WIBOR shock on CPI BASE SCEN #1 SCEN#2 0.5 0.5 0.5 -0.5 -0.5 -0.5 -1.5 -1.5 ιÖ 0 20 20 40 60 80 0 20 40 60 80 0 40 60 80 0.5 0.5 0.5 P -0.5 -0.5 -0.5 -1.5 -1.5 ß 0 20 60 80 20 40 60 80 20 40 60 80 40 0 0.5 0.5 0.5 MIDDLE -0.5 -0.5 -0.5 -1.5 -1.5 0 40 60 80 80 20 40 20 20 40 60 0 60 80 0.5 0.5 0.5 DOWN -0.5 -0.5 -0.5 -1.5 -1.5 -1.5

0 20

40 60 80

0

IRF

20

40 60

68% CI

80

95% CI

20

40

60

80