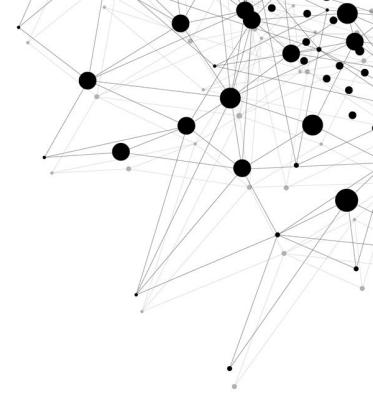
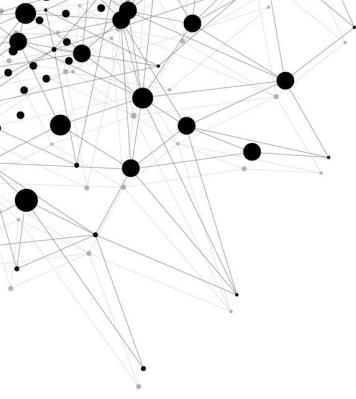




BLOCKCHAIN VALIDATED PROTOCOL

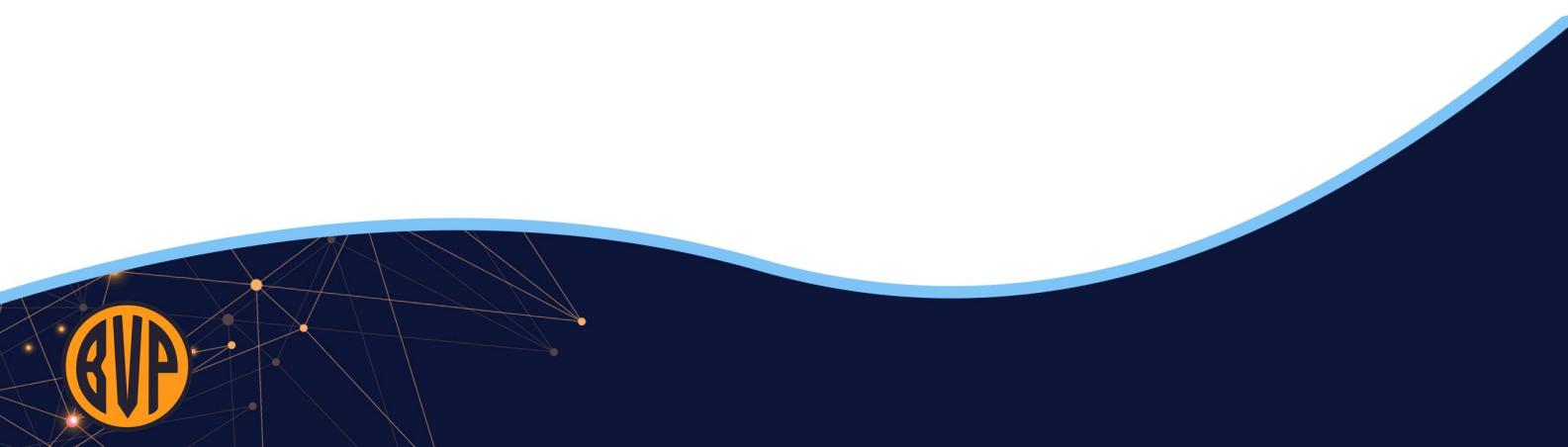
A large, abstract network graph is visible at the bottom of the page, composed of numerous small, glowing orange and yellow dots connected by thin white lines, suggesting a complex digital infrastructure.

VERSION 1.0



# ABSTRACT

Blockchain Validated Protocol is an emerging platform that seeks to make the use of Blockchain technologies a reality. The platform is based on the Binance Smart Chain (BSC), and hosts a native coin called Blockchain Validated Protocol (BVP) token, which is a utility token. Some of the key properties of Blockchain Validated Protocol include low transaction costs, robust security features, and enhanced transaction speed. The platform will utilize a verifiable fair launch process and offer staking options to users.



