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# Which Country is the Cheapest for Starting a Business?



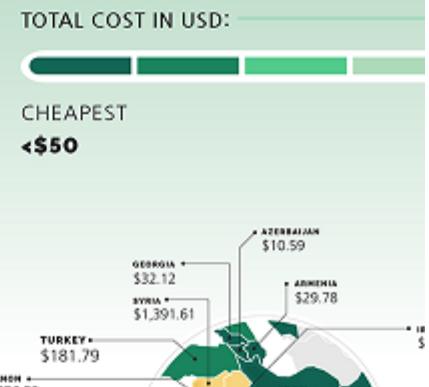
Published 2 months ago on August 3, 2021

By **Omri Wallach**

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## The Cost of Starting a Business IN EVERY COUNTRY

Have you ever wanted to be your own boss, start your own company, and take control of your life? We made this map to uncover the

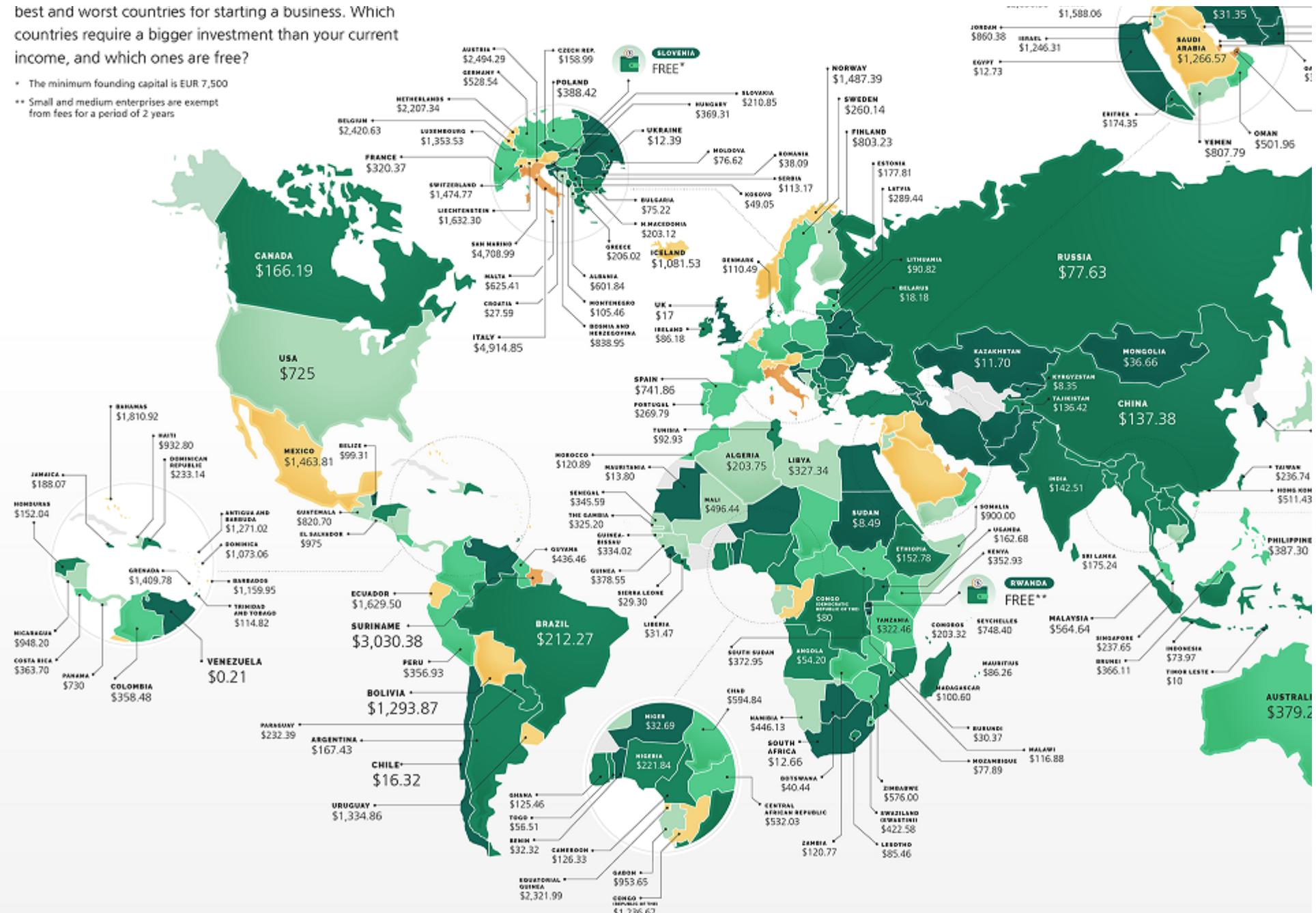


Mapped: Which Country is the Cheapest for Starting A Business?

best and worst countries for starting a business. Which countries require a bigger investment than your current income, and which ones are free?

- The minimum founding capital is EUR 7,500

\*\* Small and medium enterprises are exempt from fees for a period of 2 years



**SOURCE:**

**SOURCE:** Doing Business 2020 report by The World Bank



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# Which Country is the Cheapest for Starting A Business?

Starting a new business isn't as simple as coming up with an idea.

In addition to the time investment needed to formulate and create a business, there's often a hefty capital requirement. A **new business** usually requires paying different fees for licensing, permits, and approvals, and many governments also have minimum on-hand capital requirements.

And costs are relative. Though it might be more costly to start a business in some countries on paper, affordability also takes into account relative income.

These graphics from [BusinessFinancing.co.uk](#) use data from the World Bank's [Doing Business 2020](#) report to examine the startup cost for a small-to-medium-size LLC in the largest business cities across 190 countries.

