

Your contract consists of the following parts:

- **Part 1: Core Data**
- **Part 2: General Membership Conditions**
- **Part 3: Service Description**
- **Appendix 1: Data Protection Information**
- **Appendix 2: Direct Debit Mandate**
- **Appendix 3: References**
- **Appendix 4: Ethical declaration**
- **Appendix 5: Employers' Notice and Acknowledgment of Assignment**
- **Appendix 6: Credit Reporting Agency Disclosure**

Part 1: Core Data

Membership Contract

between:

Name:

First Name:

Street:

Postal Code:

Country of Residence:

Passport / ID number:

born on Date in Location:

(hereinafter the "**member**", alternatively "**you**")

and,

SA Future Talents UG (haftungsbeschränkt), Steigerstraße 38, 66292 Riegelsberg, Germany, represented by its managing director, Felix Anthonj who is exempt from the restrictions of section 181 para. 2 German Civil Code (Bürgerliches Gesetzbuch – “BGB”),

(hereinafter: "**Project Y**," alternatively "**we**").

With this agreement, we agree to offer you a membership that grants you access to various education, employment and support services as well as benefits, described in the service description (Part 3). By entering into this contract, you become part of a community that enables you to pursue a promising career path and unleash your personal potential. By agreeing to your income-dependent contributions, you support the development of a more equal support system for you and future generations.

1. Upon signing of the membership contract, you will receive access to a comprehensive array of services, which are described in Part 3 of this contract.
2. Both parties reserve the mutual right to **withdraw from this contract within a period of 45 calendar days** after signature, with such decision being at each party's discretion. In the event that you wish to withdraw from this contract, such withdrawal must be done in writing and duly submitted to info@projecty.world within the specified period. Similarly, in the event that we wish to withdraw from this contract,

such withdrawal will be done in writing and duly submitted to yourself. Following the expiration of the specified withdrawal period, this contract and its terms shall become binding to both parties.

3. You will not incur any upfront-cost as a member, however, you commit to pay a monthly "coaching fee" as part of your membership in accordance with the terms outlined below.
4. Your obligation to pay a "coaching fee" will start when this contract becomes binding, and will be made in the following manner:
 - 4.1. if you do not earn a salary, you agree to make a payment in the amount of ZAR100.00 (One Hundred Rand) per month;
 - 4.2. you will pay your first coaching fee 45 days after signature of this contract.
5. Members' "contribution phase" will commence upon you earning an income of any kind and will be made in the following manner:
 - 5.1. your contribution will be income-dependant;
 - 5.2. your first contribution will become due in the first month that you earn an income;
 - 5.3. your income-dependent contributions are based on your gross income; this includes income from all sources, including compensation as an independent contractor ("freelancer"), salaries, bonus payments, dividends, and other forms of earnings;
 - 5.4. during the "contribution phase", you pay a **share of your gross income, being 15.00% (fifteen percent)** ("Income Share") of your monthly gross income over a **period of 72 (seventy two) months** ("Contribution Months");
 - 5.5. if you are unable to make your contributions due to permanent unemployment or full incapacity for work, your obligation to contribute is waived. In the event of death, your obligation to contribute ceases completely and does not pass on to your heirs;

- 5.6. the exact calculation of your contributions is subject to the conditions regulated in your General Membership Conditions; your Contribution is due on or before the last day of the month following the receipt of income.
6. Part 2 of your contract is our General Membership Conditions (GMC). These contain the legal framework and services that are applicable to both parties. You will find the GMC immediately following the core data.
7. Your personal data will be processed in accordance with the legal provisions of the Protection of Personal Information Act 4 of 2013 (the “POPI Act”). You will find the data protection information in Attachment 1.
8. You authorise us to collect your corresponding contributions from your bank account during the contribution phase. To do this, you grant us a direct debit authorization. The corresponding direct debit mandate can be found as Appendix 2. **You are required to have a personal bank account in order to join the community and to enter into this contract.**
9. This contract does not constitute a loan or other debt or a credit instrument or credit agreement. It rather represents a membership agreement in terms of which you will be granted access to various education, employment and support services as well as benefits, as more fully described under Part 3 of this contract. In turn you will be required to contribute towards your membership to the community. .

