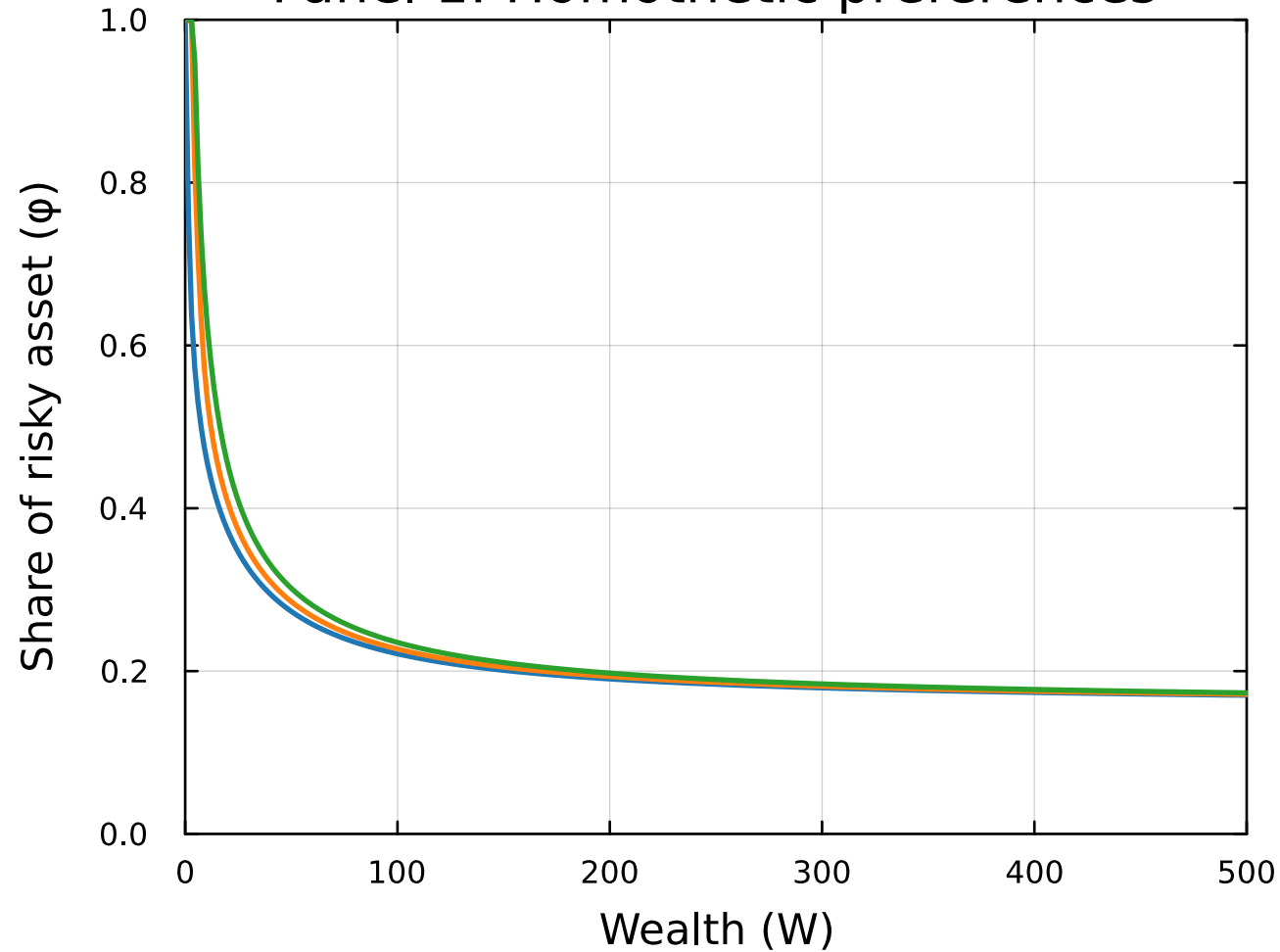


Panel 1: Homothetic preferences



Panel 2: Non-homothetic preferences

