

Greece

Greece Enacts 5% Tax on Dividends Distributed by Specified Shipping Companies

30 March 2023

Report from our correspondent Dr Vassilis Dafnomilis

On 28 March 2023, Greece enacted legislation providing that dividends distributed by companies from the exploitation of Greek-flagged fishing vessels and tugboats and self-propelled dredgers (whose time of operation in maritime transport services does not exceed 50% of the total time of operation) to their shareholders/partners will be taxed at 5% under the general dividend tax provisions. The provision will apply to dividends distributed from tax year 2022 onwards.

In addition, dividends distributed from 2023 onwards by Greek shipping broker companies will be subject to 5% dividend tax.

For previous reporting and further details, see [Greece Proposes 5% Dividend Tax on Dividends Distributed by Specified Shipping Companies \(21 March 2023\)](#).

The above update is set out in a bill available [here](#) (as a PDF and in Greek only).

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