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Visualizing Global Attitudes To Retirement



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By **Katie Jones**

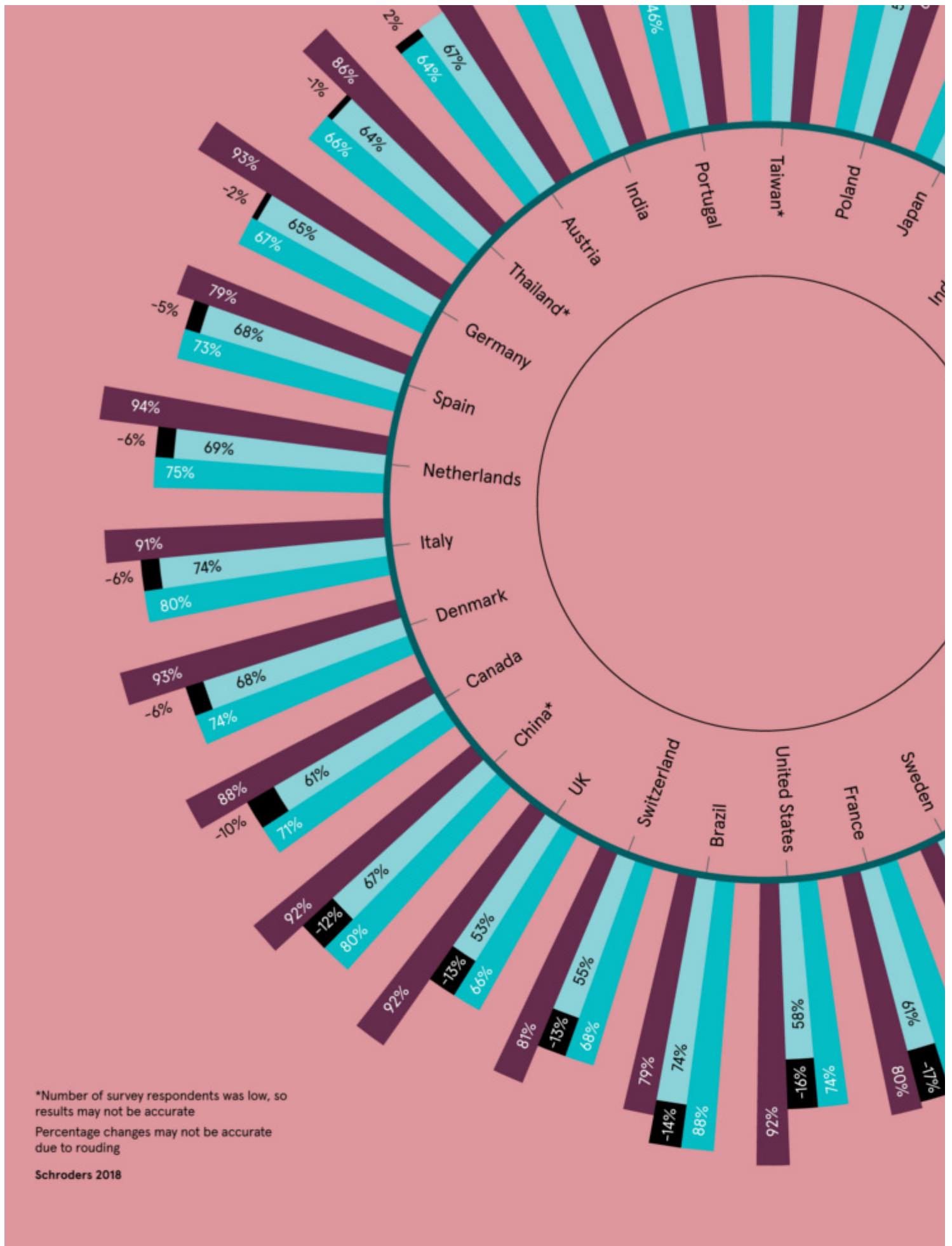
GLOBAL ATTITUDES TO RETIREMENT

RETIREMENT INCOMES OF DIFFERENT POPULATIONS

Global survey of 22,000 people from 30 countries

- Percentage of annual income non-retirees expect they will need to live comfortably in retirement
- Percentage of annual income actually received by retirees
- Percentage difference
- Percentage who feel their retirement income is sufficient





*Number of survey respondents was low, so results may not be accurate.

