

# Government Approves Draft Bill Implementing Pillar Two Rules

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The Austrian government (*Ministerrat*) approved the draft bill for the implementation of the Minimum Taxation Directive (2022/2523) on 24 November 2023 to ensure minimum global taxation for multinational groups and large domestic groups in the European Union (Minimum Taxation Act (*Entwurf eines Bundesgesetzes zur Gewährleistung einer globalen Mindestbesteuerung für Unternehmensgruppen* (*Mindestbesteuerungsgesetz – MinBestG*))) and the OECD Pillar Two Rules. For details of the draft bill, see [Austria Proposes Implementing Pillar Two Rules, Launches Public Consultation \(4 October 2023\)](#).

The government has submitted the draft bill for parliamentary debate. It is expected that the draft bill will be approved by both, the lower (*Nationalrat*) and the upper house (*Bundesrat*) of the Austrian parliament before the end of the year.