

# Portugal Transposes Public Country-by-Country Reporting Directive

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Report from our correspondent Roberto Castro Mendonça, Tax Lawyer

Portugal has enacted a decree-law implementing the [EU Directive \(2021/2101\)](#), which requires qualifying multinational enterprises doing business in the European Union to publicly disclose certain income tax information.

The new rules apply to entities with a total consolidated revenue of more than EUR 750 million (in each of the last 2 consecutive financial years). The first year of public reporting will be the year starting on or after 22 June 2024.

The report contains, among other things, country-specific information on income, pre-tax profit and taxes. However, the reporting obligation may be deferred, for a limited timeframe, if the disclosure of certain information would cause a material disadvantage to the company's market position.

Violation of disclosure obligations may attract fines of EUR 1,500 to EUR 30,000.

Decree-law 73/2023, of 23 August 2023, came into effect on 24 August 2023 and is available [here](#) (in Portuguese only), as published in the Official Gazette.