Percentage changes may not be accurate due to rounding.

Schroders 2018



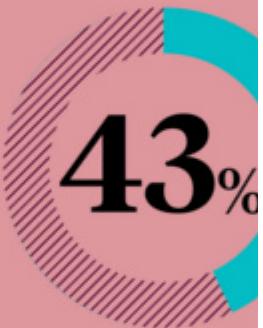
of global employees with a workplace pension worry they are not making enough to live the life they want in retirement

BlackRock 2018



of annual incomes are currently being saved on average by people yet to retire

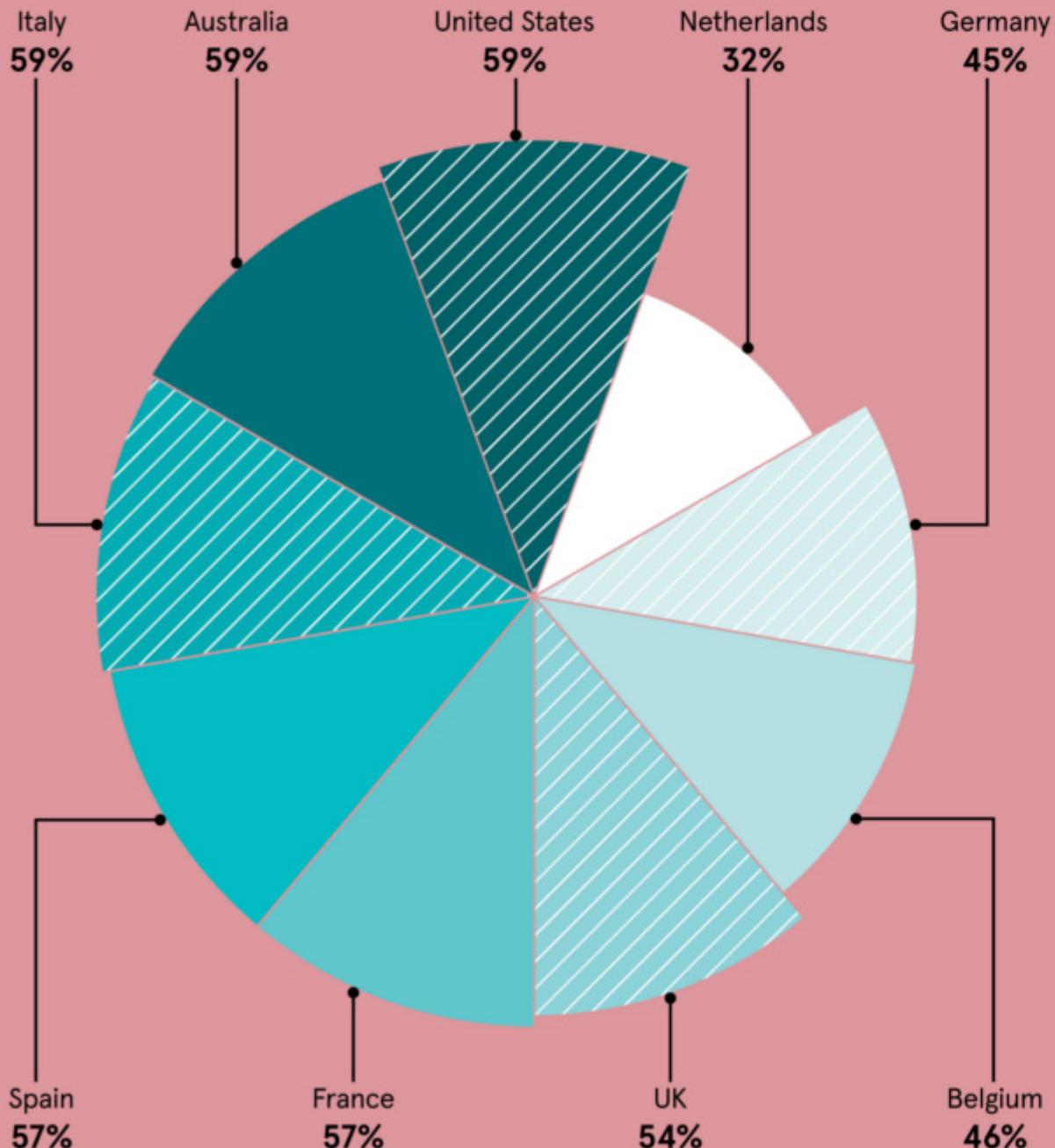
