

HANYAO ZHANG

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EDUCATION

Columbia University

Ph.D. candidate in economics

degree expected May 2026

Research interests: Behavioral economics, Experimental Economics

Peking University

B.A. in Economics with distinction

June 2020

WORKING PAPERS

“Calculations Behind Lottery Valuations”

IN PROGRESS

“Response Noise and Risk Attitudes”

“Computation Complexity, Elicitation Methods, and Lottery Valuations,” with Mark Dean

“Reference-Dependent Motivated Beliefs,” with Zhi Hao Lim

PUBLICATIONS

Positive and Negative Sorting in Team Contest, with Qiang Fu, Zenan Wu, and Yangfan Zhou,
Journal of Industrial Economics, 2024

SEMINAR & CONFERENCE PRESENTATIONS

2025 (including scheduled): SWEET (UPenn), BRIC XI (ITAM, poster), Caltech CTESS Summer Workshop, SDM III (SWUFE), UChicago Brown Bag, ESA North American Meeting, BEEMA9

TEACHING EXPERIENCE

- **Undergraduate:** Behavioral Economics, Econometrics, Microeconomics, Macroeconomics, Financial Economics
- **Graduate:** Microeconomics

AWARDS & FELLOWSHIPS

- Dissertation Fellowship, Columbia University 2025-2026
- PER Field & Experimental Grant, Columbia University 2025
- PER Summer Research Fellowship, Columbia University 2024, 2025
- CELSS Research Grant, Columbia University 2023, 2024
- Dean’s Fellowship, Columbia University 2020-2025
- Excellent Graduate of Peking University, Peking University 2020
- Excellent College Graduate of Beijing, Beijing Municipal Education Commission 2020

PERSONAL

Born August 15th, 1997

Citizenship: Chinese

Languages: Chinese (native), English (fluent)