

5) Develop a Java pgm to create a class Bank that maintains two kinds of account for its customers, one called Savings account and the other current account. The savings account provides compound interest and withdrawal facilities but no cheque book facility. The current account provides cheque book facility but no interest. Current account holders should also maintain a minimum balance and if the balance falls below this level, a service charge is imposed.

Create a class Account that stores customer name, account number and type of account. From this derive the classes cur-acc and Sav-acc to make them more specific to their requirements. Include the necessary methods in order to achieve the following tasks.

- Accept deposit from customer & update the balance
 - Display the balance
 - compute and deposit interest
 - permit withdrawal and update the balance
- check for the minimum balance, impose penalty if necessary and update the balance.

→ import java.util.Scanner;

class Account {

String customerName;

long accountNumber;

double balance;

public void acceptDeposit (double amount) {
balance += amount;

}

public void display() {

System.out.println("Balance : "+balance);

}
public void getDetails() {

System.out.println("Customer Name "+customer
Name + " In Account Number : "+account
number);

}
class CurrentAccount extends Account {

private static final double MIN-BALANCE

= 2000;
private static final double PENALTY=500;

public void acceptDeposit(double amount) {

super.acceptDeposit(amount);

if (balance < MIN-BALANCE) {

System.out.println("Penalty
imposed for not maintaining minimum
balance.");

balance -= PENALTY;

}
}
class SavingsAccount extends Account {

private static final double Interest-

RATE = 0.05;

public void computeAndDepositInterest(int years)

{
double compoundInterest = balance * Math.

pow(1 + INTEREST-RATE, years) -
balance;

balance += compoundInterest;

}

public void withdraw (double amount) {

if (balance >= amount) {

balance -= amount;

System.out.println("Withdrawal Successful

Amount withdrawn : " + amount);

}

else {

System.out.println("Insufficient balance
Withdrawal unsuccessful.");

}

}

}

public class Lab5 {

public static void main (String [] args) {

Scanner scanner = new Scanner (System.in);

CurrentAccount currentAccount = new CurrentAccount();

SavingsAccount savingsAccount = new SavingsAccount();

System.out.println("Enter Customer name : ");

currentAccount.customerName = savingsAccount.customerName = scanner.nextLine();

System.out.println("Enter account number : ");

currentAccount.accountNumber = savingsAccount.accountNumber = scanner.nextLine();

int choice;

do {

}

```

System.out.println ("1. Menu");
System.out.println ("1. Deposit to current
                        Account");
System.out.println ("2. Deposit to Savings
                        Account");
System.out.println ("3. Display Balance for
                        current Account");
System.out.println ("4. Display Balance for
                        Savings Account");
System.out.println ("5. Compute interest for
                        Savings Account");
System.out.println ("6. Withdraw from Sav-
                        ings Account");
System.out.println ("7. Exit");
System.out.println ("Enter your choice:");
choice = Scanner.nextInt();

```

~~Switch (choice) of~~

Case 1:

```

S.O.P ("Enter amount to deposit to
                        current Account : ");
double currentDeposit = Scanner.next
currentAccount.acceptDeposit (currentDeposit);
break;

```

Case 2:

```

System.out.println ("Enter amount to
                        deposit to Savings Account : ");
double SavingsDeposit = Scanner.nextDouble();
SavingsAccount.acceptDeposit (SavingsDeposit);
break;

```


case 3 :

```
S.o.p ( "Current Account Balance : " );  
CurrentAccount.DisplayBalance ();  
break ;
```

case 4 :

```
S.o.p ( "Savings Account Balance : " );  
SavingsAccount.DisplayBalance ();  
break ;
```

case 5 :

```
System.out.print ( "Enter the years for  
Interest calculation : " );
```

```
int years = Scanner.nextInt ();
```

```
SavingsAccount.computeAndDepositInterest (  
years);
```

```
S.o.p ( "Interest computed & deposited " );  
break ;
```

case 6 :

```
S.o.p ( "Enter amount to withdraw, from  
SavingsAccount : " );
```

```
double withdrawAmount = Scanner.next  
SavingsAccount.withdraw ( withdrawAmount );  
break ;
```

case 7 :

```
S.o.p ( "Exiting program ... " );  
break
```

default :

```
S.o.p ( "Invalid choice. Try again " );
```

```
}  
}
```

```
while ( choice != 7 );
```

```
Scanner.close ();
```

```
}  
}
```

o/p: Enter customer name : vicky
Enter account number : 56457456

Menu :

- 1 - Deposit to current Account
- 2 - Deposit to Savings Account
- 3 - Display Balance for current Account
- 4 - Display Balance for Savings Account
- 5 - Compute Interest for Savings Account
- 6 - Withdraw from Savings Account
- 7 - Exit

Enter your choice : 1

Enter amount to deposit to current Account : 5000

Menu :

Enter your choice : 2

Enter amount to deposit to Savings Account : 3000

Menu :

Enter your choice : 3

current Account Balance :

Balance : 5000.0

Menu :

Enter your choice : 4

Savings Account Balance :

Balance : 3000.0

Menu :

Enter your choice : 5

Enter the number of years for interest

calculation : 5
Interest computed and deposited

Menu :

choice : 4

Savings Account Balance ?

Balance : 3828.84468.

Menu :

choice : 6.

enter Amount to withdraw : 3000

Successfully withdrawn : 300

Menu :

choice : 4.

Balance : 3528.84468

~~7/11/24~~