You as Member

SA Future Talents UG

Felix Anthonj, CEO

Part 2: General Membership Conditions (GMC)

10. What do your General Membership Conditions refer to?

Your General Membership Conditions (GMC) apply to your membership contract (Core Data, Part 1), which you, as a member, conclude with us, Project Y, and to all associated contract documents.

Your GMCs apply from the conclusion of your membership contract and continue until your contract ends according to these GMCs.

Your contract consists of the following parts:

- Part 1: Core Data
- Part 2: General Membership Conditions
- Part 3: Service Description
- Appendix 1: Data Protection Information
- Appendix 2: Direct Debit Mandate
- Appendix 3: References
- Appendix 4: Ethical declaration
- Appendix 5: Employers' Notice and Acknowledgment of Assignment
- Appendix 6: Credit Reporting Agency Disclosure

In case we make additional, individual agreements regarding the membership contract, these take precedence over the standard formulations in the membership contract.

11. Who is your contractual partner, what do we do, and who else is involved?

- 11.1. As your contractual partner, we are identified by the official name "SA Future Talents UG (haftungsbeschränkt)". Our goal is to enable you and future generations of talents to achieve a successful career and to build a more equal support system for future generations.
- 11.2. For all matters related to the delivery of our services included in your membership, the Y Nation UG, Steigerstraße 38, 66292 Riegelsberg ("Y Nation") has been authorised by us, and the Project Y team is your contact and service partner.
- 11.3. We are authorised to transfer all rights, obligations and claims in whole or in part, as well as the whole membership contract, to third parties.

12. What exactly is your contribution phase?

During the contribution phase, which will begin once you are earning an income, you contribute payments to us for your membership, determined based on your gross income.

13. What is included in your membership?

The complete list of services is listed in “Service Description” in Part 3. which forms part of the contract. Services are subject to changes over time.

14. What obligations do I have?

14.1. Information

- 14.1.1. For our collaboration and as part of a community, it is crucial that we can reach you. With this contract, you commit to keeping us informed of your contact details (address, email address, phone number). Important messages regarding your contract will be communicated to you via Email or through our Service Portal. You commit to providing us with your current email and mobile phone number at all times.
- 14.1.2. You commit to inform us about your current employment, including the company you work for (including contractor roles), the current income you receive, the location of your work and contact details of your employer or customer (for contractor roles).
- 14.1.3. You commit to inform us about any other sources of income, including freelance work.

14.2. Bank account

- 14.2.1. You agree to grant us debit authorization to your bank account. If your bank account changes, you are required to inform us immediately.
- 14.2.2. You are required to provide us with a personal bank account (in your name and in South Africa) upon signature of this contract.

15. What consequences does it have if I do not comply with the obligations?

If you fail to fulfil your duties, despite our unsuccessful request within two weeks after the expiration of the mentioned deadlines, we have the right to stop providing any services, block your access to our platform and terminate our contract (in accordance with Section 30 of these GMC).

16. What payments do you provide during your contribution phase?

During your contribution phase, you make monthly, income-dependent contributions for your membership over a specified number of contribution months, as mutually agreed upon in your Core Data, Section 5. To facilitate the payment of your contributions, you grant us a direct debit authorization for your current bank account. We will debit your agreed-upon contributions from this bank account via direct debit.

If you are employed with Project Y or a Project Y partner employer, we may deduct payments directly from your salary or request the employer to pay your contribution directly to us (see Appendix 5) on your behalf. You grant us permission to contact your employer and inquire about your income.

17. What is the requirement for your contribution obligation?

Both you and we assume that during the membership term you aim for and achieve a sufficient gross income within the scope of full-time employment. If you do not earn an income, payment pauses can temporarily suspend your contribution payments. These payment pauses are detailed in Section 24 of these GMC. If, even after the maximum usage of your payment pauses, you are not earning an income and you choose not to make voluntary contributions, we are entitled to terminate your contract and stop providing services.

We calculate your contributions based on your monthly "taxable gross income" which includes contractor / freelance work.

With this membership contract, you commit to truthfully, completely, and promptly inform us of your gross income. We reserve the right to take legal actions against you which might result in a negative credit score. More importantly, non-compliance puts other members of the Project Y community at risk as the system only works if those who earn an income pay their share.

