

1 General

1.1 Customer Information

| | |
|----------------|--------------------------|
| Company | OML-11 AMT (NEPL / WAGL) |
| Representative | MRO ENERGY LIMITED (IPM) |
| Address | |

1.2 Well/Wellbore Information

| | | | |
|--------------|--------------------------------------|---------------|---------------|
| Well | OKOLOMA-02 | Wellbore No. | 1 |
| Well Name | OKOLOMA-02 | Wellbore Name | OKOLOMA-02 |
| Report no. | 73 | Report date | 01/01/2026 |
| Project | OML - 11 | Site | LOCATION 1 |
| Rig Name/No. | L BUBA (ASH)/ | Event | ORIG DRILLING |
| Start date | 20/09/2025 | End date | |
| Spud date | 23/09/2025 | UWI | OKOLOMA-02 |
| Afe No. | | | |
| Active datum | DATUM @80.8ft (above Mean Sea Level) | | |
| API no. | | Block | OML-11 |
| Supervisor | BRISKY ONYEWUCHI / ANDREW OLU OLOJO | Engineer | EMMANUEL OKOH |

1.3 Depth Days

| | | | |
|----------------|---------------|-------------|--------------|
| MD | 11,560.0 (ft) | TVD | 9,386.9 (ft) |
| Progress | | Avg. ROP | 0.0 (ft/hr) |
| Rotating hours | | Cum Rot Hrs | 234.55 (hr) |
| DFS | 72.39 (days) | Est days | 41.13 (days) |
| MD auth | | | |
| Last Casing | | | |

1.4 Status

| | |
|----------------|---|
| Current status | RBIH 12-1/4" CLEANOUT ASSY TO 6300 FT CHC AND CONTN POOH FROM 6300 FT TO 3675 FT INP.. |
| 24 hr summary | CIRCULATED HOLE CLEAN AND CONDITIONED MUD, RIH 12-1/4" CLEANOUT ASSY FROM 6500 FT TO 7526 FT, WASHED DOWN LAST 2 STD'S FROM 7526 FT TO 7765 FT & STRING TAKING WEIGHT, REAM DOWN AND CLEARED PREVIOUS HELD-UP DEPTH F/7765 FT T/7903FT, RIH ON ELEVATOR FROM 7903 FT TO 8096 FT, WASH DOWN 12-1/4" CLEANOUT ASSY FROM 8096 FT TO TAG SUSPECTED TOF @ 8238 FT. TAG SUSPECTED TOP OF FISH TWICE AND CONFIRM SAME DEPTH. CIRC HOLE AND CONDITION MUD TO 10.3PPG IN/OUT - OBSERVED WASHPIPE LEAKAGE. POOH TO 8155 FT WITHOUT PUMPS AND OBSERVED 25KIPS OVERPULL, WORKED STRING FREE. POOH TO 8085 FT, M/U CIRC SWEDGE & ATTEMPTED TO CIRC HOLE WHILE WORKING STRING - OBSERVED NO RETURNS. CHANGED-OUT WASH PIPE. MU TDS AND ATTEMPTED TO ESTABLISH CIRCULATION WHILE WORKING STRING - NO SUCCESS. SPOT 50BBL LCM PILL AND WORKED STRING WITHOUT ROTATION AND FLOW. ATTEMPTED & SUCCESSFULLY ESTABLISH CIRCULATION AND ROTATION. CHC, FLOW CHECK WELL STATIC. PUMPED-OUT OF HOLE FROM 7994 FT TO 7615 FT, OBSERVED WASH PIPE LEAKAGE AGAIN, CONTN POOH 12-1/4" CLEANOUT ASSY ON ELEVATOR FROM 7615 FT TO 5927 FT. CARRIED-OUT WASHPIPE REPAIRS. |
| 24 hr forecast | COMPLETE POOH 12-1/4" DIR. CLEANOUT ASSY TO SURFACE, BRK AND LD SAME, PU, MU AND RIH ROTARY CLEANOUT ASSY AND CIRCULATE HOLE TO CONDITION MUD EVERY 300 FT TO TOF AS PER PLAN. |

