



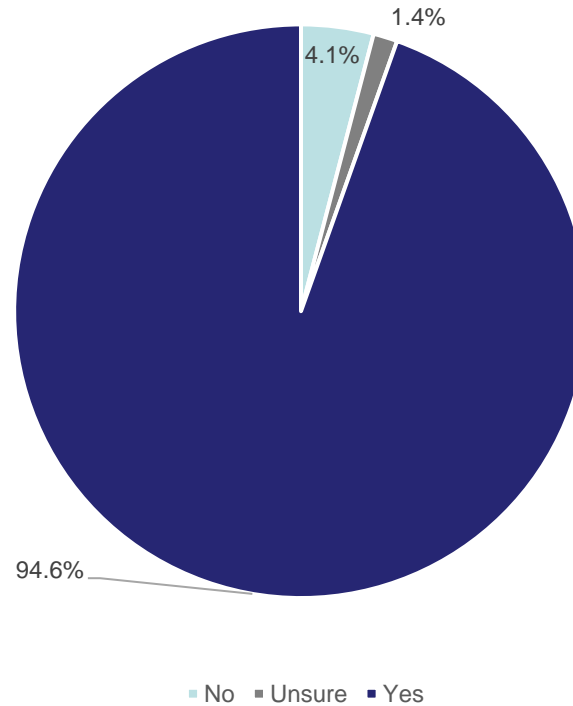
Business Impact Survey Results

June 3, 2020

GENERAL BUSINESS RESULTS

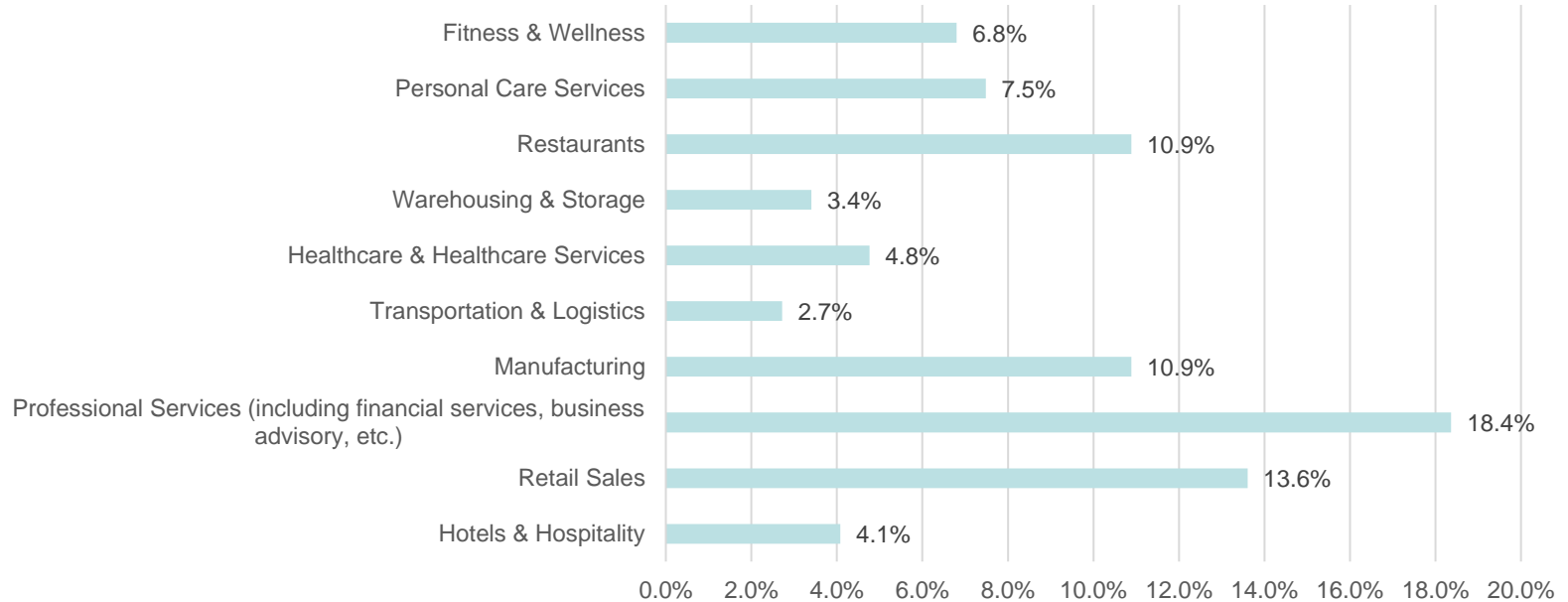
Total Businesses Surveyed = 147

