

# Hungary and United States Sign Joint Statement on Spontaneous Exchange of Country-by-Country Reports for Fiscal Years Beginning in 2022

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According to an update of 22 December 2023, published by the US Internal Revenue Service (IRS), Hungary and the United States have signed the [Hungary – United States Joint Statement on the Implementation of the Spontaneous Exchange of Country-by-Country \(CbC\) Reports for Fiscal Years Beginning in 2022](#). The joint statement temporarily allows for the exchange of CbC reports while negotiations are taking place for a new intergovernmental agreement (IGA) and a competent authority arrangement (CAA) to allow for the automatic exchange of CbC reports under the multilateral [Convention on Mutual Administrative Assistance in Tax Matters](#), as amended by the [2010 protocol](#). Further developments will be reported as they occur.

Note: The [Hungary – United States Agreement on the Exchange of Country-By-Country \(CbC\) Reports \(2018\)](#) and the [Competent Authority Arrangement to the 2018 Agreement \(2018\)](#) were terminated from 8 January 2023, the same date the termination of the [Hungary - United States Income Tax Treaty \(1979\)](#) took effect.