

# Federal Council Approves Bill Implementing Pillar Two Rules

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On 20 December 2023, the Federal Council (*Bundesrat*) approved the Bill on the implementation of the Minimum Taxation Directive (2022/2523) ensuring minimum global taxation for multinational groups and large domestic groups in the European Union (Minimum Taxation Act (*Bundesgesetz zur Gewährleistung einer globalen Mindestbesteuerung für Unternehmensgruppen* (Mindestbesteuerungsgesetz – MinBestG))) and the OECD Pillar Two Rules. For details of the Bill, see [Austria Proposes Implementing Pillar Two Rules, Launches Public Consultation \(4 October 2023\)](#).

The Bill will enter into force after its publication in the Official Gazette.