Schroders 2018

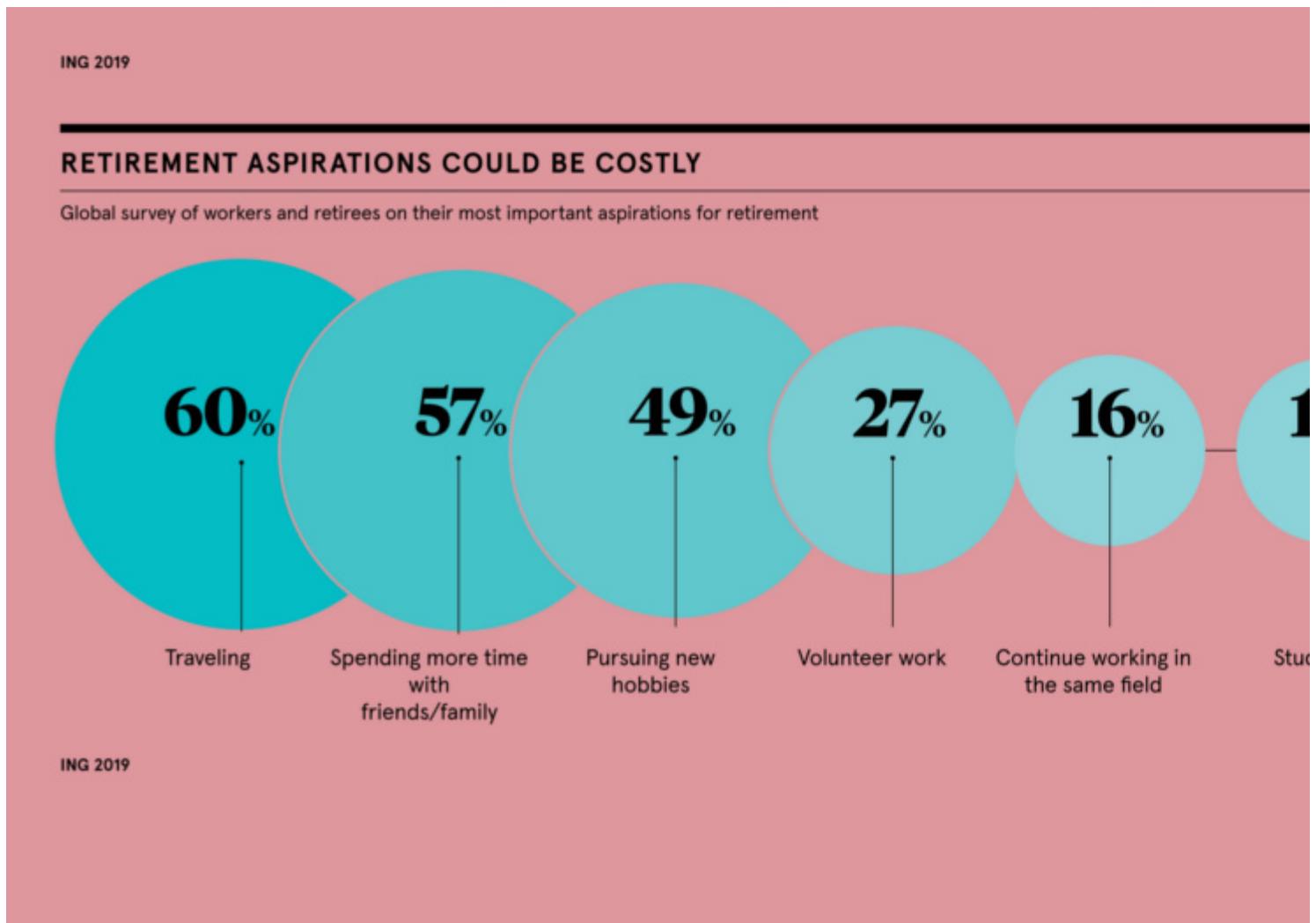


of annual incomes are currently being saved on average by people yet to retire

WORKING INTO RETIREMENT

Percentage of employees who expect to keep earning money in retirement





Global Attitudes Towards Retirement

There's a reason retirement is often referred to as the golden years.

