

Portugal

The Azores Announces New Withholding Tax Rates for 2024

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Report from our correspondent Rita Botelho Moniz, Tax Lawyer at RBM Tax & Legal

The Regional Government of the Azores has approved the new withholding tax rates applicable to employment and pension income earned by residents in the Azores in 2024.

As per the new rules, income of such categories up to EUR 861 will become exempt from withholding tax (representing an increase in comparison with the threshold established for 2023, of EUR 798).

Order No. 1017-A/2024, of 25 January 2024 providing for this update is available [here](#) (in PDF and in Portuguese only).

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