State Aid: European Commission Approves Lithuanian Scheme to Support Companies in Context of Russian Invasion of Ukraine

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On 17 January 2023, the European Commission announced that it had approved, under EU State aid rules, a EUR 200 million scheme to support companies in the context of Russia's war against Ukraine. The aid will be granted until 31 December 2023.

The aid under this scheme will take the form of a deferral in the payment of tax arrears and an exemption from the payment of interest due on tax arrears. The measure is open to companies of all sizes and across sectors, with a number of exceptions such as electricity, gas, and water supply, financial, insurance and real estate activities, public administration and defence.

The European Commission assessed the scheme under the EU State aid rules, in particular under article 107(3)(b) of the Treaty on the Functioning of the European Union (TFEU) and the conditions set out in the Temporary Crisis Framework and concluded that the scheme is necessary, appropriate and proportionate to remedy a serious disturbance in the economy of a Member State.

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