

Tunisia and Türkiye Reach Consensus on Revision to FTA

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Report from IBFD Tax Treaties Unit

According to an update of 4 December 2023, published by the Ministry of Commerce and Export Development of Tunisia, Tunisia and Türkiye reached consensus on a revision to the 2004 free trade agreement (FTA) between them, during a meeting between officials from the two countries held in Istanbul on 3 December 2023. Negotiations for the revision started in October 2022 and the amendment consists of three main measures:

- resubjecting certain industrial products with a locally manufactured counterpart to customs duties for a period of five years, so that they will no longer be exempt from tax (most favoured nation clause);
- obtaining unilateral concessions from Türkiye to support Tunisian exports to Türkiye in the form of annual quotas completely exempt from customs duties; and
- supporting Turkish investments in Tunisia, amongst others through the means of a Tunisian-Turkish investment forum.

Further developments will be reported as they occur.