

Russia Proposes to Begin Negotiations for Revising Tax Treaties with Gulf Countries

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Report from IBFD Tax Treaties Unit

According to a press release of 6 February 2024, published by the Russian Ministry of Finance, Russia proposed to several Gulf countries to revise their existing tax treaties. The main purpose of revising these treaties is to have a fair withholding tax rate on dividends, interest and royalties and to prevent businesses from using foreign jurisdictions for tax evasion. The revised treaties should also enable more investment opportunities. Russia is already negotiating a revision to its treaty with the United Arab Emirates (see [Russia and United Arab Emirates to Hold Third Round of Negotiations for Revision to Tax Treaty \(22 September 2023\)](#)). More details will be reported once available.

Note: the Gulf countries are the countries adjacent to the Persian Gulf, being Bahrain, Iraq, Kuwait, Oman, Qatar, Saudi Arabia and the United Arab Emirates. Russia currently has effective treaties with [Kuwait](#), [Oman](#), [Qatar](#), [Saudi Arabia](#) and the [United Arab Emirates](#).