Step-1 Journal Entries Preparation

Date	Particulars	L.F	Dr	Cr
01-04-2014	Cash A/c Dr		15,00,000	
	To Rajeev's Capital A/c			15,00,000
	(Being Business Started)			
02-04-2014	Bank A/c Dr		2,00,000	
	To Cash A/c			2,00,000
	(Being cash Deposited)			
03-04-2014	Purchase A/c Dr		1,00,000	
	To Bank A/c			1,00,000
	(Being goods purchased)			
04-04-2014	Shoban enterprise A/c Dr		50,000	
	To Sales A/c			50,000
	(Being Goods sold)			
05-04-2014	Rent A/c Dr		10,000	
	To Bank A/c			10,000
	(Being Rent Paid)			
06-04-2014	Cash A/c Dr		2,000	
	To Discount Received A/c			2,000
	(Being Discount Received)			
08-04-2014	Computer A/c Dr		25,000	
	To Cash A/c			25,000
	(Being Computer purchased)			
09-04-2014	Owner's Drawings A/c Dr		30,000	
	To Bank A/c			30,000
	(Being cash withdrawn from Bank for Personal use)			
10-04-2014	Cash A/c Dr		30,000	
	To Commission Received A/c			30,000
	(Being commission received)			

Step-2 Ledger posting process

Before preparing of various Ledger accounts we need to find out number of ledger accounts to be prepared based on the journal entries based on the above table we need to prepare following Ledger accounts

Cash A/c, Rajeev's Capital A/c, Bank A/c, Purchase A/c, Shoban enterprise A/c, Sales A/c, Rent A/c, Discount received A/c, Computer A/c, Owner's Drawings A/c and Commission Received A/c

(1) CASH A/C

Dr   **Cr**

Date	Particulars	J.F	Amount	Date	Particulars	J.F	Amount
1-4-2014	To Rajeev's Capital A/c		15,00,000	2-4-2014	By Bank a/c		2,00,0000
6-4-2014	To Discount received		2,000	8-4-2014	By Computer		25,000
10-4-2014	To Commission received		30,000	30-4-2014	By Balance c/d		13,07,000
			15,32,000				15,32,000

Dr   **(2) Rajeev' s Capital A/c**   **Cr**

Date	Particulars	J.F	Amount	Date	Particulars	J.F	Amount
				1-4-2014	By Cash a/c		15,00,000

Dr   **(3) Bank A/c**   **Cr**

Date	Particulars	J.F	Amount	Date	Particulars	J.F	Amount
1-4-2014	To Cash a/c		2,00,000	3-4-2014	By purchase a/c		1,00,000
				5-4-2014	By Rent a/c		10,000
				9-4-2014	By Drawings		30,000
				30-4-2014	By Balance c/d		60,000
			2,00,000				2,00,000

Dr   **(4) Purchase A/c**
Cr

Date	Particulars	J.F	Amount	Date	Particulars	J.F	Amount
3-4-2014	To Bank a/c		1,00,000				

Date	Particulars	J.F	Amount	Date	Particulars	J.F	Amount

Dr   **(5) Shobhan Enterprise A/c**

Cr

Date	Particulars	J.F	Amount	Date	Particulars	J.F	Amount
4-4-2014	To Sales a/c		50,000				

Dr   **(6) Sales A/c**

Cr

Date	Particulars	J.F	Amount	Date	Particulars	J.F	Amount
				4-4-2014	By Shobhan ent		50,000

Dr   **(7) Rent A/c**

Cr

Date	Particulars	J.F	Amount	Date	Particulars	J.F	Amount
5-4-2014	To Bank a/c		10,000				

Dr   **(8)   Discount Received A/c**

Cr

Date	Particulars	J.F	Amount	Date	Particulars	J.F	Amount
				6-4-2014	By Cash a/c		2,000

Dr

Dr   (9) Computer A/c   **Cr**

Date	Particulars	J.F	Amount	Date	Particulars	J.F	Amount
8-4-2014	To cash a/c		25,000				

Dr   (10)   Owner's Drawings A/c
Cr

Date	Particulars	J.F	Amount	Date	Particulars	J.F	Amount
9-4-2014	To Bank a/c		30,000				

Dr   (11) Commission Received A/c
Cr

Date	Particulars	J.F	Amount	Date	Particulars	J.F	Amount
				10-4-2014	By cash a/c		30,0000

Step-3 Trial Balance Preparation

Particulars	Dr	Cr
Cash A/c	13,07,000	
Rajeev's Capital A/c		15,00,000
Bank A/c	60,000	
Purchase A/c	1,00,000	
Shobhan Enterprise(Debtor)	50,000	
Sales A/c		50,000
Rent A/c	10,000	
Discount Received A/c		2,000
Computer A/c	25,000	
Owner's Drawings A/c	30,000	
Commission Received A/c		30,000
	15,82,000	**15,82,000**