

Norway

Government Proposes to Defer Implementation of Resource Rent Tax on Wind Power

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Report from Katerina Ilieva, Associate, IBFD

The Ministry of Finance has proposed to defer the implementation of a resource rent tax on wind power until 2024.

The proposal comes as a result of the comments submitted to the public consultation circulated on 16 December 2022, with a deadline of 15 March 2023 (for further details, [Norway Consults on Proposal to Introduce Resource Rent Tax on Onshore Wind Power \(19 December 2022\)](#)). Several consultative bodies have also viewed that the introduction should not take effect from 2023.

The Minister of Finance Trygve Slagsvold Vedum commented that "the community should receive a fair share of value created from our shared natural resources. At the same time, we must consider consultation input and statutory rules carefully before a proposal can be submitted to the parliament".

The full text of the proposal, issued on 11 May 2023 as part of the Revised National Budget for 2023, is available [here](#) (in Norwegian only).

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