

Parliament Approves Draft Bill on VAT Data Reporting Obligation for Payment Service Providers

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Report from Andreas Perdelwitz, Principal Associate, IBFD

On 6 July 2023, the parliament approved the draft bill on implementing a VAT data reporting obligation for payment service providers (PSPs). The new obligation will apply from 1 January 2024 and require PSPs to provide certain data on payments they facilitated regarding cross-border e-commerce transactions. For details, see [European Commission Adopts Implementing Regulation to Combat VAT Fraud in E-Commerce \(2 May 2022\)](#).

The draft bill still requires approval from the Federal Council.