

Strictly Private and Confidential

Date: 21 Jun 2021

Dear Udhayashankar.L,
Employee No - EDU/02229

Subject: Letter of Appraisal and Revision in CTC

You would agree that this year has been challenging for all of the EduBridge employees. Together, we have been through several events at EduBridge and risen above these circumstances. We thank you and would like to extend this appraisal letter for your dedication and contribution to the organization in the last year.

It gratifies us to enlighten you that we have decided to revise your compensation. We have attentively monitored and evaluated your past performance and concluded that your persistent efforts and self-driven qualities are worthy of being rewarded.

The revisions will come in effect from April 1st 2021.

Congratulations!!

The details of your revised benefits, and remuneration are given below:

Particulars	Monthly (in INR)
Basic	19,460.00
HRA	0.00
OTHER ALLOWANCES	
Entertainment Allowance	0.00
Fuel Allowance	0.00
Driver Allowance	0.00
Special Allowance	0.00
Statutory Bonus	0.00
GROSS SALARY	19,460.00
PF Employer's Contribution (If applicable)	0.00
ESIC Employer's Contribution (If applicable)	0.00
Fixed Cost To Company	19,460.00
Max Earning Potential *	1,946.00
TOTAL COST TO COMPANY	21,406.00
DEDUCTIONS	
PF Employee's Contribution (if applicable)	0.00
Professional Tax	0.00
ESIC Employee's Contribution (if applicable)	0.00
Net Pay**	19,460.00

* Over and above your Fixed CTC, you will be eligible for additional incentives up to 10%, subject to Individual Performance, Team Performance, KRA Scores and Impact on the growth of the organization.

** The Net Pay will be subject to Income Tax deductions, as applicable

All other terms and conditions of the employment remain unchanged. We hope that you will continue your work with the same dedication and meet all expectations in the upcoming year too. We congratulate you on your contribution and look forward to your participation in the growth of our company.

We request you to maintain complete confidentiality of your compensation details.

Kindly acknowledge the receipt of this letter.

Thank you!

This is a computer-generated letter and does not require a signature

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