

# Ireland Confirms Commitment to Implement Crypto-Asset Reporting Framework by 2027

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The Ministry for Finance has confirmed that it has signed a [joint statement](#), together with other international partners, which commits to commencing Crypto-Asset Reporting Framework (CARF) exchanges by 2027.

The CARF is an international standard for the automatic exchange of crypto information between tax authorities, developed by the OECD. The CARF is being delivered within the European Union through the [Amending Directive to the 2011 Directive on Administrative Cooperation \(2023/2226\) \(DAC8\)](#).

The full text of the update dated 15 November 2023 is available [here](#).