Austria

Austria to Increase Contribution on Surplus Market Revenues of Electricity Producers

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Report from Andreas Perdelwitz, Principal Associate, IBFD

On 12 May 2023, members of parliament from the coalition government submitted a draft bill for parliamentary debate which provides for an increase in the contribution on surplus market revenues of electricity producers. The draft bill would reduce the current price cap of EUR 140 per MWh to EUR 120 per MWh as of 1 June 2023. A government statement on 11 May 2023 preceded the submission, in which the government had called on the electricity producers to pass on lower electricity prices to consumers more quickly. Otherwise, the government would have to further reduce the current cap and thus increasing the contribution on surplus market revenues.

Note. According to the Regulation on an Emergency Intervention to Address High Energy Prices (2022/1854), Austria and other EU Member States introduced a contribution on the part of the surplus market revenues of electricity producers exceeding a specified cap (in EUR) per MWh. Austria has implemented a cap of up to EUR 140 per MWh on market revenues derived by energy producers from the generation of electricity between 1 December 2022 and 30 June 2023. The part of the revenue exceeding this price cap is subject to a contribution of 90%.

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