



**NOTICE OF ANNUAL GENERAL MEETING**

**NOTICE IS HEREBY GIVEN** that the Annual General Meeting (the “AGM”) of Ellah Lakes Plc (the “Company”) will hold on Friday, 6 December 2019 at Constantial Hotel, No .24-26 Airport Road, Benin City, Edo State at 12pm, to transact the following ordinary business:

1. To receive the audited financial statements of the Company for the year ended July 31, 2019 and the reports of the directors, auditors and audit committee thereon
2. To re-elect directors retiring by rotation
3. To authorize the directors to fix the remuneration of auditors
4. To elect members of the audit committee

**Notes**

**1. PROXY**

A member of the Company entitled to attend and vote is entitled to appoint a proxy to attend and vote in his/her stead. A proxy need not be a member. The proxy form is enclosed in the annual report. To be valid, a proxy form must be completed in accordance with the instructions contained in the form, stamped by the Commissioner of Stamp Duties and deposited at the registered office of the company’s registrar, Cardinal Stone Registrars Limited at 358 Herbert Macaulay Way, Yaba, Lagos not less than 48 hours before the scheduled time of the meeting.

**2. CLOSURE OF REGISTER OF MEMBERS/TRANSFER BOOKS**

The register of members and transfer books of the Company would be closed from 11 November to 15 November 2019 (both dates inclusive) to enable the registrar to make necessary preparations for the AGM.

**3. RE-ELECTION OF DIRECTORS**

In accordance with Section 259 of the Companies and Allied Matters Act, Cap C20, Laws of the Federation of Nigeria, 2004, Mallam Suleiman Bada Usman, Mr. Francis Ellah and Mr. Enotie Ogbebor will retire by rotation. Mr. Francis Ellah and Mr. Enotie Ogbebor being eligible, offer themselves for re-election.

**4. AUDIT COMMITTEE**

In accordance with Section 359(5) of the Companies and Allied Matters Act, Cap C20, Laws of the Federation of Nigeria, 2004, any shareholder may nominate another shareholder for appointment to the audit committee. Such nomination shall be in writing and delivered to the company secretary at least 21 days before the date of the annual general meeting.

**5. SHAREHOLDERS’ RIGHT TO ASK QUESTIONS**

Shareholders reserve the right to ask questions at the annual general meeting. Shareholders may also submit their questions prior to the meeting in writing to the Company, in line with Rule 19.12(c) of the Listing Rules of the Nigerian Stock Exchange. Such questions must be addressed to the company secretary by electronic mail at [cosec@oakelegal.com](mailto:cosec@oakelegal.com) not later than 48 hours before the date of the meeting.

Dated this 13<sup>th</sup> day of November 2019

**BY ORDER OF THE BOARD**

**OAKE LEGAL**  
**FRC/2019/00000012771**  
**COMPANY SECRETARY**