Is your business impacted by COVID-19?



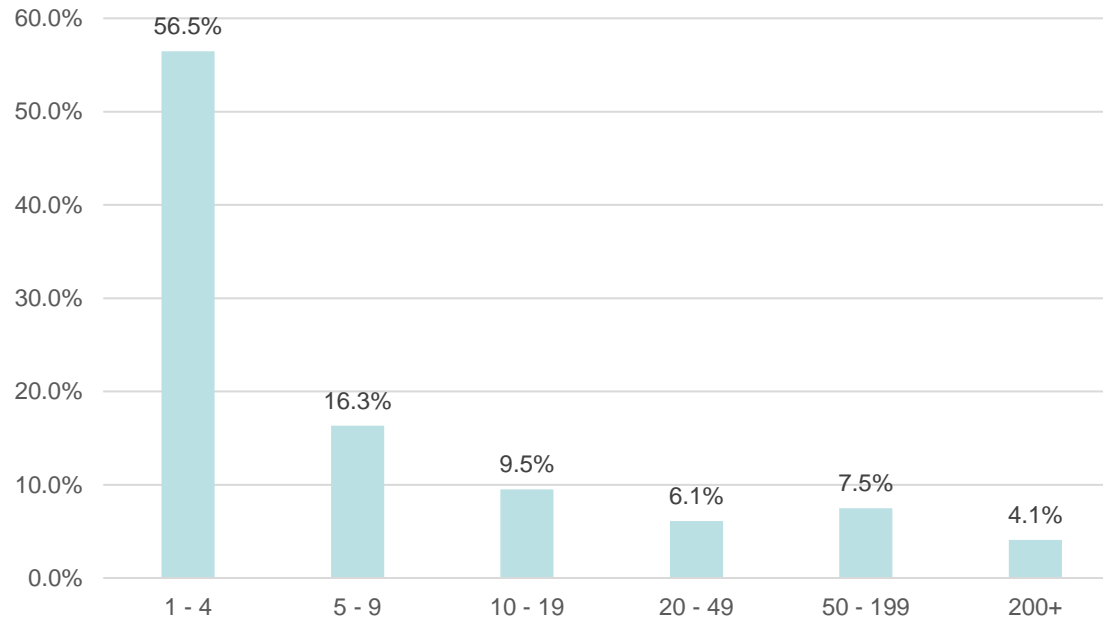
Nearly all (94.6%) of businesses surveyed said they are being impacted by COVID-19

Which sector does your business operate within?



