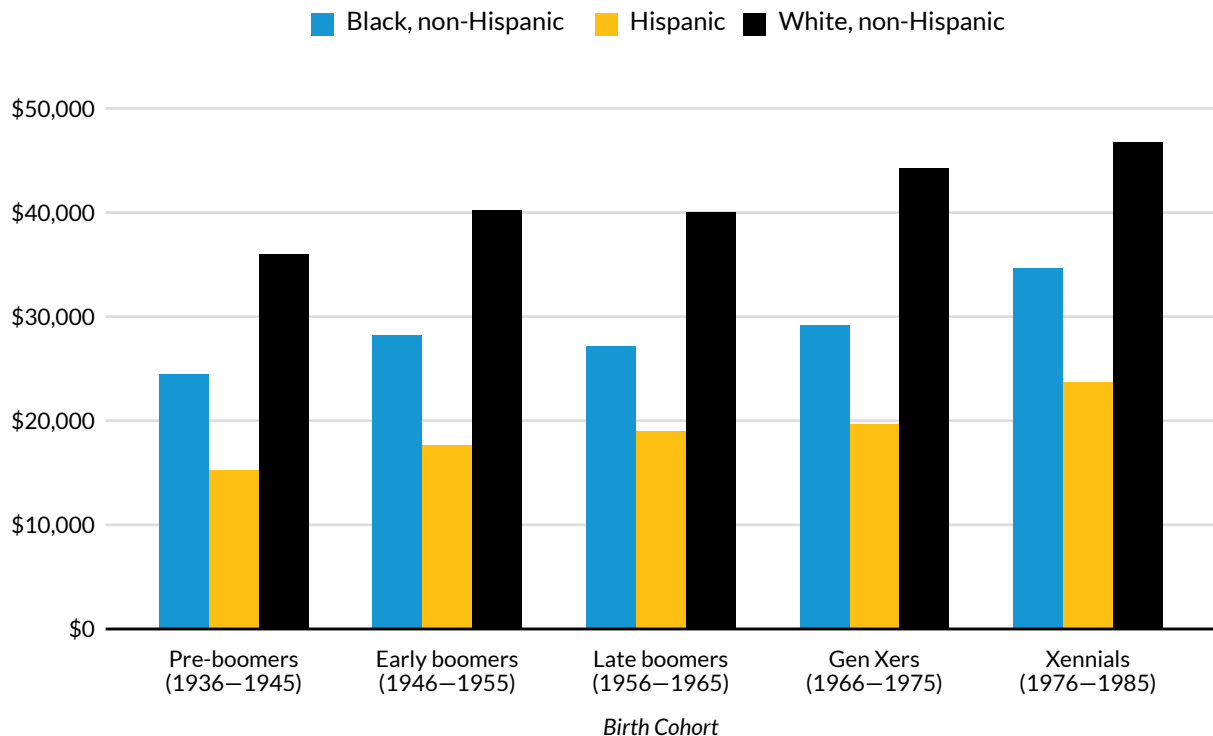


Although retirement incomes are projected to rise for people of color, they will continue to lag far behind incomes for non-Hispanic white people

Median annual per capita after-tax family income at age 70 (constant 2018 dollars)



Source: DYNASIM4, ID963

Note: This income measure includes Social Security, earnings, defined-benefit pensions, Supplemental Security Income, other government benefits, interest, dividends, capital gains, and retirement account withdrawals, minus payroll taxes, federal and state income taxes, and Medicare surtaxes. The analysis computes a per capita measure by dividing total family income by two for married people. The analysis assumes that scheduled Social Security benefits are paid. The chart excludes other racial groups because of small sample sizes.

URBAN INSTITUTE