

Sweden

Parliament Approves Implementation of Pillar Two Rules

18 December 2023

Report from Katerina Ilieva, Associate, IBFD

The Swedish parliament has approved a bill to implement the [Minimum Taxation Directive \(2022/2523\)](#) into Swedish law ensuring a global minimum tax level for large multinational and national groups. Companies within the group generating a revenue of EUR 750 million or more would face a 15% effective tax rate due to a Top-Up tax. This measure diminishes the advantages of transferring profits from high-tax jurisdictions to low-tax ones.

As next steps, the final texts of the bill have to be promulgated in the State Gazette. The legislation will enter into force on 1 January 2024.

The full text of the announcement, published on 13 December 2023, can be found [here](#) (in Swedish only).

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