Many view retirement as a welcome reward following a successful career. The transition however, is not always easy. An enjoyable retirement is often dictated by the amount of money people have set aside.

Today's infographic from [Raconteur](#) visualizes attitudes towards retirement around the world, comparing expectations and actualities for retirement income.

Does reality meet their expectations?

Income Expectations Vary by Country

A global survey by asset manager Schroders—looking at 22,000 investors from 30 countries highlights that retirement income often falls short of expectations.

Here's what non-retirees (55+ in age) expect to make in retirement as a percentage of the compared to the actual incomes generated by retirees:

Country	Expectation (% of salary)	Actual (% of salary)	Difference
Poland	103	56	-47
Japan	81	37	-44
Indonesia	105	65	-40
Chile*	93	57	-36
Hong Kong	80	44	-36
Russia*	66	32	-34
Singapore	67	42	-25
South Korea	67	45	-22
South Africa	80	59	-21
Belgium	75	54	-21
Australia	71	52	-20
Sweden	83	66	-17
France	78	61	-17
U.S.	74	58	-16
Brazil	88	74	-14
Switzerland	68	55	-13
U.K.	66	53	-13
China*	80	67	-13
Canada	71	61	-10
Denmark	74	68	-6
Italy	80	74	-6
Netherlands	75	69	-6
Spain	73	68	-5
Germany	67	65	-2

Country	Expectation (% of salary)	Actual (% of salary)	Difference
Thailand*	66	64	-1
Austria	64	67	3
India	71	96	25
Portugal	46	72	26
Taiwan*	68	117	49

*Denotes countries with small sample sizes.

Not having enough money at retirement is a nearly universal issue, and **51% of employees** without a workplace pension are worried that they won't make enough to live their ideal retirement.

Of course, there are always notable exceptions to every rule.

In India, for example, the reality of retirement is often *better* than anticipated. Non-retirees expect that **71%** of their annual salary will provide what is needed to live comfortably in retirement, but in practice they get **96%** of their salary in retirement—far higher than they thought.

Most Important Aspirations

The world is divided when it comes to working into retirement. The majority of people want to spend their retirement doing non-work related activities:

- Traveling: 60%
- Spending more time with friends and family: 57%
- Pursuing new hobbies: 49%
- Volunteer work: 27%

That said, **59% of employees** in Italy, the U.S., and Australia expect to continue working even after they're retired, while only **32%** in the Netherlands have the same expectation. This may be partially due to the strength of the Dutch pension system, which is rated as one of the **best in the world**.

A Changing Retirement Landscape

The reality of retirement continues to evolve by country and by **generation**.

Today, only 15% of the population in developed countries is above 65 years of age—but by 2050, the proportion will more than double. People between the ages of 40 and 50 are known as the “Sandwich Generation” because they are simultaneously supporting their retired parents and their own children.

While increasing life expectancy affords people the luxury of spending more time with loved ones, will we be able to afford to live longer?

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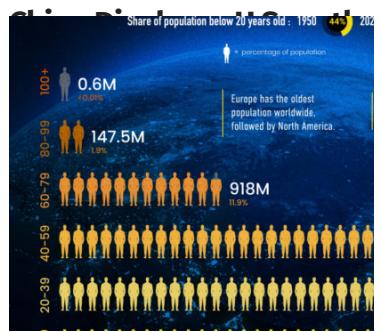
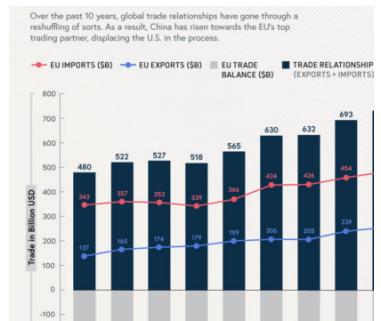
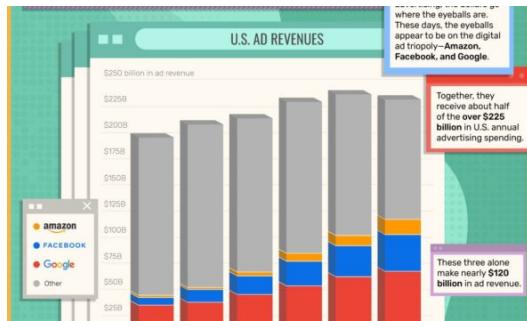
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MARKETS

