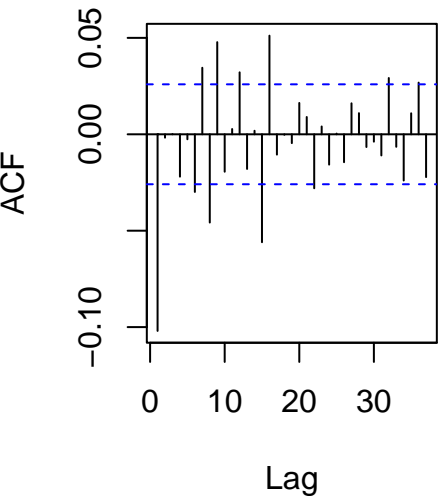


# ACF of excess returns



# PACF of excess returns

