

# Thailand Publishes Regulations for Multilateral Competent Authority Agreement on Automatic Exchange of Information on Financial Accounts (CRS-MCAA)

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Report from IBFD Tax Treaties Unit

On 11 August 2023, the Director-General of the Revenue Department announced the rules, procedures, conditions and forms of the [Multilateral Competent Authority Agreement on Automatic Exchange of Information Agreement \(2014\) \(CRS-MCAA\)](#) on the introduction of the automatic exchange of information in tax matters on a reciprocal basis. The announcement was published in the Government Gazette of 15 August 2023, as released on 16 August 2023. The announcement entered into force the day following the date of its publication in the Government Gazette.

The CRS MCAA (Common Reporting Standard Multilateral Competent Authority Agreement) is an agreement, based on article 6 of the [Multilateral Convention on Mutual Administrative Assistance in Tax Matters \(1988\)](#), as amended by the [2010 protocol](#), that allows countries to automatically exchange financial account information with each other. This helps in combating tax evasion by ensuring that tax authorities have access to information about taxpayers' financial accounts in other countries.

The text of the announcement can be accessed [here](#) (in Thai).