

# Netherlands Gazettes Implementation Decree on Public Country-by-Country Reporting Directive

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On 1 March 2024, the Netherlands gazetted an Implementation Decree on the [Amending Directive to the Accounting Directive \(2013/34\) as regards the Disclosure of Income Tax Information by Certain Undertakings and Branches \(2021/2101\) \(the Public Country-by-Country Reporting \(CbCR\) Directive\)](#).

This Directive requires qualifying multinational enterprises (MNEs) doing business in the European Union to publicly disclose certain income tax information. The first financial year of public reporting will be the year starting on or after 22 June 2024.

The Decree obliges the ultimate parent company of multinationals with a total consolidated revenue of more than EUR 750 million (in each of the last 2 consecutive financial years) to prepare and publish annually a separate profit tax report for the entire group of companies of the multinational. Stand-alone companies with more than EUR 750 million in revenue, which are not part of a group, also must prepare and make public such report.

Medium-sized and large subsidiaries in the Netherlands with an ultimate parent company not subject to the law of an EU Member State, if possible, also must publish a report on the profit tax of the entire group.

Finally, Dutch-based branches of multinationals not governed by the law of an EU Member State must make public a group-wide report if the branch has a net turnover of EUR 12 million or more.

The profit tax report next to information about profit tax, contains related data, such as the profits and the number of employees.

This information and data must be reported per EU Member State and per country on the so-called EU tax black or grey list. For other jurisdictions the information is displayed in aggregated form.

The full text of the Decree of 14 February 2024, published in Official Gazette No. 43 on 1 March 2024 is available [here](#) (in Dutch only).

