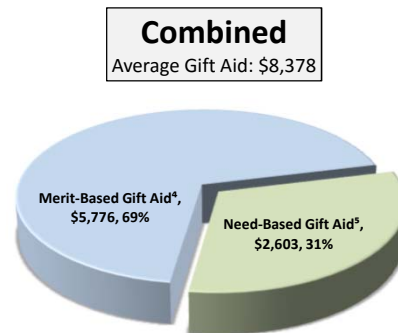


College-Specific Undergraduate Gift Aid for 2016-17: Aid Recipients with Complete FAFSAs and Need

2016-17 Undergraduate Gift Aid - Aid Recipients with Complete FAFSAs ¹ and Financial Need ²		
Number of Students	Combined	
	Total	Average
All Gift Aid ³ (combined merit & need-based)	\$1,223,214	\$8,378
Merit-Based Gift Aid ⁴	\$843,247	\$5,776
Need-Based Gift Aid ⁵	\$379,967	\$2,603

1. "FAFSA" refers to the Free Application for Federal Student Aid, by which students annually apply for Federal aid. 2. "Financial Need" is calculated by subtracting the student's Estimated Family Contribution (as determined by the FAFSA) from their Estimated Cost of Attendance. 3. "Gift Aid" excludes loans and refers to financial aid that does not need to be paid back by the student, such as scholarships and grants. 4. "Merit-Based Gift Aid" reflects non-need-based gift aid, for which eligibility is not contingent upon financial need. 5. "Need-Based Gift Aid" requires financial need for eligibility. Data reflect degree-seeking, Undergraduate financial aid recipients with complete FAFSAs and need (excludes students with \$0 need).



College-Specific Undergraduate Financial Need and Financial Aid Gap (unmet financial need) for 2016-17

2016-17 Undergraduate Financial Aid Gap - Aid Recipients with Complete FAFSAs ¹ and Need		
Number of Students	Combined	
	Total	Average
Financial Need ²	\$2,415,600	\$16,545
Gift Aid ³ (to meet financial need)	\$1,100,576	\$7,538
Financial Aid Gap ⁴ (unmet need)	\$1,315,024	\$9,007

1. "FAFSA" refers to the Free Application for Federal Student Aid, by which students annually apply for Federal aid. 2. "Financial Need" is calculated by subtracting the student's Estimated Family Contribution (as determined by the FAFSA) from their Estimated Cost of Attendance. 3. "Gift Aid" excludes loans and refers to financial aid that does not need to be paid back by the student, such as scholarships and grants. 4. "Financial Aid Gap" represents unmet financial need, calculated by subtracting a student's total gift aid from their financial need. Data reflect degree-seeking, Undergraduate financial aid recipients with complete FAFSAs and need (excludes students with \$0 need).

