Singapore

Singapore Updates Lists of Jurisdictions for Automatic Exchange of Financial Account Information

1 February 2024

Report from IBFD Tax Treaties Unit

On 1 February 2024, the Inland Revenue Authority of Singapore (IRAS) published updated lists of participating and reportable jurisdictions for the purpose of the automatic exchange of financial account information under the CRS MCAA and Singapore's bilateral automatic exchange agreements.

In the updated list of reportable jurisdictions for the 2023 reporting period, Aruba, Bulgaria, Kenya, St. Kitts and Nevis and Thailand were added, and Antigua and Barbuda was removed. Reporting Singapore Financial Institutions (SGFIs) should submit information for the 2023 reporting period by 31 May 2024.

In the updated list of participating jurisdictions, Kenya and Thailand were added, and Niue was removed. The updated list takes effect 2 February 2024.

For more information, see here.

Singapore - Singapore Updates Lists of Jurisdictions for Automatic Exchange of Financial Account Information (01 Feb. 2024), News IBFD.

Exported / Printed on 7 Mar. 2024 by hkermadi@deloitte.lu.