## The Cost of Starting a Business in Different Countries

From a pure cost perspective, the affordability of starting a business is extremely dependent on where you are located.

Some countries make the cost of business extremely low to encourage more economic activity. Others have high or nearly inaccessible fees to protect **existing businesses**, or to simply cash in on the entrepreneurial spirit.



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Country	Cost (2020 USD)	% of Monthly Income
Bahamas	1810	0.89

Country	Cost (2020 USD)	% of Monthly Income
Netherlands	2190	0.59
Equatorial Guinea	2322	7.18
Belgium	2402	0.74
Austria	2475	0.71
Lebanon	2855	5.35
Suriname	3030	11.14
Qatar	3952	0.92
San Marino	4672	-%
Italy	4876	2.02
United Arab Emirates	7444	2.23

Showing 169 to 179 of 179 entries

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At a glance, the cheapest regions for starting a business include Central Asia and Africa.

But the cheapest countries on the dollar for a new startup are **Venezuela**, **Rwanda**, and **Slovenia**. While the former does have fees that only total \$0.21, both Rwanda and Slovenia have **no fees for new businesses**, though Slovenia does have a capital requirement of €7,500.

Expensive countries for new businesses are also spread across the world. There are some in Europe, including **Italy** at \$4,876 and **Austria** at \$2,475, as well as the Americas, including **Suriname** at \$3,030 and **Ecuador** at \$1,630.

The most expensive countries, however, are largely in the Middle East. They include #1 **UAE** at \$7,444, #4 **Qatar** at \$3,952, and #6 **Lebanon** at \$2,855.

