

PE私募基金績效分析與檢討 - 投資活動

資料日期: 2016/11/04

Fund Name 基金公司	Currency 幣別	Commitment 承諾金額	Capital Call in Nov.	Capital Call in 2016	Distribution in Nov.	Distribution in 2016	2016 費用	Undrawn Capital 未投入資金
MezzVest III	EUR	10,000,000		1,775,986		534,953	0	4,244,163
PCS II	EUR	15,000,000		5,550,000		505,674	0	1,950,000
Alcentra European Direct Lending Fund	EUR	8,000,000		0	114,007	414,582	0	1,230,432
GSO European Senior Debt Fund	EUR	25,000,000		717,826		622,794	604,925	23,084,392
CVC Credit Partners Global Special Situation Fund	EUR	15,000,000		1,626,379		17,425	269	12,074,733
Ares Capital Europe III	EUR	20,000,000		5,281,190		86,809	0	15,274,033
HPS European Asset Value Fund	EUR	20,000,000		6,651,953		49,325		13,348,047
Subtotal		113,000,000	0	21,603,334	114,007	2,231,562	605,194	71,205,800
Brightwood Capital Fund III	USD	20,000,000		1,000,000		564,714	0	4,000,000
CVI Credit Value Fund III	USD	28,000,000		5,600,000		0	0	15,400,000
Shoreline China Value III	USD	15,000,000		3,475,685		81,825	189,277	1,187,246
TSSP Adjacent Opportunities Partners	USD	22,000,000		5,049,552		2,348	0	17,407,379
PineBridge Structured Credit III	USD	10,000,000		1,194,185		0	50,851	8,805,815
Subtotal		95,000,000	0	16,319,422	0	648,887	240,128	46,800,440
Total (in USD) - Alt 1		219,300,000	0	40,083,089	125,408	3,103,606	905,842	125,126,820

EUR/USD 1.1

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PE私募基金績效分析與檢討 - 投資活動

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Fund Name 基金公司	Currency 幣別	Commitment 承諾金額	Capital Call in Nov.	Capital Call in 2016	Distributio in Nov.	Distribution in 2016	2016 費用	Undrawn Capital 未投入資金
Oaktree Real Estate Opportunities Fund VII	USD	20,000,000		0		0	0	20,000,000
StepStone Real Estate Partners III	USD	20,000,000		9,254,594		520,431	239,928	10,130,059
KKR Global Infrastructure Investors II	USD	10,000,000		1,472,229		0	0	7,438,057
UBS International Infrastructure Fund II	USD	20,000,000	2,904,854	6,700,038		173,981	300,618	8,763,892
Macquarie Asia Infrastructure Fund	USD	20,000,000		1,122,184	175,896	259,569	40,388	12,244,952
North Haven Infrastructure Fund II	USD	20,000,000	1,700,827	4,731,355		0	566,626	15,268,645
Brookfield Infrastructure Fund III	USD	25,000,000		4,624,832		63,361	187,170	21,150,836
Subtotal		135,000,000	4,605,681	27,905,233	175,896	1,017,342	1,334,730	116,996,441
Macquarie European Infrastructure Fund 5	EUR	20,000,000		0		0	0	20,000,000
Subtotal		20,000,000		0		0	0	20,000,000
Total (in USD) - Alt 2		157,000,000	4,605,681	27,905,233	175,896	1,017,342	1,334,730	116,996,441

註:  
1. UBS匯款截止日期為11/9  
2. North Haven匯款截止日期為11/17

EUR/USD 1.1

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PE私募基金績效分析與檢討 - 投資活動

資料日期: 2016/11/04

Fund Name 基金公司	Currency 幣別	Commitment 承諾金額	Capital Call in Nov.	Capital Call in 2016	Distribution Nov	Distribution in 2016	2016年費用	Undrawn Capital 未投入資金
MagiCapital	USD	10,000,000	-	1,078,030	-	0	202,454	8,921,970
Zoyi Capital	USD	11,000,000	-	367,632	-	2,448	294,462	4,507,727
Subtotal - USD Fund	USD	21,000,000	-	1,445,662	-	2,448	496,916	13,429,697
Total (in USD) - Alt 3	USD	21,000,000	-	1,445,662	-	2,448	496,916	13,429,697

PE私募基金績效分析與檢討 - 投資現況

資料日期: 2016/11/04

財報截止日 期	Fund Name 基金公司	Currency 幣別	Cum. Distribution 累計配息金額	Capital Drawn 已投入資金	NAV	TVPI 報酬率(截止於財 報截止日)	Net IRR 報酬率(截止於 財報截止日)
2016/6/30	MezzVest III	EUR	908,639	5,755,837	5,382,300	1.15x	8.4%
2016/6/30	PCS II	EUR	899,456	13,050,000	12,712,492	1.09x	16.1%
2016/6/30	Clareant European Direct Lending	EUR	925,125	6,769,568	6,949,741	1.11x	8.7%
2016/6/30	GSO European Senior Debt Fund	EUR	622,794	1,915,608	1,448,882	1.22x	36.9%
2016/6/30	CVC Credit Partners Global Special Situation Fund	EUR	17,425	2,925,267	3,684,216	0.94x	-5.7%
2016/6/30	Ares Capital Europe III	EUR	86,809	4,725,967	4,782,394	1.05x	19.1%
	HPS European Asset Value Fund	EUR	49,325	6,651,953			
Subtotal			3,509,574	41,794,200			
2016/6/30	Brightwood Capital Fund III	USD	1,466,407	16,000,000	13,675,772	0.98x	-1.9%
2016/9/30	CVI Credit Value Fund III	USD	0	12,600,000	14,043,195	1.07x	8.5%
2016/6/30	Shoreline China Value III	USD	81,825	13,812,754	14,854,696	1.07x	8.7%
2016/6/30	TSSP Adjacent Opportunities Partners	USD	2,348	4,592,621	2,761,113	0.98x	-6.1%
2016/6/30	PineBridge Structured Credit III	USD	0	1,194,185	361,358	1.08x	
Subtotal			1,550,580	48,199,560			
	Total (in USD) - Alt 1		5,411,111	94,173,180			



