

*Mandatory Redemption:* The Series 2014 Bonds due on December 1 in the years 2026, 2029, 2032, 2036 and 2040 (the “Series 2014 Term Bonds”) also are subject to mandatory sinking fund redemption by the District by lot or other customary random method prior to scheduled maturity on December 1 in the years (“Mandatory Redemption Dates”) and in the amounts set forth below, subject to proportionate reduction at a redemption price of par plus accrued interest to the date of redemption:

<b>\$525,000 Term Bonds Due December 1, 2026</b>		<b>\$525,000 Term Bonds Due December 1, 2029</b>		<b>\$525,000 Term Bonds Due December 1, 2032</b>	
<b>Year</b>	<b>Principal</b>	<b>Year</b>	<b>Principal</b>	<b>Year</b>	<b>Principal</b>
2024	\$ 175,000	2027	\$ 175,000	2030	\$ 175,000
2025	175,000	2028	175,000	2031	175,000
2026 (maturity)	175,000	2029 (maturity)	175,000	2032 (maturity)	175,000

  

<b>\$5,550,000 Term Bonds Due December 1, 2036</b>		<b>\$11,090,000 Term Bonds Due December 1, 2040</b>	
<b>Year</b>	<b>Principal</b>	<b>Year</b>	<b>Principal</b>
2035	\$ 2,775,000	2037	\$ 2,775,000
2036 (maturity)	2,775,000	2038	2,775,000
		2039	2,770,000
		2040 (maturity)	2,770,000

The Series 2014A Taxable Bonds due on December 1 in the years 2031, 2033, 2035 and 2040 (the “Series 2014A Taxable Term Bonds”) also are subject to mandatory sinking fund redemption by the District by lot or other customary random method prior to scheduled maturity on December 1 in the years (“Mandatory Redemption Dates”) and in the amounts set forth below, subject to proportionate reduction at a redemption price of par plus accrued interest to the date of redemption:

<b>\$100,000 Term Bonds Due December 1, 2031</b>		<b>\$265,000 Term Bonds Due December 1, 2033</b>	
<b>Year</b>	<b>Principal</b>	<b>Year</b>	<b>Principal</b>
2028	\$ 25,000	2032	\$ 25,000
2029	25,000	2033 (maturity)	240,000
2030	25,000		
2031 (maturity)	25,000		

  

<b>\$480,000 Term Bonds Due December 1, 2035</b>		<b>\$1,190,000 Term Bonds Due December 1, 2040</b>	
<b>Year</b>	<b>Principal</b>	<b>Year</b>	<b>Principal</b>
2034	\$ 240,000	2036	\$ 240,000
2035 (maturity)	240,000	2037	240,000
		2038	240,000
		2039	235,000
		2040 (maturity)	235,000

On or before 30 days prior to each Mandatory Redemption Date set forth above, the Registrar shall (i) determine the principal amount of such Term Bond that must be mandatorily redeemed on such Mandatory Redemption Date, after taking into account deliveries for cancellation and optional redemptions as more fully provided for below, (ii) select, by lot or other customary random method, the Term Bond or portions of the Term Bond of such maturity to be mandatorily redeemed on such Mandatory Redemption Date, and (iii) give notice of such redemption as provided in the Bond Resolution. The principal amount of any Term Bond to be mandatorily redeemed on such Mandatory Redemption Date shall be reduced by the principal amount of such Term Bond which, by the 45th day prior to such Mandatory Redemption Date, either has been purchased in the open market and delivered or tendered for cancellation by or on behalf of the District to the Registrar or optionally redeemed and which, in either case, has not previously been made the basis for a reduction under this sentence.

If less than all of the Bonds are redeemed at any time, the maturities of the Bonds to be redeemed will be selected by the District. If less than all the Bonds of a certain maturity are to be redeemed, the particular Bonds to be redeemed shall be selected by the Paying Agent/Registrar by lot or other random method (or by DTC in accordance with its procedures while the Bonds are in book-entry-only form).