

Upper House of Parliament Adopts Bill Implementing Directive Facilitating Cross-border Conversions, Mergers and Divisions

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Report from Dr René Offermanns, Principal Associate, IBFD

The Upper House of Parliament (*Eerste Kamer*) has recently adopted a bill Implementing [the Amending Directive on Cross-border Conversions, Mergers and Divisions \(2019/2121\)](#).

The new rules set out procedures for verifying the legality of cross-border conversions, mergers and divisions and further protect the rights and interests of employees, shareholders and creditors involved in such cross-border operations (for details, see [Permanent Representatives Committee endorses draft directive on new company law rules to facilitate cross-border conversions, mergers and divisions \(27 March 2019\)](#) and [Council of the European Union adopts directive on new company law rules to facilitate cross-border conversions, mergers and divisions \(22 November 2019\)](#)).

The announcement of the bill's adoption on 27 June 2023 can be found [here](#) (in Dutch only).

As a next step in the legislative process, the King should promulgate the bill.