



**ELLAH
LAKES
PLC**

Head Office:
No. 12 Ihama Road, G.R.A,
Benin City, Edo State
RC No: 34296
Website: www.ellahlakes.com
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Lagos, 18 January 2024

At the Annual General Meeting of Ellah Lakes Plc (the “Company”) held at The Workstation, 7, Ibiyinka Olorunbe Close, Victoria Island, Lagos on Tuesday, 16th day of January 2024, the following resolutions were proposed and passed:

1. That the Company’s audited financial statements for the year ended 31 July 2023 together with the reports of the Directors, Auditors and Audit Committee be and are hereby received and accepted.
2. That the re-election of Messrs. Chuka Mordi and Chijioke Dozie as directors, retiring by rotation and having offered themselves up for re-election be and is hereby approved.
3. That Messrs. Olabode Akande & Co. be and are hereby appointed as the Auditor of the Company for the financial year ending 31 July 2024.
4. That the board of directors of the Company be and are hereby authorised to fix the remuneration of the Auditors.
5. The remuneration of the Managers of the Company was disclosed in line with Section 257 of the Companies & Allied Matters Act 2020.
6. That the following persons be and hereby nominated as the Directors to serve on the Statutory Audit Committee:
 - (a) Ms. Osaro Oyegun; and
 - (b) Ms. Nnenna Onywuchi.
7. That the following persons be and are hereby elected as the shareholders’ representatives on the Statutory Audit Committee:
 - (a) Pastor Edokpayi Wilfred;
 - (b) Mr. Olugbosun Banji; and
 - (c) Mr. Ezechukwu Augustine Nnaemeka.
8. That, the Board of Directors be and is hereby authorised to raise up to the sum of ₦5,000,000,000 (five billion Naira) by way of private placement, or any other equity issuance on such terms as may be approved by the Board subject to obtaining all relevant regulatory approvals.

9. That all acts carried out by the Board of Directors and/or management of the Company in connection with the above be and is hereby approved and ratified.
10. That the Board of Directors be and is hereby authorised to perform other acts, take steps or do all such other things as may be necessary for or incidental to giving effect to the spirit and intendments of the above resolutions, as they deem appropriate.

Signed
~~OAKE LEGAL~~
OAKE Legal
(Company Secretary)