

United States Senate Committee on Finance Approves Taiwan Expedited Double-Tax Relief Act

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Report from IBFD Tax Treaties Unit

On 14 September 2023, the United States Senate Committee on Finance unanimously approved the United States-Taiwan Expedited Double-Tax Relief Act. The bill is designed to amend the US Internal Revenue Code to provide relief to Taiwan residents, aligning with the principles of the [2016 United States Model Income Tax Convention](#), and will only become effective if reciprocated by Taiwan, through providing the same benefits to US residents. This approach ensures equitable treatment for residents of both countries engaged in activities covered by the Act. The Chairman's [modification](#) to the bill provides exemptions for payments made to entertainers and athletes for services performed in the United States from US taxation, subject to specific conditions. For more information on the scope of the bill, please see [here](#). Further developments will be reported as they occur.

Note: The Taiwan Tax Agreement Act of 2023, approved by the US Senate Committee on Foreign Relations on 13 July 2023, is separate legislation for the negotiation of a tax agreement between the US and Taiwan. For previous reporting, see [United States Senate Committee on Foreign Relations Approves Bill Authorizing Negotiations of Tax Agreement with Taiwan \(20 July 2023\)](#).