The following sample sets forth the foundational governance framework for ABS Company (“the Company”), intended to regulate corporate structure, authority, and decision-making processes.

**1. Purpose of the Company**  
ABS Company is formed to engage in [general description: e.g., the provision of technology consulting services, product development, and related activities] and any lawful business activities as permitted by applicable laws.

**2. Share Structure**

* The authorized share capital of the Company shall be [e.g., 1,000,000] shares, each having a par value of [currency and amount, e.g., $0.01].
* Shares shall be issued as Ordinary Shares, each conferring equal rights and privileges.
* The Company may issue shares subject to pre-emptive rights in favor of existing shareholders unless otherwise resolved by the Board.

**3. Voting Rights**

* Each Ordinary Share entitles the holder to one vote at general meetings.
* Shareholders may vote in person or by proxy. Proxy appointments must be made in writing and submitted prior to meetings.
* A quorum for a shareholders’ meeting shall consist of shareholders representing at least [e.g., 25%] of the issued share capital.

**4. Management Structure**

* The Company shall be managed by a Board of Directors comprising no fewer than [three (3)] and no more than [seven (7)] members.
* Directors are elected by the shareholders at the Annual General Meeting (AGM) and serve for a term of [one/two] year(s), eligible for re-election.
* The Board holds full authority to oversee Company affairs, appoint officers, approve budgets, and establish policies.

**5. Meeting Protocols**

* The Company shall hold an Annual General Meeting within [six (6)] months after the fiscal year-end.
* Extraordinary General Meetings may be convened by the Board or upon requisition by shareholders holding at least [10%] of shares.
* Notices for all meetings, specifying date, time, venue, and agenda, must be sent at least [14] days prior to the meeting.
* Decisions shall be made by ordinary or special resolution, as required by law or these Bylaws.

**6. Corporate Governance Clauses**

* Directors must act honestly, in good faith, and in the best interests of the Company.
* Conflicts of interest must be declared, and interested directors shall abstain from voting on related matters.
* Minutes of all meetings shall be duly recorded and signed by the chairperson.
* The Company shall maintain proper accounting records and submit reports as required by law.

This template serves as a default governing document to ensure transparent management, clear delineation of shareholder and director rights, and compliance with corporate regulatory standards.

Picture of signature

Olivia Wilson

Manager