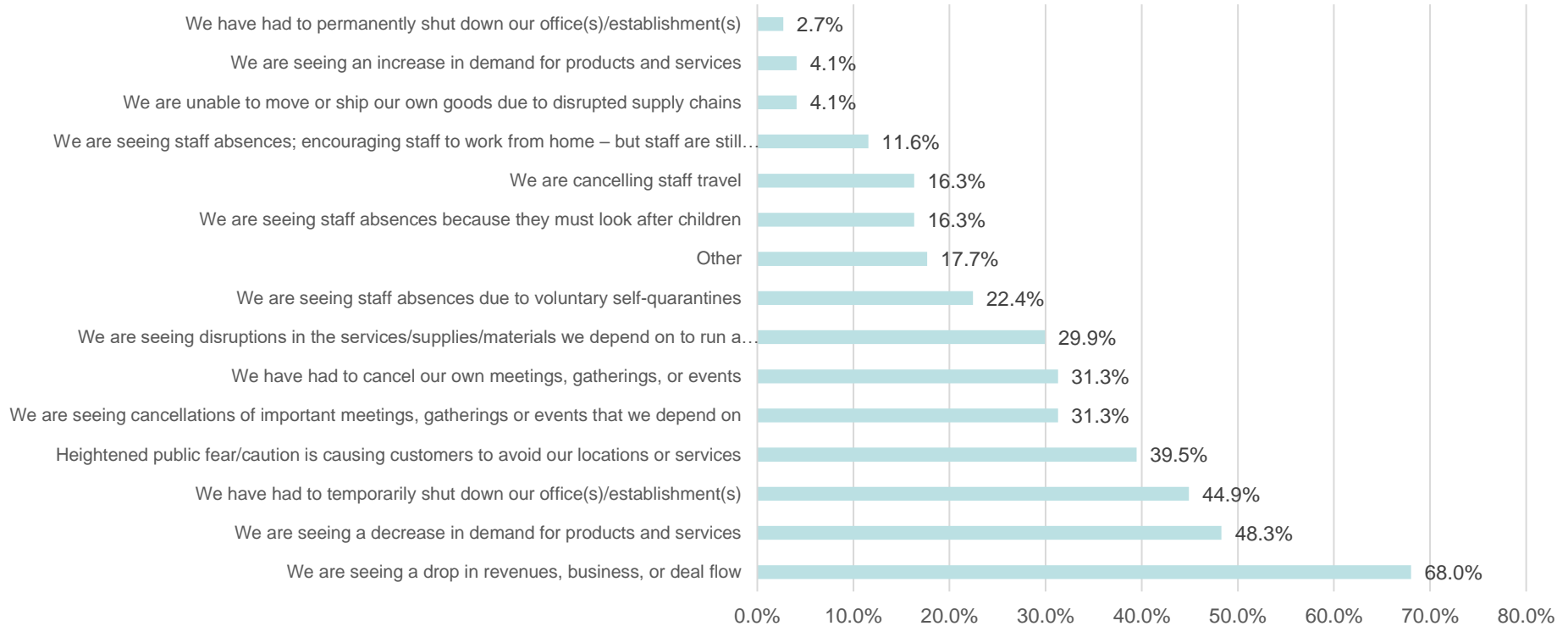
Majority of respondents work in Professional Services, Retail Sales, Manufacturing

How many full time equivalent staff do you have employed in Surrey?