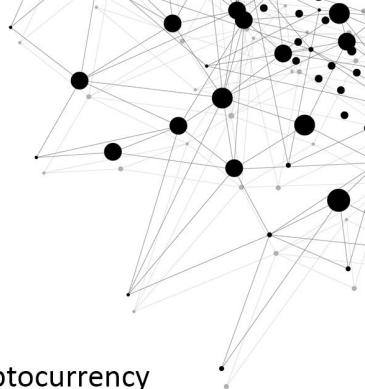
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The contents within this whitepaper can be changed without prior notice



# INTRODUCTION

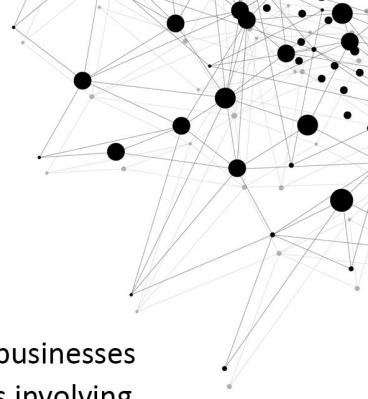


Since the inauguration of blockchain technology about a decade ago, the cryptocurrency craze has become a worldwide phenomenon. Despite suffering various setbacks, such as the December 2017 crypto bull market and subsequent bear market, in which virtually all cryptocurrencies declined, many investors, both new and seasoned, continued to observe developments in the cryptocurrency market. This continued attention has seen some of the popular cryptocurrencies increase in value by more than 100 percent in the last six months. Cryptocurrencies are not only increasing in value – their usage is also infiltrating global markets. According to a report by International Finance, more than 100,000 merchants now accept cryptocurrency transactions around the globe. As the popularity of cryptocurrencies increase, this figure is expected to double within two years. A similar report by Investopedia states that in 2019, the Coinbase platform processed \$135 million worth of cryptocurrency payments for thousands of merchants, representing a 600 percent increase in the number of unique transactions, compared with the previous year. Based on these recent statistics, it is apparent that cryptocurrencies are quickly proliferating global markets. However, as these new forms of currency become widespread, they are susceptible to a set of unique challenges that are hampering their real-world applications. For example, because of poor transaction speeds, many businesses are finding it challenging to implement cryptocurrency payments. This article discusses how Blockchain Validated Protocol is alleviating these issues.

## ISSUES WITH CRYPTOCURRENCIES



Nearly all leading platforms that host cryptocurrencies are susceptible to functional and structural issues that limit their real-world applications. While these issues can be attributed to many factors, they all boil down to the technology's infant nature. Blockchain Validated Protocol conducted a series of surveys and studies, and found the following to be the key impediments of crypto usage in real markets.



## Inordinate delays

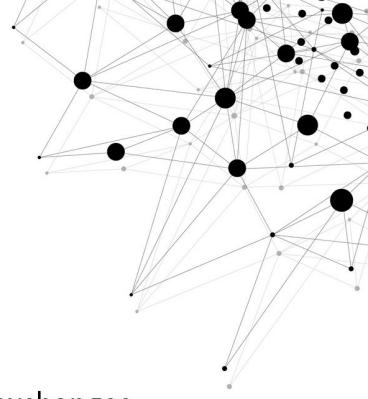
Delays in completing crypto transactions is one of the leading reasons many businesses do not accept cryptocurrency payments. According to CoinSutra, transactions involving some of the leading coins can take up to one hour to complete, with a possibility of extending to two days. Inordinate delays result from exchanges using slow processes to verify the validity and authenticity of transactions. Digital currencies were introduced to resolve slow transactions in the traditional financial system, but instead they have actually worsened the situation.

## Insecurity

From its inception, the cryptocurrency market has been characterized by cybercriminal activities that result in the loss of millions of dollars. According to CoinDesk, crypto exchanges lose \$2.7 million daily to cybercriminal activities. The report further asserts that, today, the cybercriminal risk is 13 times larger than it was in 2018. A similar survey by Bitcoin UP found that about 40 percent of cryptocurrency users cite insecurity as one of their most serious concerns. Because of the high insecurity risk, most businesses do not accept cryptocurrency transactions.

