

A third firm – Kywe Wa Sone, registered under its English name Richest Gems – is run by a director of Kyaing International and Myanmar Naing Group named Win Tin, who shares a registered address with two of Than Shwe's sons.<sup>113</sup> Long-time jade

industry monitors identify this company as part of the same group of businesses as Kyaing International.<sup>114</sup> Kywe Wa Sone controls a further three jade mines in Hpakant.

### Hpakant jade mines controlled by Than Shwe family companies and Kywe Wa Sone

*NB names of mines typically include a number, such as Maw Sizar (#2)*

KYAING INTERNATIONAL	MYANMAR NAING GROUP	KYWE WA SONE
Maw Sizar (#2) <sup>115</sup>	Kaday (#5) <sup>116</sup>	Wah Kye (#6) <sup>117</sup>
Kyet Paung Chaung Phyar (#1) <sup>118</sup>	Ma Mone (#5) <sup>119</sup>	Thaung Cho (#2) <sup>120</sup>
Myauk Phyu (#1) <sup>121</sup>	Gwi Hka (#1) <sup>122</sup>	Ma Mone (#3) <sup>123</sup>

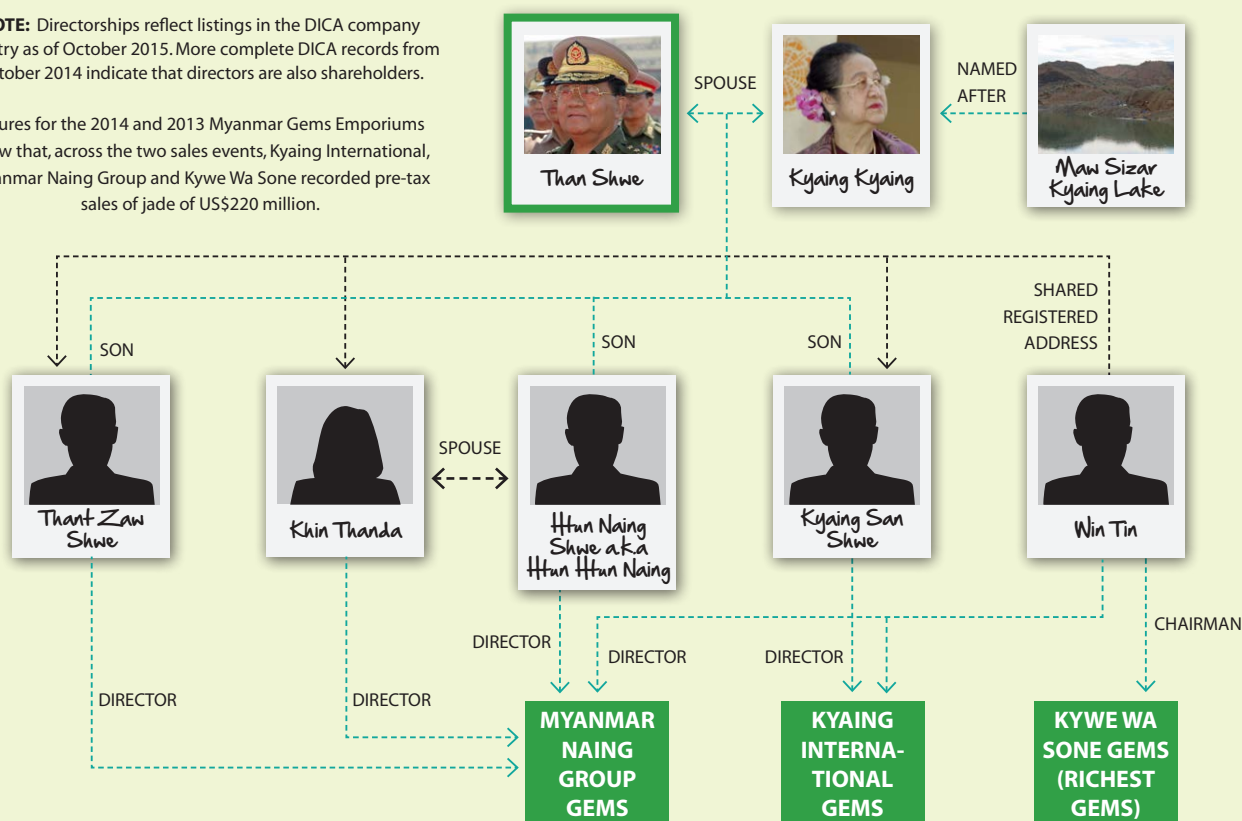
Figures for the 2014 and 2013 Myanmar Gems Emporiums show that, across the two sales events, Kyaing International and Myanmar Naing Group recorded pre-tax sales of US\$70 million.

