

# Korea (Rep.) and Portugal Initial Tax Treaty

19 May 2023

Report from IBFD Tax Treaties Unit

According to a press release of 19 May 2023, published by the government of Korea (Rep.), Korea (Rep.) and Portugal have initialled a tax treaty between them, following a successful second round of negotiations held in Lisbon from 16 to 18 May 2023. The treaty is in line with the latest international standards, following the OECD/G20 Base Erosion and Profit Shifting (BEPS) recommendations. Once signed, in force and effective, the new treaty will replace the [Korea \(Rep.\) – Portugal Income Tax Treaty \(1996\)](#). Further developments will be reported as they occur.

---

Korea (Rep.); Portugal - Korea (Rep.) and Portugal Initial Tax Treaty (19 May 2023), News IBFD.

Exported / Printed on 9 Mar. 2024 by hkermadi@deloitte.lu.