

# Multilateral Instrument (MLI) – Hong Kong Publishes English Synthesized Text of Hong Kong-India Tax Agreement

5 May 2023

Report from IBFD Tax Treaties Unit

On 2 May 2023, the Inland Revenue Department of Hong Kong published the English synthesized text of the [Hong Kong - India Income Tax Agreement \(2018\)](#), displaying the modifications made to the agreement by the MLI.

The instrument of approval for the MLI was deposited by China (People's Rep.), on behalf of Hong Kong, on 25 May 2022. India deposited its instrument of ratification for the MLI on 25 June 2019. The MLI therefore entered into force for Hong Kong on 1 September 2022 and for India on 1 October 2019.

China (People's Rep.), on behalf of Hong Kong, deposited a notification on 21 February 2023 confirming the completion of its internal procedures for the entry into effect of the MLI provisions with respect to 31 of its covered tax agreements identified in the notification, pursuant to article 35(7)(b) of the MLI (see [Multilateral Instrument \(MLI\) – Hong Kong Deposits Notification of Completion of Internal Procedures Under Article 35\(7\)\(b\) with OECD \(22 February 2023\)](#)).

Unless stated otherwise in the synthesized text, the provisions of the MLI will generally have effect with respect to the [Hong Kong - India Income Tax Agreement \(2018\)](#):

In Hong Kong:

- with respect to taxes withheld at source on amounts paid or credited to non-residents, where the event giving rise to such taxes occurs on or after 1 April 2023; and
- with respect to all other taxes levied by Hong Kong, for taxes levied with respect to years of assessment beginning on or after 1 April 2024.

In India:

- with respect to taxes withheld at source on amounts paid or credited to non-residents, where the event giving rise to such taxes occurs on or after the first day of the next taxable period that begins on or after 23 March 2023; and
- with respect to all other taxes levied by India, for taxes levied with respect to taxable periods beginning on or after 23 September 2023.

The purpose of the synthesized text is to facilitate the understanding of the application of the MLI but it is not in itself a source of law.

---

Hong Kong; India; G20; OECD - Multilateral Instrument (MLI) – Hong Kong Publishes English Synthesized Text of Hong Kong-India Tax Agreement (05 May 2023), News IBFD.

Exported / Printed on 9 Mar. 2024 by hkermadi@deloitte.lu.