

Peru

# Peru Extends Tax Benefits for Real Estate Investment Funds Through 2026

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Peru has extended the tax benefits for Real Estate Investment Funds (REIFs) until 31 December 2026 (previously, 31 December 2022).

As a background, the tax benefits available to REIFs include the following:

- deferral of income tax on the sale of real estate held by the REIF;
- 5% withholding tax rate applicable for income derived from leasing or any other type of transfer of the use of the property; and
- deferral of real estate transfer tax on the sale of real estate held by the REIF.

Law No. 31650 was published in the Official Gazette of 29 December 2022 and entered into force on 1 January 2023. Law No. 31650 can be accessed [here](#) (in Spanish only).

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