## High transaction fee

One of the factors that motivated the creation of cryptocurrencies was the need for a financial system that is free of exorbitant transaction fees charged by intermediaries in the traditional financial system. Now, almost 10 years later, this has still not been achieved; in fact, the opposite is true. According to YCharts, a platform dedicated to tracking developments in the crypto world, transaction fees can sometimes be as high as \$60. CNBC has reported instances where exchanges charge as much as \$16 for transactions valued at just \$25. According to a report by Iris, 37 percent of traders using cryptocurrencies attribute high transaction costs to the low assimilation of digital currencies in the business world.



## Data privacy

Even though cryptocurrencies were intended to promote anonymity, most exchanges have practices that contravene this principle. For instance, one of the key requirements of using cryptocurrencies is linking bank information to the platform to satisfy the banks' KYC/AML protocols. This means that exchanges can access users' sensitive information. In addition, some exchanges store information such as users' IP and email addresses, and transaction history. There are also reports of unscrupulous exchanges selling users' data to businesses for targeted advertisements. Consequently, most businesses avoid using cryptocurrencies to protect customers and their data.

## Exchange scams

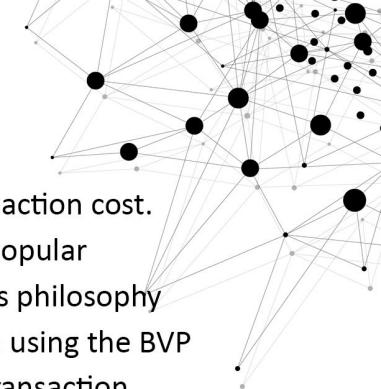
The majority of emerging exchanges raise capital by creating hype through ICOs and IEOs. While some exchanges remain true to their investors and launch successfully, many soon exit the market, sometimes even before they have launched. When these exchanges leave the market, they seldom refund their investors. Also, their exit leaves their customers' data vulnerable. Because of these scams, businesses have difficulty trusting exchanges and partnering with them.

# Blockchain Validated Protocol

The Blockchain Validated Protocol token is a native utility token that is built on Binance network. Blockchain Validated Protocol has been developed with the needs of businesses at its core, providing solutions to impediments that prevent businesses from using Blockchain technologies. Here are some of the defining features of Blockchain Validated Protocol.

## Low trading fee

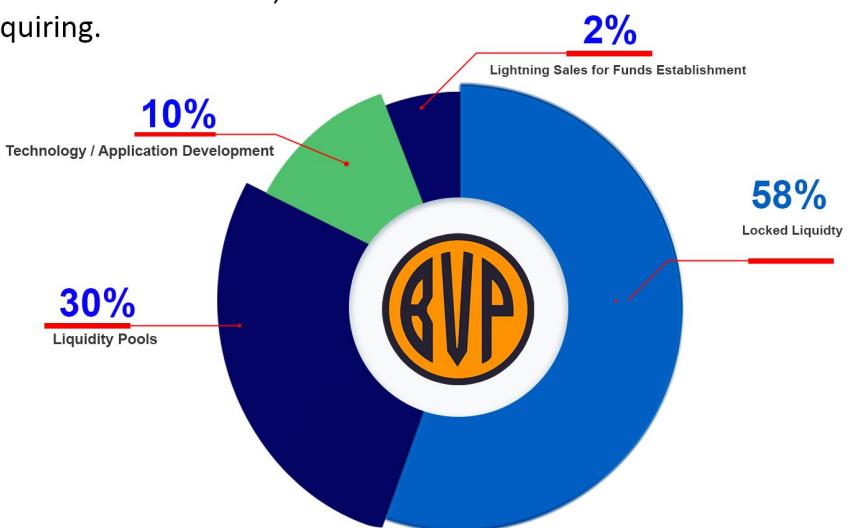
One of the defining features of Blockchain Validated Protocol is its low transaction cost. The platform is based on the Binance network. Binance is one of the most popular blockchain networks that fosters affordable transaction costs. The platform's philosophy is to put its users first, serve their needs, and ensure they get the most from using the BVP token. To achieve this, Blockchain Validated Protocol offers an unbeatable transaction rate of 0.05 percent on all trades, with no hidden charges. Also, some BVP token holders will have access to a 50 percent transaction fee discount as an incentive.



