

Joint Committee Amends EU-Switzerland Greenhouse Gas ETS Agreement

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Report from Stefania Lotito Fedele, VAT Associate, IBFD

On 25 January 2024, [Decision No 1/2023](#) (the Decision) was published in the Official Journal of the European Union (OJEU). The Decision was adopted on 15 November 2023 by the Joint Committee established by the agreement between the European Union and the Swiss Confederation and introduces certain amendments to the [Agreement between the EU and the Swiss Confederation on the linking of their greenhouse gas emissions trading systems](#) (the Agreement).

The Decision contains necessary amendments in view of the regulatory changes due to the new trading period started in the emissions trading system (ETS) of the European Union and the ETS of Switzerland.

In particular, the Decision establishes the following clarifications:

- the 'essential criteria' set out in Annex I of the Agreement (for stationary installations, aviation, Registries and Auctioning Platforms and Auction Activities), to ensure the compatibility of the two ETS (European Union and Switzerland), market integrity, and the lack of distortion of competition; and
- the definition of the 'ETS sensitivity levels' as set out in Annex IV of the Agreement, to explain the meaning of sensitive information with a high confidentiality and integrity rating for the purposes of the Agreement.

The complete information on the amended Annex I and Annex IV is available [here](#).