2 Operation Summary

2.1 Operation Summary

| From | To | Dur. (hr) | Phase | Code | Sub | Class | MD from (ft) | MD to (ft) | Operation |
|------|------|--------------|--------|------|-----|-------|-----------------|---------------|---|
| 0:00 | 0:45 | 0.75 | DRLPRO | 05 | | U | 11,560.0 | 11,560.0 | COMPLETED CIRCULATING HOLE CLEAN AND CONDITIONED MUD TO 10.3 PPG IN/OUT MUD WT. WITH 750 GPM, 2461 PSI. |
| 0:45 | 2:30 | 1.75 | DRLPRO | 06 | | U | 11,560.0 | 11,560.0 | RESUMED RIH 12-1/4" CLEAN-OUT ASSY FROM 6500 FT TO 7526 |

2.1 Operation Summary (Continued)

| From | To | Dur. (hr) | Phase | Code | Sub | Class | MD from (ft) | MD to (ft) | Operation |
|-------|-------|--------------|--------|------|-----|-------|-----------------|---------------|--|
| | | | | | | | | | FT ON ELEVATOR. |
| 2:30 | 5:30 | 3.00 | DRLPRO | 06 | | U | 11,560.0 | 11,560.0 | WASHED DOWN LAST 2 STD'S FROM 7526 FT TO 7765 FT & STRING TAKING 5 - 10 KLBS WEIGHT. REAM DOWN AND CLEARED PREVIOUS HELD-UP DEPTH FROM 7765 FT TO 7903 FT WITH 800 GPM, 2980 PSI, 60 RPM. RECIPROcate STRING TWICE WITH 55 RPM TO CONFIRM PREVIOUS HELD-UP CLEARED - OK. ** WASHDOWN WITH 750 GPM, 2267 PSI, RPM: 70 |
| 5:30 | 6:00 | 0.50 | DRLPRO | 06 | | U | 11,560.0 | 11,560.0 | COMMENCED RIH 12-1/4" CLEANOUT ASSY ON ELEVATOR FROM 7903 FT TO 8096 FT. |
| 6:00 | 8:15 | 2.25 | DRLPRO | 06 | | U | 11,560.0 | 11,560.0 | WASH DOWN 12-1/4" CLEANOUT ASSY FROM 8096 FT AND TAGGED SUSPECTED TOF @ 8238 FT. RECONFIRMED TOP OF FISH TWICE WITH 10 KLBS AND INCREASED SET DOWN WEIGHT TO 15KLBS - NO SUCCESS. ATTEMPTED WASHING DOWN WITH 50RPM AND 70RPM RESPECTIVELY, TAGGED SUSPECTED TOP OF FISH @ SAME 8238 FT WITH 15KLBS. |
| 8:15 | 11:15 | 3.00 | DRLPRO | 05 | | U | 11,560.0 | 11,560.0 | PU OFF BOTTOM AND CIRCULATE AND CONDITION MUD TO 10.5 PPG IN/OUT WITH 850 GPM, 60 RPM, 3339 PSI. |
| 11:15 | 12:30 | 1.25 | DRLPRO | 06 | | U | 11,560.0 | 11,560.0 | OBSERVED WASHPIPE LEAKING SERIOUSLY POOH TO 8155 FT WITHOUT PUMPS AND OBSERVED 25KIPS OVERPULL, ATTEMPTED TO WORK THE STRING BACK DOWN - NO SUCCESS, WORK STRING BTW 200KLBS DOWN WT AND 315 - 400KLBS UP WEIGHT AND GOT STRING FREE. POOH TO 8085 FT AND RACK BACK SAME. MU SURFACE LINE AND CIRCULATING SWEDGE ON STRING, ATTEMPTED TO RESUME CIRC WHILE WORKING STRING, OBSERVED NO RETURNS. |
| 12:30 | 13:15 | 0.75 | DRLPRO | 08 | | D | 11,560.0 | 11,560.0 | CHANGED-OUT WASH PIPE COMPLETELY. *** DOWNTIME ON FACT *** |
| 13:15 | 15:00 | 1.75 | DRLPRO | 05 | | U | 11,560.0 | 11,560.0 | BRK CIRCULATION SWEDGE AND MU TDS AND ATTEMPTED TO ESTABLISH CIRCULATION WHILE TRYING TO WORK STRING - OBSERVED NO RETURNS. SPOT 50BBL LCM PILL (40 PPB) ON BOTTOM AND WORKED STRING WITHOUT ROTATION AND FLOW BTW 200KIPS DOWN WEIGHT AND 400 -450 KLBS UP WEIGHT. POOH THE 3RD STD SUCCESFULLY, OBSERVED THE TRAPPED PRESSURE OF 1000 PSI ON THE PRESS GAUGE BLEED DOWN TO 0PSI WHILE OBSERVED LITTLE RETURNS AT THE SHAKER. BRING PUMPS UP & SUCCESSFULLY ESTABLISH CIRCULATION AND ROTATION. |
| 15:00 | 18:00 | 3.00 | DRLPRO | 05 | | U | 11,560.0 | 11,560.0 | ESTABLISH PARAMETERS; FLOW 850 GPM, 120 RPM, 3350 PSI & RECIPROCATED FULL STD. PUMPED 25 BBLS TANDEM PILLS IN 2 BATCHES AND CIRCULATE-OUT PILLS TILL SHAKERS CLEAN. ** OBSERVED NO LOSSES ** NEGLIGIBLE CUTTINGS ON SURFACE WITH PRESENCE OF LCM MATERIALS. |
| 18:00 | 18:15 | 0.25 | DRLPRO | 25 | | U | 11,560.0 | 11,560.0 | FLOW CHECK WELL - STATIC |
| 18:15 | 19:20 | 1.08 | DRLPRO | 06 | | U | 11,560.0 | 11,560.0 | ATTEMPTED TO POOH 12-1/4" DIR CLEANOUT ASSY ON ELEVATOR FROM 7994 FT OBSERVED 20KLBS OVERPULL. STAGED-UP TO 800 GPM, 2882 PSI AND PUMPED-OUT OF HOLE FREELY TO 7615 FT. ** OBSERVED WASH PIPE LEAKING. |
| 19:20 | 22:45 | 3.42 | DRLPRO | 06 | | U | 11,560.0 | 11,560.0 | CONTN POOH 12-1/4" DIR CLEANOUT ASSY ON ELEVATOR FROM 7615 FT TO 5927 FT (INSIDE 13-3/8" CASING SHOE). |
| 22:45 | 0:00 | 1.25 | DRLPRO | 08 | | U | 11,560.0 | 11,560.0 | CARRIED-OUT REPAIRS ON WASH PIPE IN PROGRESS. |
| | | | | | | | | | XXXXXXXXXXXX 02 / 01 / 2025 XXXXXXXXXXXXXXX |
| | | | | | | | | | 00:00 - 00:15 |
| | | | | | | | | | COMPLETED REPAIRS ON WASH PIPE AND PRESSURE TESTED |

