

Denmark Terminates Tax Treaty with Russia

19 July 2023

Report from IBFD Tax Treaties Unit

According to an update of 18 July 2023, published by the Russian Ministry of Finance, Denmark officially notified Russia, by way of note No. 27/23 of 19 June 2023, of its decision to denounce the [Denmark - Russia Income and Capital Tax Treaty \(1996\)](#).

According to [article 29](#) of the treaty, either contracting state may terminate the treaty, by giving notice of termination in writing through diplomatic channels, at least six months before the end of any calendar year. In such event, the treaty shall cease to have effect on or after the first January in the calendar year next following that in which the notice is given.

The termination will take effect for withholding and other taxes from 1 January 2024.

The update released by the Russian Ministry of Finance can be found [here](#) (in Russian).