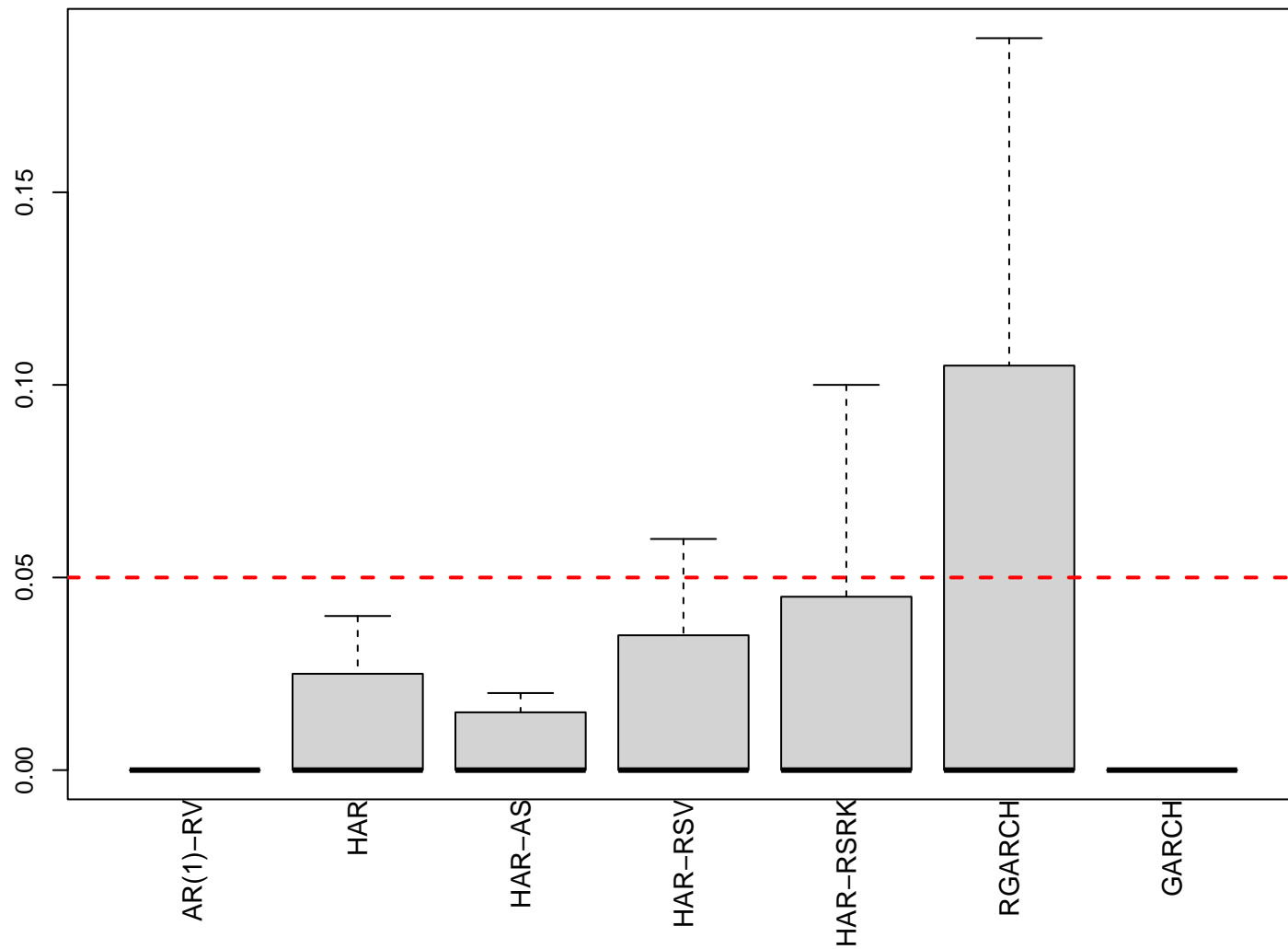
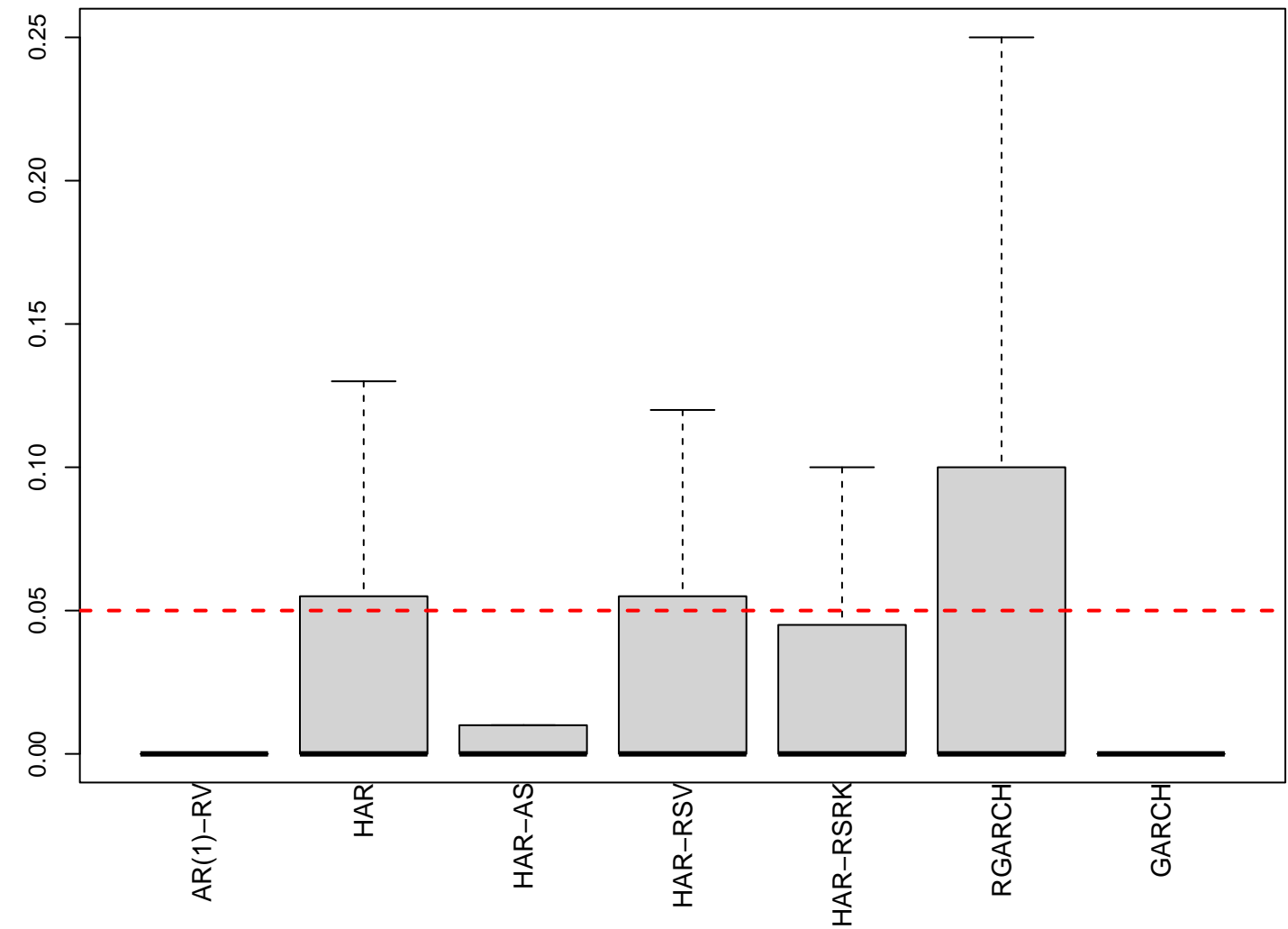


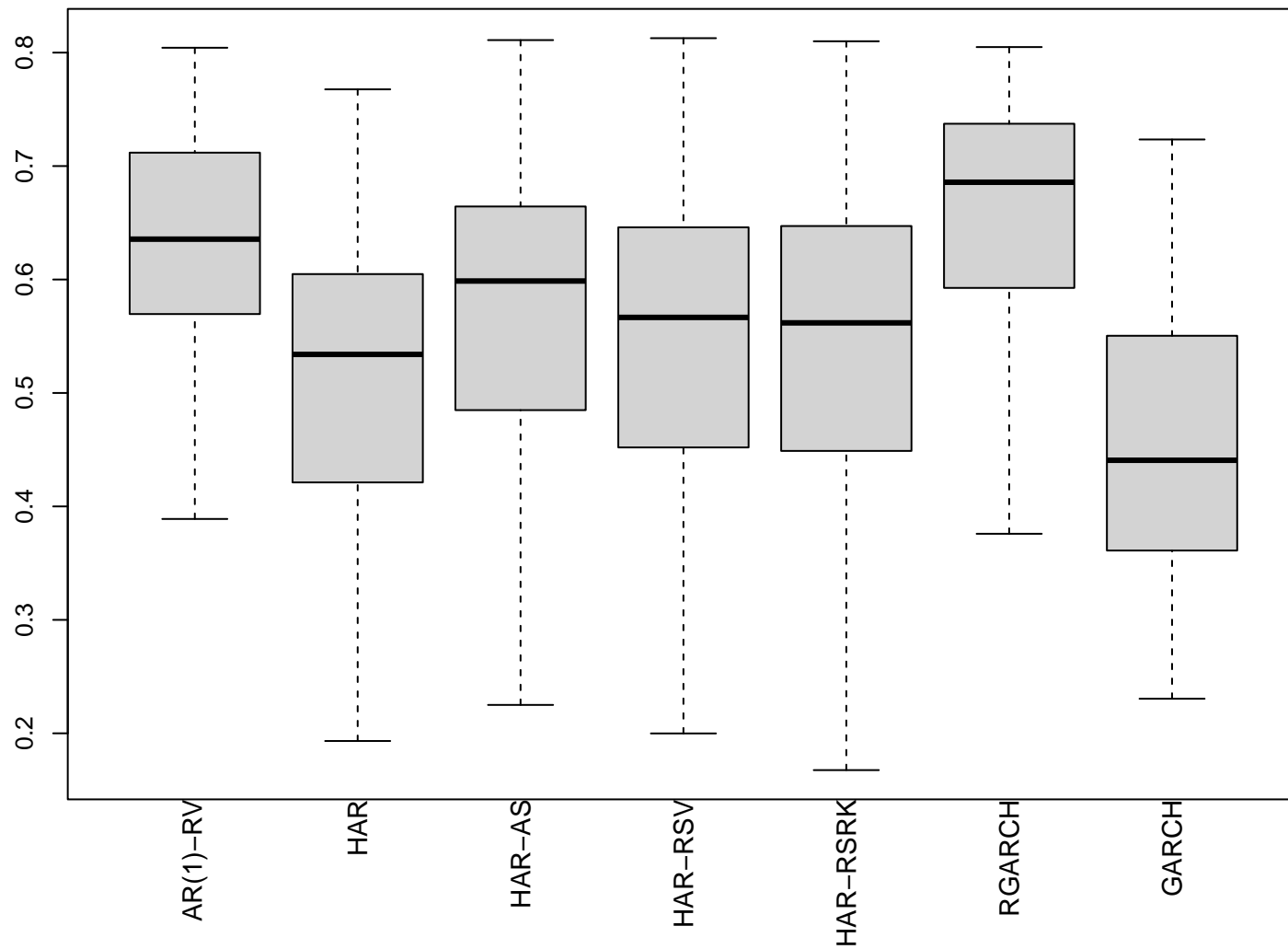
MZ regression p-value of expanding forecasts



MZ regression p-value of rolling forecasts



MZ regression R-squared of expanding forecasts



MZ regression R-squared of rolling forecasts

