Netherlands; European Union

Netherlands Gazettes Law Implementing Directive Facilitating Cross-border Conversions, Mergers and Divisions

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Report from Dr René Offermanns, Principal Associate, IBFD

On 12 July 2023, the Netherlands gazetted a law implementing the Amending Directive on Cross-border Conversions, Mergers and Divisions (2019/2121).

The new rules set out procedures for verifying the legality of cross-border conversions, mergers and divisions and further protect the rights and interests of employees, shareholders and creditors involved in such cross-border operations (for details, see Permanent Representatives Committee endorses draft directive on new company law rules to facilitate cross-border conversions, mergers and divisions (27 March 2019) and Council of the European Union adopts directive on new company law rules to facilitate cross-border conversions, mergers and divisions (22 November 2019)).

The law will apply from a date to be determined by Royal Decree.

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