## General Court Decides on Madeira Free Zone State Aid Cases: Renco Valore and Seopult v. Commission (Madeira Free Zone) (Joined cases T-588/22 and T-660/22)

4 January 2024

Report from Carla Valério, Associate, IBFD

The Order of the General Court (the Court) of 18 October 2023, by which the Court gave its decision of dismissing the actions in the case of *Renco Valore and Seopult v. Commission (Madeira Free Zone)* (Cases T-588/22 and T-660/22), was published in the Official Journal of the European Union No. C/2024/451 of 3 January 2024.

Renco Valore SpA and Seopult LTD had requested the annulment of Articles 1, 4 and 5 of Commission Decision (EU) 2022/1414 of 4 December 2020 on the aid scheme SA.21259 (2018/C) (ex2018/NN) implemented by Portugal for Zona Franca da Madeira (ZFM) — Regime III.

The Court decided that:

- "1. Cases T-588/22 and T-660/22 are joined for the purposes of the order.
- 2. The actions are dismissed as manifestly lacking any foundation in law.
- 3. Renco Valore SpA and Seopult LTD shall pay the costs.
- 4. Grapevine Investimentos e Serviços, Lda (Zona Franca da Madeira) shall bear its own costs and pay those incurred by the European Commission relating to its intervention."

For a previous TNS regarding the Renco Valore SpA. case (T-588/22), see State Aid - Renco Valore SpA Brings Action for Partial Annulment of European Commission's Decision Regarding Madeira Free Zone (7 November 2022)).

The full text of the Order is available here (in Portuguese and French only).

European Union; Portugal; Madeira - General Court Decides on Madeira Free Zone State Aid Cases: Renco Valore and Seopult v. Commission (Madeira Free Zone) (Joined cases T-588/22 and T-660/22) (04 Jan. 2024), News IBFD.

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