

# President Ratifies Law Implementing Directive on VAT Data Reporting Obligation for Payment Service Providers

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On 23 March 2023, the President ratified a law implementing into domestic law a directive - [Amending Directive to the VAT Directive \(2020/284\)](#) – that introduces certain requirements for payment service providers (PSPs) (see [New rules on VAT data reporting obligation for payment service providers – published \(2 Mar. 2020\)](#)).

Among other things, it provides that, as of 1 January 2024, PSPs must provide records on payment data on a quarterly basis if - in the given quarter - a PSP facilitated more than 25 payments relating to cross-border supplies.