

TAX CALCULATIONS	NEW REGIME	OLD REGIME	EXEMPTION U/S10/OTHERS.....	CALCULATION OF HRA REBATE.....
			HRA REBATE	RENT FROM TO - HRA
TOTAL EARNING	2538981	2538981	100331	26000 30/05/2022 31/12/2022
LESS: *REIMBURSEMENTS	8000	8000	INVESTMENTS U/S 80C.....	
ADD : PERKS & OTHERS	0	0	PF-DED	158000
TOTAL GROSS	2530981	2530981	Mutual Fund	182000
			TOTAL (Restricted to 150000)	100331
LESS: EXEMPTION U/S10/OTHERS	0	100331		326669
LESS: PROFESSION TAX	0	2000	INVESTMENTS U/S 80(OTH).....	100331
LESS: STANDARD DEDUCTION	0	50000	80CCD(1B)-NPS EMPLOYEE CONTRIBUTIO	
NET SALARY	2530981	2378650	50000	
				TAX CALCULATION ON TAXABLE INCOME...RS.2178650
LESS: HOUSING LOAN INTEREST	0	0	PROOFS RECEIVED.....	0- 250000: 250000 x 0% = 0.00
LESS: INVEST. U/S 80C	0	150000	Mutual Fund	250000- 500000: 250000 x 5% = 12500.00
LESS: INVESTMENTS U/S 80(OTH)	0	50000	Rent	500000- 1000000: 500000 x 20% = 100000.00
			NPS EMPLOYEE	1000000- 2178650: 1178650 x 30% = 353595.00
TAXABLE INCOME	2530981	2178650		TOTAL (Rounded) = 466095.00
				EDUCATION CESS @ 4% on 466095 = 18644.00
TOTAL TAX	516667	484739		TOTAL TAX = 484739.00
TAX APPLIED AS PER OLD REGIME	484739			
LESS: TAX DEDUCTED AT SOURCE	484739			
BALANCE TAX PAYABLE		0		
BALANCE NUMBER OF MONTHS		0		
MONTHLY TAX		0		