

# Federal Council Approves Bill on VAT Data Reporting Obligation for Payment Service Providers

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On 13 July 2023, the Federal Council (*Bundesrat*) approved the bill on implementing a VAT data reporting obligation for payment service providers (PSPs). The new rule will apply from 1 January 2024 and require PSPs to provide data on payments they facilitated regarding cross-border e-commerce transactions. For details, see [European Commission Adopts Implementing Regulation to Combat VAT Fraud in E-Commerce \(2 May 2022\)](#) and [Government Approves Draft Bill on VAT Data Reporting Obligation for Payment Service Providers \(15 June 2023\)](#).

The bill will enter into force after its publication in the Official Gazette.