This Simple Chart Reveals the Distribution Of Global Wealth

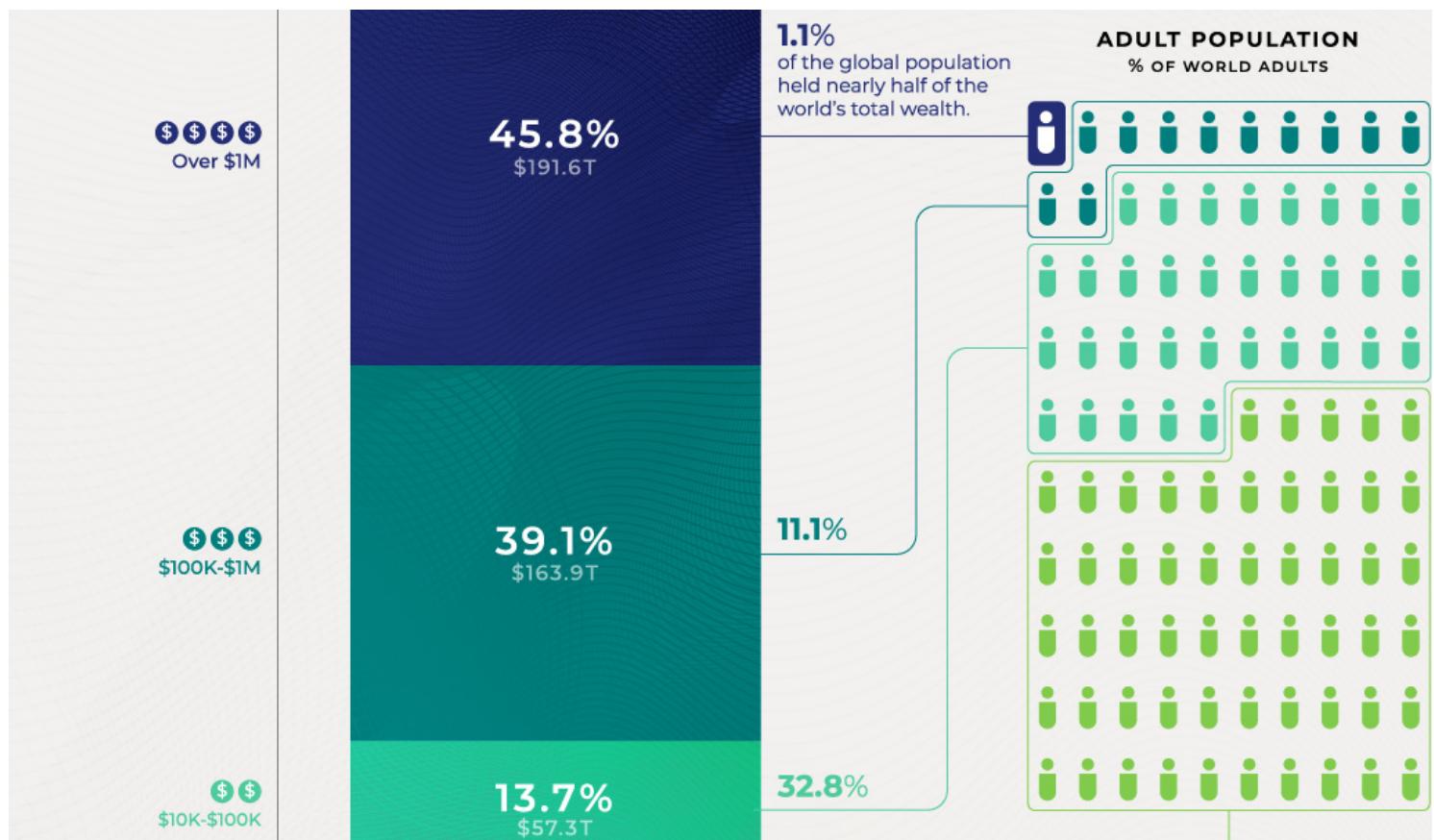
Global wealth at the end of 2020 was about \$418 trillion. Here's a breakdown of the wealth distribution among the adult population.



