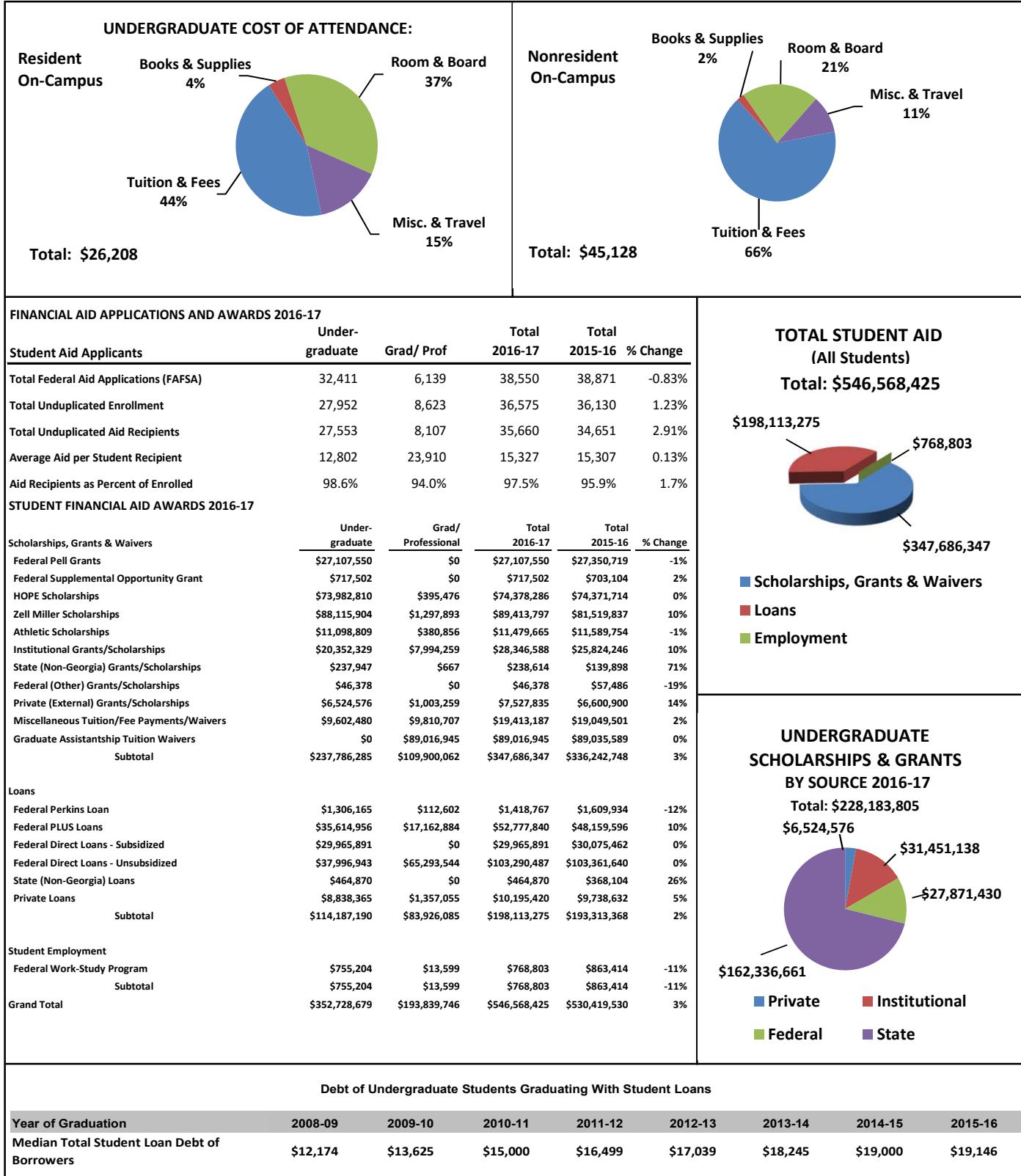


UNIVERSITY OF GEORGIA: Student Financial Aid Summary



UNIVERSITY OF GEORGIA

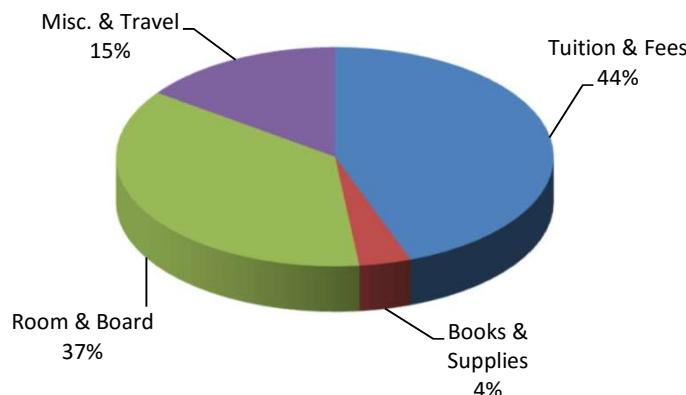
Undergraduate Cost of Attendance

(for Academic Years 2007-08 through 2016-17)

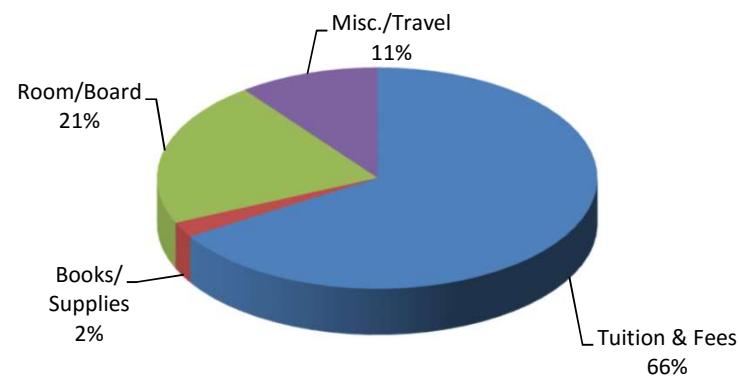
	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
Resident Costs*:										
Tuition & Fees	\$5,622	\$6,030	\$7,530	\$8,736	\$9,472	\$9,842	\$10,262	\$10,836	\$11,622	\$11,634
Books & Supplies	840	900	960	1,030	1,078	848	916	800	840	1,006
Room & Board	7,292	7,528	8,046	8,460	8,708	8,970	9,246	9,246	9,450	9,616
Misc. & Travel	2,300	2,300	1,464	1,510	1,562	1,590	1,640	1,798	3,222	3,952
Resident Total Costs	\$16,054	\$16,758	\$18,000	\$19,736	\$20,820	\$21,250	\$22,064	\$22,680	\$25,134	\$26,208
Nonresident Costs*:										
Tuition & Fees	\$20,726	\$22,342	\$25,740	\$26,946	\$27,682	\$28,052	\$28,472	\$29,046	\$29,832	\$29,844
Books & Supplies	840	900	960	1,030	1,078	848	916	800	840	1,006
Room & Board	7,292	7,528	8,046	8,460	8,708	8,970	9,246	9,246	9,450	9,616
Misc. & Travel	2,300	2,300	1,464	1,510	1,562	1,590	1,640	1,798	3,746	4,662
Nonresident Total Costs	\$31,158	\$33,070	\$36,210	\$37,946	\$39,030	\$39,460	\$40,274	\$40,890	\$43,868	\$45,128

*Costs are for entering Freshmen living in campus residential halls.

**Percentage of Total Cost for Resident
2016-17**



**Percentage of Total Cost for Nonresident
2016-17**

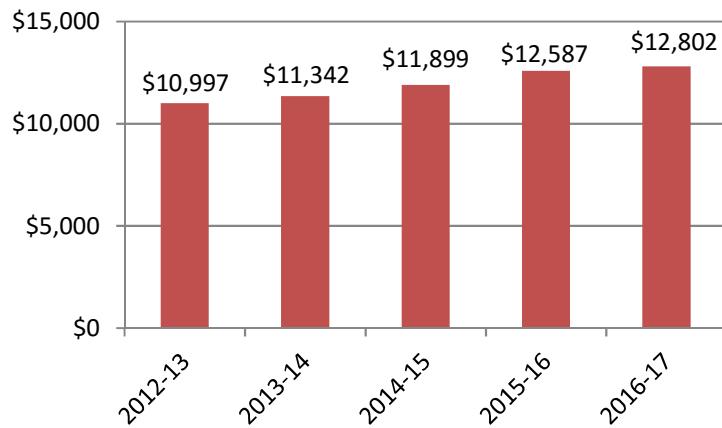


UNIVERSITY OF GEORGIA

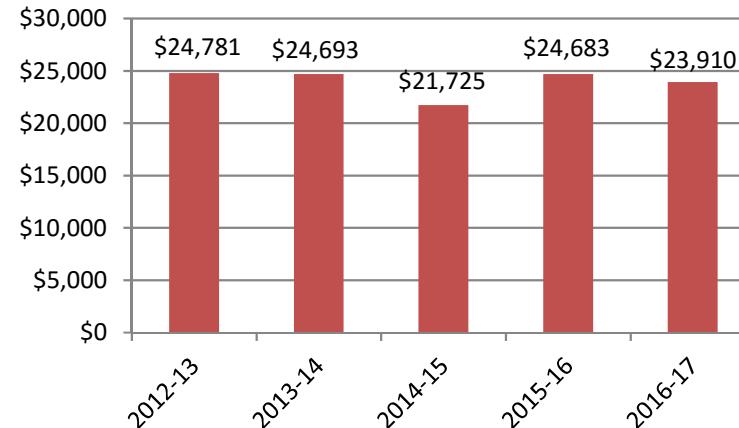
Financial Aid Awarded to Students: Five-Year Comparison (for Academic Years 2012-13 through 2016-17)

	2012-13	2013-14	2014-15	2015-16	2016-17
Undergraduates:					
Enrolled	26,259	26,278	26,882	27,547	27,952
Recipients	24,801	24,991	26,349	26,857	27,553
Total Aid Undergraduates	\$272,738,691	\$283,437,153	\$313,528,990	\$338,037,770	\$352,728,679
Graduate/Professional (includes Doctor of Veterinary Medicine; Pharm D.; and Law students):					
Enrolled	8,260	8,258	8,315	8,583	8,623
Recipients	5,153	5,091	8,420	7,794	8,107
Total Aid Graduate/Professional**	\$127,697,792	\$125,714,130	\$182,926,198	\$192,381,760	\$193,839,746
All Students:					
Enrolled	34,519	34,536	35,197	36,130	36,575
Recipients	29,954	30,082	34,769	34,651	35,660
Total Aid All Students	\$400,436,483	\$409,151,283	\$496,455,188	\$530,419,530	\$546,568,425

Average Award Per Recipient: Undergraduate Student



Average Award Per Recipient: Graduate/Professional Student



Source: Office of Student Financial Aid. Financial aid data sourced from UGA Factbook OSFA reported info. Enrollment data reflect total student enrollment as reported in UGA Factbook.

* Enrollment count reflects fall semester enrollment, but aid recipient counts reflect aid recipients regardless of semester of enrollment

** Beginning 2014-15, Graduate/Professional aid includes all tuition waivers accompanying graduate assistantships

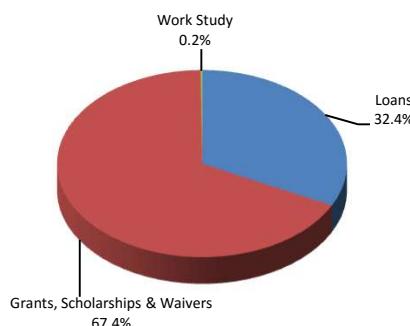
UNIVERSITY OF GEORGIA

Types and Sources of Financial Aid for Academic Year 2016-17

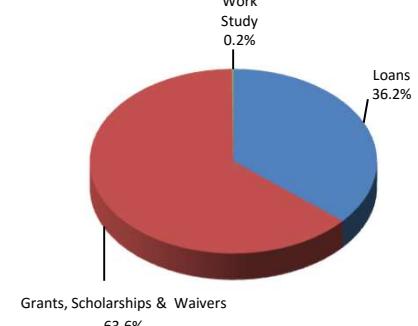
Types of Financial Aid

Undergraduate		All Students	
Type	Amount	Type	Amount
Loans	\$114,187,190	Loans	\$198,113,275
Grants, Scholarships & Waivers	\$237,786,285	Grants, Scholarships & Waivers	\$347,686,347
Work Study	\$755,204	Work Study	\$768,803
Total	\$352,728,679	Total	\$546,568,425

Undergraduate



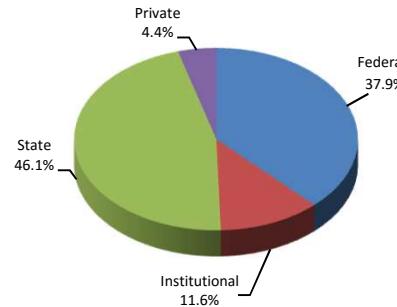
All Students



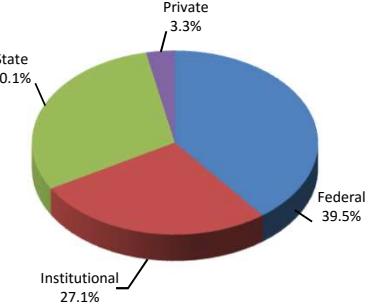
Sources of Financial Aid

Undergraduate		All Students	
Source	Amount	Source	Amount
Federal	\$133,510,589	Federal	\$216,093,218
Institutional	\$41,053,618	Institutional	\$148,256,385
State	\$162,801,531	State	\$164,495,567
Private	\$15,362,941	Private	\$17,723,255
Total	\$352,728,679	Total	\$546,568,425

Undergraduate



All Students



Source: Office of Student Financial Aid, UGA Factbook OSFA reported info.