## Verifiable Fair Launch

Blockchain Validated Protocol will not be performing an Initial Coin Offering. There will be only one round of flash sale for BVP tokens. After that, all tokens allocated for users will be available on exchanges for acquiring.

## BVP UTILITY TOKEN

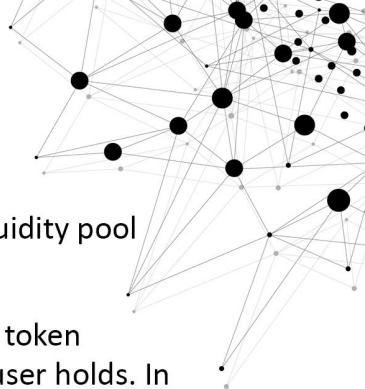


### Tokenomics

- 10% of our tokens will be put towards the advancement of technologies and applications of our ecosystem. This will include strengthening *IronMarketplace* and *IronVerify* and enabling them to provide better experiences for our users.
- 30% of our tokens will be added to liquidity pools. We will be starting with Pancakeswap. As our token grows, we will add into more pools providing greater liquidity. These 30% of tokens are allocated for this purpose.
- 2% of our tokens are allocated for funds establishment. To keep the entire project going, we will require a certain amount of funds to do so. Therefore, only these 2% will be offered to the public for our fund establishment via a round of lightning sale.
- 58% of our tokens will be lock away for a year. We believed that with too many tokens flooding, it would eventually not benefit our token, and therefore, we had locked away 58% of the total supply. A strict review will be performed yearly on these locked tokens.



# Trading Fees



**Auto Liquidity:** 2% of the value of each transaction is added back to the liquidity pool. This will strengthen our token and benefit our holders in the long run.

**Redistribution:** 5% of the tokens in each transaction are redistributed to all token holders. This distribution will be based on the number of tokens that each user holds. In essence, the more tokens you own, the more tokens you will earn from the redistribution pool. This will discourage weak hands and incentivize long-term holders.

**Charity:** 2% of our tokens in every transaction on our platform will be donated to charitable causes worldwide. This portion of tokens will be locked away in a wallet, with the proceeds donated towards specific social causes. Using Blockchain for charity causes will allow donees to receive the full amount of the donation by cutting out intermediaries.

Registered charity organizations will be permitted to apply for donation request on our website. These applications will then be subjected to an objective approval process by our team. For transparency and accountability, details of all charitable donations will be made publicly available on our website. For our charity funds to have an impact, BVP will start funding charities after an initial amount of USD\$5000 had been achieved in our charity fund.

The structure of our fees will provide a 3-way advantage, as it will simultaneously disincentivize weak hands, reward long-term holders, and contribute towards social causes.

## Futures Plans

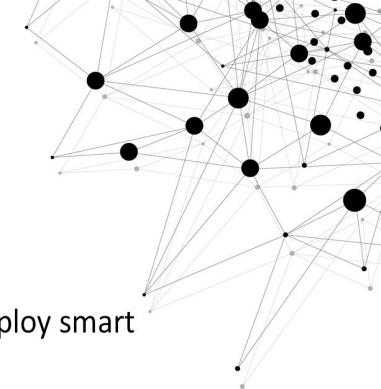
Our team consists of great app developers. We plan to build a sophisticated ecosystem that will provide a diverse range of essential services and opportunities for users on an efficient and secure platform. We currently utilize the BEP20 token standard on the Binance Smart Chain; however, in the future, we intend to create our native Blockchain, where we will continue to develop and deploy more applications.

### NFT Market place

We are already in the process of developing our first application, a user friendly NFT marketplace called the **IronMarketplace**. This will be a safe and secure user-friendly platform for artists, businesses and individuals to create and trade NFTs seamlessly.