If you commence, interrupt, or terminate your employment during the year, we will calculate your gross income only for the months in which you earned a monthly gross income.

We determine your gross income based on the principles of South African income tax law, regardless of whether your specific taxation and income tax liability are governed by another legal system.

18. What information do you provide during your contribution phase, and what do we do with it?

During the contribution phase, we determine the amount of your monthly contribution, which is based on your taxable gross income. This involves the following steps:

- If you take up employment, freelance or similar kind of work, inform us within 14 days by email or through your account in the Service Portal. Provide us with evidence of your gross income (pay slips, employment or contractor contract or a monthly income-expenditure statement) to calculate your provisional contributions for the initial period of your contribution phase.
- If your gross income changes later, inform us within 14 days so that we can adjust your contribution payments accordingly and avoid later arrears. Provide us with the employment contract, pay slip, or, for self-employment, a monthly income-expenditure statement.
- If you earn a gross income, we will begin collecting your monthly contributions based on your reported income.

19. How and when is the annual interim settlement carried out?

To create an annual interim settlement, you must provide us with an overview of your gross income no later than 30 April of the following year (from the start of the contribution phase) and subsequently every year by that date during the contribution phase. You will enter the data in the Service Portal, allowing a month-by-month breakdown of your gross income. You must attach meaningful documents, such as your employer's tax certificate and pay slips (including evidence of premium and bonus payments) or, if applicable, a monthly income-expenditure statement (for instance for freelance or similar kind of work).

Based on this information, we determine your gross income for the past tax year as a basis for your contributions for the next year. It replaces the initial provisional calculation at the beginning of the contribution phase. After completing the interim settlement, we will inform you of the amount of your contributions for the current calendar year. You will be obliged to pay this contribution amount and by signing this contract you agree to do so.

Any overpayments will be refunded to you or any outstanding amounts will be requested. If your gross income is not in EURO, the exchange rate to the Euro applies. We use the average of the exchange rates that applied on the last banking day of the months of the relevant tax year for which we make the annual settlements.

If you do not provide us with the information in a timely manner and also fail to do so within two weeks after our request, we are entitled to terminate the membership contract according to Section 30-32 of these General Membership Conditions (GMC).

20. How is the final settlement done after submitting your tax assessment notice?

We have the right to request your income tax assessment notice for each tax year of your contribution phase to reconcile it with your information. In this case, you are obliged to submit your income tax assessment notice no later than April 30 of the second calendar year after the relevant tax year or within 30 days after you have received the notice. The gross income determined in this annual final settlement is then the new basis for your contribution payments. The gross income determined in Section 19 of these GMC is thus replaced as the basis of the calculation of your contribution.

If you fail to submit your tax assessment notice within the deadline set by us and no later than two weeks after request, we are entitled to terminate the membership contract under Section 30-32 of these GMC.

21. How do contribution refunds work?

If, during the annual interim settlement or final settlement, we determine that your contribution payments were too high relative to your actual gross income, we will refund the overpaid contributions within two months after you receive the annual interim settlement or final settlement. Similarly, if we find that you have made insufficient contributions relative to your actual gross income, we will collect the

difference from your bank account, for which you have granted us a direct debit authorization after a period of two months.

22. Is your entire contribution in any way limited?

Yes, your contribution is limited in terms of the number of instalments agreed in 5.4 of your Core Data, if this limit has not been increased by the use of payment pauses.

23. How does the contribution phase change if you have to or want to pause your contribution payments (deviation from the plan)?

Your contribution phase may deviate from the plan, because you have to pause your contribution payments and cannot make contributions in certain months. Such a deviation from the plan in the contribution phase does not necessarily mean that the membership contract will be terminated.

If, for various reasons, you are losing employment or are not earning an income for certain months, various contingents of contribution-free months, known as payment pauses, are provided for.

This means that you shift your (remaining) contribution months and temporarily pause your contribution payments to us, resulting in a longer overall duration for the membership contract between us.

Here, we describe the different contingents of payment pauses and in which situations you can use them and under what conditions.

