Italy; European Union

Council of Ministers Approves Legislative Decree Implementing DAC7

24 February 2023

Report from Giulia Gallo, Senior Associate, IBFD

The Council of Ministers has approved the Legislative Decree implementing the Amending Directive to the 2011 Directive on Administrative Cooperation (2021/514) (DAC7) (see European Union Introduces New Reporting Obligations for Digital Platforms and Other Amendments to the Exchange of Information (DAC7) - Details (24 March 2021)).

The Council of Ministers approved it on 23 February 2023, after a public consultation (see Italy Launches Consultation on Legislative Decree Implementing DAC7 (1 July 2022)) and, as provided by Law No. 127 of 4 August 2022 (the European Delegation Law 2021) (see Italy Gazettes European Delegation Law 2021 (29 August 2022)), consultation of the relevant parliamentary commissions.

Details on the new measures will be reported upon publication of the Legislative Decree in the Official Gazette.

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