

Peter I. Gordon

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Forest Hills, New York 11375

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Summary of Qualifications:

Extensive operations, finance, and administrative experience within academic medical centers, physician group practices, and not-for-profit organizations. Member of senior management teams. Excellent analytical and research skills. Intuitive thinker and problem solver.

Universal Medical Records

Chief Business Officer

2008 - Present

Assist CEO in developing, marketing, and strategy for UMR system.

PhyCARE Solutions, Inc

Chief Executive Officer

2005 - Present

Created a global revenue cycle management company to meet the revenue cycle needs of hospitals and providers. Company employs 500 and bills for approximately 2000 providers with gross revenues of \$700 million utilizing the GE Centricity Business system.

Physician Affiliate Group of New York, PC (PAGNY)

Executive Director/Vice President of Operations

2010 - 2011

Formed PAGNY, as a consolidation of six HHC Hospital Affiliate Groups, working with the CAO, responsible for overseeing the operations of the organization including, administration, operations, and finance of the \$400 million physician affiliation contract with HHC comprising of over 2000 providers.

Downtown Bronx Medical Associates P.C. (successor to St. Barnabas Hospital –Lincoln Division)

Executive Director/Administrator

2000 - 2011

Formed DBMAPC and reporting to the President and Board of Directors, responsible for overseeing the full operations of the organization including, administration, operations, and finance of the physician affiliation contract with HHC's Lincoln Hospital and the physician faculty practice of 375 doctors with annual gross billings of \$220 million. Member of Executive Oversight Committee of Lincoln Hospital. Formed PhyCARE Solutions, Inc. a global revenue cycle management company.

Integrated Healthcare, Inc., Greenwich, CT

Consultant

1999 - 2000

Providing financial, accounting, operational, and system consulting services to hospitals, physician group practices, and not-for-profit organizations.

St. Barnabas Hospital-Lincoln Division, Bronx, NY (predecessor to DBMAPC)

Director of Fiscal Operations

1999 - 1999

Recruited to oversee the finance, accounting, and operations of the final year of the St. Barnabas affiliation contract with HHC's Lincoln Hospital and the Lincoln physician faculty practice of 350 doctors with annual gross billings of \$134 million. Member of Executive Oversight Committee of Lincoln Hospital.

ProHEALTH, Lake Success, NY

Chief Financial Officer

1997 - 1999

Reported to the President. Responsible for the finance and accounting functions of four start-up companies, including a Management Service Organization, a multi-specialty physician partnership, an outpatient ambulatory surgery center with five operating rooms, and a not-for-profit charitable research foundation. ProHEALTH Care Associates is New York's twelfth largest physician group and largest independent group according to Crains Magazine – October 25, 1998 & 1999.

The Presbyterian Hospital in the City of New York, New York, NY

Director of Capital Finance and Investments

1992 - 1997

Responsible for \$600M Treasury Division, \$150M Capital Budget and Debt Service, Regulatory Reporting, Accounts Payable, and Fixed Assets. Held dual position as Controller of Columbia-Presbyterian Medical Center Fund, Inc.

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Columbia-Presbyterian Medical Center Fund, Inc., New York, NY

Controller

1988 - 1997

Reported to the Deputy Vice-President of Columbia University Health Sciences and the CFO of The Presbyterian Hospital. Oversaw finance and operations of \$100 million joint charitable foundation. Held dual position as Director of Capital Finance and Investments of The Presbyterian Hospital in the City of New York.

Assistant Controller

1987 - 1988

Senior Accountant

1986 - 1987

NYU Medical Center, New York, NY

Staff Accountant

1985 - 1986

Educational Background:

NYU Wagner School of Public Administration, NY

Bernard M. Baruch College, NY

State University at Oneonta, NY

MS Healthcare Management

MBA Finance

B.S. Accounting/Economics

Eligible to sit for CPA Exam

1986 - 1991

1981 - 1985

Memberships and Societies:

- American College of Healthcare Executives (ACHE)
- Healthcare Leaders of New York (HLNY) (former MHAA)
- Member Medical Group Management Association (MGMA)
- Member Healthcare Financial Management Association (HFMA)
- Medical Group Management Association (MGMA)
- Member Investment Management Institute (IMI)
- President/Treasurer Alden Raleigh Equities Corp
- Member National Association of College and University Business Officers (NACUBO)

Other:

- Invited speaker and panel discussion on a number of healthcare and finance issues.