UNIVERSITY OF GEORGIA
Academic Year Student Financial Aid Awards by Type
(For Academic Years 2016-17 and 2015-16)

Student Aid Program	2016-17						2015-16					
	# Awards	Amount Undergraduate	# Awards	Amount Graduate	Total # Awards	Total Amount	# Awards	Amount Undergraduate	# Awards	Amount Graduate	Total # Awards	Total Amount
Grants, Scholarships & Waivers												
Federal Pell Grants	6,569	\$27,107,550	0	0	6,569	\$27,107,550	6,655	\$27,350,719	0	\$0	6,655	\$27,350,719
Federal SEOG	726	\$717,502	0	0	726	\$717,502	740	\$703,104	0	\$0	740	\$703,104
Federal Other Grants & Scholarships	70	\$46,378	0	0	70	\$46,378	78	\$57,486	0	\$0	78	\$57,486
HOPE Scholarships	12,925	\$73,982,810	94	395,476	13,019	\$74,378,286	12,969	\$73,980,981	97	\$390,733	13,066	\$74,371,714
Zell Miller Scholarships	9,493	\$88,115,904	190	1,297,893	9,683	\$89,413,797	8,662	\$80,281,273	180	\$1,238,564	8,842	\$81,519,837
State Other Grants & Scholarships	58	\$237,947	2	667	60	\$238,614	41	\$136,120	3	\$3,778	44	\$139,898
Athletic Scholarships	643	\$11,098,809	17	380,856	660	\$11,479,665	644	\$11,072,515	18	\$517,239	662	\$11,589,754
Institutional Grants & Scholarships	5,168	\$20,352,329	1,499	7,994,259	6,667	\$28,346,588	4,928	\$18,170,786	1,429	\$7,653,460	6,357	\$25,824,246
Other Grants/Scholarships	2,356	\$6,524,576	166	1,003,259	2,522	\$7,527,835	2,246	\$5,804,037	147	\$796,863	2,393	\$6,600,900
Graduate Assistantship Tuition Waivers**	0	\$0	3,815	89,016,945	3,815	\$89,016,945	0	\$0	3,777	\$89,035,589	3,777	\$89,035,589
Misc. Tuition/Fee Payments/Waivers	1,248	\$9,602,480	1,073	9,810,707	2,321	\$19,413,187	1,240	\$9,631,291	1,035	\$9,418,210	2,275	\$19,049,501
Grants, Scholarships & Waivers Total	39,256	\$237,786,285	6,856	\$109,900,062	46,112	\$347,686,347	38,203	\$227,188,312	6,686	\$109,054,436	44,889	\$336,242,748
Loans												
Federal Perkins Loan	338	1,306,165	15	\$112,602	353	\$1,418,767	285	\$1,173,150	61	\$436,784	346	\$1,609,934
Federal PLUS Loan	3,072	35,614,956	1,429	\$17,162,884	4,501	\$52,777,840	2,918	\$31,957,733	1,394	\$16,201,863	4,312	\$48,159,596
Federal Direct Subsidized Loan	7,465	29,965,891	0	\$0	7,465	\$29,965,891	7,585	\$30,075,462	0	\$0	7,585	\$30,075,462
Federal Direct Unsubsidized Loan	9,305	37,996,943	3,453	\$65,293,544	12,758	\$103,290,487	9,393	\$38,227,858	3,503	\$65,133,782	12,896	\$103,361,640
State Other Loans	97	464,870	0	\$0	97	\$464,870	79	\$368,104	0	\$0	79	\$368,104
Private Loans	839	\$8,838,365	96	1,357,055	935	\$10,195,420	796	\$8,195,154	104	\$1,543,478	900	\$9,738,632
Loans Total	21,116	\$114,187,190	4,993	\$83,926,085	26,109	\$198,113,275	21,056	\$109,997,461	5,062	\$83,315,907	26,118	\$193,313,368
Employment												
Federal Work-Study	364	\$755,204	9	\$13,599	373	\$768,803	402	\$851,997	7	\$11,417	409	\$863,414
Employment Total	364	\$755,204	9	\$13,599	373	\$768,803	402	\$851,997	7	\$11,417	409	\$863,414
TOTAL STUDENT FINANCIAL AID	60,736	\$352,728,679	11,858	\$193,839,746	72,594	\$546,568,425	59,661	\$338,037,770	11,755	\$192,381,760	71,416	\$530,419,530
Total Unduplicated Aid Recipients	27,553		8,107		35,660		26,857		7,794		34,651	
Total Enrolled Students	27,952		8,623		36,575		27,547		8,583		36,130	
Percent of Enrolled Students w/Aid	98.57%		94.02%		97.50%		97.50%		90.81%		95.91%	

Source: Office of Student Financial Aid. Enrollment data reflect total official student enrollment as of Fall 2016, as reported in UGA Factbook. Financial aid data reflect UGA Factbook OSFA reported info.

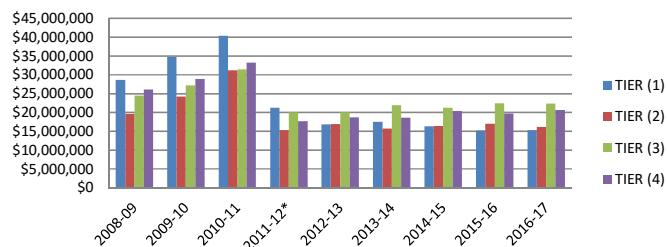
* Total Enrolled Students reflects fall enrollees only; total unduplicated aid recipients includes aid recipients for the entire academic year.

** Prior to 2014-15, tuition waivers for aid recipients with graduate assistantships were included in "Misc. Tuition/Fee Payments/Waivers". Beginning 2014-15, all tuition waivers accompanying graduate assistantships are reflected in the new "Graduate Assistantship Tuition Waiver" category.

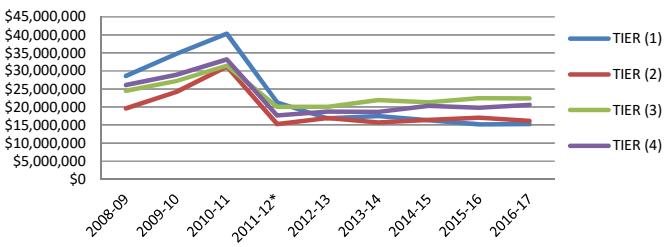
UNIVERSITY OF GEORGIA
HOPE SCHOLARSHIP AWARDS BY TIER
(For Academic Years 2008-09 through 2016-17)

TIER	2008-09		2009-10		2010-11		2011-12*		2012-13		2013-14		2014-15		2015-16		2016-17	
	# Awards	Amount	# Awards	Amount	# Awards	Amount	# Awards	Amount	# Awards	Amount	# Awards	Amount	# Awards	Amount	# Awards	Amount	# Awards	Amount
HOPE Scholarship (1)	5,650	\$28,607,002	5,884	\$34,762,162	5,876	\$40,352,993	4,232	\$21,302,027	4,576	\$16,833,674	3,445	\$17,515,909	3,189	\$16,282,916	2,917	\$15,220,786	2,947	\$15,267,465
HOPE Scholarship (2)	5,085	\$19,646,585	5,666	\$24,188,352	5,726	\$31,227,528	3,922	\$15,257,371	4,819	\$16,946,579	3,869	\$15,705,102	3,892	\$16,430,372	3,984	\$16,997,476	3,778	\$16,132,438
HOPE Scholarship (3)	6,637	\$24,482,013	6,837	\$27,203,111	7,101	\$31,447,224	5,097	\$20,048,256	5,671	\$20,074,650	5,208	\$21,885,162	5,039	\$21,296,285	5,230	\$22,429,766	5,170	\$22,359,652
HOPE Scholarship (4)	6,809	\$26,080,859	7,135	\$28,953,678	7,221	\$33,193,498	5,555	\$17,633,275	5,731	\$18,726,343	5,167	\$18,605,136	5,324	\$20,357,359	5,138	\$19,723,687	5,334	\$20,618,732
ANNUAL TOTAL	\$98,816,459	\$115,107,303	\$136,221,243	\$74,240,929	\$72,581,246	\$73,711,309	\$74,366,932	\$74,371,714	\$74,378,286									

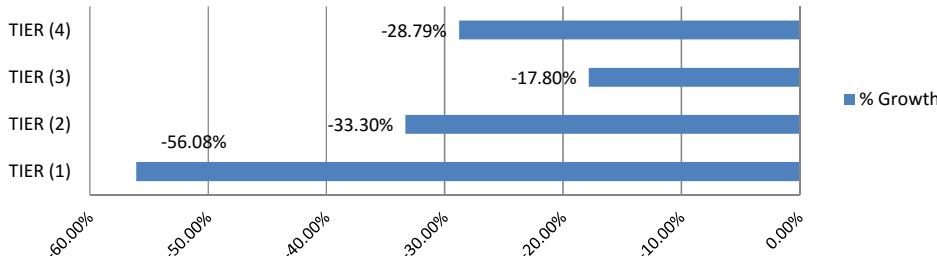
University of Georgia: HOPE Scholarship Awards By Tier



University of Georgia: HOPE Scholarship Awards by Tier



University of Georgia: Percent Change in HOPE Scholarship Awards By Tier Between 2008-09 and 2016-17



Source: Office of Student Financial Aid. 2016-17 HOPE data sourced from OSFA Fund Master Summary Report dated 10/06/17. Numbers of HOPE awards by tier do not represent unduplicated recipients.

*Decrease in HOPE awards as of 2011-12 coincides with introduction of Zell Miller Scholarship. Some students who would have otherwise been eligible for HOPE qualified for the Zell Miller Scholarship instead.

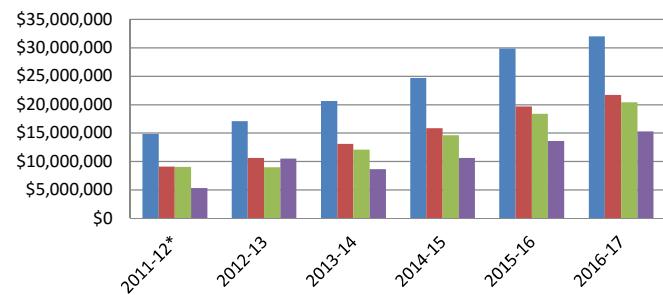
UNIVERSITY OF GEORGIA

ZELL SCHOLARSHIP AWARDS BY TIER

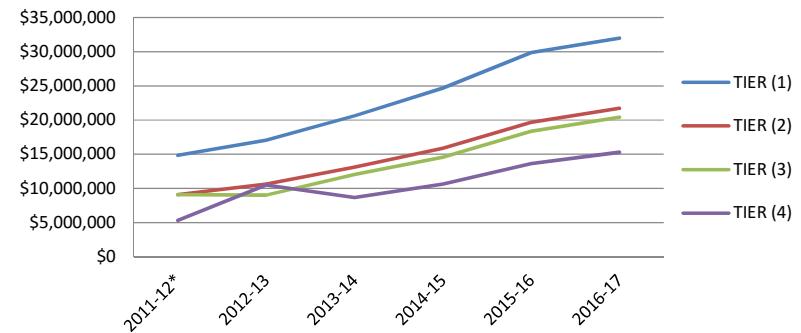
(For Academic Years 2011-12 through 2016-17)

TIER	2011-12*		2012-13		2013-14		2014-15		2015-16		2016-17	
	# Awards	Amount	# Awards	Amount	# Awards	Amount	# Awards	Amount	# Awards	Amount	# Awards	Amount
ZELL Scholarship (1)	2,378	\$14,833,447	2,484	\$17,050,973	2,979	\$20,638,942	3,313	\$24,664,288	3,700	\$29,870,870	3,973	\$31,991,360
ZELL Scholarship (2)	1,835	\$9,094,777	1,890	\$10,621,096	2,251	\$13,097,889	2,559	\$15,861,648	2,965	\$19,655,804	3,217	\$21,713,793
ZELL Scholarship (3)	1,915	\$9,066,224	1,671	\$9,010,788	2,270	\$12,040,254	2,487	\$14,593,041	2,954	\$18,376,455	3,275	\$20,421,618
ZELL Scholarship (4)	1,573	\$5,313,879	1,325	\$10,484,560	1,741	\$8,658,726	1,914	\$10,597,877	2,248	\$13,616,709	2,561	\$15,287,026
ANNUAL TOTAL	4,881	\$38,308,327	6,600	\$47,167,417	8,990	\$54,435,811	10,674	\$65,716,855	12,561	\$81,519,837	14,535	\$89,413,797

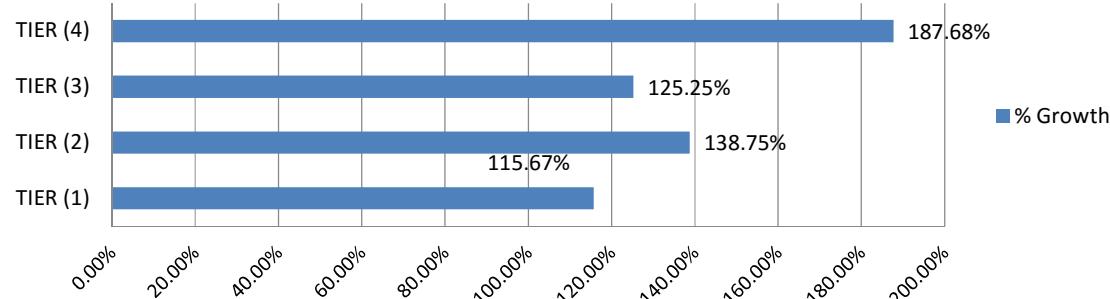
University of Georgia: ZELL Scholarship Awards By Tier



University of Georgia: ZELL Scholarship Awards by Tier



University of Georgia: Percent Change in ZELL Scholarship Awards By Tier Between 2011-12 and 2016-17

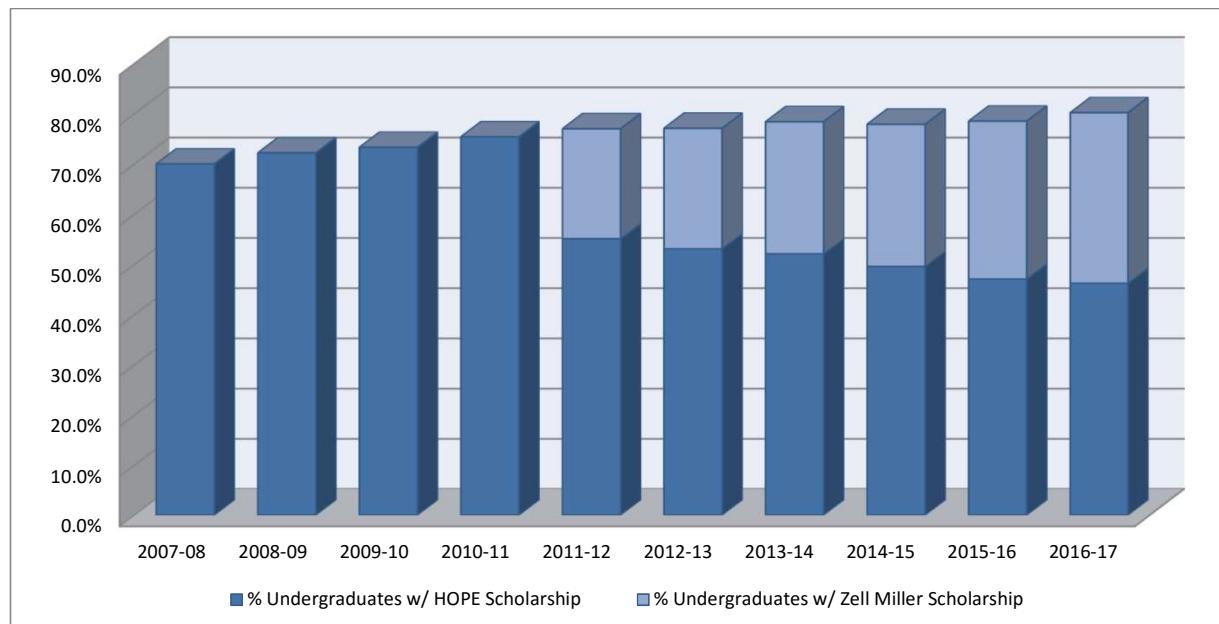


Source: Office of Student Financial Aid. 2016-17 HOPE data sourced from OSFA Fund Master Summary Report dated 10/06/17. Numbers of ZELL awards by tier do not represent unduplicated recipients.

*Decrease in HOPE awards as of 2011-12 coincides with introduction of Zell Miller Scholarship. Some students who would have otherwise been eligible for HOPE qualified for the Zell Miller Scholarship instead.