## Smart contract features

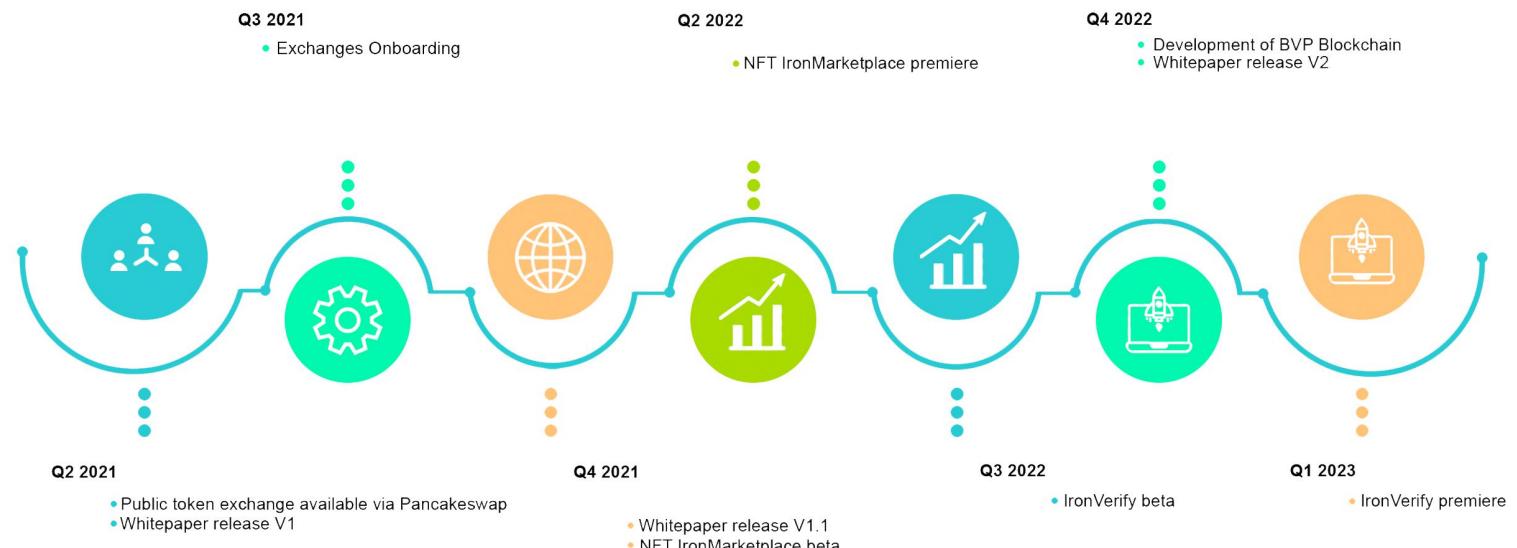
We also intend to create a host of consumer-centric applications that will deploy smart contract features to provide blockchain solutions for users.



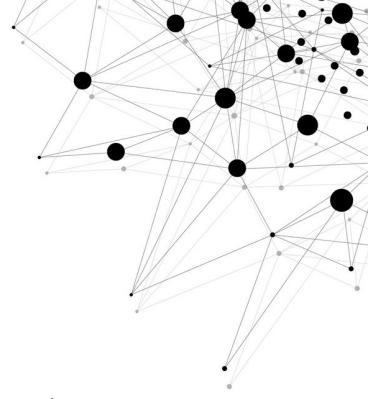
With our **IronVerify** app, users can efficiently authenticate products, health certificates, education certificates, etc.

Our unique proposition is to create user-friendly interfaces across the BVP ecosystem. We aim to cut out complicated processes and make it super-easy for the average end-user to navigate our products.

## ROADMAP



## MARKETING



To market our product to partners, investors and a wider audience, we will host various community events, such as AMAs and airdrops. We will also issue regular press releases, and also create informative and entertaining content around our products across different media platforms. This will help us to engage our community, while also expanding our reach.

## COMMUNITY ENGAGEMENT & SUPPORT

In addition to creating a fulfilling and rewarding experience for our users and investors through our products, the BVP team aims to engage our teeming community by providing responsive support when required, communicating progress reports, and providing regular updates.

## CONCLUSION

Blockchain Validated Protocol is a new token that opens up a world of possibilities. The primary objective of Blockchain Validated Protocol is to change businesses' perceptions about Blockchain by offering a platform that aligns with their needs and addresses their concerns. In addition to providing a secure protocol for business use, Blockchain Validated Protocol will provide its users with novel approaches to daily work processes. In other words, Blockchain Validated Protocol will be revolutionary.





BLOCKCHAIN VALIDATED PROTOCOL