

Portugal

The Azores Adjusts Withholding Tax Rates for Salaries, Pensions for First Semester of 2023

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On 7 February 2023, the Regional Government of the Azores announced new withholding tax (WHT) rates applicable to employment and pension income earned by residents of the Azores in the first semester of 2023.

The WHT rates applicable in the first semester of 2023 had already been released (see [The Azores Approves New Withholding Tax Rates for 2023 \(3 Jan. 2023\)](#)), but the government has now approved further adjustments to WHT rates and brackets, most notably to monthly salaries or pensions up to EUR 964.

The full text of the update can be found [here](#) (as a PDF and in Portuguese only).

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