24. What are the different contingents of payment pauses?

24.1. Basic Payment Pauses (No increase in Number of Contribution Months) - 3 months max

Free basic payment pauses are months, during which you shift your (remaining) contribution months and pause your contribution payments **if you are not earning a gross income**. This may occur, for example, during a duration of studies or transitional periods between two jobs. Although this extends the overall duration of the contribution, there are no costs associated with these payment pauses for you. Only the end of the contribution phase is shifted by the number of free basic payment pauses you use, extending it

accordingly. The maximum number of free payment pauses is 3 months and **you can only take payment pauses after paying contributions for 6 consecutive months.**

24.2. Special Payment Pauses (Increase in Number of Contribution Months) - 12 months max

If you have fully utilised the 3 free basic payment pauses, you have a contingent of up to 12 special payment pauses (additional payment pauses can also be used individually) if you do not earn an income. These special payment pauses lead to changes in your required contributions due to the further extended overall duration of the membership contract. These changes are calculated as follows: the number of your contribution months increases by one-third of a month (example: if 30 contribution months were agreed and you take 6 additional payment pauses, the number of your contribution months increases to 32 months: $30 + (6 \times 1/3 = 2) = 32$). This shifts the end of your contribution phase by a total of one-third of a month per additional payment pause. With a maximum contingent of 12 additional payment pauses, the number of your contribution months increases by a maximum of 4, while the overall duration of the membership contract is extended by 16 months if you use all 12 additional payment pauses.

25. How Does Your Contribution Phase Extend Due to Taken Payment Pauses?

If the end of your contribution phase is shifted, and the number of your contribution months has increased because you used additional payment pauses, you commit to continuing the membership contract with the changed conditions (adjusted number of contribution months).

26. What Happens When You Have Used Up all payment pauses?

If you have exhausted all payment pauses, we can terminate your membership contract.

27. Can You End Your Contribution Obligation Prematurely or pay a “lump sum”?

Yes, you can end your contribution obligation prematurely. To do this, you can submit an application. We then provide you with a corresponding offer.

You have the option to accept the offer or to continue your contribution payments unchanged as originally agreed.

28. How Does Your Membership Contract End?

Your membership contract can end either as planned or unexpectedly.

29. How Does Your Membership Contract End as Planned?

If you make your contributions, as calculated based on your actual proven gross income, in the agreed scope of contribution months at the conclusion of the contract, your contract ends regularly with the payment of your last contribution in the last contribution month. Your membership contract also ends regularly with the payment of your last contribution in the last contribution month if, for example, the contribution phase has been extended due to taken payment pauses according to the regulations defined in this contract, and you have made your contributions accordingly.

30. How Can Your Membership Contract Be Terminated Unplanned (Extraordinary Termination)?

There must be important reasons that, even after weighing all circumstances of the individual case and considering both parties' interests, make it unreasonable for you or us to continue your contract up to the contract end agreed upon in your core data. We can terminate, for example, for the following reasons:

30.1. Lack of or Incorrect Information

If, after a request and the expiration of the set deadline, you do not provide the information, for instance employment or salary data, necessary for us to properly carry out our membership contract according to Clause 14, 15, 17 and 18, 19 and 20 of these GMC.

30.2. Discontinuation of study program

You decide or are forced to discontinue an agreed studies, bootcamp or training program.

30.3. Insufficient Progress in Training /Abandonment of Training

You are deregistered, or deregistration has been announced to you because your progress in the bootcamp is not sufficient.

30.4. Exceeding the Applicable Quotas of payment pauses

You exceed the maximum possible quota of basic and special payment pauses.

30.5. Default on Due Contribution Payments

You are in default with your contribution obligation with at least three consecutive contributions, and have not paid despite we giving you a two-week deadline for payment. In this notice, we have also explained that we will terminate your contract and additionally demand the total amount of your outstanding contributions that has accrued up to that point and have then become due if you do not pay on time. This also applies if you are in default with the payment resulting from the annual interim settlement (according to Clause 21 of these GMC).

31. In What Form Must the Termination Be Made?

Every termination must be made in writing in the form of an email to "info@[projecty.world](mailto:info@projecty.world)" or via the service portal, stating the reason for termination.

32. What Effects Does Termination Have?

32.1. When your termination or our termination is received, the termination becomes effective immediately. From this point on, you or we are no longer obliged to provide the originally agreed-upon services. The claims arising as a result of the termination now replace our originally agreed obligations. For the legal consequences of termination, the time of receipt (effectiveness) of the termination is decisive. The further consequences of termination are determined by the following regulations.