UNIVERSITY OF GEORGIA
Percent of Undergraduates with HOPE or Zell Miller Scholarship Awards
(2007-08 through 2016-17)

Academic Year:	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
Total Undergraduate Enrollment:	25,335	25,467	26,142	25,947	26,373	26,259	26,278	26,882	27,547	27,952
Total Number of HOPE Scholarship Awards:	17,738	18,382	19,163	19,574	14,531	13,954	13,695	13,325	12,969	12,925
% of Undergraduates with HOPE Scholarship Awards:	70.0%	72.2%	73.3%	75.4%	55.1%	53.1%	52.1%	49.6%	47.1%	46.2%
Total Number of Zell Miller Scholarship Awards:	N/A	N/A	N/A	N/A	5,763	6,303	6,924	7,613	8,662	9,493
% of Undergraduates with Zell Miller Scholarship Awards:	N/A	N/A	N/A	N/A	21.9%	24.0%	26.3%	28.3%	31.4%	34.0%

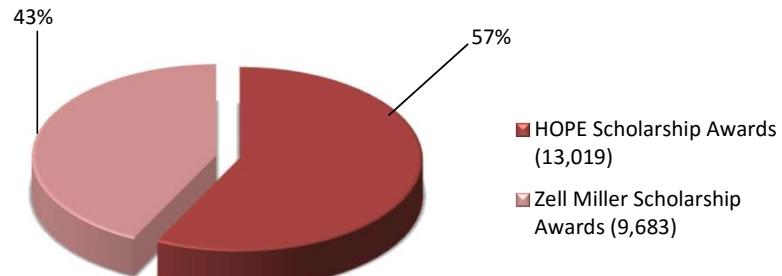


Sources: Total HOPE & Zell Miller Scholarship recipients per OSFA reported UGA Factbook. Total Undergraduate enrollment per UGA Factbook (Office of Institutional Research), which reflects official Undergraduate enrollment as of Fall term for each academic year. 2011-12 represents the first year Zell Miller Scholarship was awarded, which offers a higher award amount than HOPE and has more stringent eligibility requirements. The introduction of the Zell Miller Scholarship is one factor responsible for the drop in HOPE recipients as of 2011-12. Some students who would have qualified for HOPE qualified for the Zell Miller Scholarship instead.

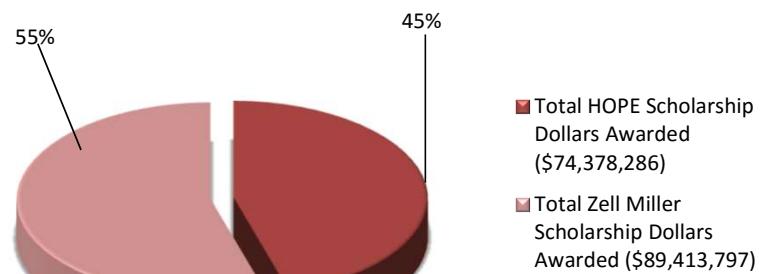
University of Georgia
HOPE and Zell Miller Scholarship Award Totals
for Academic Year 2016-17

	Total Number of Awards	Total Dollar Amount Awarded
HOPE Scholarship Totals:	13,019	\$74,378,286
Zell Miller Scholarship Totals:	9,683	\$89,413,797
Combined HOPE and Zell Miller Scholarship Totals:	22,702	\$163,792,083

2016-17 Total Number of HOPE and Zell Miller Scholarship Awards



2016-17 Total HOPE and Zell Miller Scholarship Amounts Awarded

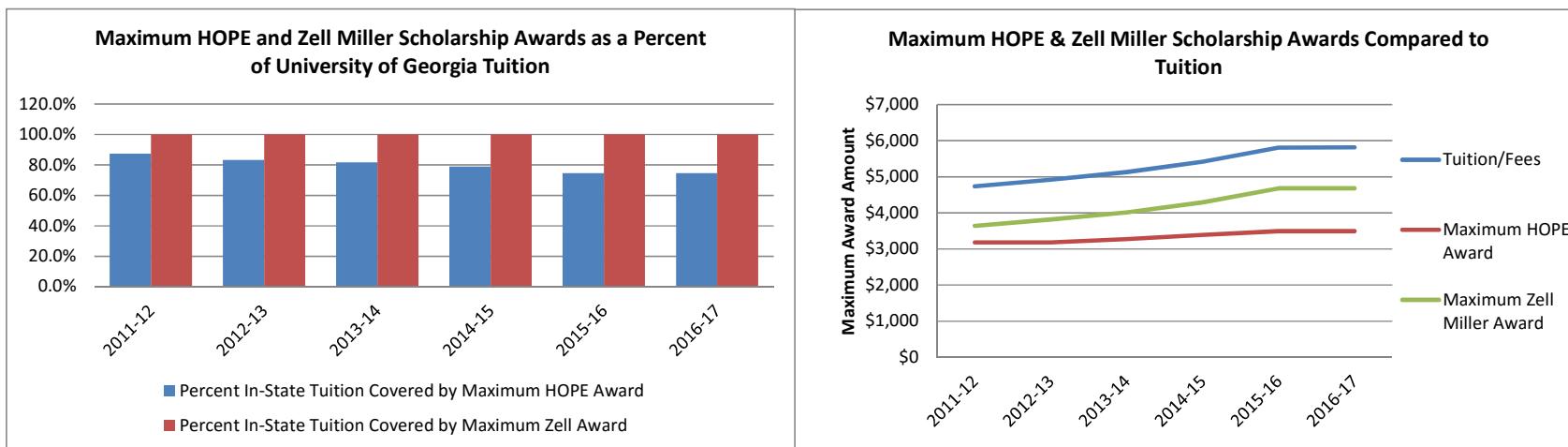


Sources: Total HOPE & Zell Miller Scholarship recipients and amounts awarded per UGA Factbook.

The Zell Miller Scholarship offers a higher award amount than HOPE, and has more stringent eligibility requirements. Students who qualify for the Zell Miller Scholarship exceed HOPE Scholarship eligibility requirements, and would otherwise be eligible for HOPE if the Zell Miller Scholarship was not created as of 2011-12.

UNIVERSITY OF GEORGIA
HOPE & ZELL MILLER SCHOLARSHIP MAXIMUM AWARDS COMPARED TO IN-STATE TUITION
(2011-12 through 2016-17)

	Academic Year					
	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
Tuition (1 Semester - Fall or Spring)	\$3,641	\$3,823	\$4,014	\$4,295	\$4,682	\$4,682
Maximum HOPE Award*	\$3,182	\$3,182	\$3,277	\$3,390	\$3,495	\$3,495
Percent of Tuition Covered by Maximum HOPE Award	87.4%	83.2%	81.6%	78.9%	74.6%	74.6%
Maximum Zell Miller Scholarship Award**	\$3,641	\$3,823	\$4,014	\$4,295	\$4,682	\$4,682
Percent of Tuition Covered by Maximum Zell Miller Scholarship Award	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%



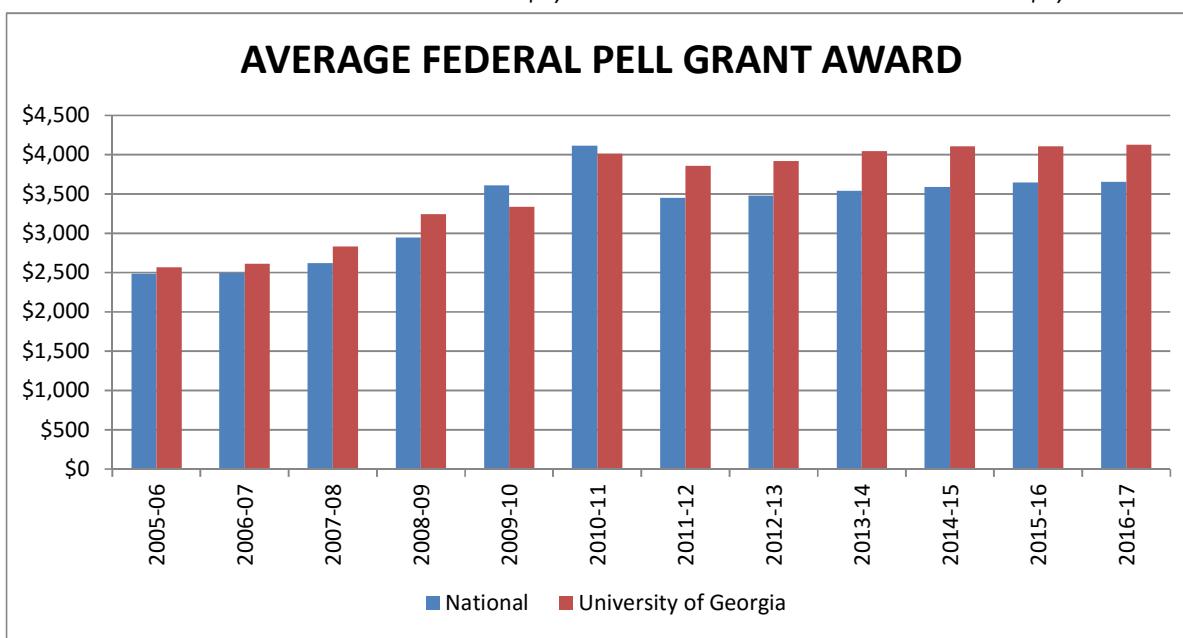
Sources: UGA Factbook OSFA reported info and OSFA Awarding Manuals. Tuition & Fees reflect 1/2 of Fall/Spring amount (to derive amount for one semester) used in each year's OSFA Cost of Attendance, based on full time enrollment for regular, flat-rate, resident Undergraduates attending Athens campus. for regular, flat-rate, resident Undergraduates attending Athens campus. for regular, flat-rate, resident Undergraduates attending Athens campus.

*Maximum HOPE award reflects the amount for Fall or Spring (one semester) regular, flat-rate, resident Undergraduate students, includes book allowance, and assumes full-time enrollment. Full-time enrollment for HOPE purposes represents 12 hours enrollment through 2010-11, but changed to 15 hours as of 2011-12 due to a HOPE regulatory change to an hourly HOPE amount calculation of \$212.10 per credit hour (up to 15 hours max). The Maximum HOPE amount based on full-time enrollment is no longer sufficient to cover books and fees in addition to tuition.amount based on full-time enrollment is no longer sufficient to cover books and fees in addition to tuition.

**Zell Miller Scholarship was first awarded in 2011-12; no historical data prior to 2011-12. Maximum Zell Miller Scholarship award is based on Fall or Spring (one semester) and reflects amount for 7-15 hrs. enrollment for regular, flat rate, resident Undergraduate students as of 2011-12. flat rate, resident Undergraduate students as of 2011-12. flat rate, resident Undergraduate students as of 2011-12.

UNIVERSITY OF GEORGIA
HISTORY OF AVERAGE FEDERAL PELL GRANT AWARDS
(1993-94 through 2016-17)

ACADEMIC YEAR	NATIONAL AVERAGE AWARD*	UNIVERSITY OF GEORGIA AVERAGE AWARD**
1993-94	\$1,506	\$1,416
1994-95	\$1,502	\$1,402
1995-96	\$1,515	\$1,454
1996-97	\$1,577	\$1,499
1997-98	\$1,696	\$1,605
1998-99	\$1,876	\$1,828
1999-00	\$1,933	\$1,876
2000-01	\$2,070	\$2,046
2001-02	\$2,376	\$2,297
2002-03	\$2,338	\$2,503
2003-04	\$2,467	\$2,539
2004-05	\$2,441	\$2,538
2005-06	\$2,486	\$2,567
2006-07	\$2,494	\$2,611
2007-08	\$2,620	\$2,832
2008-09	\$2,945	\$3,246
2009-10	\$3,611	\$3,337
2010-11	\$4,115	\$4,013
2011-12	\$3,451	\$3,861
2012-13	\$3,478	\$3,920
2013-14	\$3,541	\$4,044
2014-15	\$3,590	\$4,109
2015-16	\$3,646	\$4,110
2016-17	\$3,656	\$4,127



Sources: *National average Pell award data for 1993-94 - 2010-11 sourced from FinAid.org, Pell Grant Historical Figures, which no longer reports this data as of 2011-12. National average Pell award data beginning with 2011-12 calculated using Federal Student Aid website; <http://studentaid.ed.gov/about/data-center/student/title-iv>; Grant Volume (for relevant award year), Q4 Report; "(relevant year) Award Year Grant Volume By School"; All Schools, Q4 Chart, YTD tab. 2016-17 report run date 10/9/17. National average award derived by dividing C.O.D. (Common Origination and Disbursement) reported yearly grand total disbursement amount by yearly grand total of recipients for all schools.

**UGA average Pell award calculated using UGA Factbook OSFA reported Pell data.

UNIVERSITY OF GEORGIA: FEDERAL PELL GRANT AND COST OF ATTENDANCE
PELL GRANT MAXIMUM AWARD AND IN-STATE COST OF ATTENDANCE
(2007-08 through 2016-17)

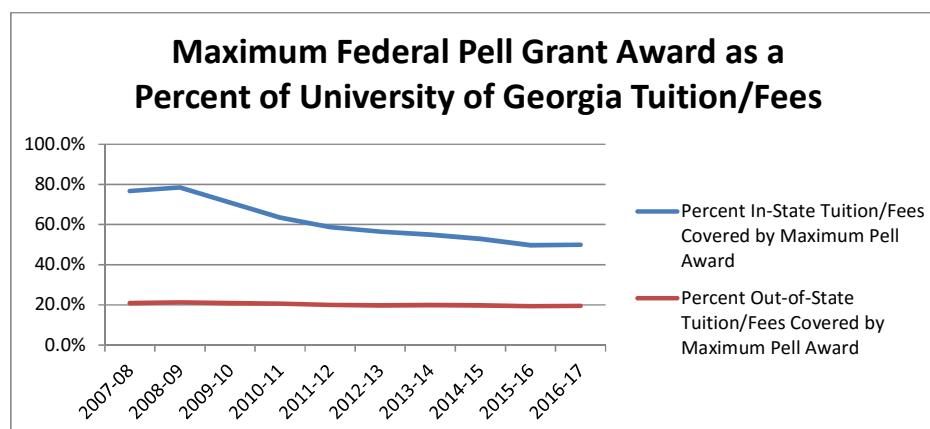
Academic Year	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
Maximum Pell Award	\$4,310	\$4,731	\$5,350	\$5,550	\$5,550	\$5,550	\$5,645	\$5,730	\$5,775	\$5,815
Tuition/Fees	\$5,622	\$6,030	\$7,530	\$8,736	\$9,472	\$9,842	\$10,262	\$10,836	\$11,622	\$11,634
Percent of Tuition/Fees Covered by Maximum Pell Award*	76.7%	78.5%	71.0%	63.5%	58.6%	56.4%	55.0%	52.9%	49.7%	50.0%
Total Cost of Attendance**	\$16,054	\$16,758	\$18,000	\$19,736	\$20,820	\$21,250	\$22,064	\$22,680	\$25,134	\$26,208
Percent of Total Cost of Attendance Covered by Maximum Pell Award*	26.8%	28.2%	29.7%	28.1%	26.7%	26.1%	25.6%	25.3%	23.0%	22.2%

*HOPE Scholarship is not factored in. **Includes books and supplies, room and board, miscellaneous and travel costs.

