

# Russian Federation Council Approves Denunciation of Tax Treaty with Latvia

23 February 2023

Report from IBFD Tax Treaties Unit

On 22 February 2023, the Russian Federation Council (the upper chamber of the Russian parliament) approved a draft law on the denunciation of the [Latvia – Russia Income and Capital Tax Treaty \(2010\)](#). In order for the denunciation of the tax treaty to be ratified by Russia, the law still needs to be approved and signed by the President. If Russia sends a notice of denunciation of the treaty before 30 June 2023, the treaty will cease to apply from 1 January 2024.

The Federation Council also approved the bill on suspension of the treaty on the same date. For previous reporting, see [Russian State Duma Approves Denunciation of Tax Treaty with Latvia \(16 February 2023\)](#). The treaty has been suspended by Latvia as from 16 May 2022, see [Latvia Suspends Tax Treaty with Russia \(13 May 2022\)](#).

Further developments will be reported as they occur.