

EMPLOYEE:(118909) THATIPARTHI UDAY BHASKAR REDDY

TAX REGIME OPTED:OLD
BRANCH:HYDERABAD

GENDER:M

TAX FORECAST FOR THE MONTH OF OCTOBER
DOB:11/01/1996
PAN:AXKPT3753C DOJ:30/05/2022

PARTICULARS	Actual							Projected					TOTAL
	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	
BASIC	0	0	124194	116667	116667	116667	116667	116667	116667	116667	116667	116667	1174197
H.R.A.	0	0	20000	20000	20000	20000	26000	26000	26000	26000	26000	26000	236000
SPECIAL ALLOW	0	0	87040	80416	80416	80416	74416	74416	74416	74416	74416	74416	774784
OTHER EARNINGS	0	0	800	800	800	800	800	0	0	0	0	0	4000*
JOINING BONUS	0	0	200000	0	0	0	0	0	0	0	0	0	200000
One Time WAH Al	0	0	12000	0	0	0	0	0	0	0	0	0	12000
TOTAL EARNING	0	0	444034	217883	217883	217883	217883	217083	217083	217083	217083	217083	2400981
P.F.	0	0	14903	14000	14000	14000	14000	14000	14000	14000	14000	14000	140903
PROFESSION TAX	0	0	200	200	200	200	200	200	200	200	200	200	2000
INCOME TAX	0	0	105175	38176	38176	38176	35680	35680	35680	35680	35680	35680	433783
TOTAL DEDUCTION	0	0	120278	52376	52376	52376	49880	49880	49880	49880	49880	49880	576686
NET	0	0	323756	165507	165507	165507	168003	167203	167203	167203	167203	167203	1824295

TAX CALCULATIONS			NEW REGIME OLD REGIME		EXEMPTION U/S10/OTHERS.....	CALCULATION OF HRA REBATE.....			
					HRA REBATE	114664	RENT	FROM	TO
TOTAL EARNING	2400981	2400981			INVESTMENTS U/S 80C.....		26000	30/05/2022	31/01/2023
LESS: *REIMBURSEMENTS	4000	4000			PF-DED	140903	- HRA		
ADD : PERKS & OTHERS	0	0			FIXED DEPOSIT	150000	A. HOUSE RENT ALLOWANCE		
TOTAL GROSS	2396981	2396981			TOTAL (Restricted to 150000)	290903	B. TOTAL RENT		
LESS: EXEMPTION U/S10/OTHERS	0	114664			INVESTMENTS U/S 80(OTH).....		LESS 10% OF BASIC SALARY (93336)		
LESS: PROFESSION TAX	0	2000			MEDICLAIM 80D SELF	25000	C. 40% OF BASIC SALARY		
LESS: STANDARD DEDUCTION	0	50000			80DDB	40000	HRA REBATE (LEAST OF A,B,C)		
NET SALARY	2396981	2230317			TAX CALCULATION ON TAXABLE INCOME....RS.2015317				
LESS: HOUSING LOAN INTEREST	0	0			0- 250000: 250000 x 0% = 0.00				
LESS: INVEST. U/S 80C	0	150000			250000- 500000: 250000 x 5% = 12500.00				
LESS: INVESTMENTS U/S 80(OTH)	0	65000			500000- 1000000: 500000 x 20% = 100000.00				
TAXABLE INCOME	2396981	2015317			1000000- 2015317: 1015317 x 30% = 304595.10				
TOTAL TAX	474859	433780			TOTAL (Rounded) = 417096.00				
					EDUCATION CESS @ 4% on 417096 = 16684.00				
					TOTAL TAX = 433780.00				
TAX APPLIED AS PER OLD REGIME			433780						
LESS: TAX DEDUCTED AT SOURCE			255383						
BALANCE TAX PAYABLE			178397						
BALANCE NUMBER OF MONTHS			5						
MONTHLY TAX			35680						