

Belgium

Council of Ministers to Halve 1-Year Government Bond Withholding Tax Rate

25 July 2023

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On 20 July 2023, the Council of Ministers adopted a bill introducing a 1-year government bond in September 2023 with a withholding tax of 15% instead of the standard 30% rate. This 15% rate will apply to bonds issued between 1 July 2023 to 31 December 2023.

The text of the announced adoption is available [here](#) (in French) and [here](#) (in Dutch).

Note: Savings accounts are currently also subject to a withholding tax of 15%.

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