# Which Country is the Most Affordable for Starting a Business?

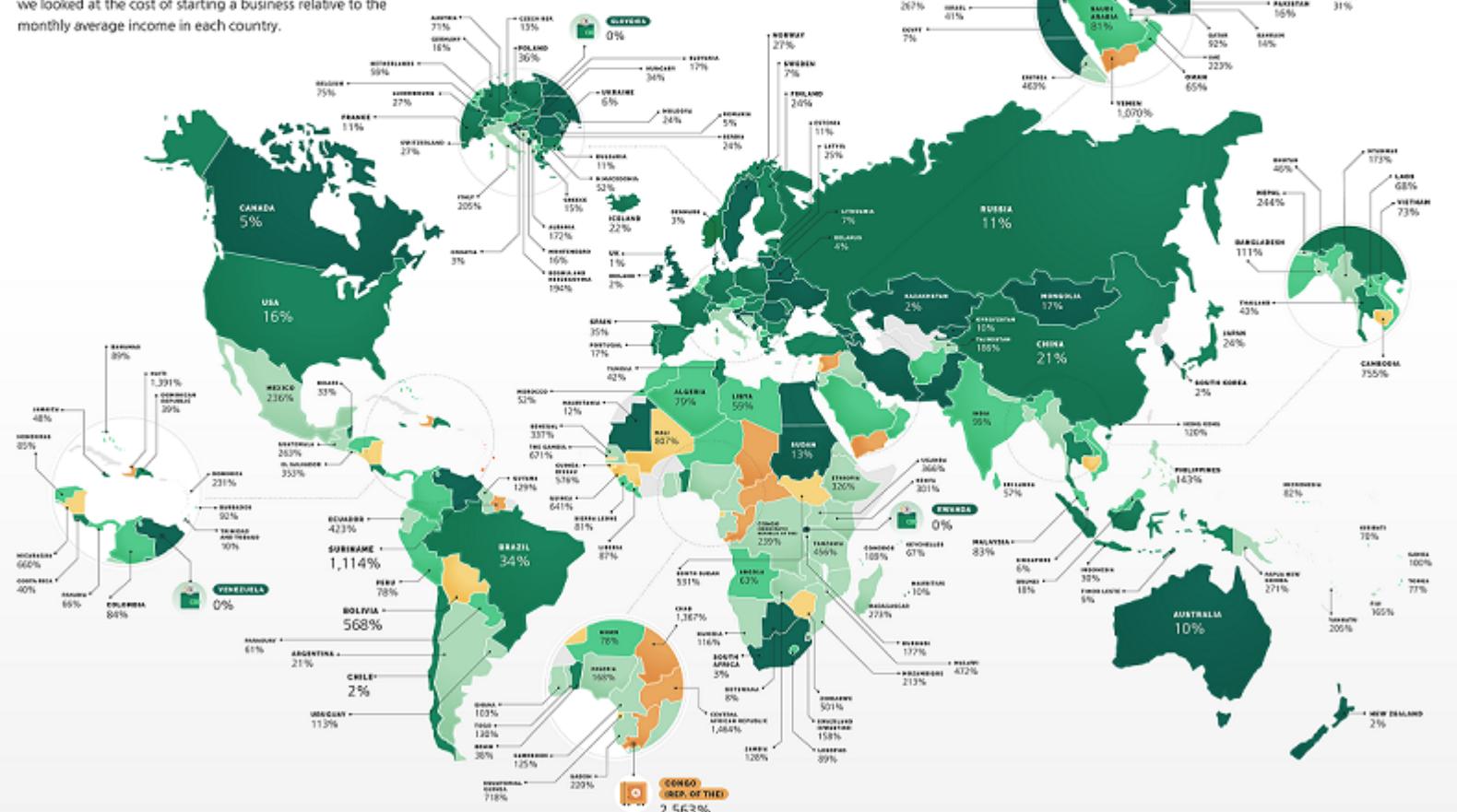
Just as costs vary by country, so too does relative affordability.

Though some countries are cheaper than others for starting a business on the dollar, the picture changes when accounting for monthly income. When it comes to the cost of starting a business relative to monthly income, many developed countries take the cake.

# The Affordability of Starting a Business

IN EVERY COUNTRY

Thinking about starting your own business? You may be surprised to learn how expensive (or not!) it is to launch your very own business in your home country. To determine the business's affordability, we looked at the cost of starting a business relative to the monthly average income in each country.