PELL GRANT MAXIMUM AWARD AND OUT-OF-STATE COST OF ATTENDANCE

Academic Year	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
Maximum Pell Award	\$4,310	\$4,731	\$5,350	\$5,550	\$5,550	\$5,550	\$5,645	\$5,730	\$5,775	\$5,815
Tuition/Fees	\$20,726	\$22,342	\$25,740	\$26,946	\$27,682	\$28,052	\$28,472	\$29,046	\$29,832	\$29,844
Percent of Tuition/Fees Covered by Maximum Pell Award	20.8%	21.2%	20.8%	20.6%	20.0%	19.8%	19.8%	19.7%	19.4%	19.5%
Total Cost of Attendance**	\$31,158	\$33,070	\$36,210	\$37,946	\$39,030	\$39,460	\$40,274	\$40,890	\$43,868	\$45,128
Percent of Total Cost of Attendance Covered by Maximum Pell Award	13.8%	14.3%	14.8%	14.6%	14.2%	14.1%	14.0%	14.0%	13.2%	12.9%

**Includes books and supplies, room and board, miscellaneous and travel costs.

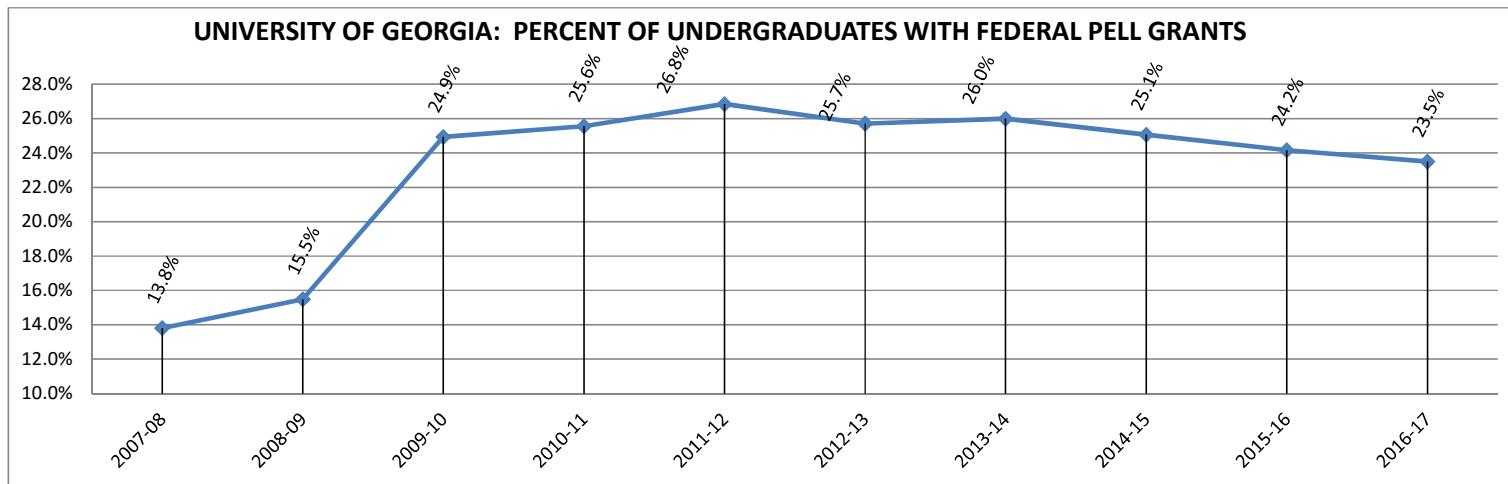


Source: Office of Student Financial Aid, UGA Factbook OSFA reported info.

UNIVERSITY OF GEORGIA

FEDERAL PELL GRANT AS A PERCENT OF TOTAL UNDERGRADUATE ENROLLMENT

Academic year	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
Maximum Pell Award	\$4,310	\$4,731	\$5,350	\$5,550	\$5,550	\$5,550	\$5,645	\$5,730	\$5,775	\$5,815
Total Pell Grant Recipients	3,500	3,945	6,517	6,631	7,081	6,750	6,831	6,737	6,655	6,569
Total Pell Grant Dollars Awarded	\$9,913,875	\$12,806,166	\$21,747,161	\$26,608,894	\$27,339,910	\$26,463,148	\$27,626,496	\$27,681,078	\$27,350,719	\$27,107,550
Total Undergraduate Enrollment	25,335	25,467	26,142	25,947	26,373	26,259	26,278	26,882	27,547	27,951
Percent Undergraduates with Federal Pell Grant Awards	13.8%	15.5%	24.9%	25.6%	26.8%	25.7%	26.0%	25.1%	24.2%	23.5%



Source: Office of Student Financial Aid. Enrollment data reflect total Undergraduate student enrollment as reported in UGA Factbook.

UNIVERSITY OF GEORGIA

Comparison of 2016-17 Federal Pell Grant Recipients to SEC Institutions

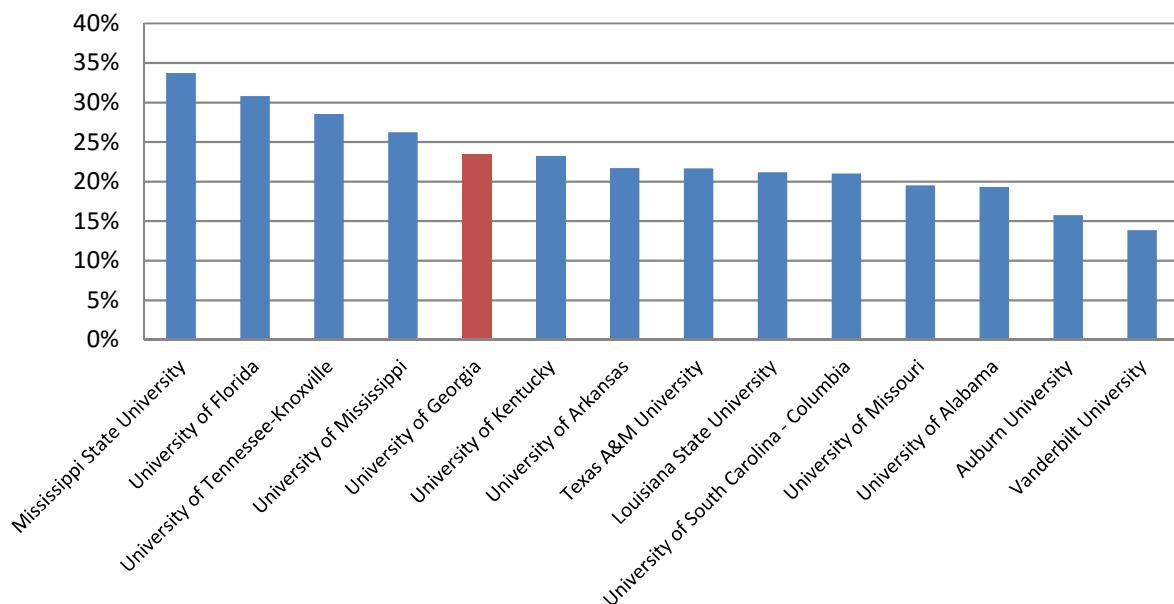
Institution	2016 Fall Undergraduate Enrollment*	# of Pell Grant			Total Dollars Received 2016-17**	Average Award
		Recipients 2016-17**	% With Pell Grant			
Mississippi State University	18,090	6,099	33.71%		\$25,932,232	\$4,252
University of Florida	34,554	10,649	30.82%		\$44,551,281	\$4,184
University of Tennessee-Knoxville	22,139	6,314	28.52%		\$26,064,371	\$4,128
University of Mississippi	19,213	5,040	26.23%		\$21,990,906	\$4,363
University of Georgia	27,952	6,569	23.50%		\$27,107,550	\$4,127
University of Kentucky	22,621	5,264	23.27%		\$22,303,435	\$4,237
University of Arkansas	22,548	4,895	21.71%		\$19,526,001	\$3,989
Texas A&M University	50,735	10,988	21.66%		\$46,890,275	\$4,267
Louisiana State University	26,118	5,534	21.19%		\$23,646,234	\$4,273
University of South Carolina - Columbia	25,556	5,366	21.00%		\$22,373,968	\$4,170
University of Missouri	25,898	5,054	19.52%		\$20,038,551	\$3,965
University of Alabama	32,563	6,281	19.29%		\$25,633,240	\$4,081
Auburn University	22,658	3,571	15.76%		\$14,776,235	\$4,138
Vanderbilt University	6,871	950	13.83%		\$3,973,051	\$4,182

Sources:

*Undergraduate enrollment data: Fact Book, Data Digest, Common Data Set or Office of Institutional Research at each institutional website. Data reflect total Undergraduate enrollment (including non-degree-seeking) as reported by each institution.

** UGA Pell data: UGA Factbook OSFA reported info. Non-UGA Pell data per Federal Student Aid website; <http://studentaid.ed.gov/about/data-center/student/title-iv>; Grant Volume AY 2016-17, Q4 Report (YTD tab); "2016-17 Award Year Grant Volume By School". Report run date 10/09/17.

University of Georgia: Comparison of 2016-17 Pell Grant Recipients to SEC Institutions



UNIVERSITY OF GEORGIA

Comparison of 2016-17 Federal Pell Grant Recipients to Comparator Peer Institutions

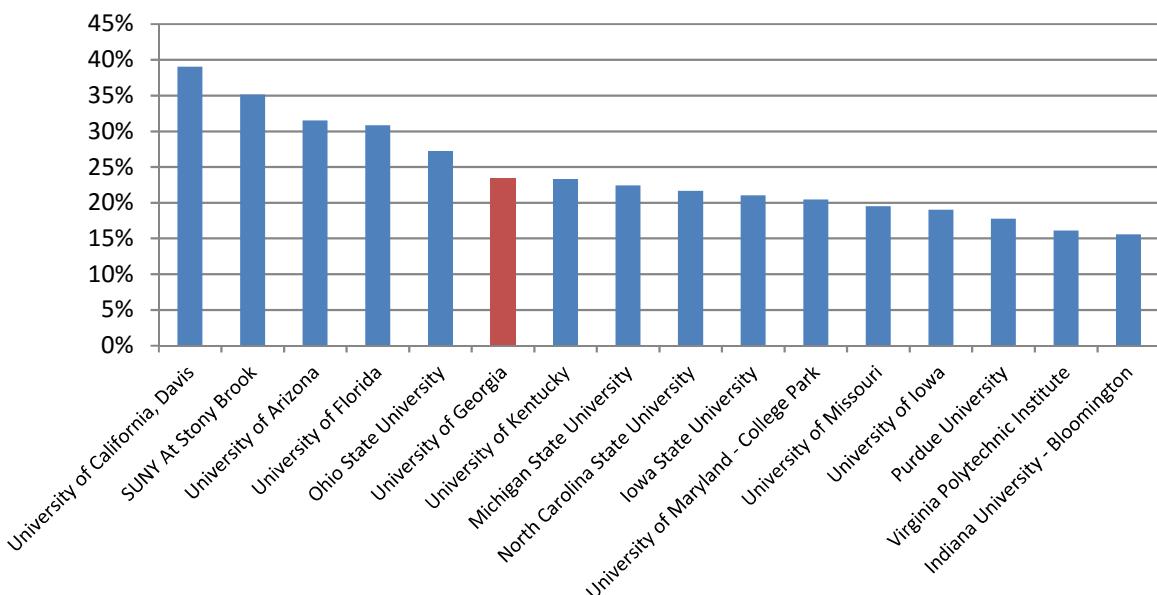
Institution	2016 Fall Undergraduate Enrollment*	# of Pell Grant Recipients 2016-17**		% With Pell Grant	Total Dollars Received 2016-17**	Average Award
		2016-17**	2016-17**			
University of California, Davis	29,546	11,531	39.03%		\$52,029,925	\$4,512
SUNY At Stony Brook	17,026	5,981	35.13%		\$27,384,028	\$4,579
University of Arizona	34,072	10,737	31.51%		\$45,440,601	\$4,232
University of Florida	34,554	10,649	30.82%		\$44,551,281	\$4,184
Ohio State University	45,831	12,472	27.21%		\$50,729,869	\$4,068
University of Georgia	27,952	6,569	23.50%		\$27,107,550	\$4,127
University of Kentucky	22,621	5,264	23.27%		\$22,303,435	\$4,237
Michigan State University	39,090	8,758	22.40%		\$37,836,410	\$4,320
North Carolina State University	23,847	5,165	21.66%		\$20,761,439	\$4,020
Iowa State University	30,671	6,442	21.00%		\$25,415,047	\$3,945
University of Maryland - College Park	28,472	5,822	20.45%		\$24,765,412	\$4,254
University of Missouri	25,898	5,054	19.52%		\$20,038,551	\$3,965
University of Iowa	24,476	4,649	18.99%		\$18,083,006	\$3,890
Purdue University	30,043	5,339	17.77%		\$21,592,059	\$4,044
Virginia Polytechnic Institute	25,791	4,152	16.10%		\$17,577,545	\$4,234
Indiana University - Bloomington	39,184	6,094	15.55%		\$26,179,932	\$4,296

Sources:

*Undergraduate enrollment data: Fact Book, Data Digest, Common Data Set or office of Institutional Research at each institutional website. Data reflect total Undergraduate enrollment (including non-degree-seeking) as reported by each institution.

** UGA Pell data: UGA Factbook OSFA reported info. Non-UGA Pell data per Federal Student Aid website; <http://studentaid.ed.gov/about/data-center/student/title-iv>; Grant Volume AY 2016-17, Q4 Report (YTD tab); "2016-17 Award Year Grant Volume By School". Report run date 10/10/17.

University of Georgia: Comparison of 2016-17 Pell Grant Recipients to Comparator Peer Institutions



UNIVERSITY OF GEORGIA

Comparison of 2016-17 Federal Pell Grant Recipients to Aspirational Peer Institutions

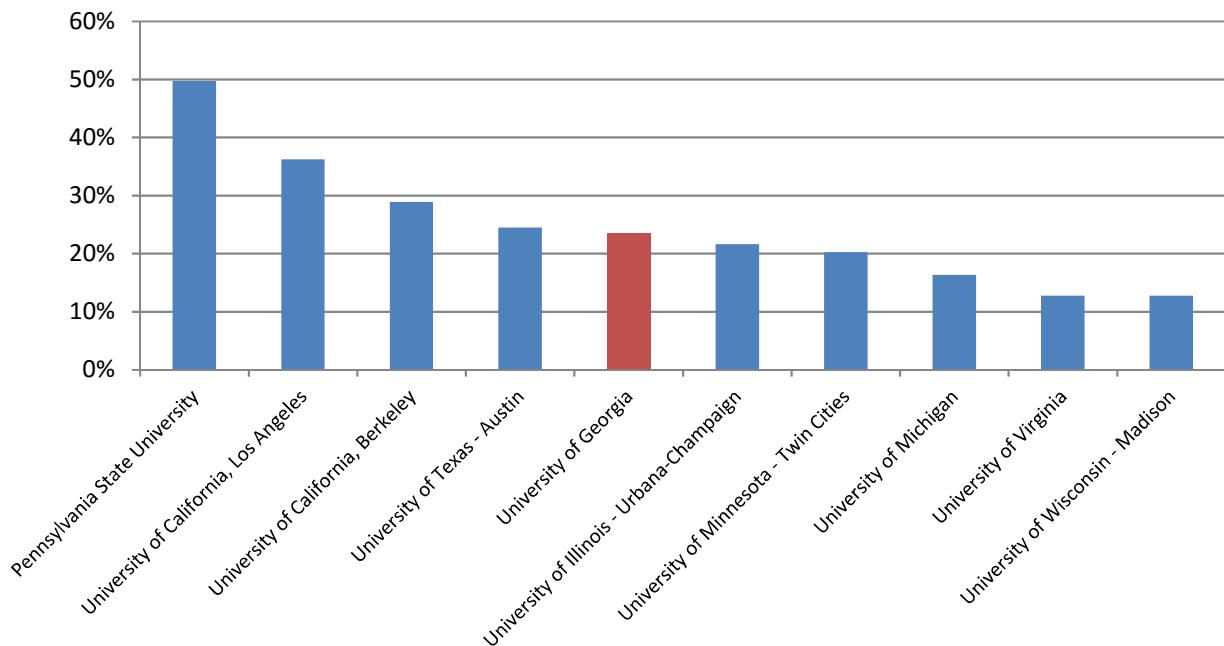
Institution	2016 Fall Undergraduate Enrollment*	# of Pell Grant Recipients 2016-17**		% With Pell Grant	Total Dollars Received 2016-17**	Average Award
		Recipients	2016-17**			
Pennsylvania State University	41,359	20,567	49.73%	\$82,528,706	\$4,013	
University of California, Los Angeles	30,873	11,174	36.19%	\$50,384,036	\$4,509	
University of California, Berkeley	29,310	8,460	28.86%	\$37,753,968	\$4,463	
University of Texas - Austin	40,168	9,825	24.46%	\$42,480,188	\$4,324	
University of Georgia	27,952	6,569	23.50%	\$27,107,550	\$4,127	
University of Illinois - Urbana-Champaign	33,932	7,348	21.66%	\$33,066,420	\$4,500	
University of Minnesota - Twin Cities	34,871	7,068	20.27%	\$28,304,024	\$4,005	
University of Michigan	28,964	4,736	16.35%	\$20,350,520	\$4,297	
University of Virginia	16,331	2,082	12.75%	\$8,967,530	\$4,307	
University of Wisconsin - Madison	31,710	4,042	12.75%	\$16,127,754	\$3,990	

Sources:

*Undergraduate enrollment data: Fact Book, Data Digest, Common Data Set or office of Institutional Research at each institutional website. Data reflect total Undergraduate enrollment (including non-degree-seeking) as reported by each institution.

