

**ELLAH LAKES PLC**

**Statement of financial position**

**9 Months ended April 30, 2015**

	Note	30/04/2015	31/07/2014
		N	N
<b>ASSETS</b>			
<b>Non current Assets</b>		<b><u>1,144,864,339</u></b>	<b><u>1,151,280,801</u></b>
Biological Assets	4	50,989,418	44,537,737
Property Plant & Equipment	3	1,093,874,921	1,106,743,064
<b>Current Assets</b>		<b><u>44,505,701</u></b>	<b><u>44,159,865</u></b>
Cash & cash equivalent	6	6,081,611	15,301,737
Inventories	5	38,424,090	28,858,128
<b>TOTAL ASSETS</b>		<b><u>1,189,370,040</u></b>	<b><u>1,195,440,666</u></b>
<b>MEMBERS INTEREST/EQUITY &amp; LIABILITIES</b>			
<b>Member Funds/Equity</b>		<b><u>563,912,610</u></b>	<b><u>578,117,981</u></b>
Reserves		710,787,793	710,787,793
Retained Earnings/(loss)	8	-206,875,183	-192,669,812
Share Capital	7	60,000,000	60,000,000
<b>Non Current Liabilities</b>		<b><u>622,609,889</u></b>	<b><u>614,475,144</u></b>
Loans from Members Shareholders		<b><u>622,609,889</u></b>	<b><u>614,475,144</u></b>
<b>Current Liabilities</b>		<b><u>2,847,541</u></b>	<b><u>2,847,541</u></b>
Trade and other Payables		<b><u>2,847,541</u></b>	<b><u>2,847,541</u></b>
<b>TOTAL MEMBERS FUNDS/EQUITY &amp; LIABILITIES</b>		<b><u>1,189,370,040</u></b>	<b><u>1,195,440,666</u></b>

.....

.....

**(DIRECTORS)**

**ELLAH LAKES PLC**

**Statement of comprehensive income**

**for 9 months ended April 30, 2015**

Note	(YEAR TO DATE)	(YEAR TO DATE)	3 MONTHS ENDING	3 MONTHS ENDING
	30/04/2015	30/04/2014	30/04/2015	30/04/2014
	N	N	N	N

<b>Sales Revenue</b>		<b>37,025,205</b>	<b>66,689,500</b>	<b>15,200,400</b>	<b>33,549,250</b>
Sales	9	<b>37,025,205</b>	<b>66,689,500</b>	<b>15,200,400</b>	<b>33,549,250</b>
<b>Cost of sales</b>		<b>24,078,708</b>	<b>50,080,873</b>	<b>13,789,313</b>	<b>28,151,343</b>
Cost of sales/purchases	10	<b>24,078,708</b>	<b>50,080,873</b>	<b>13,789,313</b>	<b>28,151,343</b>
<b>GROSS PROFIT / LOSS</b>		<b>12,946,497</b>	<b>16,608,627</b>	<b>1,411,087</b>	<b>5,397,907</b>
<b>TOTAL INCOME</b>		<b>12,946,497</b>	<b>16,608,627</b>	<b>1,411,087</b>	<b>5,397,907</b>
<b>Operating/Overhead Expenses</b>		<b>27,151,868</b>	<b>26,534,017</b>	<b>8,682,763</b>	<b>7,139,354</b>
Operating/Overhead Expenses		<b>27,151,868</b>	<b>26,534,017</b>	<b>8,682,763</b>	<b>7,139,354</b>
<b>PROFIT/(LOSS) BEFORE FINANCE CHARGES</b>		<b>-14,205,371</b>	<b>-9,925,390</b>	<b>-7,271,676</b>	<b>-1,741,447</b>
<b>PROFIT/(LOSS) BEFORE TAXATION</b>		<b>-14,205,371</b>	<b>-9,925,390</b>	<b>-7,271,676</b>	<b>-1,741,447</b>
<b>NET PROFIT/(LOSS)</b>		<b>-14,205,371</b>	<b>-9,925,390</b>	<b>-7,271,676</b>	<b>-1,741,447</b>
<b>EARNINGS PER SHARE -EPS</b>		<b>-0.237</b>	<b>-0.165</b>	<b>-0.121</b>	<b>-0.029</b>

#### ELLAH LAKES PLC

##### Statement of Cashflow

for 9 months ended April 30, 2015

	Note	<b>30/04/2015</b>	<b>30/04/2014</b>
<i>Cash flows from operating activities</i>		N	N
Cash receipts from customers		37,025,205	33,140,250
Cash paid to suppliers and employees		-64,599,482	-45,371,055
<b>Cash generated by operations</b>		<b>-27,574,277</b>	<b>-12,230,805</b>
Interest received		0	0
<b>Net cash inflow from operating activities</b>		<b>-27,574,277</b>	<b>-12,230,805</b>
<i>Cash flow from investing activities</i>			
Purchase of property, plant and equipment		4,591,200	4,654,780
Addition to property, plant and equipment		4,591,200	4,654,780
<b>Net cash outflow from investment activities</b>		<b>4,591,200</b>	<b>4,654,780</b>
<i>Cash flow from financing activities</i>			
Proceeds from long-term borrowings		18,369,800	11,061,653
<b>Net cash inflow from financing activities</b>		<b>18,369,800</b>	<b>11,061,653</b>
<i>Net increase in cash and cash equivalents</i>			
Cash and cash equivalents at beginning of period		3,775,042	4,436,863
<b>Cash and cash equivalents at end of period</b>		<b>6,081,611</b>	<b>10,348,767</b>