

Council of Ministers Approves Legislative Decree Implementing Directive Facilitating Cross-border Conversions, Mergers and Divisions

24 February 2023

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The Council of Ministers has approved the Legislative Decree implementing the Amending Directive on Cross-border Conversions, Mergers and Divisions (2019/2121) (see [Permanent Representatives Committee endorses draft directive on new company law rules to facilitate cross-border conversions, mergers and divisions \(27 March 2019\)](#) and [Council of the European Union adopts directive on new company law rules to facilitate cross-border conversions, mergers and divisions \(22 November 2019\)](#)).

The Council of Ministers approved the Decree on 23 February 2023, after consultation with the relevant parliamentary commissions, as provided by Law No. 127 of 4 August 2022 (the European Delegation Law 2021) (see [Italy Gazettes European Delegation Law 2021 \(29 August 2022\)](#)).

Details on the new measures will be reported upon publication of the Legislative Decree in the Official Gazette.