**SOURCE:**  
Doing Business 2020 report by The World Bank

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### High-resolution version

Not including countries with missing data, the most affordable countries for starting a business include the **UK**, **Denmark**, and **Ireland** in Europe, **South Korea** in East Asia, and **New Zealand** in Oceania. Startup costs in each range from just 1%-2% of monthly income.

The picture is similar in the Americas, where **Chile** and **Canada** have the lowest relative fees at 2% and 5% of monthly income respectively. Even the **U.S.**—which has a decently high cost of \$725 for starting a business—is relatively affordable at 16% of monthly income.

Some of the least affordable countries lie in the Middle-East and Central America. **Haiti** and **Suriname** have startup costs that are 1,403% and 1,114% of monthly income, while **Yemen** has affordability rates of 1,070%.

But the least affordable countries are in Africa. Many countries on the continent have startup costs that are more than 100% of monthly income, but the **Republic of the Congo** and the **Central African Republic** have affordability rates of 2,546% and 1,455% of monthly income, respectively.

Where is the best place to start a business? It can depend on the barrier to entry. But the biggest barrier takes time and ingenuity: finding the right idea at the right time.

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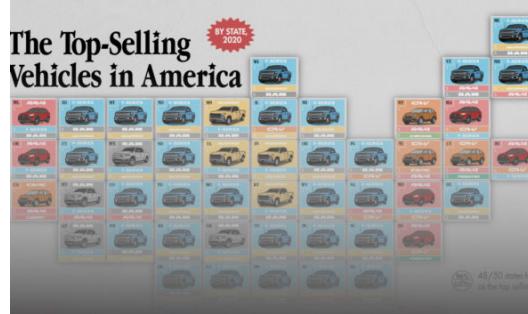
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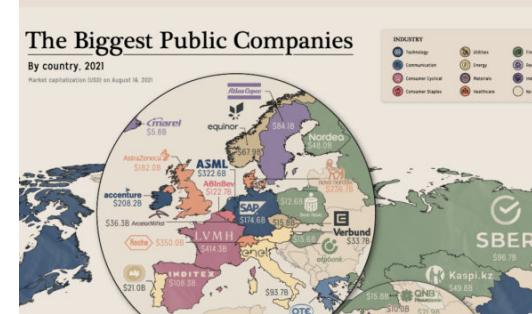
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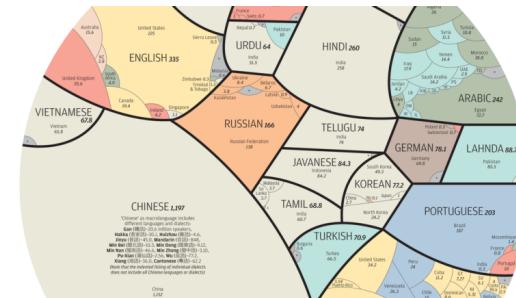
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TECHNOLOGY

# Companies Going Public in 2021: Visualizing IPO Valuations

Tracking the companies that have gone public in 2021 so far, their valuation, and how they did it.



Published 2 months ago on August 4, 2021

By **Omri Wallach**





### Companies Going Public in 2021: Visualizing Valuations

The beginning of the year has been a productive one for global markets, and companies going public in 2021 have benefited.

From much-hyped tech initial public offerings (IPOs) to food and healthcare services, many companies with already large followings have gone public this year. Some were supposed to go public in 2020 but got delayed due to the pandemic, and others saw the opportunity to take advantage of a strong current market.

This graphic measures 47 companies that have gone public just past the first half of 2021 (from January to July)— including IPOs, SPACs, and Direct Listings—as well as the countries where they listed.

