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Multiple Choice Quiz

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Results Reporter

Out of 15 questions, you answered 4 correctly with a final grade of 27%

4 correct (27%)
11 incorrect (73%)
0 unanswered (0%)

Your Results:

The correct answer for each question is indicated by a ✓.

1
INCORRECT

An uncertain event or condition that, if it occurs, has a positive or negative effect on a project objectives is termed.

- ☒ A) Random chance
- ☐ B) A disaster
- ☐ C) Risk
- ☐ D) Hazard
- ☐ E) Bad luck

2 CORRECT

The cost impact of a risk event occurring as a project proceeds through its life cycle tends to

- ☒ A) Slowly rise
- ☐ B) Drop sharply and then level out
- ☐ C) Rise sharply and then level out
- ☐ D) Remain about the same
- ☐ E) Slowly drop

3
INCORRECT

Which of the following is not one of the steps in the risk management process?

- ☒ A) Risk response development
- ☐ B) Risk assessment
- ☐ C) Risk identification
- ☐ D) Risk tracking
- ☐ E) Risk response control

4
INCORRECT

One common mistake made early in the risk identification process is

- ☒ A) Not all possibilities are considered
- ☐ B) Participants are over-optimistic
- ☐ C) Participants are over-pessimistic
- ☐ D) Focus on objectives and not on the events that could produce consequences.
- ☐ E) Too much attention is given to past events

5
INCORRECT

The 1999 NASA Mars Climate Orbiter is an example of

- ☒ A) Disaster avoidance through proactive risk management
- ☐ B) Murphy's Law
- ☐ C) Proper use of critical thinking
- ☐ D) Mismanaged risk control
- ☐ E) Using historical records to assess risk

6 CORRECT

A list of questions that address traditional areas of uncertainty on a project is termed a risk

- ☒ A) Profile
- ☐ B) Questionnaire
- ☐ C) Research
- ☐ D) Query
- ☐ E) Checklist

7
INCORRECT

All of the following are included in the risk identification process except

- ☒ A) Customers
- ☐ B) Subcontractors
- ☐ C) Competitors
- ☐ D) Vendors
- ☐ E) None of these are included

8
INCORRECT

The easiest and most commonly used technique for analyzing risks is _____ analysis.

- 9
INCORRECT
- ✓
- ☒ A) Probability
 - ☐ B) Scenario
 - ☐ C) Payback
 - ☐ D) Risk/reward
 - ☐ E) Impact
- A risk profile is a list of questions that address traditional areas of uncertainty on a project that answers developed from:
- 10
INCORRECT
- ✓
- ☒ A) When the event might occur in the project
 - ☐ B) Chances of the event occurring
 - ☐ C) Interaction with other parts of the project or with other projects
 - ☐ D) From previous, similar projects
 - ☐ E) Magnitude or severity of the event's impact
- The risk assessment form contains all of the following except
- 11
CORRECT
- ✓
- ☒ A) Likelihood of the risk event occurring
 - ☐ B) Potential impact of the risk event
 - ☐ C) Who will detect the occurrence of the risk event.
 - ☐ D) Difficulty of detecting the occurrence of the risk event
 - ☐ E) When the risk event may occur
- Which of the following is not one of the probability analysis tools?
- 12
CORRECT
- ✓
- ☒ A) Ratio/range analysis
 - ☐ B) Decision tree
 - ☐ C) PERT simulation
 - ☐ D) PERT
 - ☐ E) All of these are probability analysis tools
- The demolition of the Seattle Kingdome (Snapshot from Practice) is an example of which of the following?
- 13
INCORRECT
- ✓
- ☒ A) Mitigating
 - ☐ B) Retaining
 - ☐ C) Ignoring
 - ☐ D) Transferring
 - ☐ E) Sharing
- Technical risks are:
- 14
INCORRECT
- ✓
- ☒ A) Often the kind that can cause the project to be shut down.
 - ☐ B) Problematic
 - ☐ C) Imposed duration dates
 - ☐ D) Both A and B are correct
 - ☐ E) A, B, and C are all correct
- Detailing all identified risks, including descriptions, category, and probability of occurring, impact, responses, contingency plans, owners and current status is called:
- 15
INCORRECT
- ✓
- ☒ A) Management reserves
 - ☐ B) Change control
 - ☐ C) Contingency reserves
 - ☐ D) Risk register
 - ☐ E) Risk profiles
- Change management systems are designed to accomplish all of the following except:
- ☒ A) Track all changes that are to be implemented
 - ☐ B) Review, evaluates, and approve/disapprove proposed changes formally
 - ☐ C) Identify expected effects of proposed changes on schedule and budget
 - ☐ D) Reflect scope changes in baseline and performance measures
 - ☐ E) All of the above are correct

E-mail Your Results

Date: Tue Nov 15 2016 07:11:46 GMT+1100 (Local Daylight Time)

My name:

Section ID:

E-mail these results to:

E-mail address:

Me:

My Instructor:

My TA:

Other:

Format:

▼

▼

▼

▼

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