

EMPLOYEE:(118909) THATIPARTHI UDAY BHASKAR REDDY

TAX REGIME OPTED:OLD
BRANCH:HYDERABAD

GENDER:M

TAX FORECAST FOR THE MONTH OF JUNE
DOB:11/01/1996
PAN:AXKPT3753C DOJ:30/05/2022

PARTICULARS	Actual			Projected									TOTAL
	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	
BASIC	116667	116667	116667	116667	116667	116667	116667	116667	116667	116667	116667	116667	1400004
H.R.A.	30000	30000	30000	30000	30000	30000	30000	30000	30000	30000	30000	30000	360000
CHILD EDUCATION	200	200	200	200	200	200	200	200	200	200	200	200	2400
SPECIAL ALLOW	61216	61216	61216	61216	61216	61216	61216	61216	61216	61216	61216	61216	734592
OTHER EARNINGS	800	800	800	0	0	0	0	0	0	0	0	0	2400*
TOTAL EARNING	208883	208883	208883	208083	208083	208083	208083	208083	208083	208083	208083	208083	2499396
P.F.	14000	14000	14000	14000	14000	14000	14000	14000	14000	14000	14000	14000	168000
PROFESSION TAX	200	200	200	200	200	200	200	200	200	200	200	200	2400
INCOME TAX	34384	33250	33265	33265	33265	33265	33265	33265	33265	33265	33265	33265	400284
TOTAL DEDUCTION	48584	47450	47465	47465	47465	47465	47465	47465	47465	47465	47465	47465	570684
NET	160299	161433	161418	160618	160618	160618	160618	160618	160618	160618	160618	160618	1928712

TAX CALCULATIONS		NEW REGIME	OLD REGIME	PERK & OTHERS.....	CALCULATION OF HRA REBATE.....
				ADHOC EARNING	RENT FROM TO
					30000 01/04/2023 31/03/2024
					— HRA
TOTAL EARNING		2499396	2499396	750	
LESS: *REIMBURSEMENTS		2400	2400		
ADD : PERKS & OTHERS		750	750	220000	A. HOUSE RENT ALLOWANCE
TOTAL GROSS		2497746	2497746	2400	B. TOTAL RENT
				222400	LESS 10% OF BASIC SALARY (140000)
LESS: EXEMPTION U/S10/OTHERS		0	222400		C. 40% OF BASIC SALARY
LESS: PROFESSION TAX		0	2400		HRA REBATE (LEAST OF A,B,C)
LESS: STANDARD DEDUCTION		50000	50000	168000	
NET SALARY		2447746	2222946	10000	
				178000	TAX CALCULATION ON TAXABLE INCOME....RS.1907946
LESS: HOUSING LOAN INTEREST		0	0		0— 250000: 250000 x 0% = 0.00
LESS: INVEST. U/S 80C		0	150000		250000— 500000: 250000 x 5% = 12500.00
LESS: INVESTMENTS U/S 80(OTH)		0	165000		500000— 1000000: 500000 x 20% = 100000.00
				25000	1000000— 1907946: 907946 x 30% = 272383.80
TAXABLE INCOME		2447746	1907946	25000	TOTAL (Rounded) = 384884.00
				50000	EDUCATION CESS @ 4% on 384884 = 15396.00
TOTAL TAX		451697	400280	40000	TOTAL TAX = 400280.00
				80CCD(1B)—NPS EMPLOYEE CONTRIBUTIO	
TAX APPLIED AS PER OLD REGIME		400280			
LESS: TAX DEDUCTED AT SOURCE		100899			
BALANCE TAX PAYABLE		299381			
BALANCE NUMBER OF MONTHS		9			
MONTHLY TAX		33265			