** UGA Pell data: UGA Factbook OSFA reported info. Non-UGA Pell data per Federal Student Aid website; <http://studentaid.ed.gov/about/data-center/student/title-iv>; Grant Volume AY 2016-17, Q4 Report (YTD tab); "2016-17 Award Year Grant Volume By School". Report run date 10/10/17.

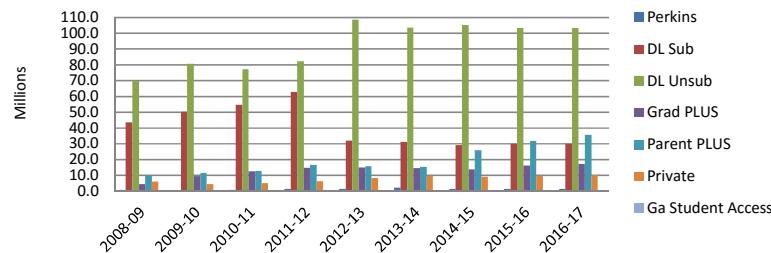
University of Georgia: Comparison of 2016-17 Pell Grant Recipients to Aspirational Peer Institutions



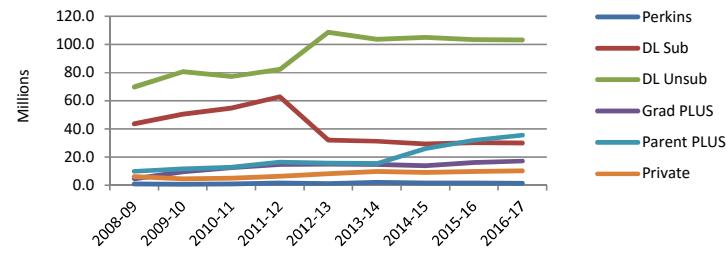
UNIVERSITY OF GEORGIA
STUDENT AND PARENT LOANS
(For Award Years 2008-09 Through 2016-17)

TIER	2008-09		2009-10		2010-11		2011-12		2012-13		2013-14		2014-15		2015-16		2016-17	
	# of Awards	Amount																
Federal Perkins Loan	428	\$879,652	497	\$846,995	528	\$879,000	710	\$1,638,496	488	\$1,342,286	594	\$2,103,113	466	\$1,628,224	346	\$1,609,934	353	\$1,418,767
Fed. Direct Sub. Loan	8,561	\$43,678,267	9,742	\$50,404,413	10,539	\$54,682,753	12,148	\$62,926,646	8,095	\$32,130,158	7,861	\$31,278,951	7,559	\$29,264,635	7,585	\$30,075,462	7,465	\$29,965,891
Fed. Direct Unsub. Loan	11,150	\$69,815,562	12,328	\$80,714,880	11,887	\$77,162,824	13,167	\$82,217,762	13,511	\$108,728,050	12,972	\$103,556,011	13,044	\$105,082,921	12,896	\$103,361,640	12,758	\$103,290,487
State Subsidized Loan-GA Student Access Loan	8	\$7,250	3	\$2,250	3	\$2,250	31	\$89,472	74	\$340,342	60	\$247,470	71	\$299,282	79	\$368,104	97	\$464,870
Federal Grad PLUS	556	\$4,580,816	1,348	\$9,637,681	1,388	\$12,534,035	1,427	\$14,848,997	1,389	\$15,018,916	1,235	\$14,716,245	1,234	\$13,761,071	1,394	\$16,201,863	1,429	\$17,162,884
Federal Parent PLUS	1,269	\$9,867,735	1,344	\$11,567,278	1,444	\$12,840,162	1,743	\$16,614,642	1,623	\$15,654,118	1,522	\$15,416,072	2,614	\$26,184,023	2,918	\$31,957,733	3,072	\$35,614,956
Private Loan	745	\$6,198,659	544	\$4,515,148	559	\$5,010,830	751	\$6,298,561	914	\$8,260,331	985	\$9,748,781	848	\$9,211,967	900	\$9,738,632	935	\$10,195,420
ANNUAL TOTAL		\$135,027,941		\$157,688,645		\$163,111,854		\$184,634,576		\$181,474,201		\$177,066,643		\$185,432,123		\$193,313,368		\$198,113,275

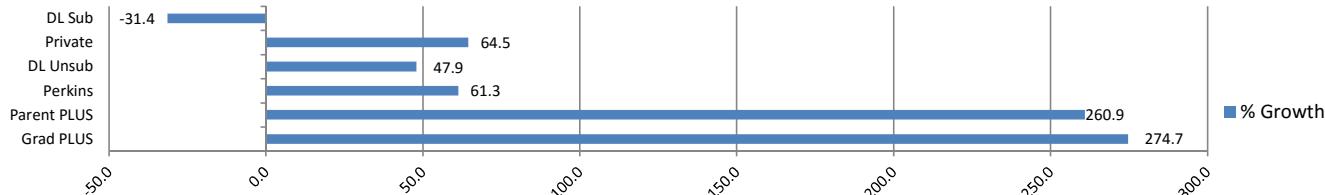
**University of Georgia: Student and Parent
Loans, 2008-09 through 2016-17**



**University of Georgia: Student and Parent
Loans, 2008-09 through 2016-17**



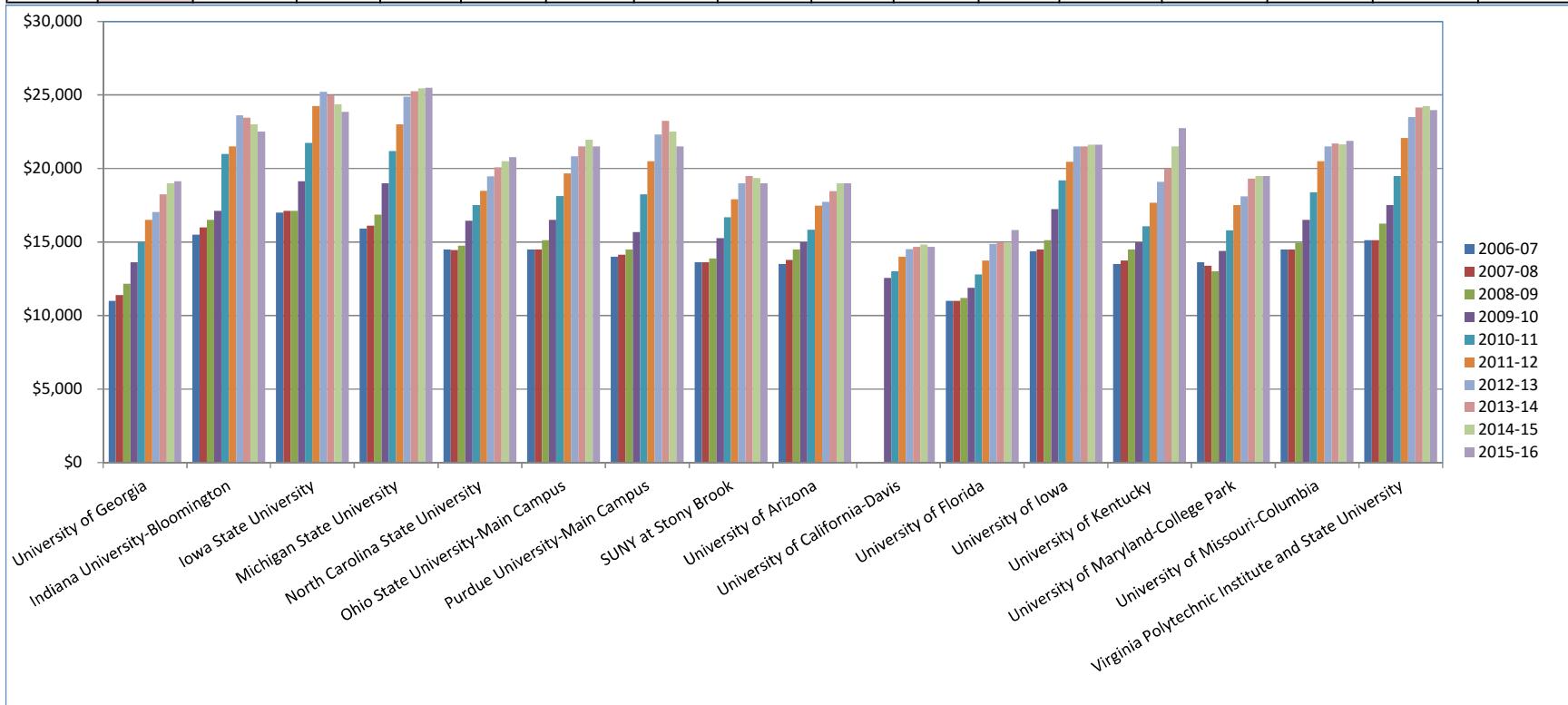
University of Georgia: Percent Growth in Student Loans, 2008-09 and 2016-17



Source: Office of Student Financial Aid, UGA Factbook reported info. Numbers of awards by loan type do not reflect unduplicated recipients. Decreases in Federal Direct Subsidized Loan awards and amounts as of 2012-13 coincide with a change in Federal policy making Graduate students ineligible for Federal Direct Subsidized loans. Corresponding increase in Federal Direct Unsubsidized Loans as of 2012-13 also coincides with this Federal policy change.

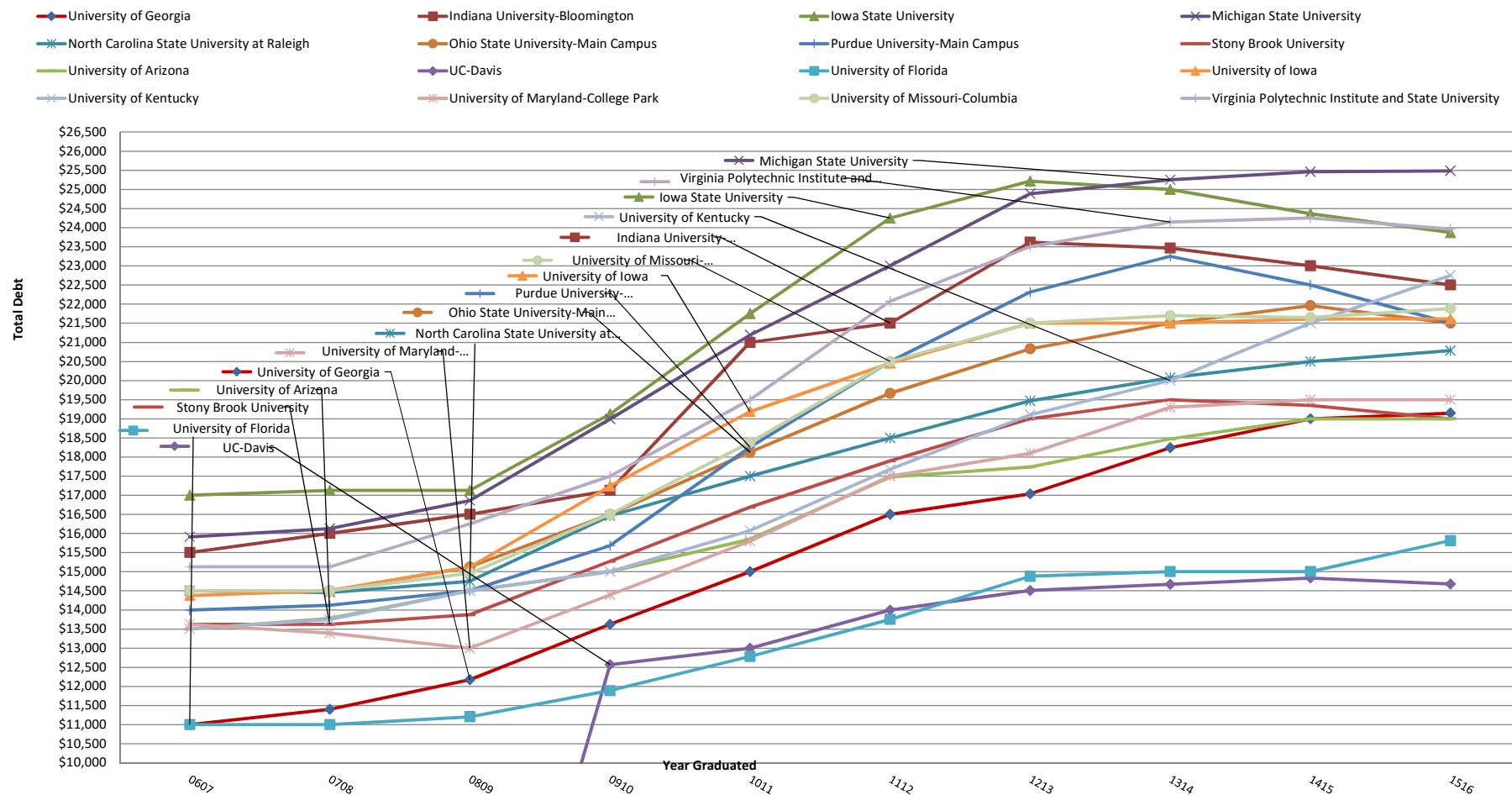
Median Total Student Loan Debt for Undergraduate Students Graduating with Student Loans:
Comparison of UGA Students to Comparator Peer Institutions
(2006-07 through 2015-16)

