

# Competent Authority Arrangement to FATCA Agreement Between Argentina and United States Signed and Enters Into Force

24 May 2023

Report from IBFD Tax Treaties Unit

According to an update of 23 May 2023, published by the United States government, the US Internal Revenue Service (IRS) released the official text of the competent authority agreement (CAA) that the United States has signed with Argentina in accordance with the intergovernmental [Argentina - United States FATCA Model 1A Agreement \(2022\)](#) (IGA) for implementation of the Foreign Account Tax Compliance Act (FATCA).

Article 3(5) of the [Argentina-US IGA](#), signed on 5 December 2022, requires the competent authorities of Argentina and the United States to enter into an agreement or arrangement in order to establish and prescribe the rules and procedures necessary to implement certain provisions in the IGA (see [FATCA Agreement Between Argentina and United States – Details \(22 December 2022\)](#)).

Paragraph 7.1 of the [Argentina-US CAA](#) provides that the CAA becomes operative on the later of the date the Argentina-US IGA enters into force, or the date the CAA is signed by the US and Argentine competent authorities.

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Argentina; United States - Competent Authority Arrangement to FATCA Agreement Between Argentina and United States Signed and Enters Into Force (24 May 2023), News IBFD.

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