

Russia Proposes to Suspend Tax Treaties with Countries Imposing Economic Restrictions

15 March 2023

Report from IBFD Tax Treaties Unit

According to a [press release](#) of 15 March 2023, published by the Russian Ministry of Finance, the Russian Ministry of Foreign Affairs and the Russian Ministry of Finance have sent a proposal to the President of Russia to suspend the tax treaties with countries that have imposed unilateral economic restrictions on Russia since 2022.

If the proposal is supported, the application of reduced withholding tax rates in respect of income currently covered by tax treaties will be suspended upon the issuing of an official Decree. Further developments will be reported as they occur.

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