

# Royal Bank of Canada Credit Card Agreement

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### 1. Credit Limit

The credit limit is determined during the application process based on an individual credit assessment, income, and other relevant factors.

The credit limit is disclosed to the customer upon card issuance and is listed on each monthly statement.

Minimum credit limits typically start at \$1,000 CAD but may be higher depending on the card product.

### 2. Annual Interest Rate

The standard annual interest rate (APR) for purchases ranges from 19.99% to 22.99%, depending on the specific card product.

Some low-rate cards may offer APRs as low as 12.99%.

Cash advances and balance transfers are generally subject to higher rates, often 22.99%–24.99%.

### 3. Repayment Requirements

The minimum payment is typically the greater of \$10 CAD or 2.5%–3% of the outstanding balance, plus any past due, overlimit amounts, fees, and interest charges.

To avoid interest on new purchases, the full balance is due by the payment due date shown on your statement (other than for cash advances and balance transfers, which accrue interest immediately).

### 4. Late Payment Penalties

If a payment is late, a late fee (typically \$29–\$35 per occurrence) will be charged. Multiple missed payments may render your account in default, leading to possible penalty interest rates (as high as 25.99% or more) and account suspension.

## Signature Areas

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Late or missed payments may be reported to credit bureaus, potentially impacting your credit score.

## 5. Other Terms and Conditions

**Grace Period:** Generally 21–25 days from the statement date to pay in full before purchase interest is charged.

**Overlimit Fee:** Some cards may assess an overlimit fee if your balance exceeds the assigned credit limit. RBC has reduced or waived these fees on many products.

**Cash Advance and Balance Transfer Fees:** Fees for these transactions typically range from \$5–\$10 per advance, or 1% of the transaction amount, whichever is greater. These balances also accrue higher interest rates from the transaction date.

**Foreign Currency Conversion:** Purchases in foreign currency are converted using the applicable exchange rate plus a typical mark-up of 2.5%.

**Liability for Unauthorized Use:** If your card is lost or stolen, notify RBC immediately. Cardholder liability is generally limited when lost/stolen cards are reported promptly.

**Cardholder Agreement:** Complete terms and conditions are found in the RBC Credit Card Cardholder Agreement. For details on payment processing, dispute resolution, liability, and amendments to this Agreement, please refer to the latest version provided by RBC or visit the official RBC website.

## Signature Areas

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All information contained herein is summarized from RBC's official published materials as of August 2025. Please consult the official RBC Credit Card Cardholder Agreement for further details specific to your product.

Signature Areas

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