Year of Cohort	University of Georgia	Indiana University-Bloomington	Iowa State University	Michigan State University	North Carolina State University	Ohio State University-Main Campus	Purdue University-Main Campus	SUNY at Stony Brook	University of Arizona	University of California-Davis	University of Florida	University of Iowa	University of Kentucky	University of Maryland-College Park	University of Missouri-Columbia	Virginia Polytechnic Institute
2006-07	\$ 11,000	\$ 15,500	\$ 17,000	\$ 15,909	\$ 14,500	\$ 13,993	\$ 13,625	\$ 13,500	N/A*	\$ 11,000	\$ 14,375	\$ 13,508	\$ 13,625	\$ 14,500	\$ 15,125	
2007-08	\$ 11,400	\$ 16,000	\$ 17,125	\$ 16,125	\$ 14,455	\$ 14,500	\$ 14,125	\$ 13,625	N/A*	\$ 11,000	\$ 14,500	\$ 13,750	\$ 13,388	\$ 14,500	\$ 15,125	
2008-09	\$ 12,174	\$ 16,500	\$ 17,125	\$ 16,862	\$ 14,750	\$ 15,125	\$ 14,500	\$ 13,877	\$ 14,500	N/A*	\$ 11,200	\$ 15,125	\$ 14,500	\$ 13,000	\$ 14,955	\$ 16,250
2009-10	\$ 13,625	\$ 17,125	\$ 19,125	\$ 18,996	\$ 16,460	\$ 16,500	\$ 15,683	\$ 15,274	\$ 15,000	\$ 12,571	\$ 11,892	\$ 17,240	\$ 15,000	\$ 14,392	\$ 16,500	\$ 17,500
2010-11	\$ 15,000	\$ 21,000	\$ 21,750	\$ 21,192	\$ 17,500	\$ 18,125	\$ 18,255	\$ 16,688	\$ 15,848	\$ 13,000	\$ 12,782	\$ 19,187	\$ 16,072	\$ 15,800	\$ 18,383	\$ 19,500
2011-12	\$ 16,499	\$ 21,500	\$ 24,250	\$ 23,000	\$ 18,494	\$ 19,666	\$ 20,500	\$ 17,899	\$ 17,477	\$ 14,000	\$ 13,750	\$ 20,454	\$ 17,674	\$ 17,500	\$ 20,500	\$ 22,075
2012-13	\$ 17,039	\$ 23,620	\$ 25,217	\$ 24,889	\$ 19,468	\$ 20,832	\$ 22,312	\$ 19,000	\$ 17,737	\$ 14,506	\$ 14,881	\$ 21,500	\$ 19,107	\$ 18,100	\$ 21,500	\$ 23,500
2013-14	\$ 18,245	\$ 23,464	\$ 25,000	\$ 25,250	\$ 20,074	\$ 21,500	\$ 23,250	\$ 19,500	\$ 18,474	\$ 14,667	\$ 15,000	\$ 21,500	\$ 20,000	\$ 19,300	\$ 21,695	\$ 24,145
2014-15	\$ 19,000	\$ 23,000	\$ 24,365	\$ 25,458	\$ 20,500	\$ 21,960	\$ 22,500	\$ 19,351	\$ 19,000	\$ 14,833	\$ 15,000	\$ 21,612	\$ 21,500	\$ 19,500	\$ 21,647	\$ 24,250
2015-16	\$ 19,146	\$ 22,500	\$ 23,868	\$ 25,485	\$ 20,782	\$ 21,500	\$ 21,500	\$ 19,000	\$ 19,000	\$ 14,676	\$ 15,815	\$ 21,616	\$ 22,750	\$ 19,500	\$ 21,884	\$ 23,967



Source: This data is produced by the Department of Education's College Scorecard initiative (<https://collegescorecard.ed.gov/data/>). The debt is defined as the median federal debt of undergraduate borrowers who completed. This figure includes only federal loans; it excludes private student loans and Parent PLUS loans.

Average Total Student Loan Debt for Undergraduate Students Graduating with Student Loans:
Comparison of UGA Students to National Average
(2006-07 through 2015-16)



Source: UGA data sourced from Office of Student Financial Aid, Common Data Set report. UGA data reflect average total student loan indebtedness upon graduation for native (matriculated as freshmen) UGA undergraduate students. Total includes Federal and non-Federal student loans. National average data sourced from www.projectonstudentdebt.org annual report on student debt trends for each respective year. Data reflect total student loan indebtedness upon graduation for undergraduate students.

Median Total Student Loan Debt for Undergraduate Students Graduating with Student Loans:
Comparison of UGA Students to Comparator Peer Institutions
(2006-07 through 2015-16)

Year of Cohort	University of Georgia	Indiana University-Bloomington	Iowa State University	Michigan State University	North Carolina State University	Ohio State University-Main Campus	Purdue University-Main Campus	SUNY at Stony Brook	University of Arizona	University of California-Davis	University of Florida	University of Iowa	University of Kentucky	University of Maryland-College Park	University of Missouri-Columbia	Virginia Polytechnic Institute
2006-07	\$ 11,000	\$ 15,500	\$ 17,000	\$ 15,909	\$ 14,500	\$ 14,500	\$ 13,993	\$ 13,625	\$ 13,500	N/A *	\$ 11,000	\$ 14,375	\$ 13,508	\$ 13,625	\$ 14,500	\$ 15,125
2007-08	\$ 11,400	\$ 16,000	\$ 17,125	\$ 16,125	\$ 14,455	\$ 14,500	\$ 14,125	\$ 13,625	\$ 13,776	N/A *	\$ 11,000	\$ 14,500	\$ 13,750	\$ 13,388	\$ 14,500	\$ 15,125
2008-09	\$ 12,174	\$ 16,500	\$ 17,125	\$ 16,862	\$ 14,750	\$ 15,125	\$ 14,500	\$ 13,877	\$ 14,500	N/A *	\$ 11,200	\$ 15,125	\$ 14,500	\$ 13,000	\$ 14,955	\$ 16,250
2009-10	\$ 13,625	\$ 17,125	\$ 19,125	\$ 18,996	\$ 16,460	\$ 16,500	\$ 15,683	\$ 15,274	\$ 15,000	\$ 12,571	\$ 11,892	\$ 17,240	\$ 15,000	\$ 14,392	\$ 16,500	\$ 17,500
2010-11	\$ 15,000	\$ 21,000	\$ 21,750	\$ 21,192	\$ 17,500	\$ 18,125	\$ 18,255	\$ 16,688	\$ 15,848	\$ 13,000	\$ 12,782	\$ 19,187	\$ 16,072	\$ 15,800	\$ 18,383	\$ 19,500
2011-12	\$ 16,499	\$ 21,500	\$ 24,250	\$ 23,000	\$ 18,494	\$ 19,666	\$ 20,500	\$ 17,899	\$ 17,477	\$ 14,000	\$ 13,750	\$ 20,454	\$ 17,674	\$ 17,500	\$ 20,500	\$ 22,075
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2013-14	\$ 18,245	\$ 23,464	\$ 25,000	\$ 25,250	\$ 20,074	\$ 21,500	\$ 23,250	\$ 19,500	\$ 18,474	\$ 14,667	\$ 15,000	\$ 21,500	\$ 20,000	\$ 19,300	\$ 21,695	\$ 24,145
2014-15	\$ 19,000	\$ 23,000	\$ 24,365	\$ 25,458	\$ 20,500	\$ 21,960	\$ 22,500	\$ 19,351	\$ 19,000	\$ 14,833	\$ 15,000	\$ 21,612	\$ 21,500	\$ 19,500	\$ 21,647	\$ 24,250
2015-16	\$ 19,146	\$ 22,500	\$ 23,868	\$ 25,485	\$ 20,782	\$ 21,500	\$ 21,500	\$ 19,000	\$ 19,000	\$ 14,676	\$ 15,815	\$ 21,616	\$ 22,750	\$ 19,500	\$ 21,884	\$ 23,967

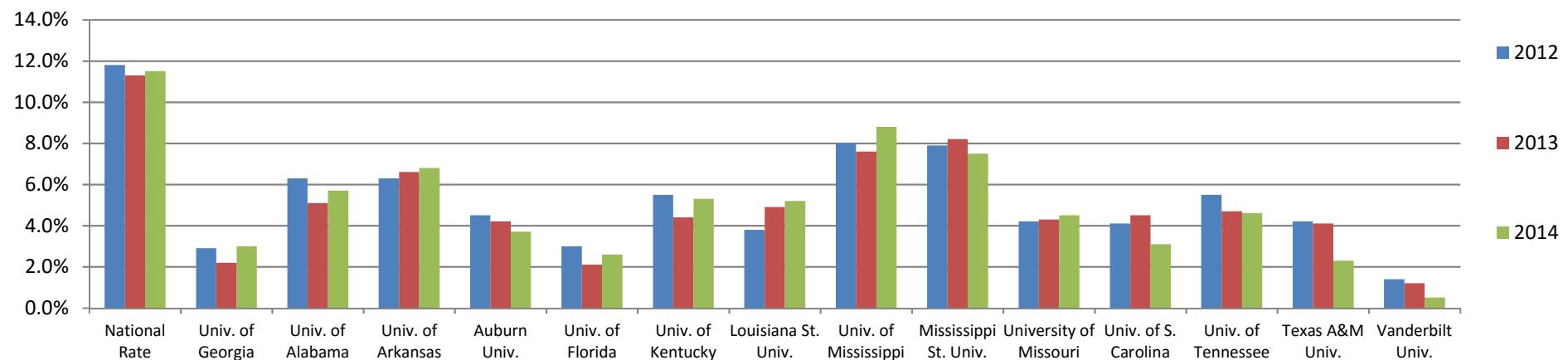
2015-16 Median Total Student Loan Debt - Comparator Institutions



Source: This data is produced by the Department of Education's College Scorecard initiative (<https://collegescorecard.ed.gov/data/>). The debt is defined as the median federal debt of undergraduate borrowers who completed. This figure includes only federal loans; it excludes private student loans and Parent PLUS loans.

COHORT DEFAULT RATES (3-Year): COMPARISON OF UNIVERSITY OF GEORGIA TO S.E.C. PEER INSTITUTIONS

*Year of Repayment	National Rate	Univ. of Georgia	Univ. of Alabama	Univ. of Arkansas	Auburn Univ.	Univ. of Florida	Univ. of Kentucky	Louisiana St. Univ.	Univ. of Mississippi	Mississippi St. Univ.	University of Missouri	Univ. of South Carolina	Univ. of Tennessee	Texas A&M Univ.	Vanderbilt Univ.
2012	11.8%	2.9%	6.3%	6.3%	4.5%	3.0%	5.5%	3.8%	8.0%	7.9%	4.2%	4.1%	5.5%	4.2%	1.4%
2013	11.3%	2.2%	5.1%	6.6%	4.2%	2.1%	4.4%	4.9%	7.6%	8.2%	4.3%	4.5%	4.7%	4.1%	1.2%
2014	11.5%	3.0%	5.7%	6.8%	3.7%	2.6%	5.3%	5.2%	8.8%	7.5%	4.5%	3.1%	4.6%	2.3%	0.5%



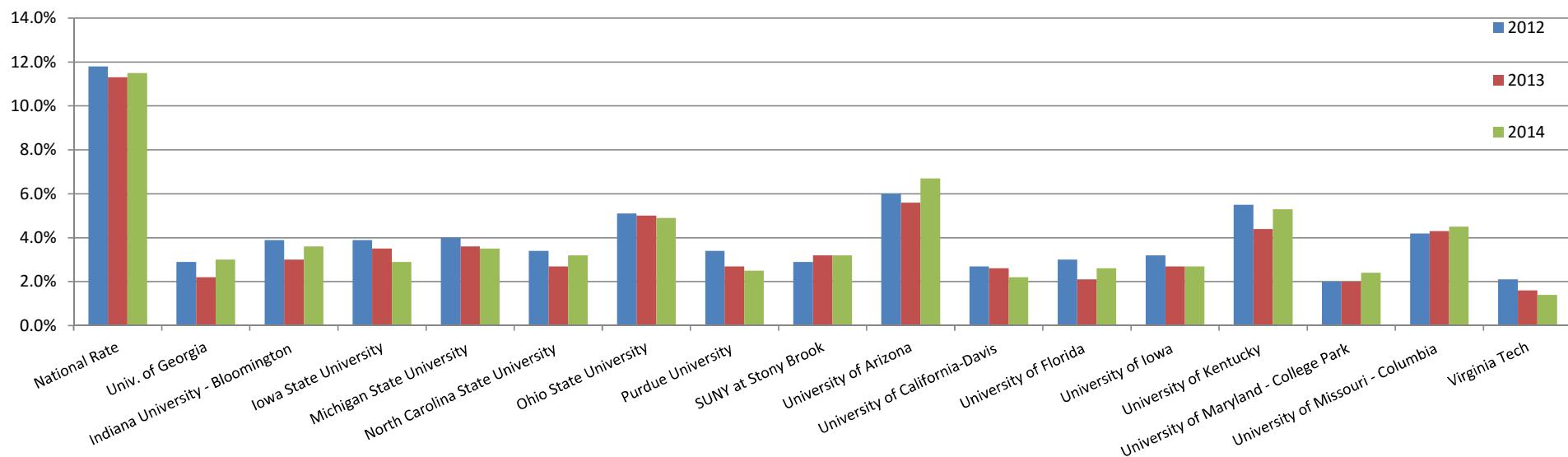
Source: Office of Student Financial Aid; U.S. Department of Education IFAP website; Official Cohort Default Rates (www2.ed.gov/offices/OSFAP/defaultmanagement/cdr.html).

NOTE: Indicated "Year of Repayment" represents the fiscal year in which Federal loan borrowers entered repayment. 3-year cohort default rate data reflect the percentage of Federal loan borrowers who defaulted before the end of the third fiscal year following the fiscal year in which they entered repayment. Reporting of 2-year cohort default rates was discontinued after 2011 cohort year data was published in 2013. This change results in a broader time frame during which students may default for reporting purposes, which is one factor to be considered between 2 and 3-year cohort default rates.

*3-year cohort default rates were first published by the U.S. Department of Education in 2012 reporting 2009 cohort data, as reflected on this report chart.

