

ELLAH LAKES PLC

Statement of financial position

as at January 31, 2013

	Note	31/01/2013 N	31/07/2012 N
ASSETS			
Non current Assets		<u>1,132,552,134</u>	<u>1,119,767,991</u>
Biological Assets	3	45,663,099	47,833,395
Property Plant & Equipment	2	1,086,889,035	1,071,934,596
Current Assets		<u>19,964,087</u>	<u>10,188,981</u>
Cash & cash equivalent	5	1,692,773	4,698,687
Inventories	4	18,271,314	5,490,294
TOTAL ASSETS		<u>1,152,516,221</u>	<u>1,129,956,972</u>
MEMBERS INTEREST/EQUITY & LIABILITIES			
Member Funds/Equity		<u>598,393,763</u>	<u>616,922,887</u>
Reserves		710,787,793	710,787,793
Retained Earnings/(loss)		-172,394,057	-153,864,906
Share Capital		60,000,000	60,000,000
Non Current Liabilities		<u>551,622,458</u>	<u>510,534,085</u>
Loans for Members Shareholders		551,622,458	510,534,085
Current Liabilities		<u>2,500,000</u>	<u>2,500,000</u>
Trade and other Payables	6	2,500,000	2,500,000
TOTAL MEMBERS FUNDS/EQUITY & LIABILITIES		<u>1,152,516,221</u>	<u>1,129,956,972</u>
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.....			
(DIRECTORS)			

ELLAH LAKES PLC

Statement of comprehensive income

for 3 months ended January 31, 2013

	Note	31/01/2013 N	31/01/2012 N	31/07/2012 N
Sales Revenue				
Sales	7	911,605	2,270,500	9,872,750
Cost of sales		<u>2,552,331</u>	<u>2,391,000</u>	<u>5,023,880</u>

Cost of sales/purchases	8	2,552,331	2,391,000	<u>5,023,880</u>
GROSS PROFIT / LOSS		-1,640,726	-120,500	4,848,870
TOTAL INCOME		-1,640,726	-120,500	4,848,870
Operating/Overhead Expenses		-9,871,095	-6,399,306	36,080,393
Operating/Overhead Expenses		-9,871,095	-6,399,306	36,080,393
PROFIT/(LOSS) BEFORE FINANCE CHARGES		-11,511,821	-6,278,790	-31,231,523
PROFIT/(LOSS) BEFORE TAXATION		-11,511,821	-6,278,790	-31,231,523
NET PROFIT/(LOSS)		-11,511,821	-6,278,790	-31,231,523



ELLAH LAKES PLC

Statement of Cashflow

for 3 months ended January 31, 2013

	Note	31/01/2013	31/10/2012
Cash flows from operating activities		N	N
Cash receipts from customers		911,605	249,100
Cash paid to suppliers and employees		-6,371,306	-11,914,265
Cash generated by operations		-5,459,701	-11,665,165
Interest received		0	0
Net cash inflow from operating activities		-5,459,701	-11,665,165
Cash flow from investing activities			
Purchase of property, plant and equipment		-3,494,000	-15,353,778
Addition to property, plant and equipment		-3,494,000	-15,353,778
Net cash outflow from investment activities		-3,494,000	-15,353,778
Cash flow from financing activities			
Proceeds from long-term borrowings		9,276,823	23,693,907
Net cash inflow from financing activities		9,276,823	23,693,907
Net increase in cash and cash equivalents		323,122	-3,325,036
Cash and cash equivalents at beginning of period		1,373,651	4,698,687
Cash and cash equivalents at end of period		1,696,773	1,373,651

COMPARATIVE %**vs 31/01/2012 vs31/07/2012**

(%) (%)

-59.85 -90.76

-59.85 -90.76

-6.74 -46.19

-6.74 **-46.19**

-29.74 **-28.56**

-29.74 **-28.56**

-54.25 **-127.35**

-54.25 -127.35

-2.04 **79.48**

-2.04 **79.48**

-2.04 **79.48**

