

## ✓ Congratulations! You passed!

TO PASS 80% or higher



GRADE 100%

## Test your knowledge on the power of data

TOTAL POINTS 4	<u> </u>	•	
1. What is the difference between qu	ualitative and quantitative data?		1/1 point
<ul> <li>Qualitative data describes the analyzed.</li> </ul>	e kind of data being analyzed. Qua	ntitative data describes how much data	is being
Qualitative data can be used numerical facts.	to measure qualities and characte	ristics. Quantitative data can be used to	measure
Qualitative data is about the service is available.	quality of a product or service. Qua	antitative data is about how much of th	at product or
Qualitative data is specific. Qu	uantitative data is subjective.		
<ul> <li>Correct         Qualitative data can be us measure numerical facts.     </li> </ul>		icteristics. Quantitative data can be use	d to
2. Fill in the blank: Data-inspired dec	cision-making deals with exploring	different data sources to discover	. 1/1 point
what the data has in common	n		
which experts can give advice			
where the largest amount of	data is		
if a decision was properly ma	de		
✓ Correct  Data-inspired decision-m common.	aking deals with exploring differen	t data sources to discover what they ha	ive in
3. Which of the following examples (	describes using data to achieve bu	siness results? Select all that apply.	1/1 point
A video streaming service and	alyzes user preferences to customi	ze movie recommendations.	
better promotions are ex		lations and analyzing product purchase siness results. These examples demon	
A grocery chain collects data	on sale items and pricing from eac	h store.	
✓ A large retailer performs data	a analysis on product purchases to	create better promotions.	
better promotions are ex		lations and analyzing product purchase siness results. These examples demon	
A movie theater tracks the nu	umber of weekend movie goers for	three months.	



○ False



✓ Correct

Qualitative data is descriptive, subjective, and explanatory.