COHORT DEFAULT RATES (3-Year): COMPARISON OF UNIVERSITY OF GEORGIA TO COMPARATOR PEER INSTITUTIONS

*Year of Repayment	National Rate	Univ. of Georgia	Indiana University - Bloomington	Iowa State University	Michigan State University	North Carolina State University	Ohio State University	Purdue University	SUNY at Stony Brook	University of Arizona	University of California-Davis	University of Florida	University of Iowa	University of Kentucky	University of Maryland - College Park	University of Missouri - Columbia	University of Virginia Tech
2012	11.8%	2.9%	3.9%	3.9%	4.0%	3.4%	5.1%	3.4%	2.9%	6.0%	2.7%	3.0%	3.2%	5.5%	2.0%	4.2%	2.1%
2013	11.3%	2.2%	3.0%	3.5%	3.6%	2.7%	5.0%	2.7%	3.2%	5.6%	2.6%	2.1%	2.7%	4.4%	2.0%	4.3%	1.6%
2014	11.5%	3.0%	3.6%	2.9%	3.5%	3.2%	4.9%	2.5%	3.2%	6.7%	2.2%	2.6%	2.7%	5.3%	2.4%	4.5%	1.4%



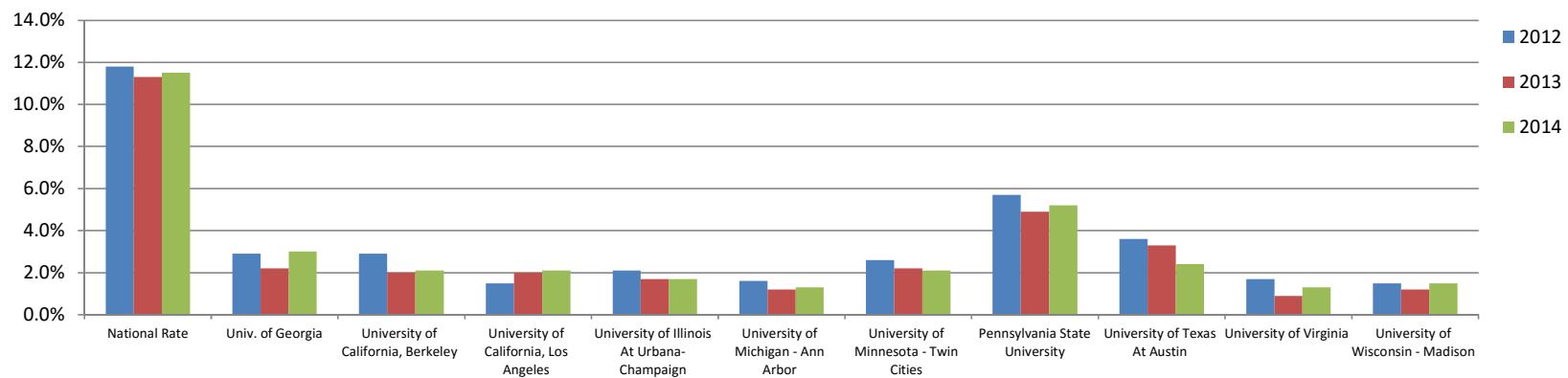
Source: Office of Student Financial Aid; U.S. Department of Education IFAP website; Official Cohort Default Rates (www2.ed.gov/offices/OSFAP/defaultmanagement/cdr.html).

NOTE: Indicated "Year of Repayment" represents the fiscal year in which Federal loan borrowers entered repayment. 3-year cohort default rate data reflect the percentage of Federal loan borrowers who defaulted before the end of the third fiscal year following the fiscal year in which they entered repayment. Reporting of 2-year cohort default rates was discontinued after 2011 cohort year data was published in 2013. This change results in a broader time frame during which students may default for reporting purposes, which is one factor to be considered between 2 and 3-year cohort default rates.

*3-year cohort default rates were first published by the U.S. Department of Education in 2012 reporting 2009 cohort data, as reflected on this report chart.

COHORT DEFAULT RATES (3-Year): COMPARISON OF UNIVERSITY OF GEORGIA TO ASPIRATIONAL PEER INSTITUTIONS

*Year of Repayment	National Rate	Univ. of Georgia	University of California, Berkeley	University of California, Los Angeles	Illinois At Urbana-Champaign	University of Michigan - Ann Arbor	University of Minnesota - Twin Cities	Pennsylvania State University	University of Texas At Austin	University of Virginia	University of Wisconsin - Madison
2012	11.8%	2.9%	2.9%	1.5%	2.1%	1.6%	2.6%	5.7%	3.6%	1.7%	1.5%
2013	11.3%	2.2%	2.0%	2.0%	1.7%	1.2%	2.2%	4.9%	3.3%	0.9%	1.2%
2014	11.5%	3.0%	2.1%	2.1%	1.7%	1.3%	2.1%	5.2%	2.4%	1.3%	1.5%



Source: Office of Student Financial Aid; U.S. Department of Education IFAP website; Official Cohort Default Rates (www2.ed.gov/offices/OSFAP/defaultmanagement/cdr.html).

NOTE: Indicated "Year of Repayment" represents the fiscal year in which Federal loan borrowers entered repayment. 3-year cohort default rate data reflect the percentage of Federal loan borrowers who defaulted before the end of the third fiscal year following the fiscal year in which they entered repayment. Reporting of 2-year cohort default rates was discontinued after 2011 cohort year data was published in 2013. This change results in a broader time frame during which students may default for reporting purposes, which is one factor to be considered between 2 and 3-year cohort default rates.

*3-year cohort default rates were first published by the U.S. Department of Education in 2012 reporting 2009 cohort data, as reflected on this report chart.

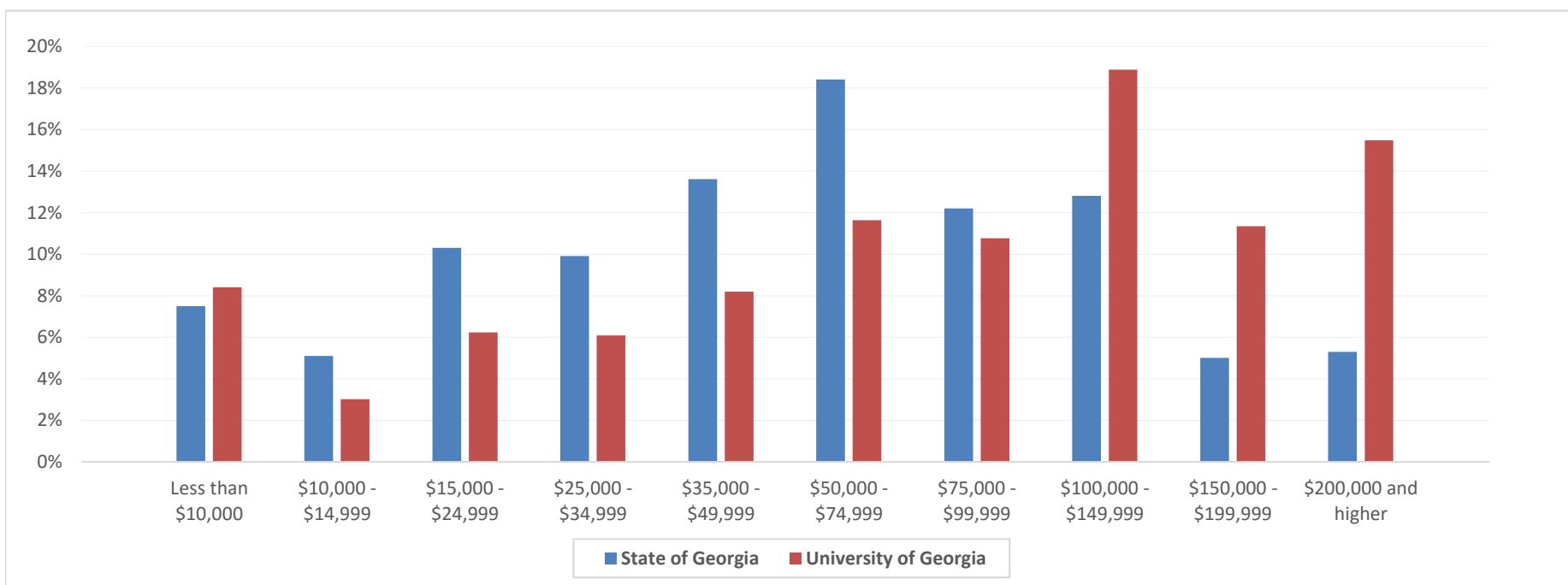
UNIVERSITY OF GEORGIA
OFFICE OF STUDENT FINANCIAL AID

Chart 1: University of Georgia Undergraduate Resident FAFSA Filers Compared to 2016 Income Distribution Data in the State of Georgia

2016 Census Data

	Less than \$10,000	\$10,000 - \$14,999	\$15,000 - \$24,999	\$25,000 - \$34,999	\$35,000 - \$49,999	Less than \$50,000	\$50,000 - \$74,999	\$75,000 - \$99,999	\$100,000 - \$149,999	\$150,000 - \$199,999	\$200,000 and higher	\$50,000 and higher	Median Income	Mean Income
State of Georgia	7.5%	5.1%	10.3%	9.9%	13.6%	46.4%	18.4%	12.2%	12.8%	5.0%	5.3%	53.7%	\$53,559	\$75,363
University of Georgia	8.4%	3.0%	6.2%	6.1%	8.2%	31.9%	11.6%	10.8%	18.9%	11.3%	15.5%	68.1%	\$89,930	\$120,697

Note: The 2016-17 FAFSA Filers represented above did not necessarily receive any financial aid at the University of Georgia. Student/Parent reported Georgia as their FAFSA 'State of Legal Residence'. Sources: The U.S. Census Bureau 2016 American Community Survey (<http://factfinder2.census.gov>). Data as of 10/12/17.



**Chart 2: University of Georgia Undergraduate Resident FAFSA Filers Compared to 2016 Income Distribution Data in the State of Georgia
(Excluding FAFSA Filers who left AGI blank)**

2016 Census Data

	Less than \$10,000	\$10,000 - \$14,999	\$15,000 - \$24,999	\$25,000 - \$34,999	\$35,000 - \$49,999	Less than \$50,000	\$50,000 - \$74,999	\$75,000 - \$99,999	\$100,000 - \$149,999	\$150,000 - \$199,999	\$200,000 and higher	\$50,000 and higher	Median Income	Mean Income
State of Georgia	7.5%	5.1%	10.3%	9.9%	13.6%	46.4%	18.4%	12.2%	12.8%	5.0%	5.3%	53.7%	\$53,559	\$75,363
University of Georgia	5.4%	3.1%	6.4%	6.3%	8.5%	29.7%	12.0%	11.1%	19.5%	11.7%	16.0%	70.3%	\$93,481	\$124,616

Note: The 2016-17 FAFSA Filers represented above did not necessarily receive any financial aid at the University of Georgia. Student/Parent reported Georgia as their FAFSA 'State of Legal Residence'. Also 1,049 2015-16 FAFSA Filers who left AGI blank were excluded from this sample.

Sources: The U.S. Census Bureau 2015 American Community Survey (<http://factfinder2.census.gov>). Data as of 10/12/17.

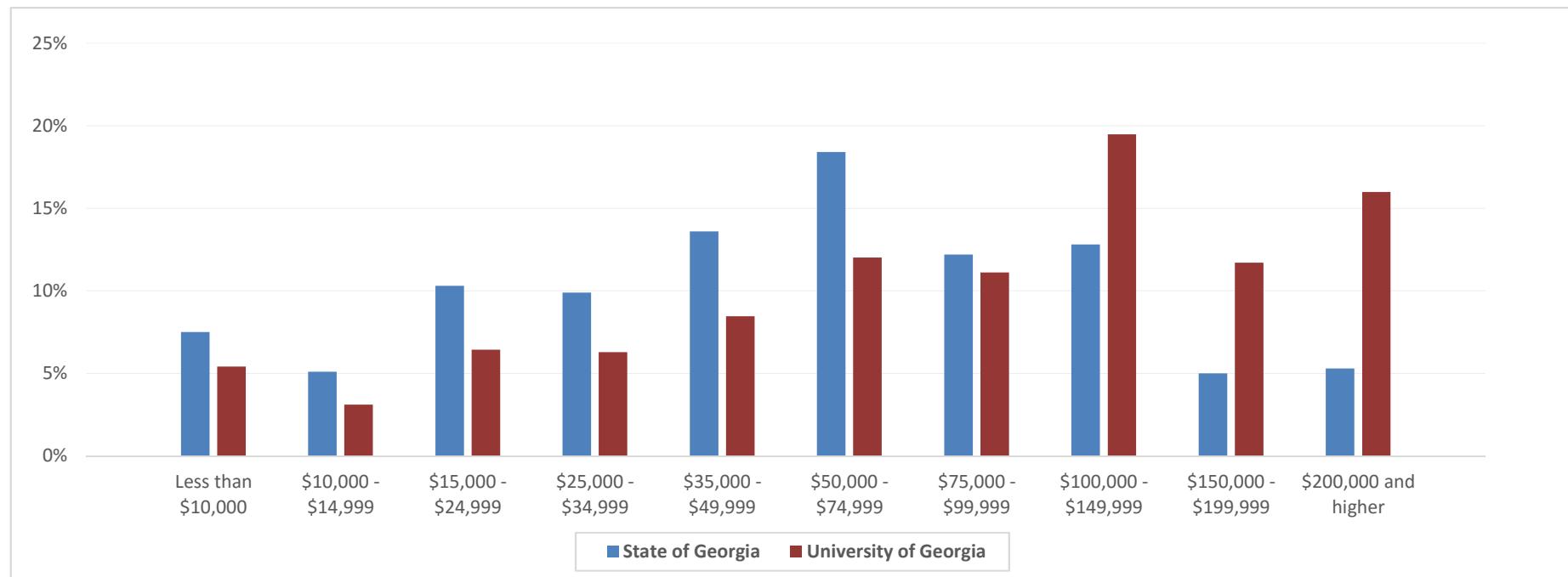


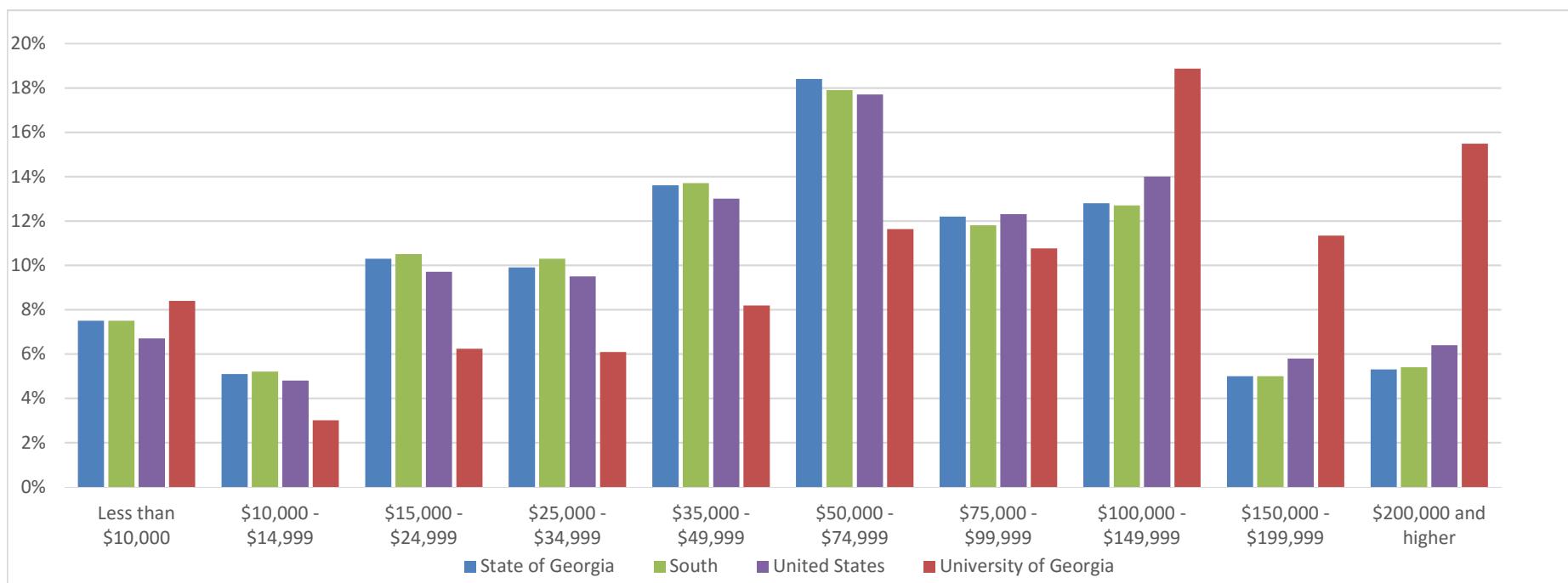
Chart 3: University of Georgia Undergraduate Resident FAFSA Filers Compared to 2016 Income Distribution Data in the State of Georgia, the South and the United States