- 32.2. When the termination becomes effective, you must pay a termination fee calculated by us in full within 3 months of receiving the termination.
- 32.3. If we or you terminate your contract within the free withdrawal period (compare to core data), no payment or contribution is due from you.
- 32.4. If you have already made contributions, these are deducted from the termination fee.
- 32.5. Other claims we might have against you due to the premature termination of the membership contract remain unaffected by this regulation. This applies especially to claims for damages due to default or breach of duty (this could be, for example, damages incurred because you do not pay on time and we have additional costs for legal actions, enforcements of claims, etc.)

33. In Which Cases Can Your Contribution Obligation Be Terminated Unplanned or Completely Waived?

If you become fully occupationally disabled and, as a result of illness or disability, are unable to work at least three hours a day under the usual conditions of the general labour market, your contribution obligation to us will be completely waived from this point onwards.

In the case of your death, the membership contract is terminated extraordinarily (payment obligations are completely extinguished and do not pass on to your heirs).

34. How do we assume liability?

Our liability for breaches of duty is limited to the contract-typical, foreseeable damage. This limitation of liability also applies to all organs, our legal representatives, officers, directors, employees, agents, and other persons who act for us in the preparation, execution, and conclusion of your membership contract.

This limitation of liability does not apply if we have acted intentionally or with gross negligence.

35. What costs can you deduct as special expenses from your taxes?

Our recommendation: you will receive a monthly invoice from us, these costs may be partially deductible as special expenses for tax purposes. If we act as your employer of record, we may deduct your contribution before a potential payout to you which could potentially lower your taxable income. This depends on the assessment of the tax office responsible for you. This recommendation from us is not tax or legal advice. The note is also not a guarantee for a successful special expense deduction.

36. Which law applies to your membership contract?

South African law applies to this membership contract. This applies only if you, as a consumer, do not reside in a state whose legal provisions deprive you of the protection granted by South African law. If you have your residence outside of South Africa, German law applies to this membership contract.

37. Which place of jurisdiction is agreed upon?

You act as a consumer when concluding this membership contract, so the general place of jurisdiction of your place of residence generally applies to you.

We expressly agree with you on Cape Town, South Africa as the place of jurisdiction unless you have your residence outside of South Africa in which case we agree on Saarbrücken, Germany as the place of jurisdiction.

38. What form does your membership contract and all associated contract components follow?

Your membership contract, including all associated contract components, are generally subject to the written form requirement.

Unless we have individually agreed otherwise, the written form requirement is fulfilled by adhering to the text form. This means that you can submit legally binding statements and communications related to the membership contract through your account on the service portal or by email. However, at least the so-called extended electronic form applies to the conclusion of your membership contract. This means that you can submit your contractual declaration and digitally sign the contract. We

can accept your contractual declaration through the same process with our digital signature.

Changes and additions to the membership contract must always be made in writing to be effective.

39. What happens to the membership contract if individual clauses of this or other contract components are ineffective?

If a provision of your membership contract is ineffective, the effectiveness of the remaining provisions remains unaffected.

PART 3 - Service Description

A Project Y membership grants members access to various services. Some of the services are classified as “lifetime passport”, which means that members have access to those services for as long as they have an active membership contract with Project Y. Other services have a limited duration specified below.

Education

Project Y has sourced various premium-education providers from around the world, customized to the career path that you are selected for.

Service	Description	Length
Full-Stack Developer Bootcamp (Artificial Intelligence specialisation)	7-month full-time bootcamp, provided by Re:Coded (based in New York), remote and on-site in Project Y hubs, to learn the skills you need to build a solid infrastructure for apps and websites to launch a successful career as a full-stack developer with a special emphasis on Artificial Intelligence (AI). In order to guarantee you a good work-environment you will be required to work and learn from our co-working hubs.	7 months
Job Readiness Training	Includes interview training, technical interview tasks, mock interview practice, feedback assessment on interviews attended, resume building, LinkedIn profile creation, Github profile creation	Lifetime passport
Soft Skills Development Training	Focuses on enhancing collaboration, problem-solving, time management, adaptability, leadership principles, emotional intelligence, and conflict resolution skills.	Lifetime passport
Language Training	Language proficiency training is offered in English and additional languages (e.g. German)	Lifetime passport

Financial Literacy Training	Budgeting, Investment management, finance goal setting, debt management, credit, management, consumer rights	Lifetime passport
Upskilling and Experiences	After graduation from your initial bootcamp, you will have access to various upskilling programs in your respective industry. Together with your success manager, we draft a learning journey with you.	Lifetime passport

Financial Support (Comprehensive Package only)

Members that have selected the comprehensive package, receive a monthly financial support package as long as they **don't** earn an income. This is to support living cost, data and internet and especially transport cost to Project Y hubs. The financial support will only be granted after a successful first month of enrollment (the "Trial phase").

