



**ELLAH
LAKES
PLC**

Head Office:

No. 12 Ihama Road, G.R.A,
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RC No: 34296

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ELLAH LAKES PLC.

Update on fundraise activities

Lagos, 8 April 2024

Following the meeting of the Board of Directors of Ellah Lakes Plc (the “Company”) which held on 27 March 2024, the Company has commenced the process of raising funds via private placement and has notified the Securities and Exchange Commission of an investment by a core investor.

This transaction is subject to obtaining all relevant regulatory consents and is expected to be concluded by the end of April 2024.

Signed

OAKE LEGAL
Company Secretary

OAKE Legal (Company Secretary)

For: Ellah Lakes Plc.