

**1 Introduction**

- 1.1 These terms become effective when you open a Notice Deposit account.
- 1.2 You must know, understand and comply with these Terms, as they form a binding agreement between you and us.
- 1.3 **Important clauses, which may limit our responsibility or involve some risk for you will be in bold and italics or highlighted. You must pay special attention to these clauses.**

**2 Definitions**

We have defined some words for consistency. These words will begin with a capital letter, where indicated. Singular words include the plural and the other way round.

<b>Word</b>	<b>Meaning</b>
<b>Account</b>	The Notice Deposit account opened by us in your name at your request.
<b>ATM</b>	An automatic teller machine.
<b>Card</b>	A bank card issued to you and linked to your account.
<b>Notice Period</b>	A minimum of 32 days from the day that you give us written notice to withdraw money from your Account.
<b>we, us</b>	The Standard Bank of South Africa Limited (Registration Number 1962/000738/06) and its successors or assigns.
<b>you</b>	The person who applies for an account, or in whose name an account is opened.

**3 Your Account**

- 3.1 You must always have at least R250 in your account.
- 3.2 You may link your account to an existing Card. Once it is linked, you can view or access your account through any of our ATMs or our Internet banking service.
- 3.3 If you default on any amount that you may owe on another account held with us, we may give you notice that the money invested in your account will become due and payable to you. We may use the proceeds of your account to settle the amount that you owe us. Any money that remains will be paid to you.

**4 Deposits and withdrawals**

- 4.1 You can make deposits into your account at any time.
- 4.2 You may only withdraw money 32 days after we have received notice of your intended withdrawal of some or all of the money in your Account. You will pay a penalty and an administration fee if you withdraw money on a shorter notice period.
- 4.3 Funds may not be withdrawn directly from your account at a teller.
- 4.4 At the end of the notice period, we will transfer money into your chosen transactional account with any bank. If you do not have a transactional account with any bank, we will issue you a bank cheque from your branch. We will not issue a cheque in favour of any person other than you.

**5 Interest**

You may choose whether the interest that you earn on your account is reinvested monthly or paid into another account.

**6 Statements**

You will get Account statements. You may choose how regularly you will receive them.

**7 Fixed rate option for investments above R100 000**

- 7.1 You must always have a minimum balance of R100 000
- 7.2 No maximum balance applies to your Account
- 7.3 Your funds are invested for a fixed period.
- 7.4 The interest rate remains fixed for the Investment Period.
- 7.5 Additional funds may only be deposited at the end of the Investment Period.
- 7.6 Funds may only be withdrawn at the end of the Investment Period.