Period	Total value	Description of package
Month 1	0 ZAR	The first month of membership, known as the "Trial Phase," does not include financial support. Members are expected to cover their own transport and other costs during this period.
Month 2-7	4,000 ZAR / Month	From the second month onwards, during your study and job orientation period, you will receive a monthly allowance from us to support basic needs, including transport to Project Y hubs. Financial support is distributed partially in cash and primarily through vouchers.
Month 8-12	6,000 ZAR / Month	Upon successful graduation from the Re:Coded bootcamp, you'll receive a voluntary increased monthly allowance from us. These monthly allowances will cease once you earn an income above 6,000 ZAR / month. Please note that we reserve the right to discontinue financial support if there is insufficient commitment to find a suitable job, at our sole discretion.

Laptop Rental (Comprehensive Package only)

Service	Description	Length
Laptop Rental	Available exclusively with the comprehensive package, we offer a suitable laptop for educational and professional use for up to 24 months from the start of the contract. Usage is restricted to educational and professional purposes, and we reserve the right to limit access to the laptop exclusively at Project Y hubs.	24 months

Employment Services

Project Y membership provides access to a variety of career services designed to support your job search and career development. It's important to note that securing and maintaining employment is ultimately your responsibility.

Service	Description	Length
Job Placement	As your agent, we facilitate placements in both local and international full-time roles. The initial opportunity typically comes in the form of a 12-24-month apprentice- or internship, providing a solid foundation for your career development.	Lifetime passport
Employer of Record	Through Project Y's Employer of Record (EOR) service, companies can employ you with us acting as your official employer. This arrangement is particularly attractive for engagements with international employers, as we handle all administrative aspects, including payroll, taxes, pension contributions, and legal compliance. This also ensures accurate and timely payment for you.	Lifetime passport
Visa Support	Project Y provides complimentary consulting services for any work visa-related inquiries, offering guidance and support throughout the visa application process. Please note that this does not include Visa fees.	Lifetime passport

Project Y Co-Working Hubs

Our membership grants you access to office and co-working spaces across all Project Y hubs. These hubs are equipped with workspaces, stable internet, back-up electricity, ensuring an optimal work environment. Additionally, community managers are present at the hubs to facilitate engagement, and regular events are organized to connect you with like-minded peers.

Current Hub Locations:

- Cape Town, South Africa
- Johannesburg, South Africa

Career Development Services

Project Y's goal is to provide you with opportunities and the social mobility to kick-start a successful career. Therefore as a member you have access to a wide-range of exclusive career development services:

Service	Description	Length
Mentoring	Every talent gets access to a dedicated mentor. Mentors are handpicked according to the career-path you opt for.	Lifetime
Workshops	Members can participate in monthly workshops, where you learn more about specific topics and can engage with global leaders in various domains.	Lifetime
Ambassador Network	Members have access to various established business professionals that can help you in your career. We know how valuable a business network is and want to provide you with such to optimize your success.	Lifetime

Support & Community

Service	Description	Duration
Customer Success Coach	As a member, you'll have scheduled meetings with your personal success coach, who is accessible via WhatsApp and email during business hours (Monday, 9 AM to 5 PM). The role of your success coach is to guide you through the early stages of your career and help you maximize the benefits of your Project Y membership.	Lifetime passport
Community Events	We host regular events for our members, both on-site and online. These gatherings range from fun, community-building activities to more focused events aimed at developing new competencies.	Lifetime passport
Community of likeminded peers	As a Project Y member, you're part of a supportive network where members assist each other, ensuring you're always in good company. We all share the joint vision to make this world a more equitable place and support future generations.	Lifetime passport

Appendix 1: Data Protection Information

1. Name and Contact Information of the Data Controllers and the Data Protection Officer:

These data protection notices apply to data processing by SA Future Talents UG (limited) as your contracting party.