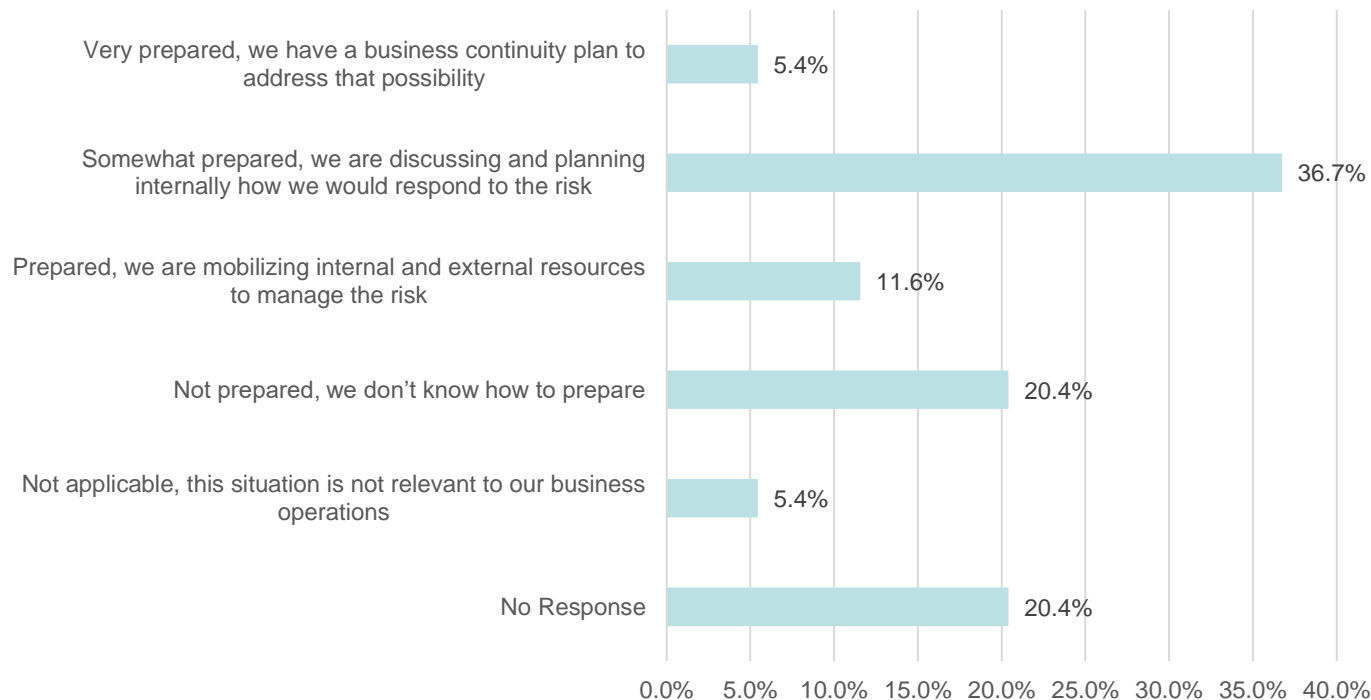
Most respondents were small businesses – Only 17.8% of respondents had more than 20 FTEs (increase of 9.0% from first round)

What impacts from COVID-19 is your business experiencing?



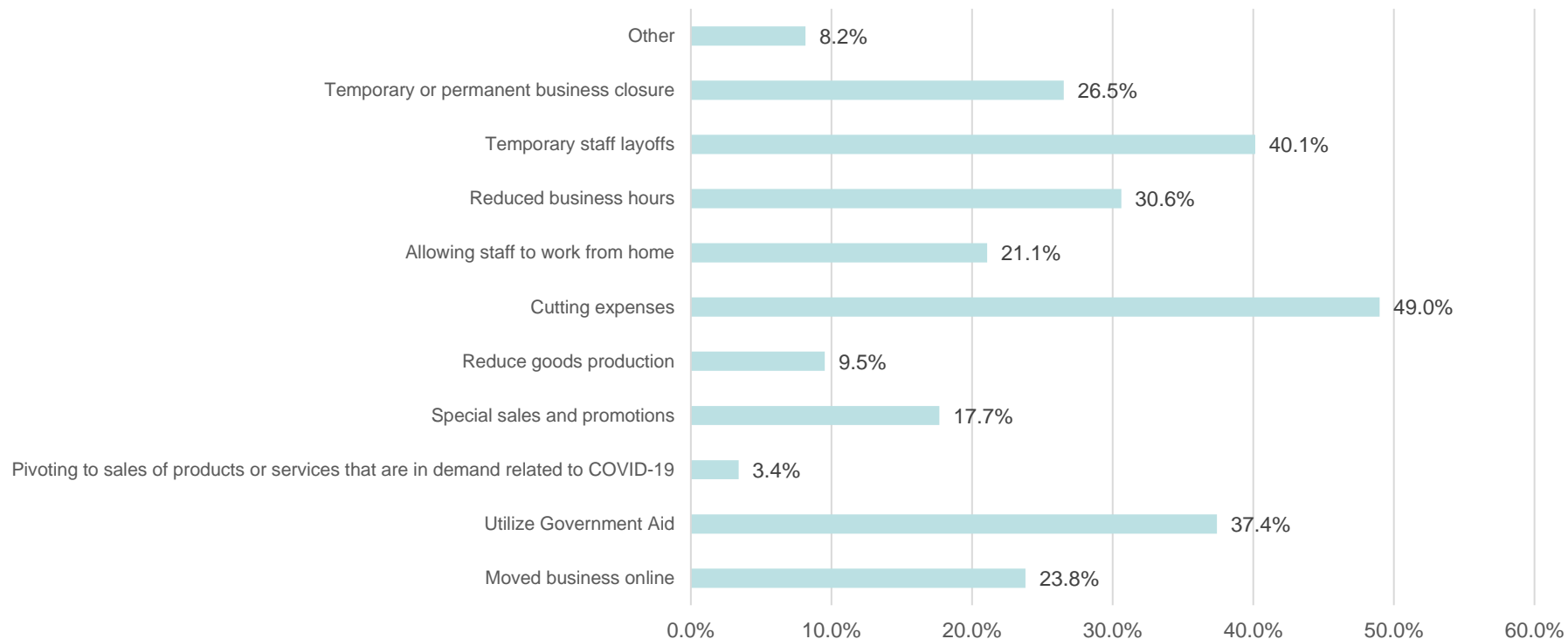
Most frequent impacts are drop in revenues, decreased demand, and temporary shutdowns (all have decreased in response share since first round)