2016 Census Data

	Less than \$10,000	\$10,000 - \$14,999	\$15,000 - \$24,999	\$25,000 - \$34,999	\$35,000 - \$49,999	Less than \$50,000	\$50,000 - \$74,999	\$75,000 - \$99,999	\$100,000 - \$149,999	\$150,000 - \$199,999	\$200,000 and higher	\$50,000 and higher	Median Income	Mean Income
State of Georgia	7.5%	5.1%	10.3%	9.9%	13.6%	46.4%	18.4%	12.2%	12.8%	5.0%	5.3%	53.7%	\$53,559	\$75,363
South	7.5%	5.2%	10.5%	10.3%	13.7%	47.2%	17.9%	11.8%	12.7%	5.0%	5.4%	52.8%	\$52,678	\$75,240
United States	6.7%	4.8%	9.7%	9.5%	13.0%	43.7%	17.7%	12.3%	14.0%	5.8%	6.4%	56.2%	\$57,617	\$81,346
University of Georgia	8.4%	3.0%	6.2%	6.1%	8.2%	31.9%	11.6%	10.8%	18.9%	11.3%	15.5%	68.1%	\$89,930	\$120,697

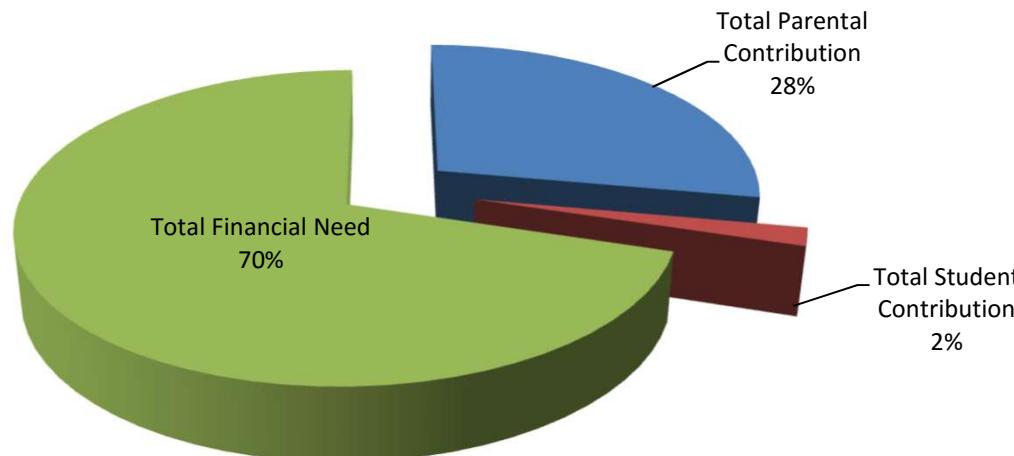
Note: The 2016-17 FAFSA Filers represented above did not necessarily receive any financial aid at the University of Georgia. Student/Parent reported Georgia as their FAFSA 'State of Legal Residence'. Also 1,049 2016-17 FAFSA Filers who left AGI blank were excluded from this sample.

Sources: The U.S. Census Bureau 2015 American Community Survey (<http://factfinder2.census.gov>). Data as of 10/12/17.



University of Georgia
2016-17 Gap Analysis
Resident Undergraduates with Complete FAFSAs and Need

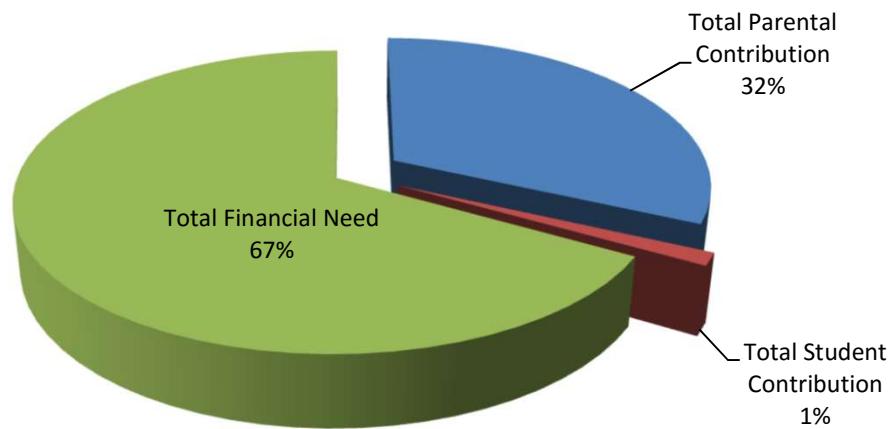
Number of RESIDENT Undergraduate Students w/ Complete FAFSA's & Need	Total Cost of Education	Total Parental Contribution	Total Student Contribution	Total Financial Need	Total Gift Aid	Total Financial Aid GAP
12,111	\$287,436,802	\$80,084,717	\$5,351,747	\$202,000,338	\$102,794,981	\$106,280,797
Average Cost of Education	Average Parental Contribution	Average Student Contribution	Average Financial Need	Average Gift Aid	Average Financial Aid GAP	
\$23,734	\$6,613	\$442	\$16,679	\$8,488	\$8,776	



Source: Office of Student Financial Aid. Data as of December 6, 2017 per Gap Analysis Report.

University of Georgia
2016-17 Gap Analysis
Non-Resident Undergraduates with Complete FAFSAs and Need

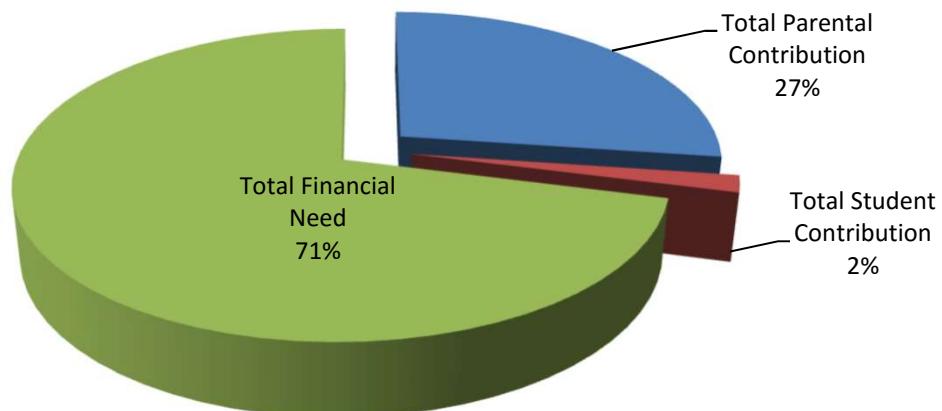
Number of NONRESIDENT Undergraduate Students w/ Complete FAFSA's & Need	Total Cost of Education	Total Parental Contribution	Total Student Contribution	Total Financial Need	Total Gift Aid	Total Financial Aid GAP
569	\$23,988,999	\$7,642,239	\$320,678	\$16,026,082	\$3,408,176	\$9,692,294
Average Cost of Education	Average Parental Contribution	Average Student Contribution	Average Financial Need	Average Gift Aid	Average Financial Aid GAP	
\$42,160	\$13,431	\$564	\$28,165	\$5,990	\$17,034	



Source: Office of Student Financial Aid. Data as of December 6, 2017 per Gap Analysis Report.

University of Georgia
2016-17 Gap Analysis
All Undergraduates with Complete FAFSAs and Need

Number of ALL Undergraduate Students w/ Complete FAFSA's & Need	Total Cost of Education	Total Parental Contribution	Total Student Contribution	Total Financial Need	Total Gift Aid	Total Financial Aid GAP
12,680	311,425,801	87,726,956	5,672,425	\$229,371,270	\$106,203,157	\$115,973,090
Average Cost of Education	Average Parental Contribution	Average Student Contribution	Average Financial Need	Average Gift Aid	Average Financial Aid GAP	
\$24,560	\$6,919	\$447	\$18,089	\$8,376	\$9,146	



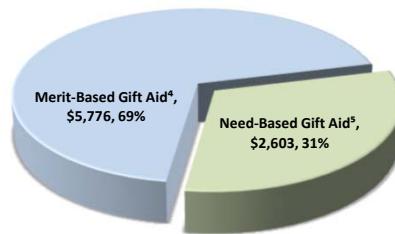
Source: Office of Student Financial Aid. Data as of December 6, 2017 per Gap Analysis Report.

College-Specific Undergraduate Gift Aid for 2016-17: Aid Recipients with Complete FAFSAs and Need

2016-17 Undergraduate Gift Aid - Aid Recipients with Complete FAFSAs ¹ and Financial Need ²		
Combined		
Number of Students	Total	Average
All Gift Aid ³ (combined merit & need-based)	\$1,223,214	\$8,378
Merit-Based Gift Aid ⁴	\$843,247	\$5,776
Need-Based Gift Aid ⁵	\$379,967	\$2,603

1. "FAFSA" refers to the Free Application for Federal Student Aid, by which students annually apply for Federal aid. 2. "Financial Need" is calculated by subtracting the student's Estimated Family Contribution (as determined by the FAFSA) from their Estimated Cost of Attendance. 3. "Gift Aid" excludes loans and refers to financial aid that does not need to be paid back by the student, such as scholarships and grants. 4. "Merit-Based Gift Aid" reflects non-need-based gift aid, for which eligibility is not contingent upon financial need. 5. "Need-Based Gift Aid" requires financial need for eligibility. Data reflect degree-seeking, Undergraduate financial aid recipients with complete FAFSAs and need (excludes students with \$0 need).

Combined
Average Gift Aid: \$8,378

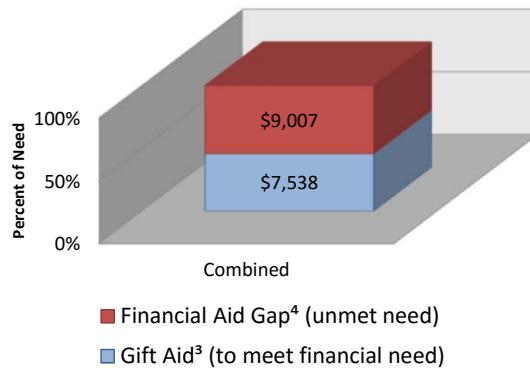


College-Specific Undergraduate Financial Need and Financial Aid Gap (unmet financial need) for 2016-17

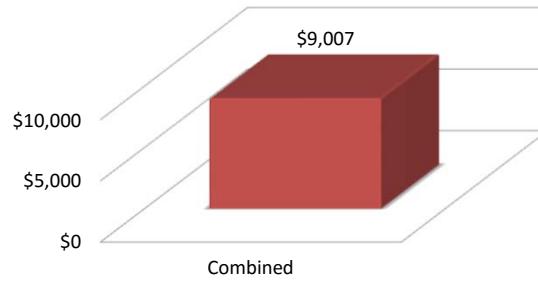
2016-17 Undergraduate Financial Aid Gap - Aid Recipients with Complete FAFSAs ¹ and Need		
Combined		
Number of Students	Total	Average
Financial Need ²	\$2,415,600	\$16,545
Gift Aid ³ (to meet financial need)	\$1,100,576	\$7,538
Financial Aid Gap ⁴ (unmet need)	\$1,315,024	\$9,007

1. "FAFSA" refers to the Free Application for Federal Student Aid, by which students annually apply for Federal aid. 2. "Financial Need" is calculated by subtracting the student's Estimated Family Contribution (as determined by the FAFSA) from their Estimated Cost of Attendance. 3. "Gift Aid" excludes loans and refers to financial aid that does not need to be paid back by the student, such as scholarships and grants. 4. "Financial Aid Gap" represents unmet financial need, calculated by subtracting a student's total gift aid from their financial need. Data reflect degree-seeking, Undergraduate financial aid recipients with complete FAFSAs and need (excludes students with \$0 need).

Average Financial Need Per Student



Average Financial Aid Gap (unmet need)

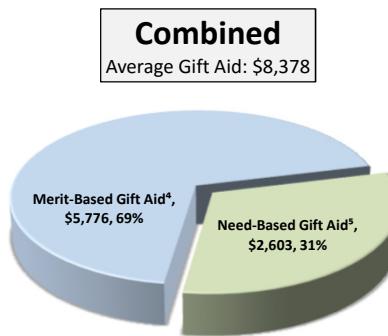


■ Financial Aid Gap⁴ (unmet need)

College-Specific Undergraduate Gift Aid for 2016-17: Aid Recipients with Complete FAFSAs and Need

2016-17 Undergraduate Gift Aid - Aid Recipients with Complete FAFSAs ¹ and Financial Need ²		
Combined		
Number of Students	146	
	<u>Total</u>	<u>Average</u>
All Gift Aid ³ (combined merit & need-based)	\$1,223,214	\$8,378
Merit-Based Gift Aid ⁴	\$843,247	\$5,776
Need-Based Gift Aid ⁵	\$379,967	\$2,603

1. "FAFSA" refers to the Free Application for Federal Student Aid, by which students annually apply for Federal aid. 2. "Financial Need" is calculated by subtracting the student's Estimated Family Contribution (as determined by the FAFSA) from their Estimated Cost of Attendance. 3. "Gift Aid" excludes loans and refers to financial aid that does not need to be paid back by the student, such as scholarships and grants. 4. "Merit-Based Gift Aid" reflects non-need-based gift aid, for which eligibility is not contingent upon financial need. 5. "Need-Based Gift Aid" requires financial need for eligibility. Data reflect degree-seeking, Undergraduate financial aid recipients with complete FAFSAs and need (excludes students with \$0 need).

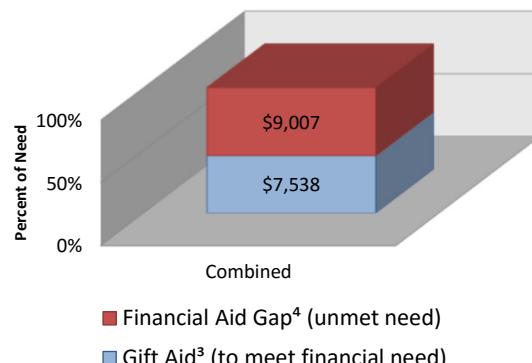


College-Specific Undergraduate Financial Need and Financial Aid Gap (unmet financial need) for 2016-17

2016-17 Undergraduate Financial Aid Gap - Aid Recipients with Complete FAFSAs ¹ and Need		
Combined		
Number of Students	146	
	<u>Total</u>	<u>Average</u>
Financial Need ²	\$2,415,600	\$16,545
Gift Aid ³ (to meet financial need)	\$1,100,576	\$7,538
Financial Aid Gap ⁴ (unmet need)	\$1,315,024	\$9,007

1. "FAFSA" refers to the Free Application for Federal Student Aid, by which students annually apply for Federal aid. 2. "Financial Need" is calculated by subtracting the student's Estimated Family Contribution (as determined by the FAFSA) from their Estimated Cost of Attendance. 3. "Gift Aid" excludes loans and refers to financial aid that does not need to be paid back by the student, such as scholarships and grants. 4. "Financial Aid Gap" represents unmet financial need, calculated by subtracting a student's total gift aid from their financial need. Data reflect degree-seeking, Undergraduate financial aid recipients with complete FAFSAs and need (excludes students with \$0 need).

Average Financial Need Per Student



Average Financial Aid Gap (unmet need)

