

(Registered under Trust Act 1882, vide Registration No. 1289 & Exempted under Section 2(36) of Income Tax Ordinance, 2001)

## Descon Endowment Scholarship Fund Endowment Fund Position <u>Till 30 June 2024</u>

Description	Financial Details for FY 23/24 (PKR)		
Donation Received	-	-	13,769,581
Income & (Expenses)	Income During FY	3,162,712	-
	(Less): Shared Service Cost	-142,473	
	(Less): Scholarship paid	-894,000	
	Net Surplus	2,126,239	
Balance Specific Endowment Fund after surplus / (deficit)	-	-	15,895,820
Closing Specific Endowment Fund  C/F to next FY	-	-	15,895,820

Secretary NTF

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