How prepared do you feel your business would be able to handle a second wave of COVID-19?



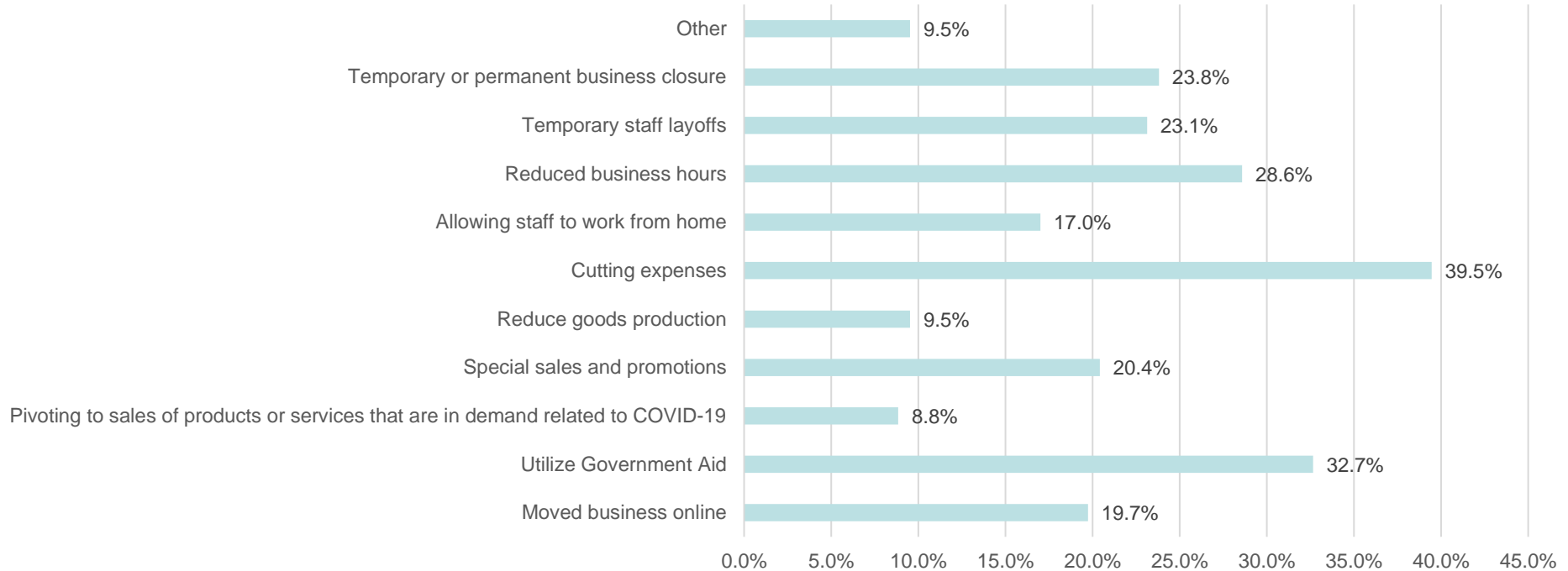
Compared to responses in the initial survey, businesses are much more prepared for the second wave of COVID-19 than the first

What strategies has your company already deployed to help manage current economic challenges?



