



**ELLAH  
LAKES  
PLC**

**Head Office:**  
No. 12 Ihama Road, G.R.A,  
Benin City, Edo State  
**RC No: 34296**  
Website: [www.ellahlakes.com](http://www.ellahlakes.com)  
[info@ellahlakes.com](mailto:info@ellahlakes.com)

## **ELLAH LAKES PLC.**

### **Update on fundraise activities**

**Lagos, 8 April 2024**

Following the meeting of the Board of Directors of Ellah Lakes Plc (the “Company”) which held on 27 March 2024, the Company has commenced the process of raising funds via private placement and has notified the Securities and Exchange Commission of an investment by a core investor.

This transaction is subject to obtaining all relevant regulatory consents and is expected to be concluded by the end of April 2024.

Signed

**OAKE LEGAL**  
**Company Secretary**

OAKE Legal (Company Secretary)

**For: Ellah Lakes Plc.**