

Portugal

Portugal Announces New Withholding Tax Rates for Mainland Portugal Applicable in Second Semester of 2023

28 April 2023

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On 26 April 2023, the Secretary of State for Tax Affairs announced new withholding tax rates for mainland Portugal applicable in the second semester (i.e. from July to December 2023). This follows the publication of withholding tax rates for mainland Portugal in the first semester of 2023 (for previous coverage, see [Government Announces New Withholding Tax Rates for Mainland Portugal \(24 April 2023\)](#) and [Government Reduces Withholding Tax Rates for Salaries, Pensions in Mainland Portugal \(27 January 2023\)](#)).

As per the rules for the second semester, although the application of the same rates as those for the first semester is confirmed, an additional reduction is foreseen for families with employment income that have more than three dependents. The said additional reduction of 1% may apply to the various income brackets, i.e. all covered families may benefit from the same regardless of the amount of employment income earned.

The full text of the update is available [here](#) (as a PDF and in Portuguese only).

Portugal - Portugal Announces New Withholding Tax Rates for Mainland Portugal Applicable in Second Semester of 2023 (28 Apr. 2023), News IBFD.

Exported / Printed on 7 Mar. 2024 by hkermadi@deloitte.lu.