

Italy Gazettes Legislative Decree Implementing Directive Facilitating Cross-border Conversions, Mergers and Divisions

10 March 2023

Report from Giulia Gallo, Senior Associate, IBFD

Italy has gazetted Legislative Decree No. 19/2023 implementing the Amending Directive on Cross-border Conversions, Mergers and Divisions (2019/2121) (see [Italy Gazettes European Delegation Law 2021 \(29 August 2022\)](#) and [Council of Ministers Approves Legislative Decree Implementing Directive Facilitating Cross-border Conversions, Mergers and Divisions \(24 February 2023\)](#)).

The new rules set out procedures for verifying the legality of cross-border conversions, mergers and divisions and further protect the rights and interests of employees, shareholders and creditors involved in such cross-border operations (for details, see [Permanent Representatives Committee endorses draft directive on new company law rules to facilitate cross-border conversions, mergers and divisions \(27 March 2019\)](#) and [Council of the European Union adopts directive on new company law rules to facilitate cross-border conversions, mergers and divisions \(22 November 2019\)](#)).

Legislative Decree No. 19 of 2 March 2023 was published in Official Gazette No. 56 of 7 March 2023. The Legislative Decree will enter into force on 22 March 2023.