

**THE TOWERS AT HARBOR COURT**  
**2024 Approved Budget**

Assessments (3110)	2,267,491.00
Maintenance Assessment (3111)	2,500.00
Antenna Rental (3163)	102,089.00
Guest/Harbor Room (3180)	12,000.00
Moving Fees (3183)	2,500.00
Miscellaneous (3199)	2,500.00
<b>TOTAL INCOME</b>	<b>2,389,080.00</b>

**ADMINISTRATIVE EXPENSE**

Management Fee (4502)	27,000.00
Professional Service/Fees (4510)	12,000.00
Insurance (4511)	151,500.00
Legal (4520)	20,000.00
Guest Room (4540)	12,000.00
Office, Postage, Meetings (4560)	18,000.00
Condominium Events (4565)	6,000.00
<b>TOTAL ADMINISTRATIVE EXPENSE</b>	<b>246,500.00</b>

**OPERATING EXPENSE**

Janitorial/Snow/Trash (4746)	18,000.00
Building Maintenance /Repair (4770)	68,000.00
Domestic Water and HVAC Loop (4771)	52,000.00
Elevator (4772)	77,000.00
Security, Fire, Sprinkler {4773}	30,400.00
Payroll Wages (4775)	717,420.00
FICA(4776)	54,910.00
FUTA(4777)	1,150.00
SUTA(4778)	4,000.00
Family Leave Program (4778A)	4,000.00
Health Benefits (4779)	138,450.00
Uniforms (4780)	4,500.00
Payroll Processing (4781)	4,000.00
Pension {4782}	10,400.00
<b>TOTAL OPERATING EXPENSE</b>	<b>1,184,230.00</b>

(continued)



**UTILITIES**

Central Plant Gas {4605}	55,000.00
Common Area Electric (4610)	126,000.00
Central Plant Electric (4615)	30,000.00
Central Plant Labor/ Maintenance (4616)	71,000.00
Telephone/Cable TV (4635)	117,220.00
Central Plant Water/Sewer (4650)	145,130.00
<b>TOTAL UTILITIES</b>	<b>544,350.00</b>

<b>REPLACEMENT RESERVES (4920)</b>	<b>406,000.00</b>
<b>INCOME TAXES (4508)</b>	<b>8,000.00</b>
<b>TOTAL EXPENSES</b>	<b>2,389,080.00</b>