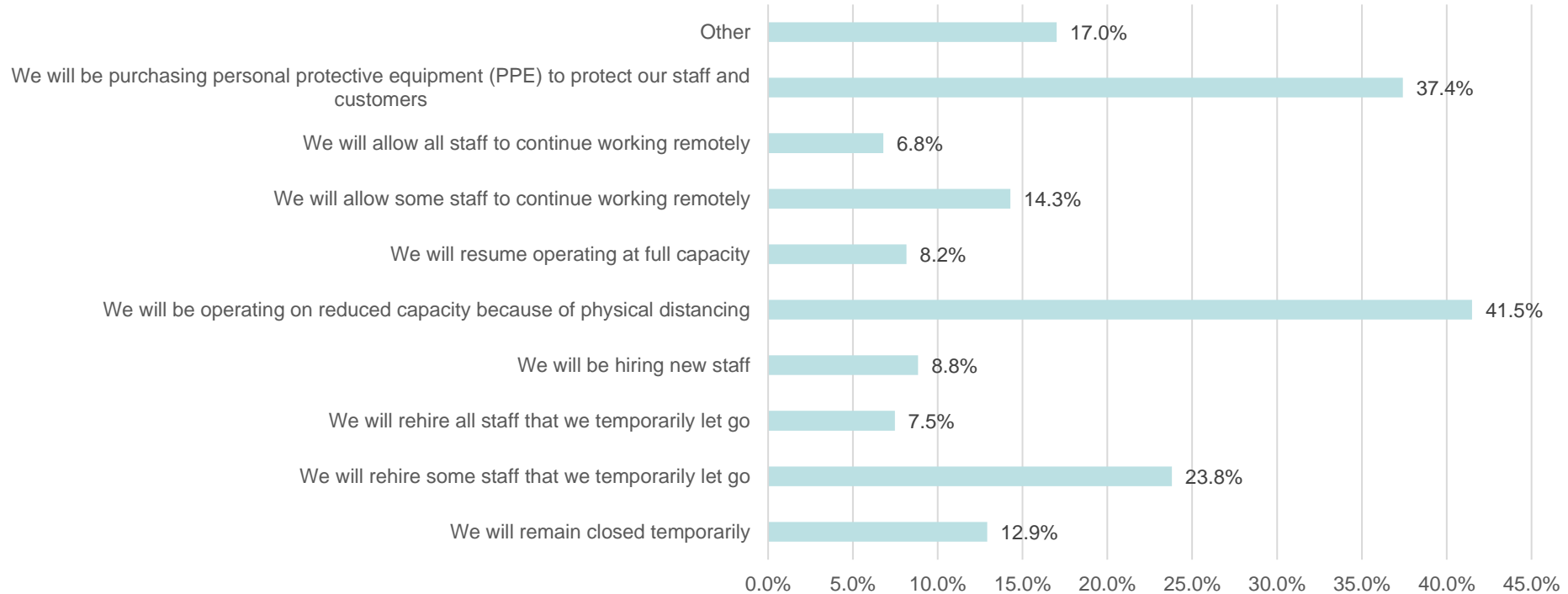
Majority of businesses have been cutting expenses, utilizing government aid, or temporarily laying off staff

What strategies is your company planning on deploying to help manage current economic challenges?



Most businesses foresee additional cuts to expenses, reliance on government aid, and reduced business hours. Much fewer project layoffs/closures in the future

With the Provincial health Orders anticipated to ease, what measures will you take when reopening?



Most businesses will be operating at reduced capacity and purchasing PPE as the province reopens

Respondent Town Centre

