

South Africa Issues Guide on Taxation in South Africa

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The South African Revenue Service (SARS) has published the 2023 issue of the "Taxation in South Africa" guide (the guide), providing an overview of the most significant tax legislation administered in South Africa by the Commissioner for the South African Revenue Service (the SARS).

The updated guide deals, amongst others, with the following:

- taxation of natural persons and companies;
- special allowances and recoupments;
- deductions for pre-trade expenditure and losses;
- taxation of non-residents working temporarily in South Africa;
- transfer pricing and thin capitalization;
- taxation of foreign entertainers and sportspersons;
- withholding tax on royalties and interest;
- donations tax;
- dividends tax;
- turnover tax and employment tax incentive;
- general anti-avoidance rules;
- value added tax;
- customs and excise duties;
- administrative non-compliance and understatement penalties, and criminal offences for non-compliance with tax legislation;
- dispute resolution;
- exchange control; and
- automatic exchange of information.