

Portugal

# The Azores Approves New Withholding Tax Rates for 2023

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On 29 December 2022, the Regional Government of the Azores approved the new withholding tax rates applicable to employment and pension income earned by residents in the Azores in the first and second semesters of 2023. As per the new rules, in both semesters of 2023, incomes of such categories up to EUR 798 become exempt from withholding tax (representing an increase in comparison with the threshold of EUR 741 for 2022).

The new withholding tax rates for the first and second semesters of 2023 are available [here](#) and [here](#), respectively (in Portuguese).

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