Published 1 week ago on September 20, 2021

By **Anshool Deshmukh**





The Global Wealth Distribution in One Chart

The pandemic resulted in global wealth taking a significant dip in the first part of 2020. By the end of March, global household wealth had already declined by around 4.4%

Interestingly, after much monetary and fiscal stimulus from governments around the world, global household wealth was more than able to recover, finishing up the year at **\$418.3 trillion**, a 7.4% gain from the previous year.

Using data from Credit Suisse, this graphic looks at how global wealth is distributed among the adult population.

How is Global Wealth Distributed?

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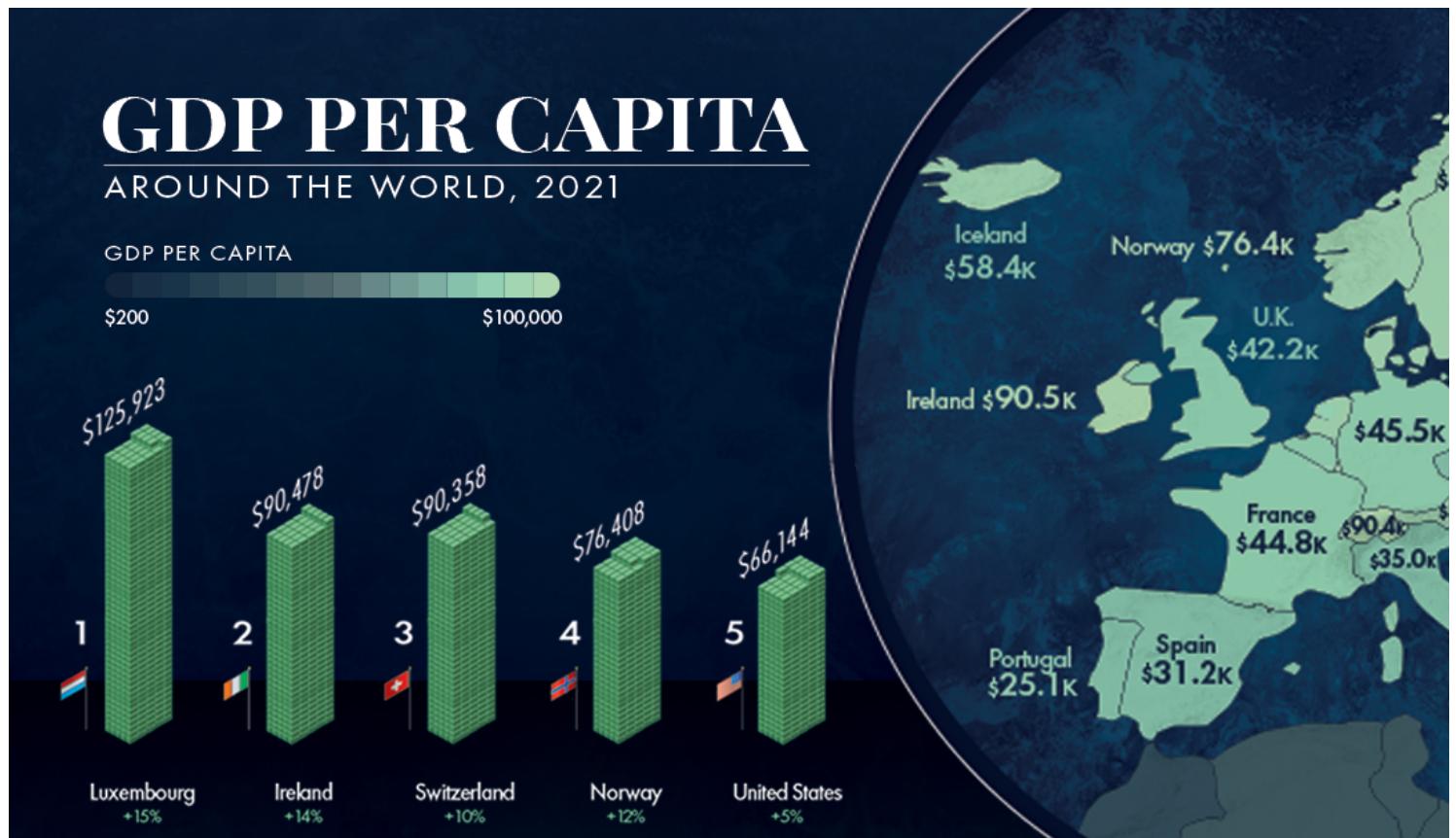
Mapped: GDP per Capita Worldwide

GDP per capita is one of the best measures of a country's standard of living. This infographic showcases the GDP per capita in every country globally.



