

Indonesia and Korea (Rep.) Reiterate Interest in Negotiating Revision to Tax Treaty

26 February 2024

Report from IBFD Tax Treaties Unit

According to a press release of 22 February 2024, published by the Korean Ministry of Foreign Affairs, Indonesia and Korea (Rep.) agreed to work on a revision to the [Indonesia - Korea \(Rep.\) Income Tax Treaty \(1988\)](#), during a meeting between officials of the two countries held on 21 February 2024, on the sidelines of the G20 Foreign Ministers' Meeting held in Rio de Janeiro. The main purpose of revising the 1988 treaty is to reflect the changed environment and to bring it in line with the latest international standards. Further developments will be reported as they occur.

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