European Commission Endorses Recovery and Resilience Plans for France, Ireland and Malta

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On 26 June 2023, the European Commission approved the revised recovery and resilience plans for France, Ireland and Malta. Broadly, the aim of these plans is to help Member States become more sustainable, resilient and better prepared for the challenges and opportunities of the green and digital transitions.

For Ireland, 42% of the funds will be used to support climate investments and reforms, while 32% will be used to foster the digital transition. Practically, Ireland will receive financial support amounting to EUR 989 million in grants. The approved amendments concern measures with respect to:

- the promotion of private investments in energy efficiency through a guarantee scheme; and
- the supply of social and affordable housing.

For France, 49.50% of the available funds will be devoted to measures that support climate objectives, and 21.60% will be invested in the digital transition. Practically, France will receive financial support amounting to EUR 40.3 billion in subsidies. The approved amendments were made to:

- prioritize the ecological transition; and
- add a REPowerEU chapter (part of the European Union's plan to become independent of Russian fossil fuels well before 2030).

For Malta, 68.80% of available funds will be used to support climate objectives and 26.20% will be used to support the digital transition. Practically, Malta will receive financial support amounting to EUR 328 million in grants. Similar to the French plan, the approved amendments were made to emphasize Malta's ecological transition and to support the REPowerEU initiative.

The Council has 4 weeks to adopt the Commission's proposals approving the revised plans.

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