in multiples of \$5,000 maturing on May 1, 2026 are subject to redemption prior to maturity at the option of the School District in such order as the School District may determine and by lot within any maturity, on any date occurring on or after May 1, 2021, at par and accrued interest to the date fixed for redemption.

Mandatory Redemption of Term Bonds

The Series B Bonds maturing on May 1, 2026 are term bonds (the "Series B Term Bonds") subject to mandatory redemption, in part, by lot, on the redemption dates and in the principal amounts set forth below and at a redemption price equal to the principal amount of such Bonds, without premium, together with interest on such Bonds to the redemption date. When Series B Term Bonds are purchased by the School District and delivered to the Paying Agent for cancellation or are redeemed in a manner other than by mandatory redemption, the principal amount of the Series B Term Bonds affected shall be reduced by the principal amount of the Bonds so redeemed or purchased in the order determined by the School District.