If one adds in the sales notched up by the associated Kywe Wa Sone company, the total take across the two emporiums leaps to US\$220 million.<sup>124</sup>

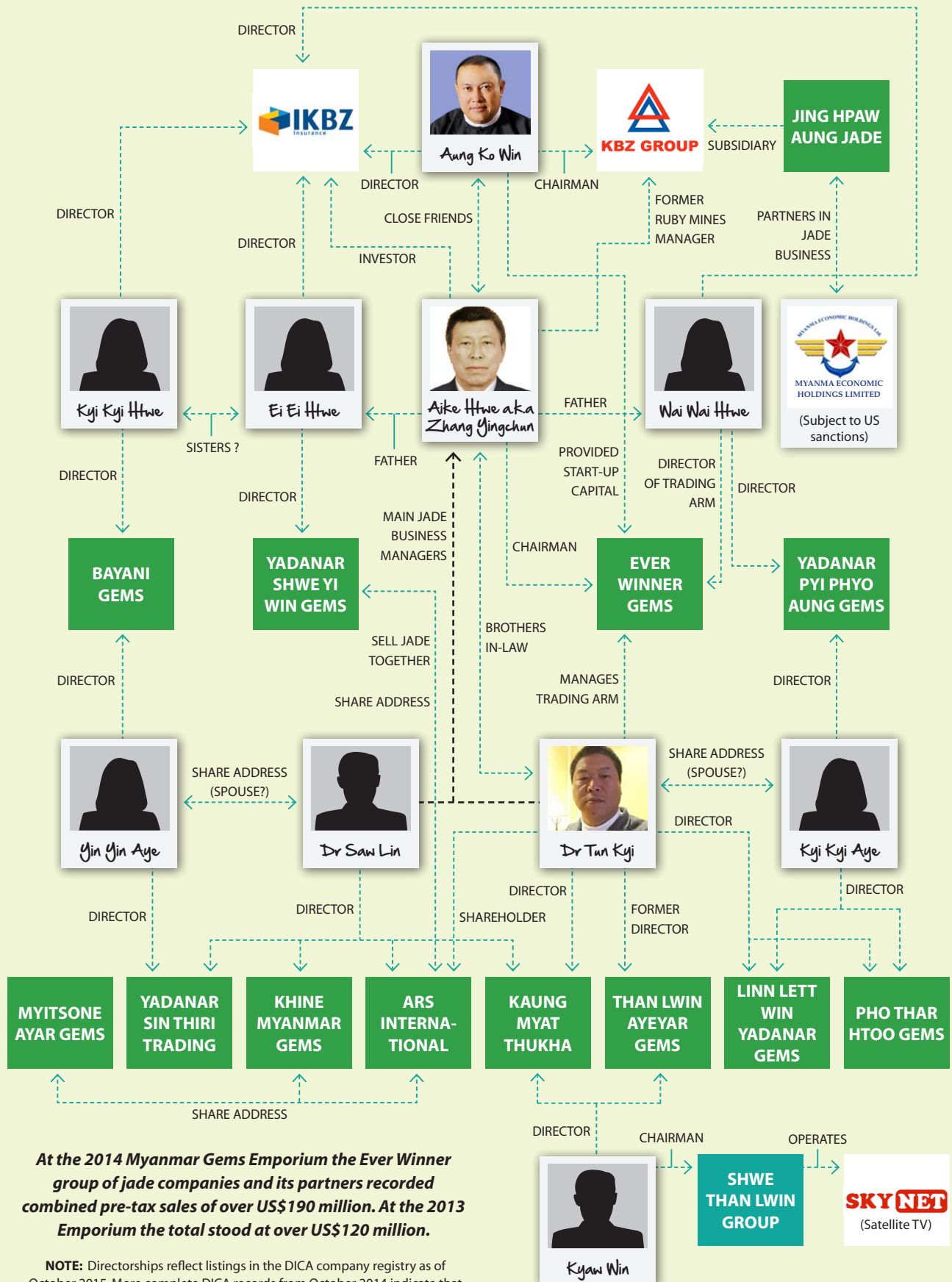
## Jade companies controlled by the family of former Senior General Than Shwe

**NOTE:** Directorships reflect listings in the DICA company registry as of October 2015. More complete DICA records from October 2014 indicate that directors are also shareholders.