Published 2 months ago on July 26, 2021

By **Avery Koop**



Mapped: Visualizing GDP per Capita Worldwide

View the high-resolution of the infographic by [clicking here](#).

GDP per capita has steadily risen globally over time, and in tandem, the standard of living worldwide has increased immensely.

This map using data from the [IMF](#) shows the GDP per capita (nominal) of nearly every country and territory in the world.

GDP per capita is one of the best measures of a country's wealth as it provides an understanding of how each country's citizens live on average, showing a representa-

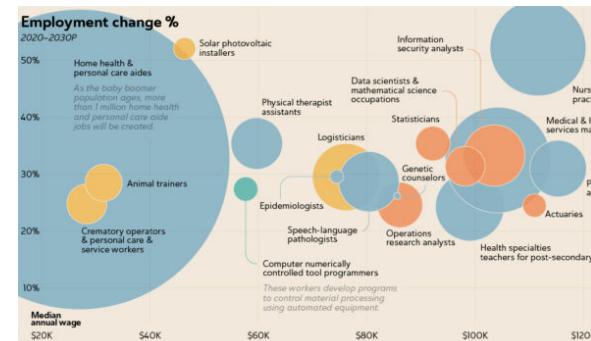
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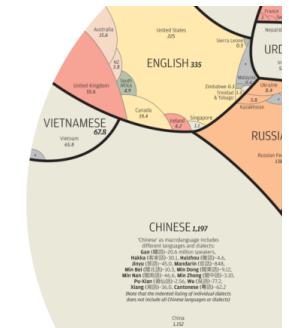
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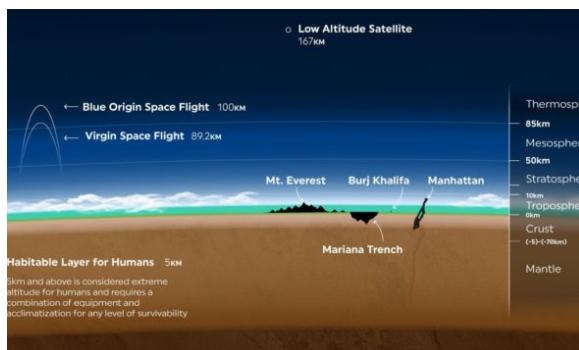
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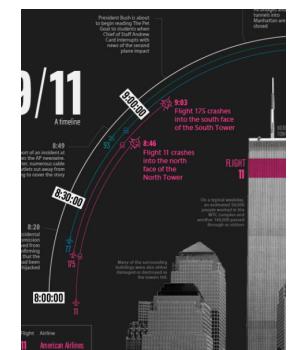
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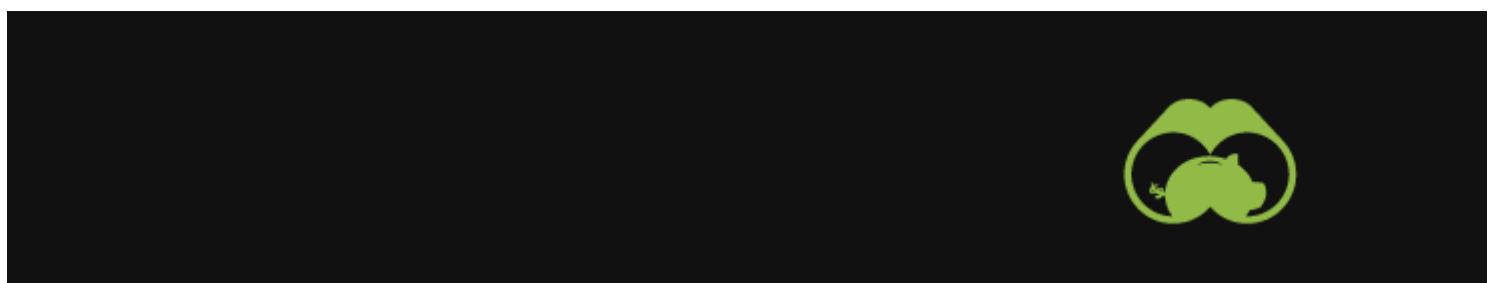
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