Data processing is carried out in joint responsibility with Y Nation UG and its subsidiaries. Additional data protection information for other online processes can be found in the privacy policy on the website at www.projecty.world

2. Collection and Storage of Personal Data, Nature and Purpose of Their Use:

When you enter into a contractual relationship with us (e.g., in the context of concluding a membership contract) or when a contractual relationship with you is initiated, we generally collect the following general information (contract/contract master data):

- Salutation, first name, last name
- Email address
- Date of birth
- Address
- Phone number (landline and/or mobile)
- Information about your academic history
- Test data from Admission Process
- Information you provided us in interview process and via Typeform

Special information is processed in connection with online identification and electronic processing of the signing of the funding contract through the external service provider. The collection of this data is done:

- To identify you as our customer/interested party in our services
- To initiate a contractual relationship with you
- To fulfill the contract concluded with you, if any, subsequently
- For correspondence with you, if this serves the initiation or fulfillment of the contract
- For billing purposes and invoicing
- To fulfil our legal obligations

The data processing is carried out at your request or as part of an existing contractual relationship with you and is necessary for the specified purposes for the initiation of the contractual relationship and for the mutual fulfilment of obligations under a contract possibly concluded thereafter.

The personal data collected by us will be stored until the aforementioned purposes no longer apply and will then be deleted, unless we are obligated to store it for longer periods due to tax and commercial retention and documentation obligations.

3. Disclosure of Data to Third Parties:

Transfer of your personal data to third parties for purposes other than those listed in here does not take place.

If a transfer of your data is necessary for the fulfilment of the contract concluded with you, your personal data may be transferred to third parties. These include, in particular, partners we use for contract processing or payments or who support us for the purpose of the delivery of services. The data provided may only be used by these third parties for the stated purposes.

4. Rights of the Data Subject:

You have the right:

- To revoke your consent given to us at any time. This has the consequence that we may no longer continue the data processing based on this consent for the future.
- To request information about your personal data processed by us. In particular, you can request information about the processing purposes, the category of personal data, the categories of recipients to whom your data has been or will be disclosed, the planned storage duration, the existence of a right to correction, deletion, restriction of processing, or objection, the existence of a right to complain, the origin of your data, insofar as it was not collected from you, as well as the existence of automated decision-making, including profiling, and, if applicable, meaningful information about its details.
- To request the immediate correction of incorrect or incomplete personal data stored by us.
- To request the deletion of your personal data stored by us, provided that the processing is not necessary to exercise the right to freedom of expression and information, to fulfill a legal obligation, for reasons of public interest, or to assert, exercise, or defend legal claims.
- To request the restriction of the processing of your personal data, insofar as the accuracy of the data is contested by you, the processing is unlawful, but you reject its deletion, and we no longer need the data, but you require it to assert, exercise, or defend legal claims, or you have objected to the processing.
- To receive your personal data provided to us in a structured, common, and machine-readable format or to request the transmission to another controller.
- To lodge a complaint with a supervisory authority. As a rule, you can contact the supervisory authority at your usual place of residence or work or our registered office for this purpose.

6. Right to Object:

If your personal data is processed on the basis of legitimate interests, you have the right, to object to the processing of your personal data if there are reasons that arise from your particular situation. After your objection, we will no longer process the personal data unless we can demonstrate compelling legitimate grounds for the processing that override your interests, rights, and freedoms, or the processing serves to assert, exercise, or defend legal claims. If you would like to exercise your right to object or any other rights, an email to info@projecty.world is sufficient. For a complaint to the supervisory authority, please contact them directly.

Appendix 2: Direct Debit Mandate

For SA Future Talents UG (limited) (“SA Future Talents”)

I hereby authorise, revocably, SA Future Talents UG, registered in Steigerstraße 38, 66292 Riegelsberg, Germany and its subsidiaries, to collect the monthly and other payments to be made by me in accordance with the provisions of the membership contract by direct debit from the bank account specified below.

