

Multilateral Convention (MLI) – Hungary Publishes English and Hungarian Synthesized Text of Georgia-Hungary Treaty

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Report from IBFD Tax Treaties Unit

The Hungarian Ministry of Finance recently published the English and Hungarian synthesized texts of the [Georgia - Hungary Income and Capital Tax Treaty \(2012\)](#), displaying the modifications made to the treaty by the MLI.

Hungary and Georgia deposited their instrument of ratification of the MLI on, respectively, 25 March 2021 and 29 March 2019. The MLI therefore entered into force for Hungary on 1 July 2021 and for Georgia on 1 July 2019.

Each of the MLI provisions could take effect on different dates, depending on the types of taxes involved (taxes withheld at source or other taxes levied) and on the choices made by Hungary and Georgia in their MLI positions (for previous reporting, see [Multilateral Convention \(MLI\) – Georgia Publishes English and Georgian Synthesized Texts of Georgia-Hungary Treaty \(21 June 2022\)](#)).

For more details, check the English synthesized text on *IBFD's Tax Research Platform*: [Georgia - Hungary Income and Capital Tax Treaty \(2012\) \(English MLI synthesized text 2021\)](#).

The purpose of the synthesized text is to facilitate the understanding of the application of the MLI but it is not in itself a source of law.