

# Denmark Launches Public Consultation on DAC8

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The Ministry of Taxation has opened a public consultation on DAC8 - the proposed extension to the [Directive on Administrative Cooperation \(2011/16\) \(DAC\)](#) to crypto-assets and e-money.

The European Commission adopted the proposal for a Directive amending [Directive on Administrative Cooperation \(2011/16\) \(DAC\)](#), abbreviately called [DAC8](#) on the 8 December 2022 (for previous reporting, see [European Commission Adopts DAC8 to Cover Cryptoassets, Feedback Period Open \(8 December 2022\)](#)). The proposed Directive (DAC8) states that crypto-asset providers and intermediaries of transactions relating to crypto-assets are required to collect and report information on their clients to the tax authorities. The tax authorities will subsequently exchange this information with other EU member states. In addition, several amendments are made to the Cooperation Directive following the evaluation of the OECD's Common Reporting Standard (CRS).

Public comments on the DAC8 proposal are to be submitted no later than 23 February 2023. More information on the public consultation and supporting documentation, made available on the 19 January 2023, can be found [here](#) (in Danish only).