2.1 Operation Summary (Continued)

| From | To | Dur. (hr) | Phase | Code | Sub | Class | MD from (ft) | MD to (ft) | Operation | |
|------|----|--------------|-------|------|-----|-------|-----------------|---------------|----------------------------|--|
| | | | | | | | | | SAME TO 4000 PSI 10MINS-OK | |

00:15 - 01:00
COMMENCED RBIH 12-1/4" DIR CLEANOUT ASSY FROM 5927 FT TO 6300 FT.

01:00 - 01:45
CIRCULATE HOLE CLEAN WITH 700 GPM, 2204 PSI, WHILE RECIPROCATING THE STRING.

01:45 - 02:00
FLOW CHECKED WELL - STATIC

02:00 - 06:00
COMMENCED POOH 12-1/4" DIR CLEANOUT ASSY FROM 6300 FT TO 3675 FT IN PROGRESS.
** MONITORING WELL THRU TRIP TANK - WELL IS STATIC.

3 Hole Sections

3.1 Hole Sections

| Wellbore Name / Wellbore No. | Section Name | Section type | Effective hole diameter (in) | ID (in) | MD (ft) | | Hole section start date/time | Hole section end date/time |
|------------------------------|------------------|--------------|------------------------------|---------|---------|----------|------------------------------|----------------------------|
| | | | | | Top | Base | | |
| OKOLOMA-02 / 1 | SURFACE | Casing | 17.500 | 12.250 | 0.0 | 6,030.0 | 23/09/2025 14:44 | 04/10/2025 12:45 |
| | | Open Hole | 17.500 | 17.500 | 6,030.0 | 6,030.0 | 23/09/2025 14:44 | 04/10/2025 12:45 |
| | 12-1/4" DIR HOLE | Open Hole | 12.250 | | 6,030.0 | 11,560.0 | 11/11/2025 14:00 | 04/12/2025 19:00 |