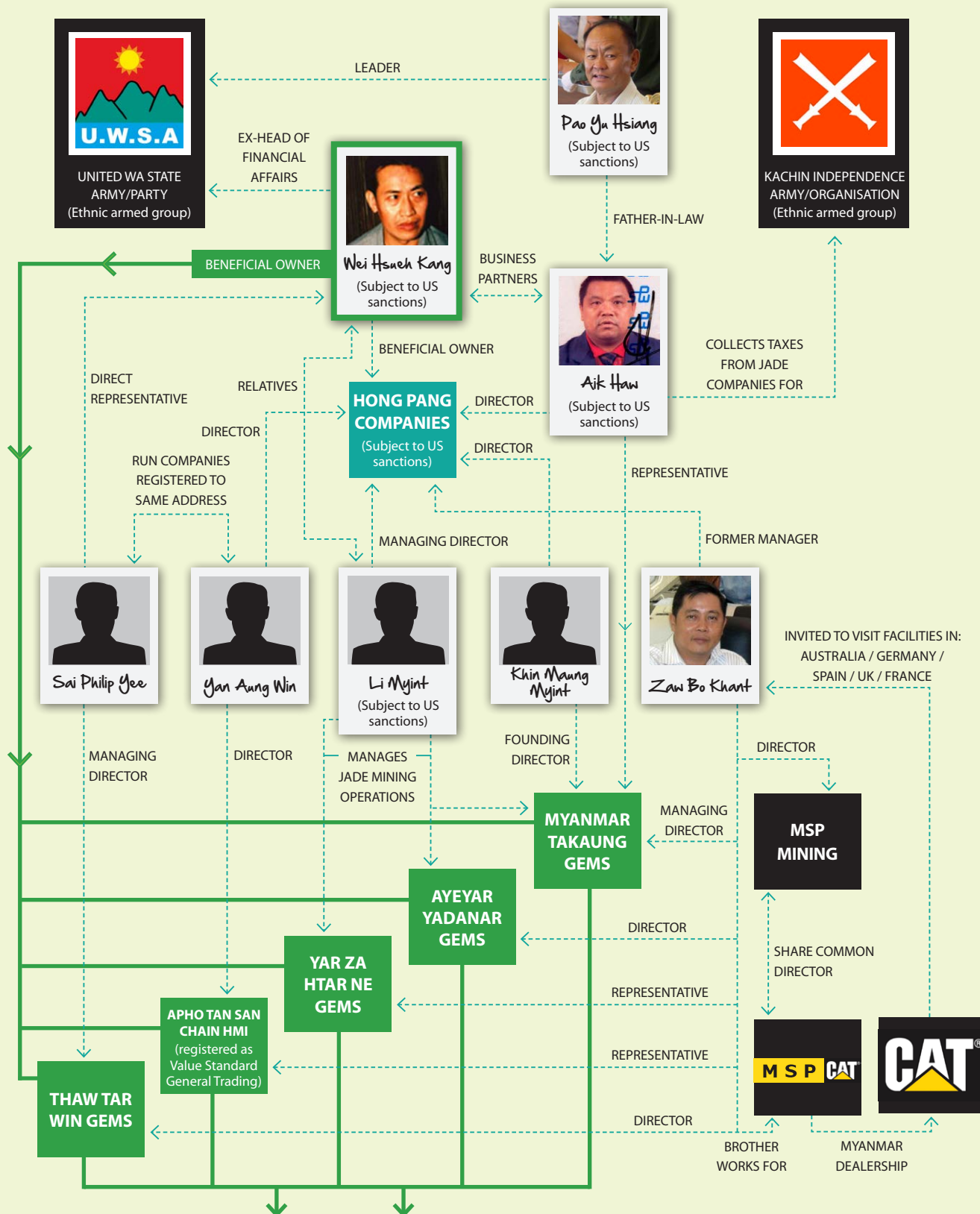
Figures for the 2014 and 2013 Myanmar Gems Emporiums show that, across the two sales events, Kyaing International, Myanmar Naing Group and Kywe Wa Sone recorded pre-tax sales of jade of US\$220 million.



## Connections between Myanmar's biggest jade business and its biggest bank: the Ever Winner group and KBZ



## Narcotics kingpin Wei Hsueh Kang's jade business network



These five companies collectively control over 50 jade mines.

***Their combined pre-tax sales across the 2013 and 2014 Myanmar Gems Emporiums topped US\$100 million, according to official figures. This does not include the much larger amounts they are alleged to have smuggled.***

**NOTE:** Directorships reflect listings in the DICA company registry as of November 2015. More complete DICA records from October 2014 indicate that directors are also shareholders. According to one Hong Pang group director, the Hong Pang companies are no longer active. They are still listed, however.