

Tax Treaty Between Cyprus and Netherlands Enters Into Force

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Report from IBFD Tax Treaties Unit

On 30 June 2023, the [Cyprus - Netherlands Income Tax Treaty \(2021\)](#) will enter into force. The treaty generally applies from 1 January 2024.

However, the provisions of paragraph 5 of [article 23](#) (Mutual Agreement Procedure) and paragraph 3 of [article 24](#) (Exchange of Information) shall only apply if, after the signing of this treaty, Cyprus has introduced the necessary legal basis in relation to these provisions. In such case, Cyprus shall inform the Netherlands through diplomatic channels of the date from which Cyprus has introduced the necessary legal basis.

The treaty is not only applicable to the European part of the Netherlands, but also to the Caribbean part, specifically the BES-islands consisting of Bonaire, St. Eustatius and Saba.

Details of the treaty will be reported subsequently.