



(Registered under Trust Act 1882, vide Registration No. 1289 &
Exempted under Section 2(36) of Income Tax Ordinance, 2001)

Master Khawaja Muhammad Rafique Scholarship (EF114)
Endowment Fund Position
Till 30 June 2024

Description	Financial Details for FY 23/24 (PKR)		
Opening Balance	-	-	3,353,542
Income & (Expenses)	Income During FY	678,542	-
	(Less): Shared Service Cost	-33,927	
	(Less): Scholarship paid	-200,300	
	Net Surplus	444,315	
Donation Received		1,000,000	
Balance Specific Endowment Fund after surplus / (deficit)	-	-	4,797,857
Closing Specific Endowment Fund C/F to next FY	-	-	4,797,857


Secretary NTF

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