4 Fluids

4.1 Mud

| Daily mud | | 0.00 (\$) | | | | Cum. mud cost | | | | 0.00 (\$) | | | |
|---------------|---------------|------------------|-----------------|---------------|---------|------------------------------|-----------|-----------|----|-----------|---------|---------|--|
| Mud desc. | Density (ppg) | Viscosity (s/qt) | Date/Time | MD check (ft) | PV (cp) | YP (lbf/100ft ²) | Cl- (ppm) | Ca+ (ppm) | pH | Pm | Pf (cc) | Mf (cc) | |
| SYNTHETIC MUD | 10.30 | 64.00 | 12/9/2025 23:45 | 11,560.0 | 33.00 | 22.000 | | | | | | | |

5 Drillstrings

5.1 BHA no.

| | | | |
|--------------|------------------|---------------------------|------|
| Date/Time in | 15/12/2025 10:45 | Date/Time out | |
| Bit no. | | Weight (Above/Below) Jars | |
| BHA Length | 943.52 (ft) | Min. ID | (in) |
| Purpose | | | |

5.1.1 BHA Operations

5.1.1 BHA Operations (Continued)

| MD (ft) | Footage (ft) | String Wt Up / Down / Rot (kip) | Drag (kip) | TQ On/Off (ft-lbf) |
|------------|-----------------|---------------------------------------|---------------|-----------------------|
| | | | | |

5.1.2 Assembly Components

| Component type | No. of joints | Length (ft) | OD (in) | ID (in) | Connection | | Weight (ppf) | Grade | Pin Box | Serial no. | Left or right spiral | Fish Neck | |
|-----------------------------------|---------------|-------------|---------|---------|------------|------|--------------|-------|---------|------------|----------------------|-------------|---------|
| | | | | | OD (in) | Name | | | | | | Length (ft) | OD (in) |
| Polycrystalline Diamond Bit | 1 | 1.05 | 12.250 | | | | | | | 5366479 | | | |
| Point the Bit | 1 | 8.34 | 9.500 | | | | | | | | | | |
| Near Bit Stabilizer | 3 | 11.90 | 9.600 | | | | | | | | | | |
| MWD Tool | 4 | 23.00 | 11.750 | | | | | | | | | | |
| Pulser Sub | 5 | 12.12 | 9.500 | | | | | | | | | | |
| Saver Sub | 1 | 3.58 | 12.130 | | | | | | | | | | |
| Restrictor Sub | 1 | 5.60 | 12.130 | | | | | | | | | | |
| Float Sub | 1 | 2.37 | 9.500 | | | | | | | | | | |
| Non-Mag Integral Blabe Stabilizer | 1 | 8.04 | 8.000 | | | | | | | | | | |
| Non-Mag Heavy Weight | 1 | 29.88 | 12.130 | | | | | | | | | | |
| Cross Over | 1 | 2.70 | 8.250 | | | | | | | | | | |
| Heavy Weight Drill Pipe | 19 | 586.08 | 5.500 | | | | | | | | | | |
| Hydro-Mechanical Jar | 1 | 31.81 | 8.000 | | | | | | | | | | |
| Cross Over | 1 | 1.60 | 8.000 | | | | | | | | | | |
| Heavy Weight Drill Pipe | 7 | 215.45 | 5.500 | | | | | | | | | | |

5.1.3 Bit Details

| Bit no. | Size (in) | Manufacturer | Model no. | Class | IADC code | Serial no. | Jets (32nd") | MD in (ft) | MD out (ft) | I-O-D-L-B-G-O-R |
|---------|-----------|--------------|-----------|-------|-----------|------------|--------------|------------|-------------|-----------------|
| | 12.250 | BAKER | | N | 437 | 5366479 | | 11,560.0 | | ----- |

5.1.4 Bit Operations

| Today | | | | | | | | | | Cumulative | | | |
|---------|-------------------|-------------------|-----------------|-----------|-------------|---------|----------|------------|--------------|-------------|----------------|-------------------|------------------|
| MD (ft) | WOB Min/Max (kip) | Current RPM (rpm) | Flow rate (gpm) | SPP (psi) | P bit (psi) | % @ Bit | HHP (hp) | Hours (hr) | Footage (ft) | ROP (ft/hr) | Hours cum (hr) | Footage cum. (ft) | ROP cum. (ft/hr) |
| | | | | | | | | | | | | | |

