THE PROTOCOL FOR DECENTRALIZED TOKEN EXCHANGE

The new crypto trading standard has arrived.

ETHUofT

LOOPRING

Loopring X ETHUofT 2019 Challenge:

Build a web app for traders to post, browse, and fill Loopring protocol peer-to-peer orders of security tokens (ST20)

Details:

Loopring has two order types:

1. Normal orders - which are sent to 'relays' to be displayed on order books and matched
2. P2P orders - which are exchanged directly with counterparties

P2P orders can also be called OTC (over the counter). There is no auto-matching mechanism, and instead, peers must peruse and communicate orders amongst each other. These orders can be communicated via text, twitter, postcard, or - in this challenge - a dedicated web app.

Both order types are non-custodial - users remain in control of their tokens in their own wallets at all times, and settlement happens atomically on-chain. Loopring supports the ST20 security token standard implemented by Polymath, which is like an ERC20 token, with an extra parameter to verify which addresses are allowed to trade the token.

PRIZE:

$2100 CAD in LRC