Suriname

National Assembly Adopts Amendment to Minimum Wage Law

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On 29 February 2024, the National Assembly approved the draft amendment to the Minimum Wage Law (S.B. 2019 no. 101) with a unanimous vote of 36.

This legislative initiative aims to enhance the minimum wage mechanism by making key adjustments. The objective is to establish a model that better aligns with the needs of both employees and employers.

The Minimum Wage Law (S.B. 2019 no. 101) initially revitalized and improved the minimum wage mechanism. After several years in operation, the system underwent evaluation, guided by recommendations from relevant institutions, including the National Wage Council.

The evaluation highlighted the need for specific modifications to create a model more attuned to the needs of workers and employers. As part of these adjustments, the initial intent of a permanent mechanism is reinstated, aligning advisory character with proven realities, and instituting technical support for the National Wage Council.

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