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MINING

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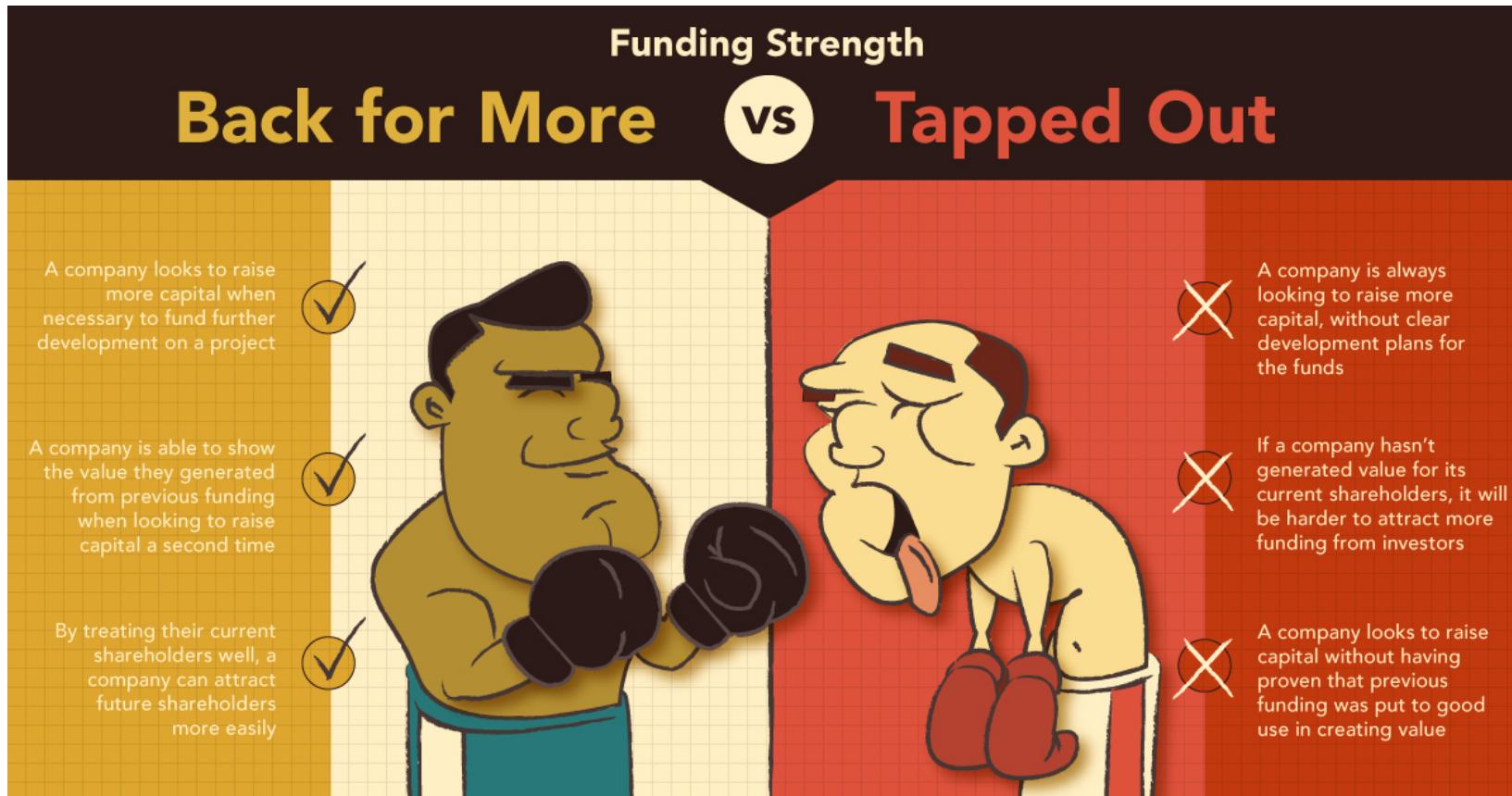
A mining company's past projects and funding strength are interlinked. This infographic outlines how a company's ability to raise capital can determine the fate of a mining stock.



Published 7 months ago on February 19, 2021

By **Nicholas LePan**





A mining company's past projects and funding strength are interlinked, and can provide clues as to its potential success.

A good track record can provide better opportunities to raise capital, but the company must still ensure it times its financing with the market, protects its shareholders, and demonstrates value creation from the funding it receives.