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Key Accomplishments

Administrative Management:

- Supervised a staff of 42
- Oversee Administration, Operations, Human Resource, Finance, Physician Billing and Collections, Compliance, Credentialing, and Information System
- Liaison with Senior Hospital Administrators, Department Chairman, City Agencies, Bankers, and Auditors
- Oversee financial and operational activity of subsidiary corporations

Financial & Strategic Planning:

- Prepared, monitored and reported organization's budget and ensured strict budget adherence and variance controls
- Established vacancy controls using personnel action forms and FTE reports reducing amount of sessional and overtime
- Created and monitored Hospital's \$150 million capital budget, enabling monthly status reporting & expenditure controls
- Reduced expenses by \$10 million and capital and operating procurement time by 80%, as Senior Member of Presbyterian Hospital's Re-Engineering Committee for Procurement
- Implemented institution-wide equip leasing program, standardizing leases, increasing cashflow, and reducing legal costs
- Negotiated financing commitments for more than \$125 million in equipment acquisition over three years
- Prepared and analyzed financial feasibility studies to evaluate new programs and growth opportunities
- Designed and administered the organization's pension and self-insured health plans reducing insurance costs by 20%
- Identified potential clients, product development and marketing ideas for new business and revenue opportunities

Physician Practice Management

- Create Global Revenue Cycle Management Company
- Increased accounts receivable collections by 20% within 60 days
- Reviewed and adjusted Charge Master increasing reimbursement by 10%
- Established financial controls, and policy and procedures generating 100% charge ticket reconciliation & accountability
- Established due diligence procedures to evaluate physician practices
- Created physician productivity reporting system, establishing physician productivity standards and expectations using physician statistics and revenue analyses
- Oversaw physician coding and chart documentation in-services, increasing revenue and improving compliance
- Maximized reimbursement by identifying and evaluating insurance carriers for physician participation and enrollment,
- Worked with Director of Managed Care in reviewing contracts, increasing reimbursement rates and approved services
- Administered physician compensation agreements

Accounting:

- Implemented monthly financial reporting system, reducing financial statement output time by 35%.
- Implemented accounting and physician billing software systems in conformity with corporate structures
- Implemented pooled investment and gift processing computer systems
- Implemented and enforced accounting guidelines, including FAS 113, 116, 117, and 124
- Prepared corporate tax returns and required filings
- Established methodology for calculation of investment spending rate and allocation of gains and losses
- Documented an accounting procedures manual to ensure effective employee transitioning & training
- Achieved accounts payable accuracy of 99.9% on \$180 million of expenses as determined by outside audit firm
- Created policy and procedures, and evaluated internal controls
- Prepared operational, financial, and cashflow analyses, enabling management to monitor corporate performance
- Maintained over 500 endowment and restricted account activities in compliance with donor's intent

Treasury:

- Directed Presbyterian Hospital's \$600 million Treasury operations and \$100 million charitable foundation
- Participated in Hospital's tax exempt bond restructuring; generating \$23 million in excess funds for capital programs
- Implemented new banking practices increasing return on investment, improving cashflow, and reducing fraud
- Established cashflow forecasting model and daily cash management system to meet liquidity requirements
- Structured laddering of \$30 million short term investments to meet cash liquidity needs
- Designed and presented investment reporting package to the Investment Committee of the Board
- Established and enforced investment guidelines and asset allocation
- Secured \$12 million in financing for working capital and equipment acquisition for start-up company
- Administered financial regulatory compliance reporting to state and private regulators
- Prepared annual and five year investment arbitrage calculation on tax exempt bond collateral earnings