Hungary; Serbia

Hungary and Serbia Initial Protocol to Tax Treaty

31 October 2023

Report from our correspondent Dejan Dabetic, Ministry of Finance, Belgrade

On 27 October 2023, Hungary and Serbia initialled an amending protocol to update the Hungary - former Yugoslavia Income and Capital Tax Treaty (2001), in relations between Hungary and Serbia. In general, the protocol intends to reflect the non-discrimination and the exchange of information of taxes of every kind and description, and not taxes covered by the tax treaty. Both Hungary and Serbia expressed their wish that the necessary steps be taken for the formal signing of the initialled protocol at the earliest date. Further developments will be reported as they occur.

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