

Non-Residents No Longer Taxable on Interest from Bonds Issued by Slovak Residents

24 May 2023

Report from our correspondent Katarína Balogová, LL.M., Certified Tax Adviser

According to the amendments of the Income Tax Act, interest income of Slovak non-residents received from bonds issued by Slovak residents is no longer considered to be Slovak-sourced income and thus, is not taxable in the Slovak Republic.

The change reverts the taxing rule to the regime that applied from 1 July 2013 through 31 December 2022.

In the period from 1 January 2023 to 30 April 2023, such non-tax resident income was considered to be Slovak-sourced income (except for income from state bonds and state treasury bills) and therefore was taxable through the withholding tax regime.

The amendments became effective on 1 May 2023 and are published in the Collection of Laws of the Slovak Republic under No. [128/2023](#) (in Slovak only).