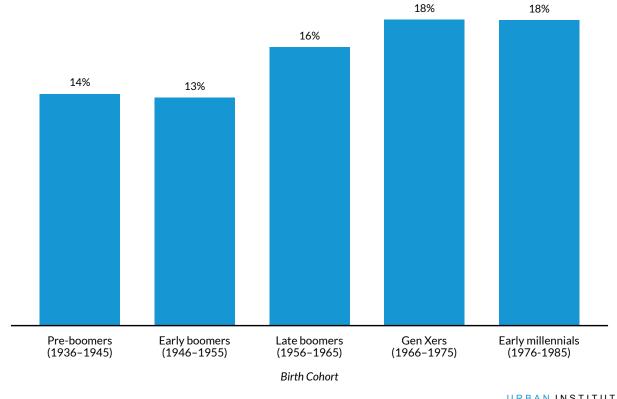
## Millennials Will Have Higher Tax Rates in Retirement than Boomers

Average annual tax rate at age 70 (percent)



Source: DYNASIM4, ID963

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