

Türkiye Enacts Omnibus Bill: Comprehensive Tax Law Overhaul Including Dividend Tax Exemptions, Enhanced Deductions

29 December 2023

Report from our correspondent Prof. Dr Emrah Ferhatoğlu, Eskişehir Osmangazi University, Türkiye

On 28 December 2023, the Omnibus Bill (Law No. 7491 on Amending Certain Laws and Statutory Decrees) appeared in the Official Gazette, which includes significant changes to national tax legislation. Law No. 7491 expands the scope of corporate income tax exemption for dividends and enhances the deduction for foreign service fees. The reduced rate application for exporters is also extended. The amendments prolong individual income tax exemption for dividends and internet services and increase the deduction for foreign service earnings. Moreover, the proposed measures widen the exemption for inflation adjustment and modify the VAT refund rights. These adjustments affect both individual and corporate taxation, as well as VAT and other taxes.

For the details of Law No. 7491 and previous reporting see [Omnibus Bill in Depth: Extends Income Tax Exemption for Dividends and Internet Services, Increases Deduction for Foreign Service Earnings \(30 November 2023\)](#), [Omnibus Bill in Depth: Extends Dividend Exemption, Deduction for Foreign Service Fees and Reduced Rate for Exporters \(30 November 2023\)](#), [Omnibus Bill in Depth: Expands Inflation Adjustment Exemption, Amends Right for VAT Refund \(30 November 2023\)](#), [Omnibus Bill in Depth: New Measures Extend Corporate and Individual Income Tax Exemptions \(1 December 2023\)](#), and [Omnibus Bill in Depth: New Rules Extend VAT Exemptions, Introduce Participation Fees for Tax-Related Information Sharing \(1 December 2023\)](#).

The full text of Law No. 7491 can be found [here](#) (as a PDF and in Turkish only).