6 Surveys

6.1 Surveys

| MD (ft) | Inc. (°) | Azi. (°) | TVD (ft) | N/S (ft) | E/W (ft) | V. sec. (ft) | Dleg (°/100ft) | Survey tool |
|----------|----------|----------|----------|----------|----------|--------------|----------------|-------------|
| 11,560.0 | 43.95 | 176.52 | 9,386.9 | -3,615.2 | 467.8 | -3,615.2 | 0.00 | |

7 Safety

7.1 Status

| | | | |
|------------|---------------|-------|---------------|
| DSLTI | 157.00 (days) | DSLTA | 157.00 (days) |
| STOP Cards | 113.00 | | |

7.2 Safety Moment

| | |
|----------|--|
| Topic | IOGP 9 LIFE SAVING RULES -DRIVIN |
| Comments | IOGP 9 LIFE SAVING RULES -DRIVING SAFETY |

7.3 Inspections/Drills

| | | | |
|------------------------|--------------|---------------------|----------------|
| Drill type | FIRE | Last pit drill | 21/11/2025 |
| Last drill | 23.00 (days) | Last diverter drill | |
| Last fire/boat drill | 09/11/2025 | Last H2S drill | |
| Last evacuation drill | 09/11/2025 | Last trip drill | 28/11/2025 |
| Last weekly rig check | 28/12/2025 | Test COM. | |
| Daily inspection done | 01/01/2026 | Ton miles | 470 (ton-mi) |
| Last safety inspection | 28/12/2025 | Last Csg Press Test | |
| Last safety meeting | 28/12/2025 | Last Csg Press | 1,500.00 (psi) |

7.4 BOP Tests

| | | | |
|------------------------|------------|----------------|------------|
| Last BOP pressure test | 28/12/2025 | Next test due | 12/01/2026 |
| Last BOP function test | | Last BOP drill | |

7.5 Pressure Tests

| | | | |
|--------------------|----------------|----------------|----------------|
| Standpipe manifold | 5,000.00 (psi) | Kelly hose | 5,000.00 (psi) |
| Divertor pressure | | Annular press | 3,500.00 (psi) |
| Upper rams | 5,000.00 (psi) | Lower rams | 5,000.00 (psi) |
| Choke line | 5,000.00 (psi) | Choke manifold | 5,000.00 (psi) |
| Kill line | 5,000.00 (psi) | | |

7.6 Incidents

| Report date | Reporter | Company responsible | No. of minor injures | No. of major injures | No. of fatalities | Cause | Incident desc. |
|-------------|----------|---------------------|----------------------|----------------------|-------------------|-------|----------------|
| | | | | | | | |

8 Personnel

8.1 Personnel

| Total No. of People: 106 | | | |
|--------------------------|------------|-----------------|------------|
| Company | No. People | Company | No. People |
| FACT EXPAT | 9 | HOPSUN | 2 |
| FACT NATIONAL | 49 | BAKER HUGHES | 13 |
| HALLIBURTON | 2 | WESTEND DIAMOND | 4 |
| NEPL / WAGL | 10 | FOLSTAJ | 5 |
| ENS | 12 | | |

9 Materials

9.1 Materials

| Product name | Weight/Vol. per unit | Usage | Quantity end | Product name | Weight/Vol. per unit | Usage | Quantity end |
|------------------|----------------------|----------|--------------|-----------------|----------------------|--------|--------------|
| DIESEL RIGSITE | LTRS | 5,651.00 | 60,835.00 | DIESEL CAMPSITE | LTRS | 656.00 | 16,287.00 |
| CEMENT, DYKAROFF | MT | 0.00 | 95.00 | BLENDED CEMENT | MT | 0.00 | 50.00 |

10 Others

10.1 Remarks

ANTHONY SAWYER (TEAM LEAD), IBRAHIM NURUDEEN (DRILLING SUPERINTENDENT), KENECHUKWU MADUBULUM (SDE),
BRISKY ONYEWUCHI (SDSV), ANDREW OLUSEGUN OLOJO (NDSV), PETER OSADEBA (FLUID ADVISOR), OVUZS IZODO
(SENIOR WELL-SITE GEOLOGIST), EMMANUEL OKOH (WSDE), OGHENERO ABEL (GEOLOGIST), UGWOCHUKWU ALIEZE (DE).