Account Holder:

Bank Name:

Branch Code:

Account Number:

Account Type:

BIC / SWIFT (if applicable):

IBAN (if applicable):

Project Y is also authorised to use the direct debit authorization for the benefit of any third party to whom the rights and claims from the contract have been transferred.

If the direct debit is not honoured due to insufficient coverage in my bank account, SA Future Talents may demand reimbursement of the fees charged by this bank and/or another bank for the return debit.

I agree to notify SA Future Talents of any changes in my banking details. SA Future Talents will not be held responsible for incorrect banking details supplied by me.

SA Future Talents has right to debit my account on or after the dates when the obligation in terms of the Membership Contract is due. The amount of each individual payment instruction may not be more or less than the obligation due.

You will not be entitled to any refund of amounts which we have withdrawn while this authority is in force, if such amounts were owed to SA Future Talents.

You accept that all payment instructions issued by SA Future Talents shall be treated by your bank as if the instructions had been issued by you personally.

Appendix 3: References

A Reference is someone who will vouch for your integrity and honesty to declare the correct income and comply with your payment plan. We will get in touch with the reference upon signature of your contract. The reference has to be at least 28 years old. They are close to you and can be a parent, a close family member or a mentor. You **cannot** nominate a friend.

Reference 1

Name, Surname:	
Relationship to Member	
Reason for nomination	
Phone Number:	
Email:	

Reference 2

Name, Surname:	
Relationship to Member	
Reason for nomination	
Phone Number:	
Email:	

Reference 3:

Name, Surname:	
Relationship to Member	
Reason for nomination	
Phone Number:	
Email:	

I hereby authorise SA Future Talents UG (or its agents) to contact my references in case of a default of payments.

Appendix 4: Ethical declaration

Project Y was initiated with the purpose of providing individuals such as yourself with the opportunity to live a better life and get access to previously limited opportunities. Such a project can only work together with you as a future contributor.

You hereby declare:

- I will be honest about any income I receive as I understand that without my contributions, future talents won't be able to get the same opportunities
- I will make sure to make payments in a timely manner to not bring the community of Project Y members at risk
- I understand my responsibility as a future role model to the community and will honour this commitment
- I will act ethically correct, help other members to overcome challenges, communicate honestly with Project Y and other members

Appendix 5: Employers' Notice and Acknowledgment of Assignment

To:

Date:

To whom it may concern,

Notice of Assignment

1. I hereby give you notice that through a Membership Contract concluded in April 2023 (the Agreement), I have assigned fifteen percent (15%) of my gross monthly income to SA Future Talents UG (limited), incorporated in Steigerstraße 38, 66292 Riegelsberg, Germany, represented by its director Felix Anthonj, for a period of seventy two (72) months (the Assigned Amount).

2. I authorise and instruct you:

a. to, at the end of every calendar month, remit the Assigned Amount directly to the following Bank Account:

Account Holder:

Account Number:

Bank Name:

Branch Code:

Account Number:

Swift Code:

IBAN:

b. disclose to SA Future Talents UG (limited), without further approval from myself, such information regarding my employment income as Project Y may from time to time request.

3. These instructions cannot be varied or terminated without the consent of SA Future Talents UG (limited) in writing.

.....

Name:

Appendix 6: Credit Reporting Agency Disclosure

1. Declaration:

In connection with this Agreement and receiving the membership of Project Y or any subsidiary or affiliate, I authorise Project Y to carry out credit checks with or obtain my credit information from, a credit reference bureau. In the event of the account going into default as defined in the Agreement, I consent to my name, transaction and account details being forwarded to a credit reference bureau for listing. I acknowledge that this information may be used by banking institutions and credit grantors in assessing applications for credit by me, associated companies, and supplementary account holders and for occasional debt tracing and fraud prevention purposes.

2. Disclosure of information:

You agree that Project Y may disclose details relating to your Membership Contract to any third party including credit reference bureaus or for any other lawful purpose.

.....

STATEMENT OF UNDERSTANDING THE MEMBERSHIP CONTRACT AND ITS REQUIREMENTS

I have gained a good understanding of the Membership Agreement and my obligations to make income-based repayments through the following (please check all that apply):

- ☐ I have diligently read the Membership contract including the appendix
- ☐ I have participated in a Live Online-Event and Q&A session about the Contract Details
- ☐ I am confirming that I will comply with all parts of the contract and its appendices

.....