Taming the Duck: Can Stochastic Programming Help?

October 27, 2018

1. Quandary

2. Modeling methodology

3. Experimental Outcomes

The presented outcomes are based on observations made at every 15 minutes.

3.1. Reliability Impact

Unmet Demand In Figure 1, we demonstrate the average and maximum unmet demands amounts. These amounts tend to grow with increased solar and wind integration, however, seems to be mitigated with higher reserve considerations and stochastic operations planning strategies.

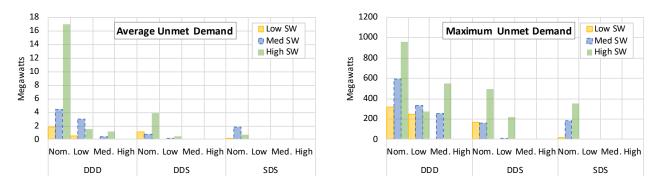


Figure 1: Average and maximum unmet demand amounts under different reserve requirements and operations planning strategies.

Reliance on ST-UC

Over Generation and Renewable Curtailment

3.2. Economic Impact

Figure 2 demonstrates the average daily operating-costs recorded in our experiments¹. In line with our expectations, increased renewable integration leads to lower costs whereas increased reserve requirements have the opposite effect.

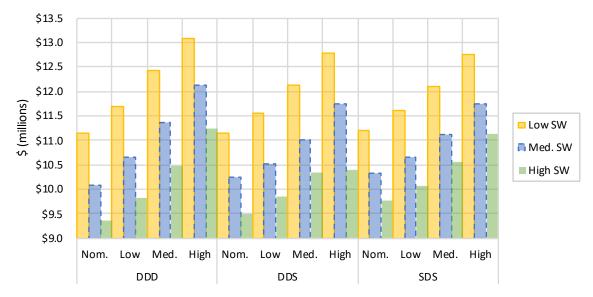


Figure 2: Average daily operating cost of the power system under different reserve requirements and operations planning strategies.

Next, we focus on cases examples where the network demand is seamlessly fulfilled. In particular, in Figure 3, we demonstrate the operating costs for the minimum reserve-requirement levels, subject to zero unmet demand.

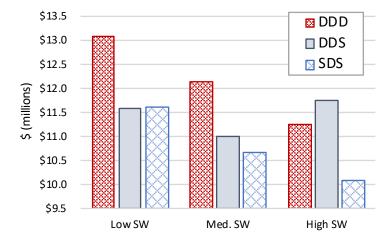


Figure 3: Average daily operating cost of the power system under all operations planning strategies (only the minimum reserve requirements leading to zero unmet demand are considered).

¹This figure neglects the cost of fulfilling the unmet demands reported in the earlier sections.

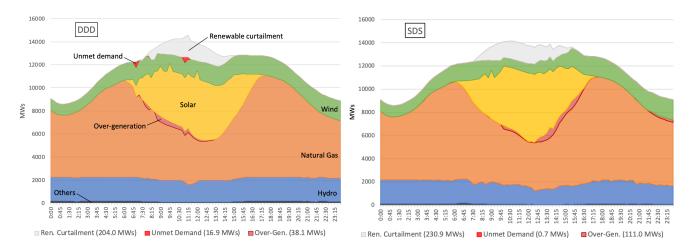


Figure 4: Caption pending

3.3. Environmental Impact

Counts of words

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Number of floats/tables/figures: 4

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