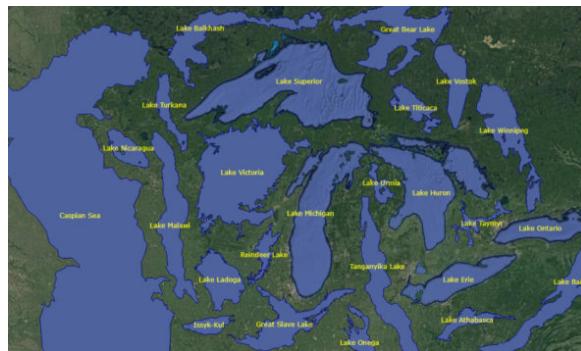
## Part 5: The Role of Funding Strength

We've partnered with Eclipse Gold Mining on an infographic series to show you how to avoid common mistakes when evaluating and investing in mining exploration stocks.

Part 5 of the series highlights six things to keep in mind when analyzing a company's project history and funding ability.

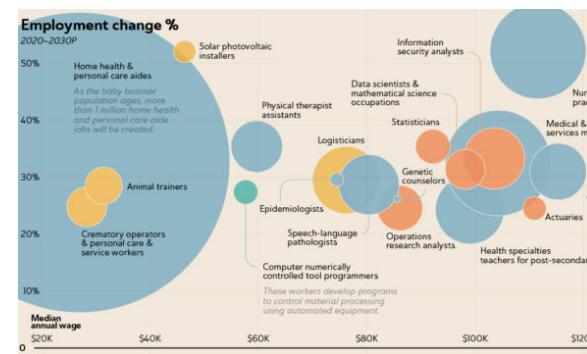
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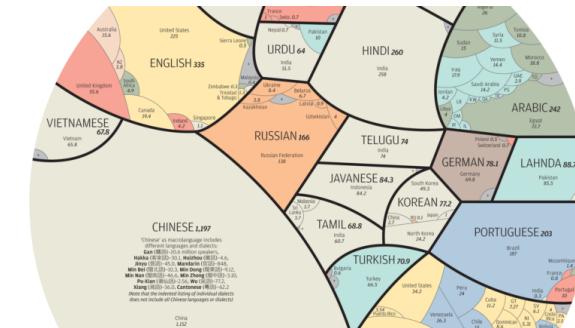
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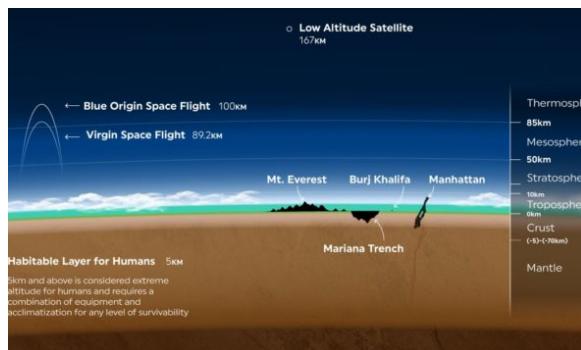
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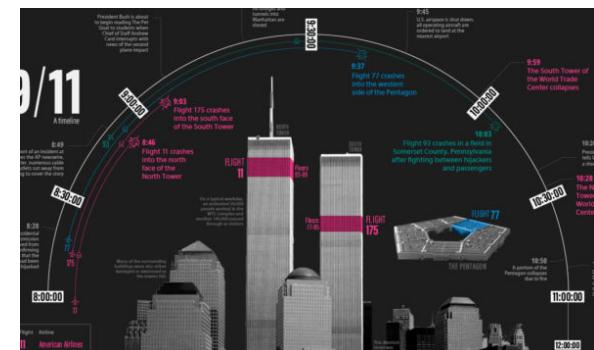
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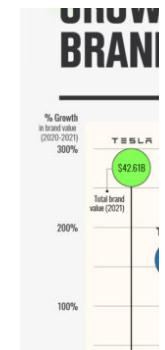
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