PE私募基金績效分析與檢討 - 投資現況

2 Front

資料日期: 2016/11/04

財報截止日期	Fund Name 基金公司	Currency 幣別	Cumulative Distributed Capital 累計配息金額	Capital Drawn 已投入資金	NAV	TVPI 報酬率(截止於 財報截止日)	Net IRR 報酬率(截止於 財報截止日)
	Oaktree Real Estate Opportunities Fund VII	USD	0	0			
2016/9/30	StepStone Real Estate Partners III	USD	520,431	9,869,941	5,859,030	1.22x	38.1%
2016/9/30	KKR Global Infrastructure Investors II	USD	15,311	2,561,943	2,529,024	1.00x	0.2%
2016/6/30	UBS International Infrastructure Fund II (A)	USD	175,717	11,236,108	6,641,284	0.80x	-32.3%
2016/6/30	Macquarie Asia Infrastructure Fund	USD	259,569	7,755,048	7,911,091	1.00x	-0.1%
2016/6/30	North Haven Infrastructure Fund II	USD	0	4,731,355	2,808,536	0.89x	-34.1%
2016/6/30	Brookfield Infrastructure Fund III	USD	63,361	3,849,164	2,276,000	1.14x	200.7%
Subtotal			1,034,390	40,003,559		1.05x	19%
	Macquarie European Infrastructure Fund 5	EUR	0	0			
Subtotal			0	0			
	Total - Alt 2 (in USD)		1,034,390	40,003,559			

註:  
1. Brookfield Infrastructure Fund III 由於2016年4月才承諾投資，持有期間短，Net IRR數字參考價值尚不顯著。

EUR/USD 1.1

PE私募基金績效分析與檢討 - 投資現況

2 Front

資料日期: 2016/11/04

財報截止日期	Fund Name 基金公司	Currency 幣別	Cumulative Distributed Capital 累計配息金額	Capital Drawn 已投入資金	NAV	TVPI報酬率(截止於 財報截止日)	Net IRR 報酬率(截止於 財報截止日)
2016/6/30	MagiCapital	USD	0	1,078,030	1,009,875	0.94x	-36.7%
2016/6/30	Zoyi Capital	USD	145,208	6,492,273	4,516,421	0.68x	-53.0%
	Total - Alt 3 (in USD)	USD	145,208	7,570,303			

Partner Group  
call Victor

全球人壽投資部  
投資交易書 -KH

下單日期: 105年9月29日 /

序號: F105092901 /

交易型態: ☒ 買進 (第5次Capital Call) /

☐

續存

☐

賣出

☐

到期

交易內容

A. 資金調度	<input type="checkbox"/>	現金轉帳	<input type="checkbox"/>	附條件交易	<input type="checkbox"/>	債券型基金	<input type="checkbox"/>	定存
B. 固定收益	<input type="checkbox"/>	政府公債	<input type="checkbox"/>	公司債	<input type="checkbox"/>	特別股	<input type="checkbox"/>	其它
C. 權益證券	<input type="checkbox"/>	股票	<input type="checkbox"/>	可轉債	<input type="checkbox"/>	股票型基金	<input type="checkbox"/>	其它
D. 海外資產	<input type="checkbox"/>	固定資產	<input type="checkbox"/>	證券	<input type="checkbox"/>	衍生性商品	<input checked="" type="checkbox"/>	私募基金(多重策略)

標的名稱: TSSP Adjacent Opportunities Partners (C), L.P.

用印與否:

☒

是

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否

成交日: 105年9月30日 /

匯款申請書

匯款日:

105年9月29日 /

到期日: / /

期間: From

/ / To: / /

往來對象: TSSP Adjacent Opportunities Management, LLC

金額:

USD

22,062.00 /

約

天

成交利率:

票面利率:

單位數/面額:

應計息:

折溢價:

公告與否:

是

此投資案於董事會通過後, 已於104/11/11公告完成

需傳真交易資料: ☒ 否

☐

是

匯出帳戶: TransGlobe Life Insurance Inc.  
First Commercial Bank Chung Shan Branch  
141-40-030699

匯入帳戶:

Bank: State Street Bank and Trust Co. NA Boston /

ABA #: 011000028 /

Account Name: TSSP Adjacent Opportunities Partners (C), L.P. /

Account #: 10655645 /

Swift: SBOSUS33 /

Notation: TransGlobe Life Insurance Inc. Partner No. P07551 /

Contact: Logan Bibb Email: InvestorServices@tpg.com /

T: (469) 621-3033.

其它說明: KH-AFS

Capital Call USD\$ 22,062元, 請全額到位, 謝謝。



Confirmed by

Approved by

Reviewed by

Prepared by

Tom Ho

趙傳仁

Lester Wu